

COUNTY OF LA CROSSE, WISCONSIN

Comprehensive Annual Financial Report

For the Year Ended December 31, 2010

County Administrator
Steve O'Malley



Prepared by
Finance Department
Gary Ingvalson
County Auditor/Finance Director

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INTRODUCTORY SECTION

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Office of County Administrator

County of La Crosse, Wisconsin

County Administrative Center

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(608) 785-9700 • Fax (608) 789-4821

www.co.la-crosse.wi.us

June 23, 2011

County Board of Supervisors
Citizens of La Crosse County

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31, 2011. Debt issuance covenants also require the County to prepare financial statements in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository prior to 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the comprehensive annual financial report of La Crosse County for the fiscal year ended December 31, 2010.

Management assumes full responsibility for the completeness and reliability of the information presented in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement.

Clifton Gunderson LLP has issued an unqualified opinion on La Crosse County's financial statements for the fiscal year ended December 31, 2010. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

La Crosse County, organized in 1851, is located in southwest Wisconsin, along the Mississippi River on the west, and beautiful bluffs and farmland to the east. The area is known for providing excellent year-round recreational opportunities including river recreation, hunting, fishing, downhill skiing and bike trails. The City of La Crosse is the county seat of La Crosse County, which includes two cities, four villages, and twelve townships. The County occupies a land area of 481 square miles and serves a population of 113,679 (2009 estimate).

The County's legislative body is the 35-member Board of Supervisors, each elected to a two-year term of office. The Board delegates responsibility to its membership by using the Standing Committee form of government. The six committees are Executive, Aging and Long Term Care, Health and Human Services, Judiciary and Law, Planning Resources and Development, and Public Works and Infrastructure. The Board appoints an Administrator to carry out its policies and ordinances. The Administrator is also responsible for preparing the annual budget, appointing department heads and overseeing the day-to-day operations of the County. The basic financial statements of the County include all government activities, organizations and functions for which the County is financially accountable as defined by the GASB. Based on these criteria, the Mississippi Valley Health Services Commission is included in this report.

The County of La Crosse provides many services to its citizens, some of which are required by state statute. Those services include maintenance of public records, a five-branch circuit court system, public safety and law enforcement, highway maintenance and construction, public health, human services, aging programs, solid waste, zoning and conservation, library services, parks, veteran's affairs, nursing homes, and UW extension service. Internal services of the County, accounted for on a cost reimbursement basis, are the self-health insurance, self-insurance for liability, self-insurance for worker's compensation, and highway. The CAFR includes all the funds of La Crosse County, Wisconsin.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Administrator in July, which the Administrator uses as the starting point for developing a proposed budget. The Administrator's Budget is presented to the County Board in mid October. The County Administrator's Budget is reviewed by each of the standing committees, and a legally required public hearing is conducted in early November. The proposed budget is finalized at the November County Board meeting.

Local Economy

Due in large part to its excellent transportation connections, solid workforce, and well diversified economy, La Crosse County has continued its growth as an employment center for the Coulee Region – serving a regional population of over 400,000. The area also boasts significant natural resources and growing cultural amenities that contribute to the continued success of the tourism industry, as well as the attraction of employers to the area.

The attributes discussed above have allowed La Crosse County to keep pace with the State of Wisconsin and the Nation as a whole on most economic indicators. This includes a continued low unemployment rate of 6.6% as of March 2011, compared to the State at 7.4% and the Nation at 8.8%; a growing workforce, estimated at 72,200 employees as of March 2011 – an increase of 17% since 2000; a growing housing market with an estimated 47,908 housing units in 2009 – an increase of 10.2% since 2000; and a diverse economic base with a significant percentage of employment in health care and education - 22%, trade, transportation and utilities - 19%, government – 15%, manufacturing - 11%, leisure and hospitality – 9%, and professional and business services - 8% (note: these percentages are based upon March 2011 estimates).

La Crosse County also continues to be recognized for its high quality of life by nationally recognized ratings organizations. In 2009, U.S. News and World Report magazine listed La Crosse as one of the ten “Best Places to Live.” This ranking is based on economy, population, cost of living, crime rate, and access to educational, cultural and recreational opportunities. In 2008, County Home Magazine ranked the City of La Crosse 12th nationally as “Best Green City in the United States” (4th among cities under 150,000 in population). In 2007, Relocate-America.com ranked the Village of West Salem in the list of “America’s Top 100 Places to Live”; and the League of American Bicyclists designated the City of La Crosse as a “Bronze Level Bicycle Friendly Community.” These national recognitions continue to show how La Crosse County is progressive in its work to maintain healthy growth in the local economy.

Long-Term Financial Planning

As part of long range planning, the County employs a five-year comprehensive capital improvement plan. This process ensures that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified, priorities established and the possible ways to finance them are discussed.

Relevant Financial Policies

The annual budgets are prepared with the following principles in mind: Limiting the use of reserves to fund ongoing operating expenses, examining service delivery systems to ensure we are maximizing revenue sources, and making internal organizational changes to increase efficiencies and service. In addition to those principles, La Crosse County prepares the annual budgets in conformance with the following policies: funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayer’s ability to pay, budgets shall provide for the responsible replacement and maintenance of buildings, equipment and infrastructure, and the budgets are prepared to be responsive to the County’s operating environment.

Major Initiatives

Law Enforcement Center Addition

Construction of the \$29.5 million Law Enforcement Addition began in the fall of 2008 as planned and was completed in early 2011. This new facility allowed the County to close the female jail, provide space for justice sanctions programming, and solve the overcrowding problem of the original facility. Combining jail operations in one facility allows for greater efficiency and safety for prisoners and staff, and will help to address programming and visitation issues.

Gas to Energy Project

In 2010, the Board of Supervisors approved a public-private partnership gas to energy project with a nearby medical clinic. The project will pipe methane gas from the landfill's decomposing waste to an engine that will help power clean electricity for the clinic and nearby households and businesses. The engine also creates heat, which will be used to heat the medical clinic. Previously this methane was flared off at the landfill and went unused. In addition to producing revenue for the county, it will also reduce the cost of health care and benefit the environment. The combined heat and power project will produce as much energy as the clinic consumes, making it the only medical clinic in the country to be 100% energy independent. This project, along with the County's many other waste diversion projects, allowed the County to be the first landfill and the first municipal entity to be accepted into the Wisconsin DNR's Green Tier Program. This program demonstrates to customers that they can trust that their waste is managed in a responsible and secure manner.

Health Department Grant to Fight Obesity and Tobacco Use

Recently the Health department increased its efforts to improve nutrition and fight obesity along with cutting tobacco use for area residents. The department applied for a Federal Stimulus grant of \$2.2 million. During 2010, the department was awarded this grant, which provides funding for additional staff as well as subcontracts with partner agencies.

Hillview Terrace Residential Assisted Living Center

In 2010, the Board of Supervisors approved building a 30 unit residential assisted living center connected to the Carroll Heights Apartments. Work began immediately and the complex is scheduled to open in late 2011.

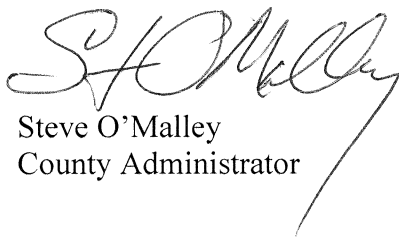
Awards & Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of La Crosse for its comprehensive annual financial report for the fiscal year ended December 31, 2009. This was the fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.


A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated efforts of the Finance Department staff, specifically Sharon Davidson, Shawn Handland, Frank Baures and Jonathan Edwards. We would also like to show recognition for the hard work and excellent assistance received from our independent auditors, Clifton Gunderson LLP.

Respectfully submitted,



Steve O'Malley
County Administrator



Gary Ingvalson
County Auditor/Finance Director

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of La Crosse
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

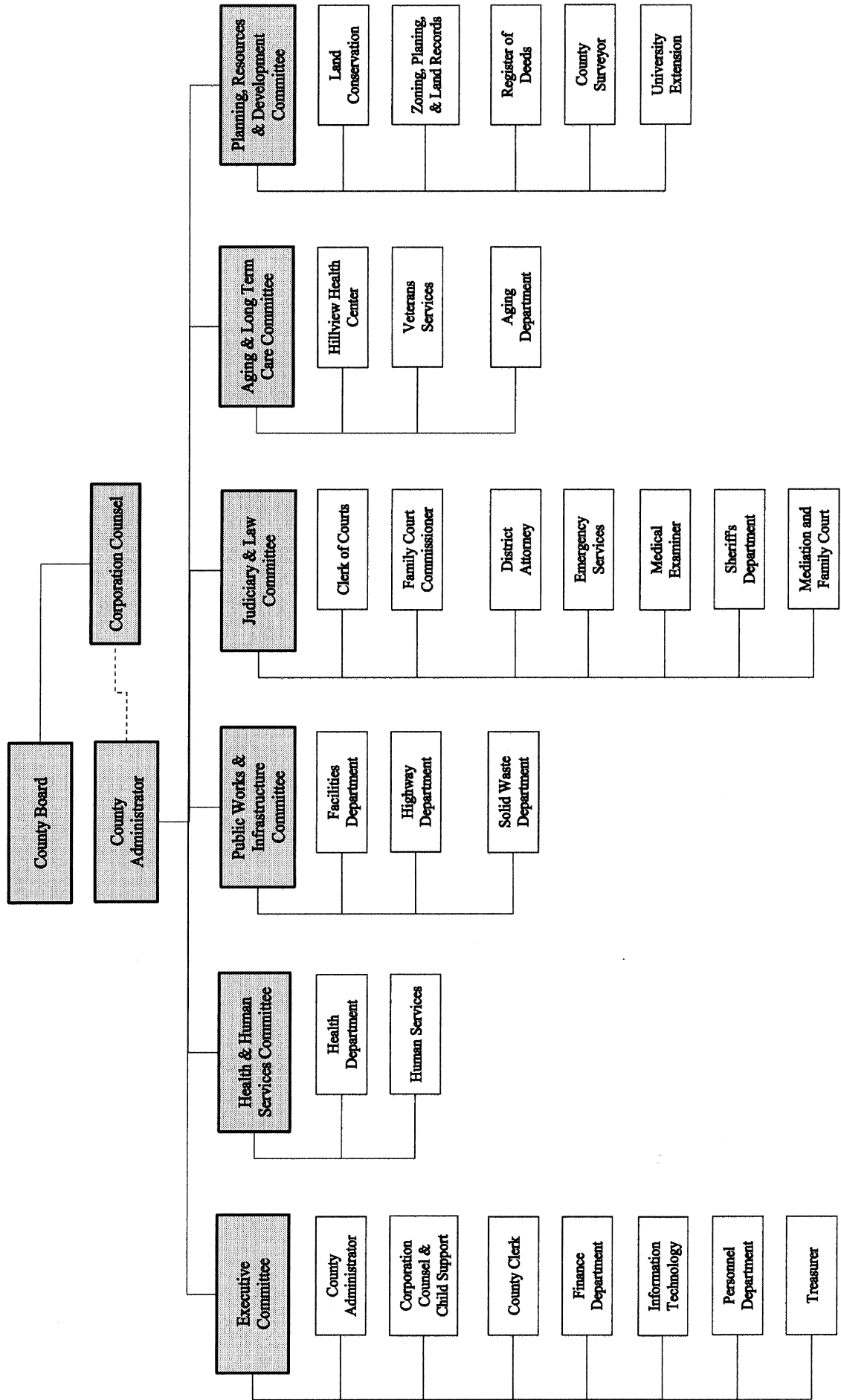


President

Executive Director

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**La Crosse County
Standing Committees and Boards**



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**COUNTY OF LA CROSSE, WISCONSIN
BOARD OF SUPERVISORS**

(As of December 31, 2010)

County Board Chairman – Steve Doyle – District 28

| | | | |
|-------------|--------------------|-------------|---------------------|
| District 1 | Andrea Richmond | District 18 | Tara J. Johnson |
| District 2 | Ralph E. Geary Jr. | District 19 | Robert F. Keil |
| District 3 | Bill Feehan | District 20 | Donald Bina |
| District 4 | Jai Johnson | District 21 | Dennis Manthei |
| District 5 | Bradley Konkel | District 22 | Ray Ebert |
| District 6 | Jill E. Billings | District 23 | Tammy Gamroth |
| District 7 | Roger J. Plesha | District 24 | Leon Pfaff |
| District 8 | Maureen Freedland | District 25 | Jeffrey Schroeder |
| District 9 | Sharon Hampson | District 26 | Vicki Burke |
| District 10 | Margaret Wood | District 27 | Marilyn J. Pedretti |
| District 11 | Audrey Kader | District 29 | Monica L. Kruse |
| District 12 | Bridget Flood | District 30 | Charles A. Spiker |
| District 13 | Bill Brockmiller | District 31 | Dan Ferries |
| District 14 | John D. Medinger | District 32 | Arlene Benrud |
| District 15 | Beverly Mach | District 33 | Jim Berns |
| District 16 | Gerald R. Sebranek | District 34 | Tina Wehrs |
| District 17 | Donald F. Meyer | District 35 | Joe Bilskemper |

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FINANCIAL SECTION

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Independent Auditor's Report

Members of the County Board
La Crosse County, Wisconsin
La Crosse, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of La Crosse County, Wisconsin, as of and for the year ended December 31, 2010, which collectively comprise La Crosse County, Wisconsin's basic financial statements as listed in the table of contents. These financial statements are the responsibility of La Crosse County, Wisconsin's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of La Crosse County, Wisconsin, as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have issued a report on our consideration of La Crosse County, Wisconsin's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, budgetary comparison information and schedule of OPEB funding progress on pages 21 through 36 and 95 through 98 are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise La Crosse County, Wisconsin's basic financial statements. The accompanying combining and individual fund statements and schedules, listed in the table of contents under supplemental information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical section listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clifton Gunderson LLP

Milwaukee, Wisconsin
June 23, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

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LA CROSSE COUNTY, WISCONSIN Management's Discussion and Analysis

December 31, 2010

As management of the County of La Crosse, we offer readers of the County of La Crosse's financial statements this narrative overview and analysis of the financial activities of the County of La Crosse for the year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS

- The assets of the County of La Crosse exceeded its liabilities at the close of the current year by \$145,630,019 (net assets). Of this amount, \$56,085,281 (unrestricted net assets) may be used to meet ongoing obligations to citizens and creditors, \$1,824,691 is restricted for specific purposes (restricted net assets), and \$87,720,047 is invested in capital assets, net of related debt.
- The County's total net assets increased by \$973,228. Governmental activities increased the County's net assets by \$428,831, while business-type activities increased by \$544,397.
- As of the close of the current year, the County of La Crosse's governmental funds reported a combined ending fund balances of \$48,459,487, an increase of \$5,472,463 from 2009. Approximately 46.5% of the combined fund balances, or \$22,543,133 is available to meet the County's current and future needs (unreserved and undesignated fund balance).
- The business-type activities enterprise funds reported combined net assets of \$17,238,642 at December 31, an increase of \$30,726 from the prior year. Internal service funds reported net assets of \$77,890,170 at year end, an increase of \$2,139,296 in comparison with the prior year. Of the total proprietary net assets of \$95,128,812; \$67,889,200 is invested in capital assets and \$27,239,612 is unrestricted.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The statement of net assets presents information of all County assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

LA CROSSE COUNTY, WISCONSIN Management's Discussion and Analysis

December 31, 2010

- The statement of activities presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include justice and law enforcement; health and human services; conservation and development; parks and education; public works, and general government. The business type activities of the County include: Carroll Heights Apartments, Hillview Health Care Center, Hillview Terrace, Household Hazardous Materials, Solid Waste, Regent Manor and McIntosh Manor (both adult family homes), Ravenwood (nursing home), and Maplewood (a certified based residential facility) and Lakeview Nursing Home Facility Fund.

The government-wide financial statements include not only the County of La Crosse itself (known as the primary government), but also the Mississippi Valley Health Services Commission which is a separate legal entity for which the County of La Crosse is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 39-41 of this report.

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and agency funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

LA CROSSE COUNTY, WISCONSIN Management's Discussion and Analysis

December 31, 2010

The County maintains 14 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Human Services, Debt Service, and Capital Projects funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 42-45 of this report.

- Proprietary funds are maintained two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the nursing homes, elderly apartments, adult family homes, solid waste, and household hazardous waste facilities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for highway operations, health insurance, liability insurance, and workers compensation insurance. Because these services benefit both governmental and business-type functions, they have been split between governmental activities and business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. Hillview Health Care Center and Solid Waste are considered to be major proprietary funds of the County. The County's four internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary funds financial statements can be found on page 46-51 of this report.

- Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 52 of this report.

Notes to the Basic Financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 55-91 of this report.

Required Supplementary Information is presented for the budgetary schedules of the general fund and major special revenue funds, and the OPEB funding schedule. This information can be found on pages 95-98 of this report.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis

December 31, 2010

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. For the County, assets exceed liabilities by \$145,630,019 at the close of the most recent fiscal year. A comparative Statement of Net Assets for 2010 and 2009 is below with the total percentage change.

| Statement of Net Assets | | | | | | | Total % Change |
|--|-------------------------|-----------------------|--------------------------|----------------------|-----------------------|-----------------------|-------------------|
| | Governmental activities | | Business-type activities | | Total | | |
| | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | |
| Current and other assets | \$ 103,893,896 | \$ 97,965,247 | \$ 41,009,675 | \$ 39,009,472 | \$ 144,903,571 | \$ 136,974,719 | 5.79% |
| Capital assets | <u>120,498,885</u> | <u>113,133,860</u> | <u>19,228,773</u> | <u>18,989,387</u> | <u>139,727,658</u> | <u>132,123,247</u> | 5.76% |
| Total Assets | 224,392,781 | 211,099,107 | 60,238,448 | 57,998,859 | 284,631,229 | 269,097,966 | 5.77% |
| Current and other liabilities | 52,808,430 | 45,869,256 | 5,568,686 | 5,124,380 | 58,377,116 | 50,993,636 | 14.48% |
| Long-term liabilities | <u>46,800,110</u> | <u>40,874,441</u> | <u>33,823,984</u> | <u>32,573,098</u> | <u>80,624,094</u> | <u>73,447,539</u> | 9.77% |
| Total Liabilities | 99,608,540 | 86,743,697 | 39,392,670 | 37,697,478 | 139,001,210 | 124,441,175 | 11.70% |
| Net assets: | | | | | | | |
| Invested in capital assets, net of related debt | 81,880,676 | 82,938,109 | 5,839,371 | 5,179,150 | 87,720,047 | 88,117,259 | -0.45% |
| Restricted net assets | 1,824,691 | 1,478,558 | - | - | 1,824,691 | 1,478,558 | 23.41% |
| Unrestricted net assets | <u>41,078,874</u> | <u>39,938,743</u> | <u>15,006,407</u> | <u>15,122,231</u> | <u>56,085,281</u> | <u>55,060,974</u> | 1.86% |
| Total Net Assets | <u>\$ 124,784,241</u> | <u>\$ 124,355,410</u> | <u>\$ 20,845,778</u> | <u>\$ 20,301,381</u> | <u>\$ 145,630,019</u> | <u>\$ 144,656,791</u> | 0.67% |

The largest portion of the County's net assets (60.2%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Unrestricted net assets comprise 38.5% of the County's net assets. These assets may be used to meet the County's ongoing obligations to citizens and creditors.

The remaining balance of the County's net assets, 1.3%, represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental activities. Restricted net assets increased due to the 2010C and 2010D refunding bonds that were issued in December 2010. The payoff of the State Trust Fund Loans did not occur until January 2011; therefore, the restricted net assets increased approximately \$7 million due to the cash being held at December 31.

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The County's net assets increased \$973,228 during the current year. This results from total revenues of \$110,333,552 and expenses of \$109,360,324. Overall, revenues were down by \$3,236,199 from the prior year, while expenses decreased by \$4,639,195. The decrease of revenues and expenses in the business-type activities was due to the elimination of the Lakeview Health Center as of December 31, 2009. During 2009, that activity reported revenues of \$4,535,435, expenses of \$7,303,223 and property taxes of \$1,918,329. The table and the narrative that follow consider the operations of governmental and business-type activities separately.

| Statement of Activities | | | | | | | | Total % Change |
|--|-------------------------|-----------------------|--------------------------|----------------------|-----------------------|-----------------------|---------------|-------------------|
| | Governmental activities | | Business-type activities | | Total | | | |
| | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | | |
| Revenues: | | | | | | | | |
| Program revenues: | | | | | | | | |
| Charges for services | \$ 12,069,254 | \$ 11,690,710 | \$ 27,140,164 | \$ 30,751,116 | \$ 39,209,418 | \$ 42,441,826 | -7.62% | |
| Operating grants and contributions | 24,898,042 | 25,319,388 | 110,070 | 188,230 | 25,008,112 | 25,507,618 | -1.96% | |
| Capital grants and contributions | 105,669 | 120,312 | - | - | 105,669 | 120,312 | -12.17% | |
| General revenues: | | | | | | | | |
| Property taxes | 28,439,025 | 26,182,339 | 507,007 | 2,030,679 | 28,946,032 | 28,213,018 | 2.60% | |
| Sales taxes | 9,749,517 | 9,272,408 | - | - | 9,749,517 | 9,272,408 | 5.15% | |
| Other taxes | 8,912 | 7,277 | - | - | 8,912 | 7,277 | 22.47% | |
| Grants and contributions | 5,278,079 | 5,347,871 | - | - | 5,278,079 | 5,347,871 | -1.31% | |
| Interest income | 1,750,332 | 2,381,590 | 277,481 | 277,831 | 2,027,813 | 2,659,421 | -23.75% | |
| Total revenues | 82,298,830 | 80,321,895 | 28,034,722 | 33,247,856 | 110,333,552 | 113,569,751 | -2.85% | |
| Expenses: | | | | | | | | |
| General government | 9,782,672 | 10,080,995 | - | - | 9,782,672 | 10,080,995 | -2.96% | |
| Public safety | 16,412,685 | 15,739,262 | - | - | 16,412,685 | 15,739,262 | 4.28% | |
| Public works | 9,498,170 | 9,805,916 | - | - | 9,498,170 | 9,805,916 | -3.14% | |
| Health and human services | 39,559,603 | 38,007,144 | - | - | 39,559,603 | 38,007,144 | 4.08% | |
| Conservation and development | 1,949,592 | 3,664,645 | - | - | 1,949,592 | 3,664,645 | -46.80% | |
| Culture, recreation and education | 2,996,240 | 3,002,079 | - | - | 2,996,240 | 3,002,079 | -0.19% | |
| Interest on long-term debt | 1,779,391 | 1,540,658 | - | - | 1,779,391 | 1,540,658 | 15.50% | |
| Hillview Health Care Center | - | - | 14,483,899 | 13,982,261 | 14,483,899 | 13,982,261 | 3.59% | |
| Solid Waste | - | - | 9,930,634 | 7,988,004 | 9,930,634 | 7,988,004 | 24.32% | |
| Lakeview Health Center | - | - | - | 7,303,223 | - | 7,303,223 | -100.00% | |
| Apartments and assisted living facilities | - | - | 2,531,767 | 2,491,800 | 2,531,767 | 2,491,800 | 1.60% | |
| Household hazardous waste disposal services | - | - | 435,671 | 393,532 | 435,671 | 393,532 | 10.71% | |
| Total expenses | 81,978,353 | 81,840,699 | 27,381,971 | 32,158,820 | 109,360,324 | 113,999,519 | -4.07% | |
| Increase (decrease) in net assets before transfers | 320,477 | (1,518,804) | 652,751 | 1,089,036 | 973,228 | (429,768) | -326.45% | |
| Transfers | 108,354 | 534,788 | (108,354) | (534,788) | - | - | - | |
| Increase in net assets | 428,831 | (984,016) | 544,397 | 554,248 | 973,228 | (429,768) | -326.45% | |
| Net assets beginning of year (as restated) | 124,355,410 | 125,339,426 | 20,301,381 | 19,747,133 | 144,656,791 | 145,086,559 | -0.30% | |
| Net assets end of year | <u>\$ 124,784,241</u> | <u>\$ 124,355,410</u> | <u>\$ 20,845,778</u> | <u>\$ 20,301,381</u> | <u>\$ 145,630,019</u> | <u>\$ 144,656,791</u> | 0.67% | |

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Governmental Activities

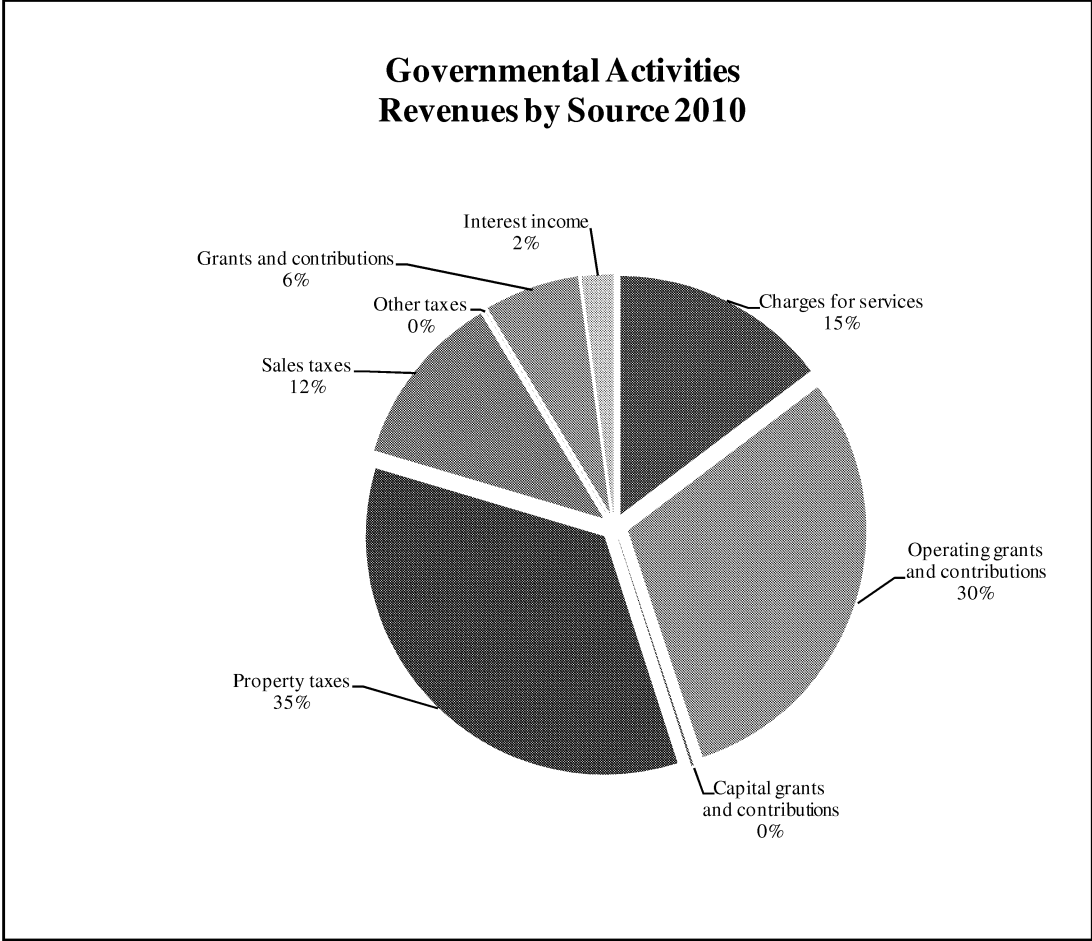
Governmental activities increased the County's net assets by \$428,831 after transfers. This increase largely reflects the following items:

- The allocation of the Health Self Insurance Fund income to the governmental activities was \$1,792,116, while the allocation of the Liability Self Insurance Fund loss was \$145,954.
- The estimated liability for accrued sick leave increased \$596,574 from the prior year due to a change in the number of days allowed for employees to convert their sick leave balances at retirement.
- Interest expense on long-term debt increased by \$238,733 from the prior year. This was due to the issuance of new debt for the law enforcement center addition.
- Property taxes increased within the governmental activities by \$2,256,686 mainly due to the creation of Mississippi Valley Health Services Commission (MVHS). In the prior year, Lakeview Health Center (a business type fund) received property taxes in the amount of \$1,918,329. In 2010, the human services department (a governmental activity) levied property taxes of \$1,378,315 to pay the per diem rate charged by MVHS. The balance of the increase was due to increased salary and fringe in other governmental activity departments.
- Capital improvement projects in the amount of \$492,865 were not completed in 2010, and the tax levy dollars that were not spent were carried forward to 2011.
- In 2009, an estimate for bad debt expense in the amount of \$500,000 was included in the statement of activities for two economic development loans that were made to a local business. This amount was reversed in 2010 as the new company that purchased the business agreed to take over the loans.
- Interest income within the General Fund was \$574,465 less than the previous year and \$553,322 less than was budgeted.
- Depreciation expense on capital assets increased by \$247,169 due to the new law enforcement center addition with a portion of the facility being placed in service during 2010.
- Actual expenses for utilities of the downtown campus buildings were less than budgeted by \$221,644 due to utility rates remaining level.
- Sales tax increased \$477,109 from the previous year due to better economic conditions.

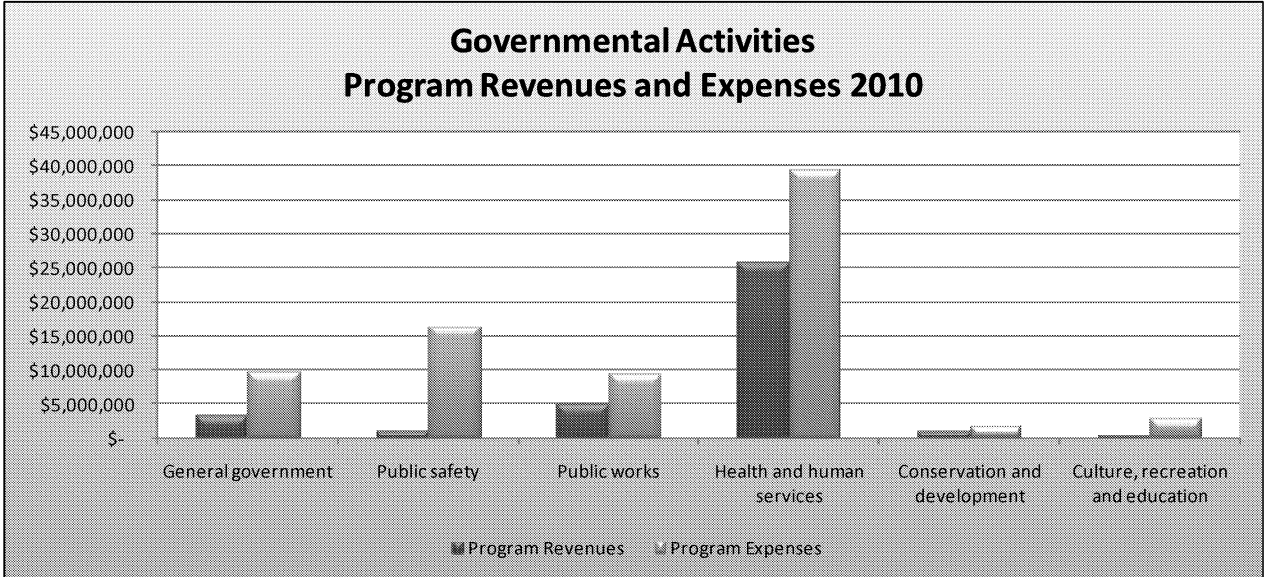
Revenues for the County's governmental activities total \$82,298,830, with property taxes and operating grants and contributions accounting for 65% of total revenues.

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Governmental activities expenses total \$81,978,353, exceeding program revenue by \$44,905,388, as the following graph displays. When general revenues, (which include such items as property tax, investment earnings, and grants and contributions not restricted to specific programs) are included, total revenues exceed expenses by \$320,477 prior to transfers.



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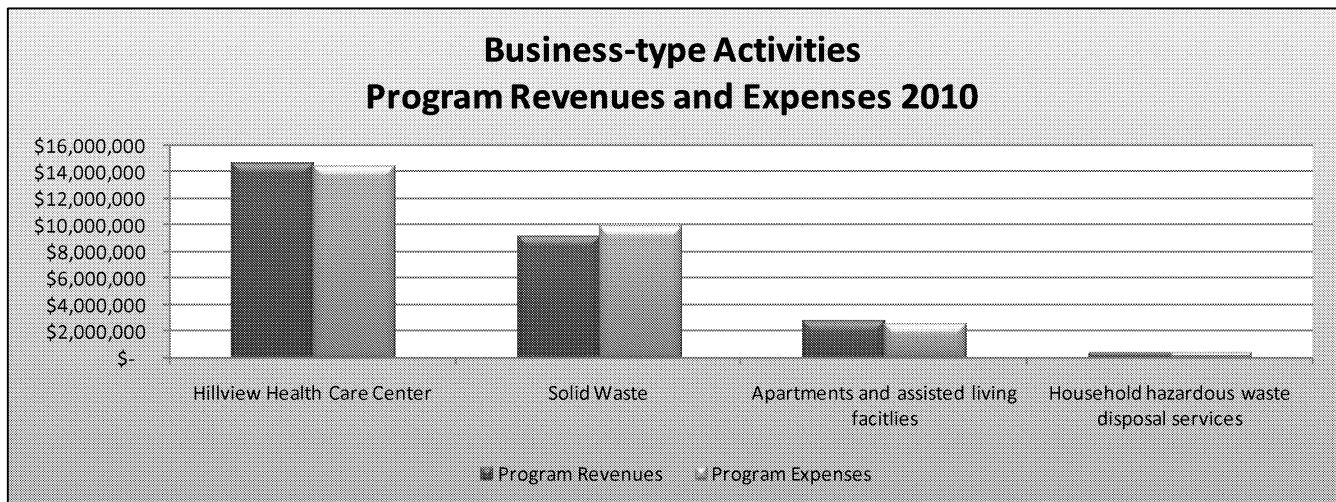
Business-Type Activities

Business-type activities for the current year increased net assets by \$544,397. Hillview Health Care Center incurred a loss of \$310,219 before internal service fund allocations. With continued increases in the cost of care, the reimbursement from Medicaid and Medicare does not cover those increased costs. Hillview continues to remain off the tax levy, and administration continues to look for cost saving measures while still offering high quality care.

The Solid Waste Fund incurred a loss of \$393,610 before internal service fund allocations. This was a result of continued maintenance projects, of which the largest was the demolition and cleanup of the old shop site.

The Lakeview Nursing Home Facility Fund had a net income of \$503,755 due to property taxes levied plus an additional grant and rebates for a solar hot water project. The Maplewood CBRF had a higher census than expected and recorded a net income of \$226,310.

The business-type activities net assets were also increased by the allocation of the internal service funds. The self-health insurance fund increased business-type net assets by \$554,431 and the liability self insurance fund decreased net assets by \$40,760.



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund

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balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, the County's governmental funds reported combined fund balances of \$48,459,487, a increase of \$5,472,463 in comparison with the prior year. Unreserved and undesignated fund balance of \$22,543,133 is available to meet the County's current and future needs. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has been committed for one of the following: 1) to pay debt service; 2) to reflect inventories and the amount due from other funds that are long term in nature and thus do not represent available spendable resources; 3) excess sales tax reserve; 4) delinquent property taxes; 5) interest stabilization fund; 6) Human Services W-2 reserve and 7) reserve for bond proceeds for law enforcement center addition and 8) reserved for special designation to state and local government restrictions.

The general fund is the main operating fund of the County. As a measure of the general fund's ability to pay off short-term debt obligations, known as liquidity; it may be useful to compare unreserved and undesignated fund balance and total fund balance to total fund expenditures. As of December 31, unreserved and undesignated fund balance of the general fund was \$13,870,905 while total fund balance was \$25,802,786. Unreserved and undesignated fund balance represents 44.5% of total general fund expenditures, while total fund balance represents 82.7% of total general fund expenditures. In relation to general fund revenues, unreserved and undesignated fund balance represents 45.7% of total general fund revenues. Combining the unreserved, undesignated fund balance with the interest stabilization and excess sales tax reserve, the ratio of these totals to total expenditures would be 56.5%. These ratios show that even in the current economic downturn, the County is in a good position to meet any upcoming obligations.

| | 2010 | | |
|---------------------------------------|--------------|----------------------------|-----------------------|
| | General Fund | Percentage of Expenditures | Percentage of Revenue |
| Total revenues | \$30,496,454 | 97.8% | - |
| Total expenditures | 31,189,518 | - | 102.3% |
| Unreserved, undesignated fund balance | 13,870,905 | 44.5% | 45.5% |
| Total fund balances | 25,802,786 | 82.7% | 84.6% |

During the fiscal year, the fund balance of the County's general fund decreased by \$67,062. Key factors contributing to this decline are as follows:

- The original budget for the general fund projected a deficit of \$1,891,453 after transfers in from other funds totaling \$606,570. The actual deficit for the general fund was \$67,062, which exceeded the original budget by \$1,824,391. These variances are explained in the General Fund Budgetary Highlights.
- Realization of \$4,816,969 in total expenditures under budget. Significant expenditure variances are explained in the General Fund Budgetary Highlights.

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The County has a policy that the ratio of undesignated general fund balance to total operating expenditures shall be maintained between 40-50%. As of December 31 it is at 44.7%. County policy limits the use of undesignated fund balance to fund capital expenditures, prepayment of outstanding debt, start-up costs of new programs, other non-recurring expenditures, or emergencies.

The County's debt service fund had a fund balance of \$9,173,950 at December 31 which was an increase of \$7,543,208 from the prior year. The increase was due to the refinancing of the 2004 and 2008A State Trust Fund Loans in December 2010 with the issuance of the 2010C and 2010D bonds. The bonding happened in late December 2010 with proceeds of \$7,000,000 combined. The payoff of the two State Trust Fund Loans did not occur until January 2011, thereby the additional cash was held in the debt service fund at the end of 2010. Also, \$461,761 was levied for payments on the law enforcement center debt that was not needed. This amount will stay in the debt service fund to reduce future tax levies.

The County's human services fund has a total fund balance of \$5,989,282, a decrease of \$207,681 from the prior year. Of this fund balance, \$4,859,368 was unreserved and \$1,129,914 was designated or reserved for other restricted purposes. Included in the reserved fund balance is \$574,910 for programs within the economic support section. The human services fund's original budget called for use of fund balance in the amount of \$870,520, but closed out the year with a loss of \$207,681 after transfers.

The construction of the law enforcement center addition continued in 2010, with expenditures of \$8,798,207. The total project when completed during 2011 is expected to cost approximately \$29,500,000.

The following schedules present a summary of general, special revenue, capital project and debt service funds revenues and expenditures for the fiscal year ended December 31, 2010 and the amount and percentage of increases and decreases in relation to prior years.

| Resources by Source Governmental Funds | | | | |
|---|----------------------|---------------------|--|---------|
| | 2010 Amount | Percent of Total | Increase (Decrease) from prior year | |
| | | | Amount | Percent |
| Taxes (property and other) | \$ 36,456,786 | 47.84% | \$ 3,887,476 | 11.94% |
| Intergovernmental revenues | 28,917,509 | 37.95% | 128,387 | 0.45% |
| Interdepartmental revenues | 544,181 | 0.71% | 6,083 | 1.13% |
| Licenses and permits | 1,012,137 | 1.33% | 22,035 | 2.23% |
| Fines, forfeits and penalties | 451,376 | 0.59% | 1,395 | 0.31% |
| Public charges for services | 6,252,009 | 8.20% | 481,207 | 8.34% |
| Intergovernmental charges for services | 1,088,445 | 1.43% | 93,970 | 9.45% |
| Miscellaneous revenues | 1,476,894 | 1.94% | (1,003,498) | -40.46% |
| | <u>\$ 76,199,337</u> | 100.00% | <u>\$ 3,617,055</u> | |

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Governmental property taxes increased by \$3,356,686 to \$25,974,853 which represents 34% of total revenues. This increase is in part the result of the Mississippi Valley Health Services Commission (MVHS) which was formed in 2009. In previous years, property taxes were levied for the operation of Lakeview Health Center (an enterprise fund). For 2010, the per diem charge from MVHS to La Crosse County was levied within the Human Services Fund in the amount of \$1,378,315. Sales tax within the general fund increased by \$477,109 from the previous year, which shows signs of economic recovery from the previous year. Miscellaneous revenues were down mainly because of the continued low interest rates, as interest income decreased from the previous year by \$574,465.

| Expenditures by Function | | | | |
|-----------------------------------|----------------------|------------|-----------------------|---------|
| Governmental Funds | | | | |
| | 2010 | Percent of | Increase (Decrease) | |
| | | | Amount | Total |
| General Government | \$ 10,769,516 | 12.60% | \$ 310,619 | 2.97% |
| Public Safety | 15,611,075 | 18.26% | 734,647 | 4.94% |
| Public Works | 45,682 | 0.05% | (56,728) | -55.39% |
| Health and Human Services | 39,723,601 | 46.48% | 1,963,200 | 5.20% |
| Culture, Recreation and Education | 2,985,164 | 3.49% | 47,913 | 1.63% |
| Conservation and Development | 2,437,518 | 2.85% | (1,355,725) | -35.74% |
| Miscellaneous | 100,283 | 0.12% | (21,014) | -17.32% |
| Debt Service | 3,842,454 | 4.50% | (661,275) | -14.68% |
| Capital Outlay | 9,956,167 | 11.65% | (8,739,529) | -46.75% |
| | <u>\$ 85,471,460</u> | 100.00% | <u>\$ (7,777,892)</u> | |

Health and human services expenditures increased due to the creation of Mississippi Valley Health Services Commission (MVHS). In 2010, the human services fund paid MVHS \$1,247,940 as the per diem rate, while in 2009 the payment was only for a partial year totaling \$420,140. Also, in 2010, the health department received a Federal Stimulus grant for obesity protection for \$2.2 million, of which approximately \$400,000 was spent.

Conservation and development expenditures decreased from 2009 because of two factors: 1) in 2009 there were four loans issued for \$718,072 from the revolving loan funds, while there were no loans issued in 2010, and 2) the bulk of the construction involving the Lakeview Business Park was completed in 2009.

Debt service expenditures showed a net decrease of \$661,275 from the previous year. This was due to the early payoff of the 2001B General Obligation Bonds in 2009 in the amount of \$1,124,440 for principal and interest, and \$461,761 from 2010 that was levied for payment on the law enforcement center debt that was not used; therefore it will be used to pay future debt payments.

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Capital outlay expenditures decreased as the law enforcement center addition nears completion and will be fully operational in early 2011.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table details the net assets of the County's enterprise funds at December 31:

| | 2010 | 2009 |
|---|----------------------|----------------------|
| Hillview Health Care Center | \$ 5,708,405 | \$ 6,018,624 |
| Solid Waste | 5,049,447 | 5,443,057 |
| Apartments and assisted living facilities | 5,498,048 | 4,782,699 |
| Household hazardous waste disposal services | 982,742 | 963,536 |
| Totals | <u>\$ 17,238,642</u> | <u>\$ 17,207,916</u> |

As of December 31, the County's enterprise funds reported combined net assets of \$17,238,642. Of that amount, \$5,839,371 or 33.8% represents their investment in capital assets, net of related debt. The remaining net assets, \$11,399,271 is unrestricted and available for spending in accordance with the needs of the County in these funds.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget resulted in \$3,455,598 of increases in appropriations due to carryforwards and open purchase orders from fiscal year 2009 to 2010, and adjustments throughout the year because of new grants.

Differences between final amended budget and the actual revenues and expenses resulted in a \$4,672,328 positive variance in the general fund. The major reasons for the variance are as follows:

- Interest on taxes was higher than budgeted by \$198,504, while interest income was less than budgeted by \$553,322 and less than the prior year by \$574,465. The interest stabilization fund was set up in 2008 to help offset the downturn in interest rates.
- Consolidated court fees were higher than budgeted by \$187,926.
- The original budget for general fund called for transfers in from various fund for the VOIP (voice over internet protocol) project and health self-insurance totaling \$606,570; and use of general

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fund balance in the amount of \$1,891,453. Final actual amounts, after other financing sources (uses), showed a loss of \$67,062, which is well below the original budgeted loss of \$1,824,391.

- No salary contingency was budgeted for 2010 as \$1,874,240 was carried forward from unused 2009 appropriations. \$351,500 of this amount was used for the 2010 budget to fund the retiree insurance account and \$186,328 was used to offset salary and fringe overages in various departments. The remaining amount of \$1,336,412 was carried forward to be used in 2011 to moderate the increased costs of salary and fringes in the 2011 budget.
- Capital outlay expenditures were less than the final budget by \$800,233. Projects that were not completed in 2010 will have funds carried forward to 2011 in the amount of \$687,579.
- Worker's compensation insurance expense was less than budgeted by \$147,215.
- The County contracted with an outside vendor to do health risk assessments. 2010 was the first year of assessments, and after carryforwards and the current budget amount, that account was under budget by \$260,167. The County will continue to offer this program in future years to encourage a healthy lifestyle which in turn should provide savings on health insurance claims in future years.
- Information technology expenditures were less than budgeted by \$285,837. This is due to changing technologies and continued effort by the department to become more efficient and utilize cost saving measures.
- Land conservation expenditures were less than budgeted by \$203,141, and revenues were less than budgeted by \$142,824. This was mainly due to the state aid natural resources grant and the land and water resources management implementation grant that came in under budget on both revenues and expenditures by \$137,090. These are cost-reimbursement programs that depend on the number and cost of projects that are completed during the year.
- Actual expenses for maintenance of the downtown campus buildings were less than budgeted by \$341,035. The largest savings was in utilities, as the budget planned for increased rates to take effect and for the additional cost of the law enforcement center addition. Rates did not increase, and the weather for the year was normal, so this resulted in a savings of \$221,644. Also, a position for security within the law enforcement center was not filled which resulted in savings of \$53,552. This position was changed to a custodial position late in 2010 to cover the additional area in the new law enforcement center addition.
- Jail and court services were under budget by \$131,555 due to savings in food preparation and jail programs for inmates.
- Emergency government expenditures were less than budgeted by \$108,927 along with state aid emergency government revenue less than budgeted by \$98,087. This was due to the homeland security grant for mutual aid/radio replacement expenditures being less than budget by \$93,911.

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CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities at December 31 amounted to \$139,727,658 (net of accumulated depreciation). This investment in capital assets includes land and easements, infrastructure, structures and improvements, equipment, and construction in progress. The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the straight-line depreciation method of reporting capital assets.

In 2010 the largest increase was in buildings for the continued construction of the law enforcement addition, which was partially put in use in 2010 and was completed in early 2011.

| | Governmental activities | | Business-type activities | | Total | |
|---------------------------------|-------------------------|-----------------------|--------------------------|----------------------|-----------------------|-----------------------|
| | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 |
| Capital Assets | | | | | | |
| Land | \$ 5,161,346 | \$ 5,150,467 | \$ 987,506 | \$ 987,506 | \$ 6,148,852 | \$ 6,137,973 |
| Land Improvements | 3,532,260 | 3,505,585 | 24,208,754 | 23,848,235 | 27,741,014 | 27,353,820 |
| Buildings | 55,527,986 | 41,022,013 | 13,315,803 | 12,328,104 | 68,843,789 | 53,350,117 |
| Machinery and equipment | 26,209,331 | 25,475,672 | 8,528,507 | 8,240,269 | 34,737,838 | 33,715,941 |
| Infrastructure | 87,079,244 | 85,198,297 | - | - | 87,079,244 | 85,198,297 |
| Construction in progress | 14,616,536 | 19,673,965 | 7,070,815 | 7,103,086 | 21,687,351 | 26,777,051 |
| Total capital assets | 192,126,703 | 180,025,999 | 54,111,385 | 52,507,200 | 246,238,088 | 232,533,199 |
| Less: | | | | | | |
| Accumulated Depreciation | 71,627,818 | 66,892,139 | 34,882,612 | 33,517,813 | 106,510,430 | 100,409,952 |
| Total net capital assets | <u>\$ 120,498,885</u> | <u>\$ 113,133,860</u> | <u>\$ 19,228,773</u> | <u>\$ 18,989,387</u> | <u>\$ 139,727,658</u> | <u>\$ 132,123,247</u> |

Further details of the County's capital assets can be found in Note 5 to the financial statements.

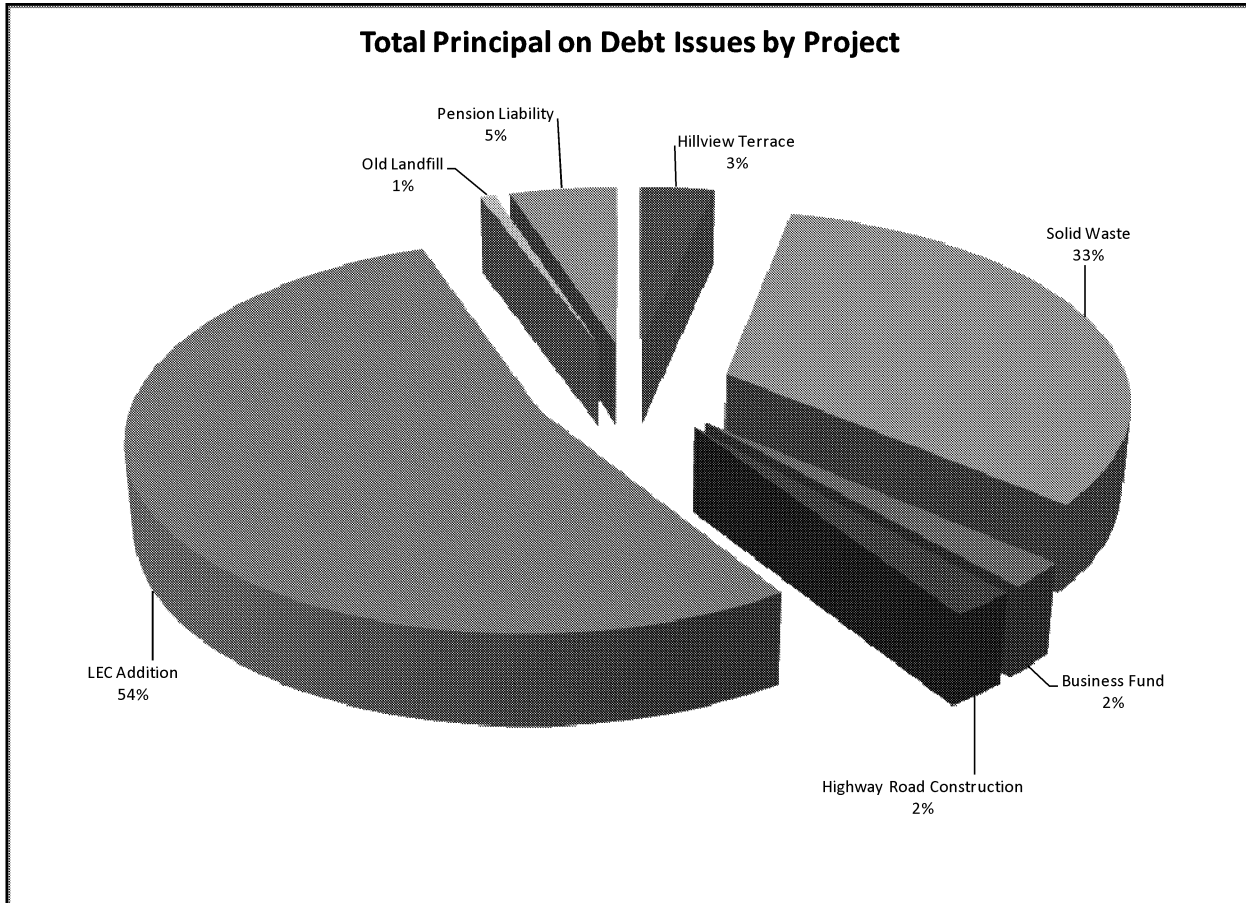
Long-Term Debt

At December 31, the County had \$78,716,240 of general obligation debt outstanding. During the year, the County issued \$6,500,000 of general obligation debt from the State Trust Fund for the law enforcement center addition, which will be completed in early 2011. Also, the following refunding loans were issued in December 2010: 1) the 2010C Taxable General Obligation Refunding Bonds were issued to refinance the 2004 State Trust Fund Loan for the unfunded pension liability and the 2006 and 2008B State Trust Fund Loans for the Business fund, and 2) the 2010D General Obligation Refunding Bonds were issued to refinance the 2008A State Trust Fund Loan for the law enforcement center addition. The payoff of the State Trust Fund Loans occurred in January 2011. Under current state statutes, the

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County's general obligation debt issuances are subject to a legal limitation, based on five percent of the equalized value of taxable property in the County. At December 31, the County's total amount applicable to debt margin was \$68,508,139, which was well below the legal limit of \$384,090,725. The net debt per capita equaled \$602 at year-end.



Further details of the County's long-term debt activity can be found in Note 8 to the financial statements.

Economic Factors

In 2009, U.S. News and World Report magazine listed La Crosse as one of the ten "Best Places to Live". This ranking is based on economy, population, cost of living, crime rate, and access to educational, cultural, and recreational opportunities.

In February 2011, Kiplinger's Personal Finance magazine has once again nationally recognized the University of Wisconsin-La Crosse for academic quality and affordability. UW-L made Kiplinger's Top 100 best values in public colleges list ranked No. 43 based on cost for in-state students and No. 41 for those who live out of state. More than 500 public, four-year colleges and universities were evaluated on

**LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis**

December 31, 2010

the quality of students as measured by the academic performance of the incoming freshman class, admission rates, freshman retention rates, student-faculty ratios and graduation rates as well as how much they cost and how much financial aid the school offers.

In May 2011, the Wisconsin Department of Natural Resources presented the Solid Waste department with a certificate accepting it into the DNR's Green Tier Program. The program is designed to provide incentives for participants to move beyond just complying with regulations and to demonstrate "superior environmental performance." The County is the first landfill and the first municipal entity to be accepted into this program. This program demonstrates to customers that they can trust that their waste is managed in a responsible and secure manner.

These accolades are three in a long line of similar rankings that reinforce the quality of life and business viability of the La Crosse area.

Diverse retail manufacturing, medical, educational and governmental operations are located within La Crosse County which has contributed to an unemployment rate that has historically been below the state and national average.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the La Crosse County Finance Dept, 400 4th Street North Room 2150 La Crosse, WI 54601.

BASIC FINANCIAL STATEMENTS

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**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET ASSETS**

December 31, 2010

Primary Government

| | Governmental Activities | Business-type Activities | Total | Component Unit |
|---|------------------------------------|-------------------------------------|-----------------------|---------------------------|
| ASSETS | | | | |
| Cash and investments | \$ 56,806,876 | \$ 18,898,279 | \$ 75,705,155 | \$ 2,000,172 |
| Receivables (net of allowance for uncollectibles) | 43,263,060 | 3,368,347 | 46,631,407 | 1,154,989 |
| Internal balances | 669,235 | (669,235) | - | - |
| Inventories and prepayments | 1,351,562 | 114,449 | 1,466,011 | - |
| Other assets | 516,264 | - | 516,264 | - |
| Deposit in WMMIC | - | 252,444 | 252,444 | - |
| Deferred charges | 422,020 | 7,144,101 | 7,566,121 | - |
| Restricted cash and investments | 864,879 | 11,901,290 | 12,766,169 | 35,874 |
| Capital assets not being depreciated: | | | | |
| Construction in progress | 14,616,536 | 7,070,815 | 21,687,351 | - |
| Land | 5,161,346 | 987,506 | 6,148,852 | - |
| Capital assets being depreciated: | | | | |
| Land improvements | 3,532,260 | 24,208,754 | 27,741,014 | - |
| Buildings | 55,527,986 | 13,315,803 | 68,843,789 | - |
| Machinery and equipment | 26,209,331 | 8,528,507 | 34,737,838 | - |
| Infrastructure | 87,079,244 | - | 87,079,244 | - |
| Accumulated depreciation | (71,627,818) | (34,882,612) | (106,510,430) | - |
| TOTAL ASSETS | 224,392,781 | 60,238,448 | 284,631,229 | 3,191,035 |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | 7,311,172 | 2,093,060 | 9,404,232 | 96,293 |
| Claims payable | 1,797,350 | 544,123 | 2,341,473 | - |
| Unearned property tax revenue | 29,307,752 | 181,593 | 29,489,345 | - |
| Unearned revenue | 155,428 | 440,433 | 595,861 | 529,650 |
| Accrued interest | 802,759 | 278,831 | 1,081,590 | - |
| Long-term landfill post closure costs | 626,272 | 9,584,295 | 10,210,567 | - |
| Long-Term Liabilities: | | | | |
| Capital lease payable - current | 2,848 | - | 2,848 | - |
| Capital lease payable - noncurrent | 535 | - | 535 | - |
| Compensated absences - current | 2,424,475 | 515,401 | 2,939,876 | - |
| Compensated absences - noncurrent | 3,102,697 | - | 3,102,697 | - |
| Post employment benefit obligation - noncurrent | 526,518 | - | 526,518 | - |
| Bonds and notes payable - current | 11,006,646 | 1,515,245 | 12,521,891 | - |
| Bonds and notes payable - noncurrent | 42,544,088 | 24,239,689 | 66,783,777 | - |
| TOTAL LIABILITIES | 99,608,540 | 39,392,670 | 139,001,210 | 625,943 |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | 81,880,676 | 5,839,371 | 87,720,047 | - |
| Restricted net assets for: | | | | |
| Debt service | 1,371,191 | - | 1,371,191 | - |
| Elderly programs | 273,880 | - | 273,880 | - |
| Elderly transportation | 99,343 | - | 99,343 | - |
| Health programs | 80,277 | - | 80,277 | - |
| Unrestricted net assets | 41,078,874 | 15,006,407 | 56,085,281 | 2,565,092 |
| TOTAL NET ASSETS | \$ 124,784,241 | \$ 20,845,778 | \$ 145,630,019 | \$ 2,565,092 |

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2010

| | Expenses | Program Revenues | | |
|---|-----------------------|----------------------|------------------------------------|----------------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| PRIMARY GOVERNMENT | | | | |
| GOVERNMENTAL ACTIVITIES | | | | |
| General government | \$ 9,782,672 | \$ 2,755,922 | \$ 578,978 | \$ - |
| Public safety | 16,412,685 | 779,273 | 404,293 | - |
| Public works | 9,498,170 | 3,428,881 | 1,527,083 | 105,669 |
| Health and human services | 39,559,603 | 4,270,618 | 21,526,760 | - |
| Culture, recreation and education | 2,996,240 | 453,703 | 133,625 | - |
| Conservation and development | 1,949,592 | 380,857 | 727,303 | - |
| Interest on long-term debt | 1,779,391 | - | - | - |
| Total governmental activities | <u>81,978,353</u> | <u>12,069,254</u> | <u>24,898,042</u> | <u>105,669</u> |
| BUSINESS TYPE ACTIVITIES | | | | |
| Hillview Health Care Center | 14,483,899 | 14,742,687 | - | - |
| Solid Waste | 9,930,634 | 9,316,220 | - | - |
| Apartments and assisted living facilities | 2,531,767 | 2,734,923 | - | 110,070 |
| Household hazardous waste disposal services | 435,671 | 346,334 | - | - |
| Total business type activities | <u>27,381,971</u> | <u>27,140,164</u> | <u>-</u> | <u>110,070</u> |
| TOTAL PRIMARY GOVERNMENT | <u>\$ 109,360,324</u> | <u>\$ 39,209,418</u> | <u>\$ 24,898,042</u> | <u>\$ 215,739</u> |
| COMPONENT UNIT | | | | |
| Mississippi Valley Health Services | <u>\$ 12,430,580</u> | <u>\$ 11,866,234</u> | <u>\$ 150,000</u> | <u>\$ -</u> |

GENERAL REVENUES

Property taxes
Sales taxes
Other taxes
Grants and contributions, not restricted to specific programs
Interest income

TRANSFERS

Total general revenues and transfers

CHANGE IN NET ASSETS

NET ASSETS - BEGINNING OF YEAR

NET ASSETS - END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2010

Net (Expenses) Revenues and
Changes in Net Assets

| Governmental Activities | Business Type Activities | Total | Component Unit |
|----------------------------|-----------------------------|-----------------------|---------------------|
| \$ (6,447,772) | \$ - | \$ (6,447,772) | \$ - |
| (15,229,119) | - | (15,229,119) | - |
| (4,436,537) | - | (4,436,537) | - |
| (13,762,225) | - | (13,762,225) | - |
| (2,408,912) | - | (2,408,912) | - |
| (841,432) | - | (841,432) | - |
| (1,779,391) | - | (1,779,391) | - |
| <u>(44,905,388)</u> | <u>-</u> | <u>(44,905,388)</u> | <u>-</u> |
| - | 258,788 | 258,788 | - |
| - | (614,414) | (614,414) | - |
| - | 313,226 | 313,226 | - |
| - | (89,337) | (89,337) | - |
| <u>-</u> | <u>(131,737)</u> | <u>(131,737)</u> | <u>-</u> |
| (44,905,388) | (131,737) | (45,037,125) | - |
| - | - | - | (414,346) |
| 28,439,025 | 507,007 | 28,946,032 | - |
| 9,749,517 | - | 9,749,517 | - |
| 8,912 | - | 8,912 | - |
| 5,278,079 | - | 5,278,079 | - |
| 1,750,332 | 277,481 | 2,027,813 | 28,816 |
| 108,354 | (108,354) | - | - |
| <u>45,334,219</u> | <u>676,134</u> | <u>46,010,353</u> | <u>28,816</u> |
| 428,831 | 544,397 | 973,228 | (385,530) |
| <u>124,355,410</u> | <u>20,301,381</u> | <u>144,656,791</u> | <u>2,950,622</u> |
| <u>\$ 124,784,241</u> | <u>\$ 20,845,778</u> | <u>\$ 145,630,019</u> | <u>\$ 2,565,092</u> |

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2010

| | General Fund | Human Services Fund | Debt Service Fund | Capital Projects Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---|-------------------------|------------------------------------|----------------------------------|--------------------------------------|--|---|
| ASSETS | | | | | | |
| Cash and investments | \$ 21,807,199 | \$ 5,839,653 | \$ 9,180,317 | \$ 1,686,148 | \$ 5,910,793 | \$ 44,424,110 |
| Restricted cash and investments | - | - | - | - | 648,487 | 648,487 |
| Receivables (net of allowance for uncollectibles) | 13,231,292 | 14,461,950 | 3,977,484 | 147,389 | 7,819,179 | 39,637,294 |
| Due from other funds | 100,679 | - | - | - | - | 100,679 |
| Advance to other funds | 624,007 | - | - | - | - | 624,007 |
| Inventories and prepayments | 308,177 | 1,570 | - | - | 4,711 | 314,458 |
| Other assets | 809 | - | - | - | - | 809 |
| TOTAL ASSETS | \$ 36,072,163 | \$ 20,303,173 | \$ 13,157,801 | \$ 1,833,537 | \$ 14,383,170 | \$ 85,749,844 |
| LIABILITIES | | | | | | |
| Accounts payable and other current liabilities | \$ 3,076,766 | \$ 2,286,038 | \$ 6,367 | \$ 942,256 | \$ 700,079 | \$ 7,011,506 |
| Due to other funds | 41,571 | 69,208 | - | - | 198 | 110,977 |
| Advances from other funds | - | - | - | - | 55,451 | 55,451 |
| Deferred revenues | 7,151,040 | 11,958,645 | 3,977,484 | - | 7,025,254 | 30,112,423 |
| Total liabilities | 10,269,377 | 14,313,891 | 3,983,851 | 942,256 | 7,780,982 | 37,290,357 |
| FUND BALANCES | | | | | | |
| Reserved for uncollected taxes | 3,317,057 | - | - | - | - | 3,317,057 |
| Reserved for subsequent year's tax levy reduction | 2,201,299 | - | - | - | - | 2,201,299 |
| Reserved for interest stabilization | 1,478,452 | - | - | - | - | 1,478,452 |
| Reserved for advances to other funds | 624,007 | - | - | - | - | 624,007 |
| Reserved for debt service | - | - | 9,173,950 | - | 1,034,151 | 10,208,101 |
| Reserved for register of deeds | 70,505 | - | - | - | - | 70,505 |
| Reserved for human services | - | 574,910 | - | - | - | 574,910 |
| Reserved for metropolitan planning | 193,828 | - | - | - | - | 193,828 |
| Reserved for inventories and prepayments | 308,177 | 1,570 | - | - | 4,711 | 314,458 |
| Reserved for transportation services | - | - | - | - | 99,343 | 99,343 |
| Reserved for post-closure costs | - | - | - | - | 626,272 | 626,272 |
| Reserved for health services | - | - | - | - | 82,277 | 82,277 |
| Reserved for elderly programs | - | - | - | - | 273,880 | 273,880 |
| Reserved for law enforcement addition | - | - | - | 835,387 | - | 835,387 |
| Unreserved, designated, for subsequent years expenditures reported in: | | | | | | |
| General Fund | 3,738,556 | - | - | - | - | 3,738,556 |
| Special Revenue Funds | - | 553,434 | - | - | 748,694 | 1,302,128 |
| Capital Projects Funds | - | - | - | 55,894 | - | 55,894 |
| Unreserved, undesignated reported in: | | | | | | |
| General Fund | 13,870,905 | - | - | - | - | 13,870,905 |
| Special Revenue Funds | - | 4,859,368 | - | - | 3,732,860 | 8,592,228 |
| Total fund balances | 25,802,786 | 5,989,282 | 9,173,950 | 891,281 | 6,602,188 | 48,459,487 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 36,072,163 | \$ 20,303,173 | \$ 13,157,801 | \$ 1,833,537 | \$ 14,383,170 | \$ 85,749,844 |

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS**

December 31, 2010

| | | |
|--|----|------------|
| Total Fund Balances - Governmental Funds | \$ | 48,459,487 |
|--|----|------------|

Amounts reported for governmental activities in the Statement of Net Assets are different because:

| | | |
|---|--|--------------------|
| Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. | | 58,449,056 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. | | (52,961,306) |
| Capital leases are not included as a liability in the governmental funds. | | (3,383) |
| Deferred charges - issuance costs are amortized over the life of the bonds, whereas they are expensed when incurred in the funds. | | 422,020 |
| A bad debt recovery was recorded on the government wide financial statements for an economic development loan, while on the fund statements deferred revenue was increased. | | 500,000 |
| Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements. | | (589,428) |
| Interest is not accrued at the fund level, but rather is recognized as an expenditure when due. | | (802,759) |
| Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets and liabilities of the internal service funds include items relating to the governmental funds. | | 74,283,034 |
| Revolving loan funds have deferred revenue in the fund statements, and an allowance for doubtful accounts was recorded on the fund statement. | | 893,435 |
| Inventories are not reported in the fund statements. | | 326,201 |
| Receivables that are not available to pay for current period expenditures, and therefore are recorded as deferred revenue in the fund statements. | | 1,723,310 |
| Liability for post-closure costs for the old landfill are not recorded as a liability on the fund statements. | | (626,272) |
| Compensated absences and other post employment benefits are not due and payable in the current period and therefore are not reported as liabilities in the funds. | | <u>(5,289,154)</u> |

| | | |
|---------------------------------------|----|---------------------------|
| Total Net Assets - Governmental Funds | \$ | <u><u>124,784,241</u></u> |
|---------------------------------------|----|---------------------------|

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended December 31, 2010

| | General Fund | Human Service Fund | Debt Service Fund | Capital Projects Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---|-------------------------|-----------------------------------|----------------------------------|--------------------------------------|--|---|
| REVENUES | | | | | | |
| Taxes | \$ 17,465,641 | \$ 11,463,153 | \$ 3,427,861 | \$ - | \$ 4,100,131 | \$ 36,456,786 |
| Intergovernmental revenues | 7,657,815 | 17,915,279 | - | 102,569 | 3,241,846 | 28,917,509 |
| Interdepartmental revenues | - | - | 526,546 | - | 17,635 | 544,181 |
| Licenses and permits | 473,670 | - | - | - | 538,467 | 1,012,137 |
| Fines, forfeits and penalties | 299,651 | - | - | - | 151,725 | 451,376 |
| Public charges for services | 2,515,659 | 2,152,952 | - | - | 1,583,398 | 6,252,009 |
| Intergovernmental charges for services | 1,088,445 | - | - | - | - | 1,088,445 |
| Miscellaneous revenues | 995,573 | 65,999 | - | 17,056 | 398,266 | 1,476,894 |
| Total revenues | 30,496,454 | 31,597,383 | 3,954,407 | 119,625 | 10,031,468 | 76,199,337 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | 10,758,499 | - | - | - | 11,017 | 10,769,516 |
| Public safety | 14,302,558 | 1,216,968 | - | - | 91,549 | 15,611,075 |
| Public works | - | - | - | - | 45,682 | 45,682 |
| Health and human services | 1,747,188 | 30,592,323 | - | - | 7,384,090 | 39,723,601 |
| Culture, recreation and education | 1,224,786 | - | - | - | 1,760,378 | 2,985,164 |
| Conservation and development | 2,027,643 | - | - | - | 409,875 | 2,437,518 |
| Miscellaneous | 84,366 | - | - | - | 15,917 | 100,283 |
| Debt service: | | | | | | |
| Principal | 2,941 | - | 1,957,558 | - | 221,327 | 2,181,826 |
| Interest and other charges | 287 | - | 1,484,863 | - | 99,262 | 1,584,412 |
| Debt issue costs | 11,174 | - | 49,193 | - | 15,849 | 76,216 |
| Capital outlay | 1,030,076 | 84,620 | - | 8,798,207 | 43,264 | 9,956,167 |
| Total expenditures | 31,189,518 | 31,893,911 | 3,491,614 | 8,798,207 | 10,098,210 | 85,471,460 |
| Excess (deficiency) of revenues over expenditures | (693,064) | (296,528) | 462,793 | (8,678,582) | (66,742) | (9,272,123) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Long-term debt issued | 1,615,000 | - | - | 6,500,000 | - | 8,115,000 |
| Sale of capital assets | 112,912 | - | - | - | - | 112,912 |
| Bond premium | - | - | 80,415 | - | - | 80,415 |
| Refunding bonds issued | - | - | 7,000,000 | - | 1,050,000 | 8,050,000 |
| Transfers in | 654,472 | 164,706 | - | 113,984 | 21,350 | 954,512 |
| Transfers out | (1,756,382) | (75,859) | - | - | (736,012) | (2,568,253) |
| Total other financing sources (uses) | 626,002 | 88,847 | 7,080,415 | 6,613,984 | 335,338 | 14,744,586 |
| Net change in fund balances | (67,062) | (207,681) | 7,543,208 | (2,064,598) | 268,596 | 5,472,463 |
| FUND BALANCE, JANUARY 1 | 25,869,848 | 6,196,963 | 1,630,742 | 2,955,879 | 6,333,592 | 42,987,024 |
| FUND BALANCE, DECEMBER 31 | \$ 25,802,786 | \$ 5,989,282 | \$ 9,173,950 | \$ 891,281 | \$ 6,602,188 | \$ 48,459,487 |

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Year ended December 31, 2010

| | | |
|--|----|--------------|
| Net changes in fund balances - total governmental funds | \$ | 5,472,463 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset purchases (\$10,214,631) exceeded depreciation expense (\$2,164,262). | | 8,050,369 |
| Loss on sale of property is recorded in the Statement of Activities, while on the governmental fund the gross sales price is reported. The difference between the sales price (\$24,969) and the gain on sale (\$7,675) is \$17,294 | | (17,294) |
| Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the Statement of Net Assets. | | 2,178,885 |
| The issuance of long term debt is an other financing source in the governmental funds, but the issuance increases long term liabilities in the Statement of Net Assets. | | (16,165,000) |
| Deferred charges - issuance costs are amortized over the life of the bonds, whereas they are expensed when incurred in the funds. | | 21,032 |
| Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements. | | (23,858) |
| Interest is not accrued at the fund level. | | (194,979) |
| The repayment of a capital lease is an expenditure at the fund level. | | 2,941 |
| Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. This amount represents the current year net income from the internal service funds allocated to the governmental funds. | | 1,625,625 |
| Governmental funds report economic loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements. | | (73,630) |
| Bad debt expense was reversed in the government-wide statements for economic development loans, while on the fund statements deferred revenue is reported for these loans. | | 500,000 |
| Inventory items are expensed on the fund statements. | | 12,064 |
| This amount represents additional revenue that is considered to be earned and collectible in the Statement of Activities, but not considered available as a current financial resource in the fund statements. | | (362,421) |
| Long-term closure costs for the old landfill are not recorded as an expense in the fund statements. | | 11,172 |
| Compensated absences do not require the use of current financial resources and therefore are not reported as an expenditures in the governmental funds. | | (608,538) |
| Change in Net Assets of Governmental Activities | \$ | 428,831 |

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

December 31, 2010

**Business-type Activities-
Enterprise Funds**

| | Hillview Health Care Center | Solid Waste | Nonmajor Enterprise Funds | Total | Internal Service Funds |
|--|--|------------------------|--|-------------------|---------------------------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash and cash equivalents | \$ 3,686,296 | \$ 8,410,656 | \$ 3,136,439 | \$ 15,233,391 | \$ 16,047,654 |
| Restricted cash and cash equivalents | 37,267 | - | 2,387,395 | 2,424,662 | |
| Restricted investments | - | 9,416,196 | - | 9,416,196 | 276,824 |
| Receivables (net of allowance for uncollectibles) | 1,786,690 | 604,166 | 543,158 | 2,934,014 | 3,719,418 |
| Due from other funds | - | - | - | - | 213,322 |
| Inventories and prepayments | 111,596 | - | 2,853 | 114,449 | 710,094 |
| Deferred charges | - | 535,691 | - | 535,691 | - |
| Total current assets | <u>5,621,849</u> | <u>18,966,709</u> | <u>6,069,845</u> | <u>30,658,403</u> | <u>20,967,312</u> |
| Noncurrent assets | | | | | |
| Receivables (net of allowance for uncollectibles) | - | 340,681 | - | 340,681 | - |
| Deferred charges | - | 6,294,373 | - | 6,294,373 | - |
| Other assets | - | 270,209 | 43,828 | 314,037 | 83,672 |
| Deposit in WMMIC | - | - | - | - | 685,036 |
| Capital Assets: | | | | | |
| Land | 19,562 | 920,064 | 47,880 | 987,506 | 1,935,493 |
| Land improvements | 250,338 | 23,556,767 | 401,649 | 24,208,754 | 965,006 |
| Buildings | 3,396,377 | 1,099,370 | 8,820,056 | 13,315,803 | 4,461,636 |
| Machinery and equipment | 4,589,387 | 535,733 | 3,403,387 | 8,528,507 | 12,729,075 |
| Infrastructure | - | - | - | - | 86,068,450 |
| Construction in progress | - | 6,632,711 | 438,104 | 7,070,815 | 383,151 |
| Less accumulated depreciation | (6,574,061) | (19,295,214) | (9,013,337) | (34,882,612) | (44,492,982) |
| Total capital assets - net | <u>1,681,603</u> | <u>13,449,431</u> | <u>4,097,739</u> | <u>19,228,773</u> | <u>62,049,829</u> |
| Total noncurrent assets | <u>1,681,603</u> | <u>20,354,694</u> | <u>4,141,567</u> | <u>26,177,864</u> | <u>62,818,537</u> |
| TOTAL ASSETS | <u>7,303,452</u> | <u>39,321,403</u> | <u>10,211,412</u> | <u>56,836,267</u> | <u>83,785,849</u> |

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

December 31, 2010

**Business-type Activities-
Enterprise Funds**

| | Hillview Health Care Center | Solid Waste | Nonmajor Enterprise Funds | Total | Internal Service Funds |
|--|--|------------------------|--|----------------------|---------------------------------------|
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Accounts payable and other current liabilities | \$ 667,349 | \$ 1,035,453 | \$ 351,768 | \$ 2,054,570 | \$ 299,666 |
| Claims payable | - | - | - | - | 2,341,473 |
| Other liabilities payable from restricted assets | 37,267 | - | 1,223 | 38,490 | - |
| Due to other funds | 28,504 | - | 152,018 | 180,522 | 22,502 |
| Unearned revenues | 414,183 | 26,250 | 181,593 | 622,026 | 2,467,502 |
| Accrued interest | - | 278,290 | 541 | 278,831 | - |
| Current portion of bonds and notes payable | - | 1,400,245 | 115,000 | 1,515,245 | - |
| Compensated absences | 447,744 | 22,734 | 44,923 | 515,401 | 238,018 |
| Total current liabilities | <u>1,595,047</u> | <u>2,762,972</u> | <u>847,066</u> | <u>5,205,085</u> | <u>5,369,161</u> |
| Noncurrent liabilities | | | | | |
| Advances from other funds | - | - | 568,556 | 568,556 | - |
| General obligation bonds payable | - | 21,924,689 | 2,315,000 | 24,239,689 | - |
| Post employment benefit obligation | - | - | - | - | 526,518 |
| Landfill closure cost liability | - | 9,584,295 | - | 9,584,295 | - |
| Total noncurrent liabilities | <u>-</u> | <u>31,508,984</u> | <u>2,883,556</u> | <u>34,392,540</u> | <u>526,518</u> |
| TOTAL LIABILITIES | <u>1,595,047</u> | <u>34,271,956</u> | <u>3,730,622</u> | <u>39,597,625</u> | <u>5,895,679</u> |
| NET ASSETS | | | | | |
| Invested in capital assets, net of related debt | 1,681,603 | 103,857 | 4,097,739 | 5,883,199 | 62,049,829 |
| Unrestricted | 4,026,802 | 4,945,590 | 2,383,051 | 11,355,443 | 15,840,341 |
| TOTAL NET ASSETS | <u>\$ 5,708,405</u> | <u>\$ 5,049,447</u> | <u>\$ 6,480,790</u> | <u>17,238,642</u> | <u>\$ 77,890,170</u> |
| Adjustment to reflect the consolidation of self insurance internal service fund activities related to enterprise funds | | | | <u>3,607,136</u> | |
| NET ASSETS OF BUSINESS - TYPE ACTIVITIES | | | | <u>\$ 20,845,778</u> | |

The notes to the basic statements are an integral part of this statement.

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**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS**

Year Ended December 31, 2010

**Business-type Activities-
Enterprise Funds**

| | Hillview Health Care Center | Solid Waste | Nonmajor Enterprise Funds | Total | Internal Service Funds |
|---|--|------------------------|--|-------------------|---------------------------------------|
| OPERATING REVENUES | | | | | |
| Public charges for services | \$ 14,695,074 | \$ 9,291,794 | \$ 2,566,190 | \$ 26,553,058 | \$ 5,554,637 |
| Intergovernmental charges for services | - | 9,313 | 500,788 | 510,101 | - |
| Interdepartmental revenues | - | - | - | - | 15,688,728 |
| Miscellaneous revenues | 47,613 | 15,113 | 14,279 | 77,005 | 250,697 |
| Total operating revenues | <u>14,742,687</u> | <u>9,316,220</u> | <u>3,081,257</u> | <u>27,140,164</u> | <u>21,494,062</u> |
| OPERATING EXPENSES | | | | | |
| Personnel services | 12,012,555 | 448,135 | 1,816,341 | 14,277,031 | - |
| Contractual services | 121,964 | 4,764,896 | 146,702 | 5,033,562 | - |
| Construction and maintenance | - | - | - | - | 5,951,403 |
| General and administrative services | 1,243,156 | 8,780 | 95,617 | 1,347,553 | 2,277,552 |
| Post employment benefit expense | - | - | - | - | 161,154 |
| Claims expense | - | - | - | - | 13,464,552 |
| Supplies | 623,446 | 20,139 | 76,757 | 720,342 | - |
| Utilities | 158,914 | 36,372 | 80,404 | 275,690 | - |
| Depreciation and amortization | 231,068 | 744,356 | 429,370 | 1,404,794 | 3,234,751 |
| Other services and charges | 680,036 | 2,723,404 | 154,257 | 3,557,697 | - |
| Total operating expenses | <u>15,071,139</u> | <u>8,746,082</u> | <u>2,799,448</u> | <u>26,616,669</u> | <u>25,089,412</u> |
| Operating income (loss) | <u>(328,452)</u> | <u>570,138</u> | <u>281,809</u> | <u>523,495</u> | <u>(3,595,350)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | | | |
| Property taxes | - | - | 507,007 | 507,007 | 2,464,172 |
| Intergovernmental revenues | - | - | - | - | 1,527,083 |
| Interest income | 19,962 | 233,942 | 17,566 | 271,470 | 27,333 |
| Interest expense | - | (1,176,722) | (30,776) | (1,207,498) | - |
| Amortization of debt discount | - | (20,968) | - | (20,968) | - |
| Contribution to component unit | - | - | (150,000) | (150,000) | - |
| Gain (loss) on sale of property and equipment | (1,729) | - | (1,121) | (2,850) | (3,352) |
| Total nonoperating revenues (expenses) | <u>18,233</u> | <u>(963,748)</u> | <u>342,676</u> | <u>(602,839)</u> | <u>4,015,236</u> |
| Income (loss) before transfers and capital contributions | <u>(310,219)</u> | <u>(393,610)</u> | <u>624,485</u> | <u>(79,344)</u> | <u>419,886</u> |
| Transfers in | - | - | 1,000,000 | 1,000,000 | 2,103,826 |
| Transfers out | - | - | (1,000,000) | (1,000,000) | (490,085) |
| Capital contributions | - | - | 110,070 | 110,070 | 105,669 |
| CHANGE IN NET ASSETS | <u>(310,219)</u> | <u>(393,610)</u> | <u>734,555</u> | <u>30,726</u> | <u>2,139,296</u> |
| NET ASSETS - JANUARY 1 | <u>6,018,624</u> | <u>5,443,057</u> | <u>5,746,235</u> | | <u>75,750,874</u> |
| NET ASSETS - DECEMBER 31 | <u>\$ 5,708,405</u> | <u>\$ 5,049,447</u> | <u>\$ 6,480,790</u> | | <u>\$ 77,890,170</u> |
| Adjustment to reflect the consolidation of self insurance internal service activities related to enterprise funds | | | | <u>513,671</u> | |
| CHANGE IN NET ASSETS OF BUSINESS -TYPE ACTIVITIES | | | | <u>\$ 544,397</u> | |

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended December 31, 2010

| | Business-type Activities- Enterprise Funds | | | | Internal Service Funds |
|--|---|------------------------|--|----------------------|---------------------------------------|
| | Hillview Health Care Center | Solid Waste | Nonmajor Enterprise Funds | Total | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers and users | \$ 15,262,717 | \$ 9,306,303 | \$ 2,920,689 | \$ 27,489,709 | \$ 5,604,088 |
| Receipts from interfund services provided | 167,921 | - | - | 167,921 | 15,650,825 |
| Receipts from cash contributions | 13,783 | - | 5,461 | 19,244 | - |
| Receipts from intergovernmental contracts and grants | - | 9,313 | 189,818 | 199,131 | - |
| Miscellaneous revenue | 33,830 | 15,113 | - | 48,943 | 262,432 |
| Payments to suppliers and others | (2,645,156) | (6,378,171) | (435,181) | (9,458,508) | (16,647,865) |
| Payments to employees | (11,950,412) | (432,151) | (1,714,845) | (14,097,408) | (4,505,511) |
| Payments for interfund services used | (220,436) | (91,943) | (148,408) | (460,787) | (148,560) |
| Net cash flows provided by operating activities | <u>662,247</u> | <u>2,428,464</u> | <u>817,534</u> | <u>3,908,245</u> | <u>215,409</u> |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | | | |
| Transfers to other funds | - | - | (1,000,000) | (1,000,000) | (490,085) |
| Transfers from other funds | - | - | 1,000,000 | 1,000,000 | - |
| Contribution to component unit | - | - | (150,000) | (150,000) | - |
| Proceeds from due to other funds | - | - | 76,886 | 76,886 | - |
| Repayment on due to other funds | - | - | (155,576) | (155,576) | - |
| Federal and state aids | - | - | - | - | 1,528,234 |
| Receipts from property taxes | - | - | 507,007 | 507,007 | 2,464,172 |
| Net cash flows provided by non-capital financing activities | <u>-</u> | <u>-</u> | <u>278,317</u> | <u>278,317</u> | <u>3,502,321</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Acquisition of capital assets | (127,605) | (1,017,250) | (575,941) | (1,720,796) | (2,503,483) |
| Transfers from other funds | - | - | - | - | 2,103,826 |
| Proceeds from sales of capital assets | 1,271 | - | - | 1,271 | 52,655 |
| Payment on advance from other funds | - | - | (22,635) | (22,635) | - |
| Principal paid on long-term debt | - | (1,339,663) | - | (1,339,663) | - |
| Payments for debt issue cost | - | - | (17,318) | (17,318) | - |
| Proceeds from long-term debt | - | - | 2,405,700 | 2,405,700 | - |
| Interest paid | - | (1,190,820) | (30,235) | (1,221,055) | - |
| Net cash flows provided by (used in) capital and related financing activities | <u>(126,334)</u> | <u>(3,547,733)</u> | <u>1,759,571</u> | <u>(1,914,496)</u> | <u>(347,002)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest received | 19,962 | 233,942 | 17,566 | 271,470 | 27,333 |
| Purchase of investments | - | (170,890) | - | (170,890) | - |
| Net cash flows provided by investing activities | <u>19,962</u> | <u>63,052</u> | <u>17,566</u> | <u>100,580</u> | <u>27,333</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | | | | |
| | 555,875 | (1,056,217) | 2,872,988 | 2,372,646 | 3,398,061 |
| CASH AND CASH EQUIVALENTS, JANUARY 1 | | | | | |
| | <u>3,167,688</u> | <u>9,466,873</u> | <u>2,650,846</u> | <u>15,285,407</u> | <u>12,649,593</u> |
| CASH AND CASH EQUIVALENTS, DECEMBER 31 | | | | | |
| | <u>\$ 3,723,563</u> | <u>\$ 8,410,656</u> | <u>\$ 5,523,834</u> | <u>\$ 17,658,053</u> | <u>\$ 16,047,654</u> |

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended December 31, 2010

| | Business-type Activities- Enterprise Funds | | | | Internal Service Funds |
|---|---|---------------------|---------------------------------|---------------------|------------------------------|
| | Hillview Health Care Center | Solid Waste | Nonmajor Enterprise Funds | Total | |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) FROM OPERATING ACTIVITIES | | | | | |
| Operating income (loss) | \$ (328,452) | \$ 570,138 | \$ 281,809 | \$ 523,495 | \$ (3,595,350) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | | | |
| Depreciation and amortization expense | 231,068 | 744,356 | 429,370 | 1,404,794 | 3,234,751 |
| Amortization | - | 535,691 | - | 535,691 | - |
| Clay used for operations | - | 192,510 | - | 192,510 | - |
| (Increase) Decrease in: | | | | | |
| Receivables | 352,047 | 19,459 | 34,117 | 405,623 | 56,150 |
| Due from other funds | - | - | - | - | (37,903) |
| Inventories and prepayments | (20,154) | - | 865 | (19,289) | 29,898 |
| Other assets | - | - | - | - | (5,905) |
| Retention deposit | - | - | - | - | 19,139 |
| Increase (Decrease) in: | | | | | |
| Claims payable | - | - | - | - | 511,469 |
| Accounts payable and other current liabilities | 67,786 | 25,894 | 20,300 | 113,980 | (159,937) |
| Due to other funds | (45,736) | - | 50,551 | 4,815 | (8,229) |
| Compensated absences | (8,495) | 9,235 | 522 | 1,262 | 10,172 |
| Other post employment benefit obligation | - | - | - | - | 161,154 |
| Unearned revenue | 414,183 | (4,950) | - | 409,233 | - |
| Landfill closure cost liability | - | 336,131 | - | 336,131 | - |
| Net cash flows provided by operating activities | <u>\$ 662,247</u> | <u>\$ 2,428,464</u> | <u>\$ 817,534</u> | <u>\$ 3,908,245</u> | <u>\$ 215,409</u> |

RECONCILIATION OF CASH AND CASH EQUIVALENTS PER COMBINED STATEMENT OF CASH FLOWS TO STATEMENT OF NET ASSETS

| | | | | | |
|--|---------------------|---------------------|---------------------|----------------------|----------------------|
| Unrestricted, January 1, 2010 | \$ 3,099,755 | \$ 9,466,873 | \$ 2,649,294 | \$ 15,215,922 | \$ 12,649,593 |
| Restricted, January 1, 2010 | 67,933 | - | 1,552 | 69,485 | - |
| Total | <u>3,167,688</u> | <u>9,466,873</u> | <u>2,650,846</u> | <u>15,285,407</u> | <u>12,649,593</u> |
| Net increase (decrease) in cash and cash equivalents | 555,875 | (1,056,217) | 2,872,988 | 2,372,646 | 3,398,061 |
| Total | <u>\$ 3,723,563</u> | <u>\$ 8,410,656</u> | <u>\$ 5,523,834</u> | <u>\$ 17,658,053</u> | <u>\$ 16,047,654</u> |
| Unrestricted, December 31, 2010 | \$ 3,686,296 | \$ 8,410,656 | \$ 3,136,439 | \$ 15,233,391 | \$ 16,047,654 |
| Restricted, December 31, 2010 | 37,267 | - | 2,387,395 | 2,424,662 | - |
| Total | <u>\$ 3,723,563</u> | <u>\$ 8,410,656</u> | <u>\$ 5,523,834</u> | <u>\$ 17,658,053</u> | <u>\$ 16,047,654</u> |

* There were \$105,669 non-cash contributions of capital assets in the County Highway (Internal Service) Fund during the year.

* Accounts receivable for capital related grants was \$110,070.

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

DECEMBER 31, 2010

| | <u>Agency Funds</u> |
|---|-------------------------|
| ASSETS | |
| Cash and investments | \$ 839,910 |
| Receivables | 49,345 |
| TOTAL ASSETS | <u>\$ 889,255</u> |
| | |
| LIABILITIES | |
| Accounts payable and other current liabilities | 889,255 |
| TOTAL LIABILITIES | <u>\$ 889,255</u> |

The notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

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**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of La Crosse County conform to generally accepted accounting principles as applicable to governmental units.

A. Reporting Entity

This report includes all of the funds of La Crosse County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. This report does not contain any blended component units.

Discretely Presented Component Unit

The government-wide financial statements include the Mississippi Valley Health Services (MVHS) as a discretely presented component unit. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility. Additional information is presented in Note 14. Separately issued financial statements of MVHS may be obtained from the MVHS office.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or segment. The County does not allocate the full indirect expense to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets/fund balance, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental and enterprise funds.

Major Governmental Funds

General Fund – Accounts for the County’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – Accounts for services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, family and children’s and economic support.

Debt Service Fund – Accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund – Accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The County only has one capital project fund, the Law Enforcement Center Addition, which accounts for the constructions costs of the addition.

Major Enterprise Funds

Hillview Health Care Center Fund – Accounts for the operations of the skilled nursing facilities for aged and disabled residents.

Solid Waste Fund – Accounts for the operations of the solid waste disposal system servicing the County.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds – used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Computer Revolving Loan Fund – Accounts for loans provided to County employees for purchases of computers.

Business Fund – Accounts for loans provided to businesses within the County to promote economic development and the development of the Lakeview Business Park.

Land Record Assessment Fund – Accounts for the computerized land information created by the County.

Special Jail Assessment Fund – Accounts for the portion of traffic violations collected by the Clerk of Courts which are designated for law enforcement use.

Library Fund – Accounts for the operations of the County Library System.

Old Landfill Fund – Accounts for the current costs associated with post-closure care of the old landfill.

Aging Fund – Accounts for the services provided to elderly residents of the county.

Estate Donation Fund – Accounts for monies bequeathed to the County Aging Fund designated to be used for services provided to elderly residents of the county.

Section 125 – Accounts for administrative costs of the Internal Revenue Code Section 125 plan.

Health Fund – Accounts for the costs of health services provided to residents of the county.

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Robert G. Carroll Heights Apartments – Accounts for the operations of the County-owned apartment complex for the aged.

Hillview Terrace - Accounts for the future operations of the County-owned community based residential facility.

McIntosh Manor – Accounts for the operations of the County-owned adult family home for people with disabilities.

Regent Manor – Accounts for the operations of the County-owned adult family home for people with disabilities.

Maplewood CBRF – Accounts for the operations of the County-owned community based residential facility.

Ravenwood Nursing Home – Accounts for the operations of the County-owned certified nursing home for people with severe behavioral problems.

Lakeview Nursing Home Facility Fund – Accounts for capital improvements to the Lakeview Nursing Home Facility which is leased to Mississippi Valley Health Services Commission.

Household Hazardous Materials – Accounts for the operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

County Highway Fund – Accounts for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments.

Workers Compensation Self-Insurance Fund – Accounts for the accumulation of resources for and workers compensation claims.

Health Self-Insurance Fund – Accounts for the resources for and payment of medical and dental claims.

Liability Self-Insurance Fund – Accounts for the accumulation of resources and payment of claims.

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Circuit Court – Accounts for the collection and payment of fines and forfeitures.

Inmate and Representative Payee Agency – Accounts for the various County Departments that are holding money in an agency capacity.

Metro Enforcement – Accounts for the activities related to the regional drug enforcement task force working for the Federal government.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government – wide Financial Statements

The government-wide statement of net assets and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

The business-type activities follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board pronouncements issued after November 30, 1989.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments for client care services from various funds within the County that provide services to other funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Certain federal and state funded grant revenues are considered available if they are collected within 180 days of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise from taxes levied in the current year that are for subsequent year's operations. For governmental fund financial statements, deferred revenues also arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Or when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund (except agency fund) financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described for the government-wide financial statements. The agency funds do not have a measurement focus and are reported using the accrual basis of accounting.

The proprietary funds follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board pronouncements issued after November 30, 1989. The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity

1. Cash and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment earnings. Investment earnings on commingled investments of various County funds is allocated based on average balances, in accordance with adopted policies.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2010, the County's share of the LGIP's assets are reported at fair value substantially equal to the carrying value.

2. Receivables

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred revenues in the accompanying financial statements.

The taxes levied become due as of January 1 of the calendar year. Collections are made through January 31 by each municipal treasurer within the County except the City of La Crosse and directly by the County after that date. The City of La Crosse collects taxes quarterly and settles uncollected taxes with the County on August 15 of each year. Payment dates are full payment by January 31 or partial payments by January 31 and July 31 of each year.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the governmental fund financial statements, advances to other funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepayments

All inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are consumed, rather than when purchased. Inventory items are not for re-sale. Inventory quantities at December 31 were determined by physical count.

Inventories of governmental fund types in the fund financial statements are offset by fund balance reserve accounts to indicate they do not represent spendable available financial resources.

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items. Prepaid items of governmental fund types in the fund financial statements are offset by fund balance reserve accounts to indicate they do not represent spendable available financial resources.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Restricted Assets

Restricted assets consist of cash and investments held in trust for the residents of Hillview Health Care Center, Ravenwood Nursing Home and the self funded liability retention account (WMMIC). Also included in restricted assets are the deposits required by the Wisconsin Department of Natural Resources for the County's landfill closure and post-closure care costs.

5. Capital Assets

Government – wide Statements

In the government-wide financial statements, property, plant, equipment and infrastructure are accounted for as capital assets. The County defines capital assets as assets with an initial cost of more than \$5,000 for general capital assets and \$100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair market value at the date of donation.

Prior to January 2003, infrastructure assets of governmental funds were not capitalized. The County has retroactively reported all network infrastructure acquired by its governmental funds since January 1, 1980.

Additions to and replacements of capital assets are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized for proprietary funds equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest expense was capitalized in 2010. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from capital asset accounts.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

| | |
|-------------------------|---------------|
| Buildings | 30 – 50 Years |
| Land Improvements | 20 – 50 Years |
| Infrastructure | 25 – 50 Years |
| Machinery and equipment | 3 – 20 Years |
| Furniture and fixtures | 5 – 20 Years |
| Vehicles | 3 – 5 Years |

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Other Assets

Other assets recorded in the enterprise funds consist of bond issuance costs. These deferred costs are being amortized on a straight-line basis over the life of the related debt issues.

Other assets recorded in the internal service funds consist of the transportation cost pool within the highway fund and the deposit in Wisconsin Municipal Mutual Insurance Company within the liability self-insurance fund.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7. Compensated Absences

County employees generally earn sick leave and vacation at different rates depending upon years of service.

When an employee retires and meets specified requirements, a percent of the accumulated sick pay up to a maximum of 150 days, is paid out to a third party administrator to be used for medical expenses for the employee and or dependents of the employee. The employee may use the foregoing benefit until such time as one of the following occurs:

- a. The employee or dependent is deceased, or
- b. The employee or dependent becomes employed and/or eligible for other comparable hospital and surgical programs from another source.

Compensated absences consist of accrued vacation and accrued sick leave. The general fund is responsible for the accrued sick leave liability for all the funds. Therefore, it is reported as a long-term liability within the governmental activities. Accrued vacation is considered payable within one year, and therefore is reported as a current liability within the applicable governmental activities, business-type activities, or proprietary fund statement of net assets.

8. Long-Term Obligations

In the government-wide statements and in the proprietary funds in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business type activities, or proprietary fund statement of net assets. The long-term obligations consist primarily of notes and bonds payable, landfill post-closure costs, accrued compensated absences, and post-employment benefit obligations. Bond premiums and discounts are deferred and amortized over the life of the bond within the government-wide statements.

In the fund financial statements, governmental funds recognize bond premium and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Discounts and issuance costs as well as principal and interest payments are reported as debt service expenditures.

9. Claims and Judgments

Claims and judgments are recorded as liabilities in the governmental funds only if they have matured and all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

10. Equity Classifications

Government – wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt- Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reserved fund balance includes fund balance which is legally restricted or unavailable to finance current expenditures. Unreserved fund balance includes funds set aside by management for specific uses, which are labeled “designated”. The balance of unreserved fund balance is labeled “undesignated”, which indicates it is available for appropriation. Proprietary fund equity is classified the same as in the government-wide statements.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors.
5. Department heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head works jointly with the County Administrator and the Finance Director to develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of undesignated fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

B. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT

Wisconsin legislation was passed that limits the County's future tax levy rates. Generally, the County is limited to prior tax levy dollar amount (excluding TIF districts), increased by the greater of the percentage change in the County's equalized value due to new construction, or 2%. Changes in debt service from one year to the next are generally exempt from this limit. The County is in compliance with the limitation.

The County may exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited general obligation debt, with the following exceptions: (1) refunding debt issues, (2) 75% approval by the County Board, (3) a reasonable expectation that the new debt can be accommodated within the existing tax rate and (4) other exceptions as listed in State Statutes Section 67.045. The County is in compliance with the limitation.

C. DEFICIT FUND BALANCES/NET ASSETS

The Regent Manor nonmajor enterprise fund had deficit net assets at December 31, 2010 of \$62,128. This deficit is expected to be funded through future user fees.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 3 – CASH AND INVESTMENTS

OVERVIEW

The County maintains separate and distinct accounts for the following activities: The Health Self-Insurance Fund; Clerk of Court fines, forfeitures, support and alimony and trust accounts; Patient and Client Trust accounts at the Hillview Health Center and Human Services; various accounts for the Aging nutrition programs; Landfill closure cost reserves; Sheriff and ASCS State aids; and various small restitution accounts. All other bank cash and investments are shared (pooled) among various funds. The following is a schedule of cash and investments as of December 31, 2010.

| | <u>Carrying Value</u> | <u>Statement Balances</u> | <u>Associated Risks</u> |
|---|---------------------------|-------------------------------|--|
| Deposits | \$ 30,797,600 | \$ 31,205,445 | Custodial credit risk |
| U.S. Treasury Notes | 10,774,819 | 10,774,819 | Interest rate risk, custodial credit risk |
| Certificates of Deposit | 17,500,386 | 17,500,386 | Interest rate risk, credit risk, custodial credit risk, concentration of credit risk |
| U.S. Agency Securities | 24,402,261 | 24,402,261 | Interest rate risk, custodial credit risk, credit risk, concentration of credit risk |
| State of Wisconsin Local Government Investment Pool | 3,270,603 | 3,270,603 | Interest rate risk, credit risk |
| Money Market Funds | 4,594,164 | 4,594,164 | Interest rate risk, credit risk |
| Petty Cash | 7,447 | - | |
| Total Deposits and Investments | <u>\$ 91,347,280</u> | <u>\$ 91,747,678</u> | |

Reconciliation to the Financial Statements

Per statement of net assets

| | |
|--|---------------|
| Cash and investments-primary government | \$ 75,705,155 |
| Cash and investments-component unit | 2,000,172 |
| Restricted cash and investments-primary government | 12,766,169 |
| Restricted cash and investments-component unit | 35,874 |

Per statement of fiduciary net assets

| | |
|-------------------------------------|---------|
| Agency funds - cash and investments | 839,910 |
|-------------------------------------|---------|

Total cash and investments \$ 91,347,280

Reconciliation to the Financial Statements

Per statement of net assets

| | |
|--|---------------|
| Cash and investments-primary government | \$ 75,705,155 |
| Cash and investments-component unit | 2,000,172 |
| Restricted cash and investments-primary government | 12,766,169 |
| Restricted cash and investments-component unit | 35,874 |

Per statement of fiduciary net assets

| | |
|-------------------------------------|----------------|
| Agency funds - cash and investments | <u>839,910</u> |
|-------------------------------------|----------------|

Total cash and investments \$ 91,347,280

La Crosse County has implemented GASB standards which establish disclosure requirements related to deposit risks: custodial credit risk and foreign currency risk and disclosure requirements for investment risk: interest rate risk, custodial credit risk, credit risk and concentrations of credit risk, and foreign currency risk.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

DEPOSITS

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. The County has adopted an investment policy which addresses the collateralization of its funds on deposit. It states that with the passage of Wisconsin Act 25, effective 8/1/85 there is no longer the overall guarantee of public funds by the State. The state will continue to pledge general purpose revenues under Wisconsin Statutes 20.144 for the payment of losses of Public deposits until the balance of the appropriation is exhausted. Public investment of up to \$250,000 is protected by the Federal Government through the FDIC. The State's Public Deposit Guarantee Fund, created under Chapter 34 of Wisconsin State Statutes protects the depositing municipality against any losses of public funds up to \$400,000. Therefore, collateralization of funds over \$650,000 at any one financial institution is required. Funds on deposit must be collateralized by U.S. Treasury Obligations and/or Government Agency Securities. The County's investment policy does not address where the collateralization shall be held or in whose name it shall be held.

Deposits in excess of \$650,000 at one financial institution amounting to \$38,121,240 were collateralized by securities held in the County's name at a third party custodian. All other County deposits at other depositories did not exceed the \$650,000 deposit insurance limit at December 31.

INVESTMENTS

The County has adopted an investment policy with the following primary objectives in order of importance; preservation of capital and to protect investment principal, maintain sufficient liquidity to meet cash flow needs, attain maximum yield possible consistent with the first two objectives, and full investment of all available funds. The County has authorized and will only allow investment in the following investments subject to restrictions as may be imposed by law (Section 66.0603 (1m) and 67.11(2) of Wisconsin Statutes).

1. U.S. Treasury Obligations and Government Agency Securities: Obligations of the United States of America, its agencies and investments, provided that the payment of the principal and interest is fully guaranteed by the issuer.
2. Certificate of Deposit: Certificates of deposit and other evidences of deposit from the credit unions, banks, savings banks, trust companies or savings and loan associations which are authorized to transact business in the state, which time deposits mature in not more than three years. Any Certificate of Deposit invested over the FDIC and State Deposit Guarantee Fund insured amounts of \$650,000 are to be fully collateralized.
3. General Obligation Bonds or Securities: General Obligation bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state, if bond or security is rated in one of the two highest rating categories by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.
4. State of Wisconsin Local Government Investment Pool: Serves as a valuable complementary investment program if it has been designated as a public depository by the local governing body. The State Public Guarantee Fund also applies to the Pool.
5. Repurchase Agreements: Investment agreements pursuant to which a federal or state credit union, federal or state savings and loan association state bank, savings and trust company, mutual savings bank, or national bank in the State of Wisconsin agrees to repay funds advanced to the issuer, plus interest. Repurchase Agreements are to be secured by investment securities fully guaranteed by the U.S. Government or Agencies.
6. Operating Bank Account: Deposits shall be limited to the lesser of \$650,000 or amounts guaranteed by FDIC and the State Deposit Guarantee Fund unless overnight funds in excess are fully collateralized by U.S. Government Obligations and Agency Securities.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

The County was in compliance with its policy and all applicable investment statutes throughout the fiscal year. As of December 31, the County's investments at Fair Value are:

| | <u>Fair Value</u> | <u>Maturity Range</u> | <u>Interest Rate Range</u> |
|--|----------------------|-----------------------|----------------------------|
| U.S. Treasury Notes | \$ 10,774,819 | 1/2011 - 12/2013 | .75 - 4.875% |
| Certificates of Deposit | 17,500,386 | 1/2011 - 5/2012 | .90 - 2.40% |
| U.S. Agency Securities | | | |
| Federal National Mortgage Association (FNMA) | 12,743,875 | 4/2011 - 8/2039 | 1.5 - 6.0% |
| Federal Home Loan Mortgage Corporation (FHLMC) | 6,983,581 | 7/2022 - 5/2036 | 2.51 - 5.99% |
| Government National Mortgage Association (GNMA) | 481,363 | 1/2022 - 10/2033 | 2.56 - 3.63% |
| Federal Home Loan Bank Board (FHLB) | 4,193,442 | 3/2011 - 12/2013 | 1.625 - 5.0% |
| State of Wisconsin Local Government Investment Pool | 3,270,603 | 73 Days * | .19% ** |
| Money Market Funds | | | |
| JP Morgan US Government Capital Class (OGVXX) | 566,362 | 47 Days * | .04% ** |
| Federated Government Obligation Fund (GOIXX) | 3,646,596 | 38 Days * | .01% ** |
| Marshall Government Money Market Fund (MGYXX) | 381,206 | 23 Days * | .01% ** |
| Total Investments at Fair Value | <u>\$ 60,542,233</u> | | |

* Weighted average maturity 12/31/2010

** 30 Day average yield 12/31/2010

A. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy places no limit on the amount the County may invest in any one maturity except to maintain sufficient liquidity to meet cash flow needs.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

At December 31, the County's investment maturities segmented by time are as follows:

| Investment Type | Fair Value | Investment Maturities (In Years) | | | |
|--|----------------------|----------------------------------|----------------------|-------------------|----------------------|
| | | Less Than 1 Year | 1 to 5 Years | 6 to 10 Years | More Than 10 Years |
| U.S. Treasury Notes | \$ 10,774,819 | 2,194,104 | 8,580,715 | - | - |
| Certificates of Deposit | 17,500,386 | 11,000,386 | 6,500,000 | - | - |
| U.S. Agency Securities | | | | | |
| Federal National Mortgage Association (FNMA) | 3,340,175 | 1,279,698 | 2,060,477 | - | - |
| Federal National Mortgage Association ARM (FNMA) * (Reset periodically to 1.0 - 2.5% over corresponding index) | | | | | |
| Six Month Treasury Bill | 14,275 | - | - | - | 14,275 |
| Eleventh District Cost of Funds | 318,678 | - | - | - | 318,678 |
| National Cost of Funds | 34,772 | - | - | - | 34,772 |
| One Year Constant Maturity Treasury | 6,392,570 | - | - | - | 6,392,570 |
| 12 Month Cumulative Average One Year CMT | 696,973 | - | - | - | 696,973 |
| Three Year Constant Maturity Treasury | 73,925 | - | - | - | 73,925 |
| One Year LIBOR | 1,872,507 | - | - | - | 1,872,507 |
| Federal Home Loan Mortgage Corporation ARM (FHLMC) * (Reset periodically to 1.0 - 2.5% over corresponding index) | | | | | |
| Six Month LIBOR | 345,181 | - | - | - | 345,181 |
| Eleventh District Cost of Funds | 32,429 | - | - | - | 32,429 |
| One Year Constant Maturity Treasury | 5,812,720 | - | - | - | 5,812,720 |
| Three Year Constant Maturity Treasury | 16,197 | - | - | - | 16,197 |
| Five Year Constant Maturity Treasury | 17,936 | - | - | - | 17,936 |
| One Year LIBOR | 759,118 | - | - | - | 759,118 |
| Government National Mortgage Association ARM (GNMA) * (Reset periodically to 1.0 - 2.5% over corresponding index) | | | | | |
| One Year Constant Maturity Treasury | 481,363 | - | - | - | 481,363 |
| Federal Home Loan Bank Board (FHLB) | 4,193,442 | 1,513,718 | 2,505,962 | 173,762 | - |
| State of Wisconsin Local Government Investment Pool | 3,270,603 | 3,270,603 | - | - | - |
| Money Market Funds | | | | | |
| JP Morgan US Government Capital Class (OGVXX) | 566,362 | 566,362 | - | - | - |
| Federated Government Obligation Fund (GODXX) | 3,646,596 | 3,646,596 | - | - | - |
| Marshall Government Money Market Fund (MGYXX) | 381,206 | 381,206 | - | - | - |
| Total Investments at Fair Value | \$ 60,542,233 | \$ 23,852,673 | \$ 19,647,154 | \$ 173,762 | \$ 16,868,644 |

* There is no single call date for any of these securities, although each loan in each pool is callable by the loan holder. This results in small pieces of principal of almost every bond coming back to the account monthly. The stated maturity of every security is longer than ten years but because of loan refinancing to date (December 31, 2010), the average maturity has been between one to five years.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

B. Credit Risk

Credit risk is the risk of loss due to the failure or credit downgrade of an issuer or backer. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. The County's investment policy does not address credit risk of its investments directly, but indirectly through its policy of following Wisconsin State Statutes regarding Security Investments it is restricted to the highest and 2nd highest security rating by nationally recognized rating agencies. At December 31 the County's investments were rated as follows:

| | <u>Fair Value</u> | <u>Standard & Poor's Rating</u> |
|---|-----------------------|---|
| U.S. Agency Securities | | |
| Federal National Mortgage Association (FNMA) | 12,743,875 | AAA |
| Federal Home Loan Mortgage Corporation (FHLMC) | 6,983,581 | AAA |
| Government National Mortgage Association (GNMA) | 481,363 | N/A |
| Federal Home Loan Bank Board (FHLB) | 4,193,442 | AAA |
| State of Wisconsin Local Government | | |
| Investment Pool | 3,270,603 | Not Rated * |
| Money Market Funds | | |
| JP Morgan US Government Capital Class (OGVXX) | 566,362 | AAAm |
| Federated Government Obligation Fund (GOIXX) | 3,646,596 | AAAm |
| Marshall Government Money Market Fund (MGYXX) | 381,206 | AAAm |

C. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, or not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent, but not in the government's name. The County's investment policy does not address custodial credit risk for investments. County investments that are not held in the County's name and therefore subject to custodial risk are as follows:

1. U.S. Treasury Notes totaling \$303,270 and U.S. Agency securities totaling \$1,771,074 are held at the Federal Reserve Bank in Trustpoint Company's nominee name (La Crosse & Company), although Trustpoint is considered a Trust Bank and therefore, by Statute the assets of their clients are considered Fiduciary Assets and cannot be attached to any creditor of Trustpoint.
2. Money Market funds (Federated Government Obligation Fund-GOIXX) totaling \$69,640 are held at the fund for Trustpoint Company in nominee name (La Crosse & Company).
3. U.S. Treasury Notes totaling \$5,423,099 and U.S. Agency securities totaling \$16,868,645 are held for Dana Investment Advisors in Street name at JP Morgan Chase for the benefit of La Crosse County.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

4. Money Market funds (JP Morgan U.S. Government Money Market) totaling \$528,723 are held for Dana Investment Advisors at the fund in Street name at JP Morgan Chase for the benefit of La Crosse County.
5. Money Market funds (Federated Government Obligation Fund -GOIXX) totaling \$3,576,956 are held at the fund for US Bank NA in nominee name (Band & Co).
6. U.S. Treasuries totaling \$5,048,451 and U.S. Agency securities totaling \$5,762,543 are held at Marshall & Ilsley Trust Company NA in the name of La Crosse County.
7. Money Market funds (Marshall Government Money Market – MGYXX) totaling \$381,206 are held at the fund for Marshall & Ilsley Trust Company NA in the name of La Crosse County.

D. Concentration of Credit Risk

Concentration of credit risk are investments in any one issuer (other than U. S. Treasury Securities, Money Market Mutual Funds, or external investment pools) that represent 5% or more of the total investments of the County. The County's investment policy places no limit on the amount the County may invest in any one issuer. At December 31, five percent or more of the County's investments excluding amounts issued or explicitly guaranteed by the U.S. Government, mutual funds, and pooled investments, are invested in:

| Issuer | | Fair Value |
|--|-----|------------|
| Certificates of Deposit | 29% | 17,500,386 |
| U.S. Agency Securities | | |
| Federal National Mortgage Association (FNMA) | 21% | 12,743,875 |
| Federal Home Loan Mortgage Corporation (FHLMC) | 12% | 6,983,581 |
| Federal Home Loan Bank Board (FHLB) | 7% | 4,193,442 |

E. Concentration of Credit Risk - Enterprise fund

At December 31, the County's Solid Waste Fund held 5% or more of its investments, excluding amounts issued by the U.S. Government and mutual funds, are invested in:

| Issuer | | Fair Value |
|--|-----|------------|
| U.S. Agency Securities | | |
| Federal National Mortgage Association (FNMA) | 30% | 3,340,175 |
| Federal Home Loan Bank Board (FHLB) | 22% | 2,422,368 |

F. Foreign Currency Risk

Foreign currency risk is the risk that investments denominated in foreign currency are subject to the potential risk of loss arising from changes in exchange rates which can be significant. The County's investment policy does not specifically address investments denominated in foreign currency, but investments denominated in foreign currency are not on its list of authorized investments. The County did not hold any investments in foreign currency during the year, or at December 31.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 4 – RECEIVABLES

Receivables as of December 31 for the individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts are as follows:

| Fund | Tax Certificates | Current Year Levy | Accounts | Inter- Governmental | Notes | Allowance for Uncollectible | Total |
|--|---------------------|----------------------|---------------------|------------------------|---------------------|--------------------------------|----------------------|
| General Fund | \$ 3,367,057 | \$ 7,096,239 | \$ 483,266 | \$ 2,334,730 | \$ 554,337 | \$ (604,337) | \$ 13,231,292 |
| Debt Service Fund | - | 3,977,484 | - | - | - | - | 3,977,484 |
| Capital Projects Fund | - | - | 44,820 | 102,569 | - | - | 147,389 |
| Human Services Fund | - | 11,673,624 | 288,321 | 2,500,005 | - | - | 14,461,950 |
| Hillview Health Care Center | - | - | 1,842,690 | - | - | (56,000) | 1,786,690 |
| Solid Waste Fund | - | - | 916,626 | 28,221 | - | - | 944,847 |
| Nonmajor Governmental Funds | - | 4,096,233 | 106,629 | 2,227,882 | 1,489,554 | (101,119) | 7,819,179 |
| Nonmajor Proprietary Funds | - | 181,593 | 252,892 | 108,673 | - | - | 543,158 |
| Internal Service Fund | - | 2,464,172 | 440,942 | 814,304 | - | - | 3,719,418 |
| Receivables (net of allowance for uncollectible) Statement of Net Assets | 3,367,057 | 29,489,345 | 4,376,186 | 8,116,384 | 2,043,891 | (761,456) | 46,631,407 |
| Agency Funds | - | - | - | 49,345 | - | - | 49,345 |
| Total Receivables | <u>\$ 3,367,057</u> | <u>\$ 29,489,345</u> | <u>\$ 4,376,186</u> | <u>\$ 8,165,729</u> | <u>\$ 2,043,891</u> | <u>\$ (761,456)</u> | <u>\$ 46,680,752</u> |

The receivables not expected to be collected within one year include the revolving loan fund notes of \$1,489,554 and the amount due from the Village of West Salem TIF district of \$1,386,948 held in the nonmajor governmental funds. Also in the general fund the City of La Crosse TIF Note held by the general fund in the amount of \$554,337, and within the Solid Waste Fund \$340,681 of lease container receivables.

Property Taxes

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred revenues in the accompanying financial statements. The aggregate levy of \$29,489,345 will be recognized during 2011.

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred revenues in the general fund. Delinquent property taxes are recognized as revenue when collected.

Simple interest and penalty of 1 ½ percent per month delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenue.

At this time, a settlement process between the county treasurer and local treasurers determines the amount due the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exception to this process is the City of La Crosse, wherein the settlement process does not occur until August of each year. Periodic advances from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. A \$50,000 allowance for losses on delinquent taxes has been provided.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 4 – RECEIVABLES (CONTINUED)

Delinquent property taxes purchased from other taxing authorities are shown as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected. At December 31, delinquent property taxes by year levied consisted of the following:

| | <u>Balance</u> <u>January 1,</u> <u>2010</u> | <u>Additions</u> | <u>Collections</u> | <u>Balance</u> <u>December 31,</u> <u>2010</u> |
|----------------------------------|--|---------------------|---------------------|--|
| 2010 | \$ - | \$ 3,233,999 | \$ 1,339,858 | \$ 1,894,141 |
| 2009 | 1,852,835 | - | 967,618 | 885,217 |
| 2008 | 659,929 | - | 267,539 | 392,390 |
| 2007 | 162,837 | - | 99,647 | 63,190 |
| 2006 | 61,830 | - | 19,246 | 42,584 |
| 2005 | 24,527 | - | 8,939 | 15,588 |
| 2004 | 16,608 | - | 5,032 | 11,576 |
| 2003 | 39,223 | - | 1,294 | 37,929 |
| 2002 | 10,170 | - | - | 10,170 |
| 2001 | 7,312 | - | - | 7,312 |
| 2000 | 1,508 | - | - | 1,508 |
| 1999 | 1,515 | - | - | 1,515 |
| 1998 | 1,349 | - | - | 1,349 |
| 1997 | 1,435 | - | - | 1,435 |
| 1996 | 1,153 | - | - | 1,153 |
| | <u>\$ 2,842,231</u> | <u>\$ 3,233,999</u> | <u>\$ 2,709,173</u> | 3,367,057 |
| Less allowance for uncollectible | | | | <u>(50,000)</u> |
| Net delinquent taxes receivable | | | | <u>\$ 3,317,057</u> |

The County holds various outstanding notes from various businesses and organizations within the County. At December 31, 2010 balances are as follows:

| | <u>General</u> <u>Fund</u> | <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u> | <u>Total</u> |
|---|-------------------------------|--|---------------------|
| City of La Crosse TIF District (Park Plaza) | 554,337 | - | 554,337 |
| Various revolving loan fund notes | - | 1,489,554 | 1,489,554 |
| Total notes receivable | 554,337 | 1,489,554 | 2,043,891 |
| Less allowance for uncollectible | (554,337) | (96,119) | (650,456) |
| Net Notes Receivable | <u>\$ -</u> | <u>\$ 1,393,435</u> | <u>\$ 1,393,435</u> |

At this time, management has assessed that the note receivable from the City of La Crosse TIF District to be uncollectible due to the lack of development within the area.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 4 – RECEIVABLES (CONTINUED)

Unearned Revenue

The County reports unearned revenue in the governmental funds in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of unearned property tax revenue reported in the government-wide statement of net assets were as follows:

| | Unearned Property Tax Revenue |
|--|--|
| Property taxes receivable: | |
| Governmental Funds | \$ 26,843,580 |
| Internal Service Funds | 2,464,172 |
| Total unearned property tax revenue-governmental activities | \$ 29,307,752 |
| Property taxes receivable: | |
| Total unearned property tax revenue-business-type activities | \$ 181,593 |

The County also defers revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the government-wide statement of net assets were as follows:

| | Unearned Revenue |
|--|-----------------------------|
| Grant funding received prior to meeting all eligibility requirements | \$ 149,859 |
| Advance payments for clients | 5,569 |
| Total unearned revenue-governmental activities | \$ 155,428 |
| Lanfill permits paid in 2010 for 2011 | \$ 26,250 |
| Advance payment on intergovernmental revenues for 2011 | 414,183 |
| Total unearned revenue-business-type activities | \$ 440,433 |

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010 was as follows:

| Governmental Activities | Beginning Balance | Additions | Deletions | Ending Balance |
|---|------------------------------|----------------------|----------------------|---------------------------|
| Capital assets, not being depreciated: | | | | |
| Construction in progress | \$ 19,673,965 | \$ 9,141,238 | \$ 14,198,667 | \$ 14,616,536 |
| Land | 5,150,467 | 10,879 | - | 5,161,346 |
| Total capital assets not being depreciated | <u>24,824,432</u> | <u>9,152,117</u> | <u>14,198,667</u> | <u>19,777,882</u> |
| Capital assets being depreciated: | | | | |
| Land improvements | 3,505,585 | 26,675 | - | 3,532,260 |
| Buildings | 41,022,013 | 14,505,973 | - | 55,527,986 |
| Machinery and equipment | 25,475,672 | 1,455,016 | 721,357 | 26,209,331 |
| Infrastructure | 85,198,297 | 1,880,947 | - | 87,079,244 |
| Total capital assets being depreciated | <u>155,201,567</u> | <u>17,868,611</u> | <u>721,357</u> | <u>172,348,821</u> |
| Less accumulated depreciation for: | | | | |
| Land improvements | 1,539,379 | 145,740 | - | 1,685,119 |
| Buildings | 16,484,211 | 1,242,549 | - | 17,726,760 |
| Machinery and equipment | 16,193,341 | 1,652,178 | 663,335 | 17,182,184 |
| Infrastructure | 32,675,208 | 2,358,547 | - | 35,033,755 |
| Total accumulated depreciation | <u>66,892,139</u> | <u>5,399,014</u> | <u>663,335</u> | <u>71,627,818</u> |
| Total capital assets being depreciated, net | <u>88,309,428</u> | <u>12,469,597</u> | <u>58,022</u> | <u>100,721,003</u> |
| Total capital assets, governmental activities, net | <u>\$ 113,133,860</u> | <u>\$ 21,621,714</u> | <u>\$ 14,256,689</u> | <u>\$ 120,498,885</u> |
| Depreciation expense was charged to functions as follows: | | | | |
| General Government | | \$ 441,332 | | |
| Public Safety | | 1,156,409 | | |
| Public Works | | 3,234,751 | | |
| Health and Human Services | | 326,387 | | |
| Culture and Recreation | | 212,147 | | |
| Conservation | | 27,988 | | |
| Total depreciation expense | | <u>\$ 5,399,014</u> | | |

Construction in progress largely consists of the law enforcement center which was partially put into service during 2010 and was fully put into service in early 2011. At December 31, 2010, the County had contracts outstanding of \$434,109 for construction of the law enforcement center.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 5 – CAPITAL ASSETS (CONTINUED)

| Business-type Activities | Beginning Balance | Additions | Deletions | Ending Balance |
|---|------------------------------|---------------------|-------------------|---------------------------|
| Capital assets, not being depreciated: | | | | |
| Construction in progress | \$ 7,103,086 | \$ 600,644 | \$ 632,915 | \$ 7,070,815 |
| Land | 987,506 | - | - | 987,506 |
| Total capital assets not being depreciated | <u>8,090,592</u> | <u>600,644</u> | <u>632,915</u> | <u>8,058,321</u> |
| Capital assets being depreciated: | | | | |
| Land improvements | 23,848,235 | 360,519 | - | 24,208,754 |
| Buildings | 12,328,104 | 997,121 | 9,422 | 13,315,803 |
| Machinery and equipment | 8,240,269 | 322,929 | 34,691 | 8,528,507 |
| Total capital assets being depreciated | <u>44,416,608</u> | <u>1,680,569</u> | <u>44,113</u> | <u>46,053,064</u> |
| Less accumulated depreciation for: | | | | |
| Land improvements | 18,404,886 | 728,039 | - | 19,132,925 |
| Buildings | 8,419,765 | 360,401 | 8,804 | 8,771,362 |
| Machinery and equipment | 6,693,162 | 316,354 | 31,191 | 6,978,325 |
| Total accumulated depreciation | <u>33,517,813</u> | <u>1,404,794</u> | <u>39,995</u> | <u>34,882,612</u> |
| Total capital assets being depreciated, net | <u>10,898,795</u> | <u>275,775</u> | <u>4,118</u> | <u>11,170,452</u> |
| Total capital assets, business-type activities, net | <u>\$ 18,989,387</u> | <u>\$ 876,419</u> | <u>\$ 637,033</u> | <u>\$ 19,228,773</u> |
| Depreciation expense was charged to functions as follows: | | | | |
| Hillview Health Care Center | | \$ 231,068 | | |
| Solid Waste | | 744,356 | | |
| Apartments and assisted living facilities | | 395,029 | | |
| Household hazardous waste disposal services | | 34,341 | | |
| Total depreciation expense | | <u>\$ 1,404,794</u> | | |

Construction in progress consists of the following projects:

| | |
|---|---------------------|
| Hillview Terrace | |
| Building construction | \$ 300,022 |
| Lakeview Nursing Home Facility Fund | |
| Nurse call system | 138,082 |
| Solid Waste Fund | |
| Gas to energy project | 147,540 |
| Clay soil for construction | 1,498,117 |
| Future landfill cell construction | 4,972,054 |
| Compliance software | 15,000 |
| Total construction in progress business-type activities | <u>\$ 7,070,815</u> |

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 6 - DEFERRED CHARGES

La Crosse County entered into an agreement with Xcel Energy in March of 1986 for the Solid Waste Fund for purposes of helping finance capital costs of the La Crosse County Resource Recovery Facility. This agreement has been amended several times over the years, with the most recent contract extending until June 30, 2023. The Solid Waste Fund had been paying for this cost as part of its operating expenses on a monthly basis. In 2006, the County refinanced this obligation by issuing \$9,355,000 of debt to pay off the liability of \$9,173,714 to Xcel. The original amount was capitalized as a deferred charge and is being amortized over the life of the agreement. During 2010, the amortization expense related to this charge was \$535,691 with the balance remaining of \$6,830,064.

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

| | Receivable From Other Funds | Payable To Other Funds |
|---|--|---------------------------------------|
| General Fund | \$ 100,679 | \$ 41,571 |
| Human Services Fund | - | 69,208 |
| Health Fund | - | 198 |
| Hillview Health Center | - | 28,504 |
| McIntosh Manor Fund | - | 6,273 |
| Regent Manor Fund | - | 112,248 |
| Maplewood CBRF Fund | - | 8,663 |
| Ravenwood Fund | - | 24,834 |
| Worker's Compensation Self-Insurance Fund | 213,322 | - |
| Highway Fund | - | 22,502 |
| Total | \$ 314,001 | \$ 314,001 |

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

| | Advance To Other Funds | Advance From Other Funds |
|---------------------|---------------------------------------|---|
| General Fund | \$ 624,007 | \$ - |
| Business Fund | - | 55,451 |
| McIntosh Manor Fund | - | 127,067 |
| Regent Manor Fund | - | 214,011 |
| Maplewood CBRF Fund | - | 227,478 |
| Total | \$ 624,007 | \$ 624,007 |

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (CONTINUED)

Interfund transfers as of December 31 were as follows:

| | <u>Transfers In</u> | <u>Transfers Out</u> |
|------------------------------|---------------------|----------------------|
| General Fund | \$ 654,472 | \$ 1,756,382 |
| Human Services Fund | 164,706 | 75,859 |
| Capital Projects Fund | 113,984 | - |
| Business Fund | 16,415 | - |
| Aging Fund | 4,935 | 3,758 |
| Special Jail Assessment Fund | - | 158,259 |
| Old Landfill Fund | - | 500,000 |
| Section 125 Fund | - | 23,585 |
| Health Fund | - | 50,410 |
| Carroll Heights Fund | - | 1,000,000 |
| Hillview Terrace | 1,000,000 | - |
| Highway Fund | 2,103,826 | - |
| Health Self Insurance Fund | - | 490,085 |
| Total | <u>\$ 4,058,338</u> | <u>\$ 4,058,338</u> |

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use restricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 8 – LONG-TERM OBLIGATIONS

The County's long-term obligation activity for the year ended December 31, 2010 was as follows:

| Governmental Activities | Balance January 1, 2010 | Additions | Reductions | Balance December 31, 2010 | Due Within One Year |
|--|--|----------------------|---------------------|--|--------------------------------|
| General Obligation Debt | | | | | |
| (1) 2001A General Obligation Refunding Bonds | \$ 4,815,000 | \$ - | \$ 570,000 | \$ 4,245,000 | \$ 665,000 |
| (2) 2004 State Trust Fund Loan | 3,626,930 | - | 285,082 | 3,341,848 | 3,341,848 |
| (4) 2006 State Trust Fund Loan | 306,961 | - | 11,885 | 295,076 | 295,076 |
| (7) 2007A General Obligation Bonds | 525,000 | - | 30,000 | 495,000 | 40,000 |
| (8) 2008A State Trust Fund Loan | 3,500,000 | - | 87,798 | 3,412,202 | 3,412,202 |
| (9) 2008B State Trust Fund Loan | 760,898 | - | 63,783 | 697,115 | 697,115 |
| (10) 2008B General Obligation Refunding Bonds | 5,940,402 | - | 1,130,337 | 4,810,065 | 1,099,755 |
| (11) 2009A General Obligation Bonds | 19,500,000 | - | - | 19,500,000 | 815,000 |
| (12) 2010 State Trust Fund Loan | - | 6,500,000 | - | 6,500,000 | 195,650 |
| (14) 2010B General Obligation Bonds | - | 1,615,000 | - | 1,615,000 | 95,000 |
| (15) 2010C General Obligation Refunding Bonds | - | 4,590,000 | - | 4,590,000 | 350,000 |
| (16) 2010D General Obligation Refunding Bonds | - | 3,460,000 | - | 3,460,000 | - |
| | <u>38,975,191</u> | <u>16,165,000</u> | <u>2,178,885</u> | <u>52,961,306</u> | <u>11,006,646</u> |
| Deferred Bond Premium | 565,570 | 80,415 | 56,557 | 589,428 | - |
| Total Governmental Activities General Obligation Debt | 39,540,761 | 16,245,415 | 2,235,442 | 53,550,734 | 11,006,646 |
| Capital Leases | 6,324 | - | 2,941 | 3,383 | 2,848 |
| (17) Compensated Absences * | 4,908,462 | 3,350,719 | 2,732,009 | 5,527,172 | 2,424,475 |
| (18) Post Employment Obligations | 365,364 | 295,003 | 133,849 | 526,518 | - |
| (19) Landfill Post-closure Care | 637,444 | - | 11,172 | 626,272 | - |
| Total Governmental Activities Long-term Liabilities | <u>\$ 45,458,355</u> | <u>\$ 19,891,137</u> | <u>\$ 5,115,413</u> | <u>\$ 60,234,079</u> | <u>\$ 13,433,969</u> |

* Compensated absences includes \$238,018 of Internal Service Funds

| Business-type Activities | Balance January 1, 2010 | Additions | Reductions | Balance December 31, 2010 | Due Within One Year |
|---|--|---------------------|---------------------|--|--------------------------------|
| General Obligation Debt | | | | | |
| (3) 2005A General Obligation Bonds | \$ 4,000,000 | \$ - | \$ 300,000 | \$ 3,700,000 | \$ 315,000 |
| (5) 2006A General Obligation Bonds | 8,305,000 | - | 415,000 | 7,890,000 | 435,000 |
| (6) 2006B General Obligation Bonds | 11,500,000 | - | 460,000 | 11,040,000 | 480,000 |
| (10) 2008B General Obligation Refunding Bonds | 859,597 | - | 164,663 | 694,934 | 170,245 |
| (13) 2010A General Obligation Promissory Note | - | 2,430,000 | - | 2,430,000 | 115,000 |
| Total Business-type Activities General Obligation Debt | 24,664,597 | 2,430,000 | 1,339,663 | 25,754,934 | 1,515,245 |
| (17) Compensated Absences | 514,139 | 515,401 | 514,139 | 515,401 | 515,401 |
| (20) Landfill Post-closure Care | 9,248,164 | 350,531 | 14,400 | 9,584,295 | - |
| Total Business-type Activities Long-term Liabilities | <u>\$ 34,426,900</u> | <u>\$ 3,295,932</u> | <u>\$ 1,868,202</u> | <u>\$ 35,854,630</u> | <u>\$ 2,030,646</u> |

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2010

NOTE 8— LONG-TERM OBLIGATIONS (CONTINUED)

- (1) 4,245,000 Principal due in annual installments ranging from \$665,000 to \$1,165,000; interest due semi-annually at 4.25% to 4.65%. Final installment is due October 1, 2015. This debt is being serviced through the Debt Service Fund.
- (2) 3,341,848 This debt was refinanced in December 2010 with the 2010C refunding bonds. The principal balance, along with the accrued interest, was paid in January 2011.
- (3) 3,700,000 Principal due in annual installments ranging from \$300,000 to \$445,000 with interest rate at 4.50% due semi-annually. Final installment is due October 1, 2020. This debt is being serviced by Sanitary Landfill fees.
- (4) 295,076 Principal and interest due in annual installments of \$27,234; interest rate at 5.00%. Final installment is due March 15, 2026. This debt is being serviced by the Business Fund.
- (5) 7,890,000 Principal due in annual installments ranging from \$415,000 to \$825,000; interest due semi-annually at 5.55% to 5.95%. Final installment is due October 1, 2023. This debt is being serviced by Sanitary Landfill fees.
- (6) 11,040,000 Principal due in annual installments ranging from \$480,000 to \$965,000; interest due semi-annually at 3.90% to 4.55%. Final installment is due October 1, 2026. This debt is being serviced by Sanitary Landfill fees.
- (7) 495,000 Principal due in annual installments ranging from \$30,000 to \$60,000; interest due semi-annually at 3.65% to 4.00%. Final installment is due October 1, 2020. This debt is being used to finance infrastructure improvements to property within the County's industrial park. This debt is being serviced by the Business Fund.
- (8) 3,412,202 This debt was refinanced in December 2010 with the 2010C refunding bonds. The principal balance, along with the accrued interest, was paid in January 2011.
- (9) 697,115 This debt was refinanced in December 2010 with the 2010C refunding bonds. The principal balance, along with the accrued interest, was paid in January 2011.
- (10) 5,504,999 Principal due in annual installments ranging from \$1,200,000 to \$1,470,000; interest due semi-annually at 3.50% to 4.50%. Final installment is due December 1, 2014. This debt is being serviced by Sanitary Landfill fees, Old Landfill cash, and Debt Service Fund.
- (11) 19,500,000 Principal and interest due in annual installments ranging from \$815,000 to \$980,000 with a final principal payment of \$12,385,000 due in 2019; interest due annually at 2.0% to 4.0%. This debt is being serviced by the Debt Service Fund.
- (12) 6,500,000 Principal and interest due in annual installments of \$518,602 with interest rate of 4.5% with a final principal payment of \$4,422,323 due in 2019. This debt is being serviced by the Debt Service Fund.
- (13) 2,430,000 Principal due in annual installments ranging from \$115,000 to \$150,000; interest due semi-annually at 0.8% to 5.6%. Final installment is due October 1, 2030. This debt is being serviced by the Hillview Terrace Fund.
- (14) 1,615,000 Principal due in annual installments ranging from \$95,000 to \$385,000; interest due semi-annually at 0.85% to 2.45%. Final installment is due October 1, 2015. This debt is being serviced by the Debt Service Fund.
- (15) 4,590,000 Principal due in annual installments ranging from \$25,000 to \$350,000; interest due semi-annually at 0.65% to 5.0%. Final installment is due April 1, 2026. Portions of this debt are being serviced by the Business Fund and an internal charge of 1.1% of WRS eligible earnings by all funds with payments being recorded in the Debt Service Fund.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 8- LONG-TERM OBLIGATIONS (CONTINUED)

- (16) 3,460,000 Principal due in annual installments ranging from \$160,000 to \$265,000; interest due semi-annually ranging from 2.0% to 4.0%. Final installment is due April 1, 2026. This debt is being serviced by the Debt Service Fund.
- (17) 6,042,573 Accrued amount of sick pay, vacation, and compensatory time credits of County employees. The General Fund services compensated absences related to the sick leave liability for all the funds. Accrued vacation is considered payable within one year and is serviced within the applicable governmental activities, business-type activities, or proprietary fund statement of net assets.
- (18) 526,518 Post employment benefit obligation that is applicable to the governmental and business-type funds. See Note 12 for further explanation of the County's liability at December 31, 2010. This obligation is serviced by the General Fund through tax levy.
- (19) 626,272 The old landfill is closed and only post closure care remains. See Note 15 for an explanation of the County's liability at December 31, 2010. This debt is being serviced by the Old Landfill Fund.
- (20) 9,584,295 Estimated liability for closure and post closure costs of the ash monofill and the sanitary landfill, and post closure costs for the demolition landfill which has been closed. This liability will be funded through user fees within the Solid Waste Fund

Principal and interest requirements for the general obligation debt issues (excluding capital lease obligations) are as follows:

| | Governmental Activities | | Business-type Activities | |
|-------------|-------------------------|---------------|--------------------------|---------------|
| | Principal | Interest | Principal | Interest |
| 2011 | \$ 11,006,646 | \$ 1,931,675 | \$ 1,515,245 | \$ 1,204,207 |
| 2012 | 3,901,675 | 1,562,997 | 1,547,454 | 1,163,871 |
| 2013 | 3,989,616 | 1,447,845 | 1,615,827 | 1,096,972 |
| 2014 | 4,255,079 | 1,321,102 | 1,686,408 | 1,026,303 |
| 2015 | 3,258,029 | 1,165,569 | 1,560,000 | 949,465 |
| 2016 - 2020 | 23,375,261 | 3,983,543 | 9,020,000 | 3,559,792 |
| 2021 - 2025 | 2,385,000 | 401,162 | 7,130,000 | 1,375,608 |
| 2026 - 2030 | 790,000 | 47,325 | 1,680,000 | 164,743 |
| | \$ 52,961,306 | \$ 11,861,218 | \$ 25,754,934 | \$ 10,540,961 |

Pursuant to Section 67.03 Wisconsin Statutes, the total indebtedness of the County for general purposes may not exceed 5% of the value of the taxable property located therein for state purposes.

| | |
|--|------------------|
| Equalized Value | \$ 7,681,814,500 |
| Debt Margin Percentage | 5% |
| Legal Debt Limit | 384,090,725 |
| Outstanding General Obligation Debt | \$ 78,716,240 |
| Less Amount Available in the Debt Service Fund | 9,173,950 |
| Less Amount Available in the Business Fund | 1,034,151 |
| | 68,508,139 |
| Legal Debt Margin | \$ 315,582,586 |

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 9– NET ASSETS

The calculation of net assets as of December 31 is as follows:

| | <u>Governmental Activities</u> | <u>Business-type Activities</u> |
|---|------------------------------------|-------------------------------------|
| Invested in Capital Assets, Net of Related Debt | | |
| Capital Assets, Net of Accumulated Depreciation | \$ 120,498,885 | \$ 19,228,773 |
| Less Outstanding Long-term Debt | (52,961,306) | (25,754,934) |
| Plus Noncapital Related Long-term Debt | 9,907,153 | 9,979,360 |
| Plus Unspent Debt Proceeds | 4,435,944 | 2,386,172 |
| | <u>81,880,676</u> | <u>5,839,371</u> |
| Restricted | | |
| For Debt Service | 1,371,191 | - |
| For Elderly Programs | 273,880 | - |
| For Elderly Transportation | 99,343 | - |
| For Health Programs | 80,277 | - |
| | <u>1,824,691</u> | <u>-</u> |
| Unrestricted | <u>41,078,874</u> | <u>15,006,407</u> |
| Total Net Assets | <u>\$ 124,784,241</u> | <u>\$ 20,845,778</u> |

NOTE 10 – LEASE DISCLOSURES

The County is currently the lessee of equipment purchased under capital leases totaling \$18,048. The asset is fully depreciated. The following schedule is a schedule by years of future lease payments under the capital leases together with the present value of the net minimum lease payments as of December 31.

| | |
|---|-----------------|
| 2011 | 2,959 |
| 2012 | <u>538</u> |
| Total Payments | 3,497 |
| Less Amount Representing Interest | <u>(114)</u> |
| Present Value of Net Minimum Lease Payments | <u>\$ 3,383</u> |

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 11 – EMPLOYEES' RETIREMENT SYSTEM

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All permanent employees expected to work at least 600 hours a year (440 hours for teachers and educational support employees) are eligible to participate in the WRS. Covered employees in the General/Teacher/Educational Support Personnel category are required by statute to contribute 6.2% of their salary (3.2% for Executives and Elected Officials, 5.5% for Protective Occupations with Social Security, and 3.9% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2010 was \$47,867,603. The employer's total payroll was \$49,016,718. The total required contribution for the year ended December 31, 2010 was \$5,343,044 which consisted of \$2,399,801, or 5.0 % of payroll from the employer and \$2,943,243 or 6.1% of payroll from employees. Total contributions for the years ending December 31, 2009 and 2008 were \$4,945,806 and \$5,136,433 respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective service occupations employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes.

The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS -OPEB

Plan Description

The County provides post-retirement medical care benefits, in accordance with union contracts and the County's personnel policy, to all retirees who are eligible to receive the benefit. Upon retirement, eligible retirees may remain on the County's group medical plan provided that the retiree self-pays the full (100%) required medical premium amount. Eligible retirees will also receive 75% of their accumulated unused sick leave as a cash payment at retirement date.

All employees are eligible based on the following criteria: (1) any current retiree who has applied for WRS annuity; (2) retirees who have 30 or more years of service.

Funding Policy

The contribution requirements of plan members are established and may be amended by the County. The County's current policy provides for contributions to the plan based on a pay as you go method.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB standards. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The following table shows the components of the County's annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation.

| | |
|--|--------------------------|
| Annual required contribution | \$ 295,003 |
| Interest on net OPEB obligation | 18,268 |
| Adjustment to annual required contribution | <u>(23,767)</u> |
| Annual OPEB cost | 289,504 |
| Contributions Made | <u>(128,350)</u> |
| Increase in Net OPEB Obligation | 161,154 |
| Net OPEB Obligation - Beginning of Year | <u>365,364</u> |
| Net OPEB Obligation - End of Year | <u><u>\$ 526,518</u></u> |

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for December 31 and the two preceding years were as follows:

| Calendar Year Ending | Annual OPEB cost | Percentage of Annual OPEB Cost Contributed | Net OPEB Obligation |
|-------------------------|---------------------|---|------------------------|
| 12/31/2008 | \$454,440 | 55.2% | \$203,601 |
| 12/31/2009 | 454,440 | 64.4% | 365,364 |
| 12/31/2010 | 289,504 | 44.3% | 526,518 |

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Funded Status and Funding Progress

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The funded status of the plan as of December 31 was as follows:

| | |
|---|---------------------|
| Actuarial Accrued Liability (AAL) | \$ 2,269,994 |
| Actuarial Value of Plan Assets | - |
| Unfunded Actuarial Accrued Liability (UAAL) | <u>\$ 2,269,994</u> |
| | |
| Funded Ratio (Actuarial Value of Plan Assets / AAL) | 0% |
| | |
| Covered Payroll | \$49,016,718 |
| | |
| UAAL as a Percentage of Covered Payroll | 4.63% |

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

In the January 1, 2010 actuarial valuation, the projected unit credit cost method was used. The actuarial cost method determines, in a systematic way, the incidence of plan sponsor contributions required to provide plan benefits. It also determines how actuarial gains and losses are recognized in the plan and the experience by the actuarial assumptions.

The cost of the plan is derived by making certain specific assumptions as to rates of interest, mortality, turnover, etc. which are assumed to hold for many years into the future. Since actual experience may differ somewhat from the assumptions, the costs determined by the valuation must be regarded as estimates of the true costs of the plan.

The actuary used the following assumptions. The Wisconsin Retirement System (WRS) assumptions as reported in the December 31, 2009 actuarial valuation report were used for the mortality preretirement, post-retirement and post-disability, employee turnover and withdrawal, disablement, and retirement rates. Sixty percent (60%) of future retirees are expected to participate in the County's retiree medical coverage as of their retirement date for all departments. The market value method was used for asset valuation. The assumed investment rate of return was 5% (assuming inflation rate of 4%), the projected payroll increases was 3%, and the medical care trend was 10%, which decreased by 1% per year down to 5%.

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT

The County is exposed to various risks of loss, including general liability, employee health and dental, and worker's compensation claims. The County maintains three internal service funds to account for this activity. The Health and Worker's Compensation Self-Insurance Fund were established to account for and finance losses from employee claims, and the Liability Self-Insurance Fund was established to account for losses associated with general liability claims incurred. The County continues to carry commercial insurance to provide coverage for losses from, theft of, damages to, or destruction of property, including general liability coverage for the nursing homes. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant changes in insurable risks or coverage during the year.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT (CONTINUED)

Health Self-Insurance Fund

The Health Self-Insurance Fund provides coverage up to a maximum of \$125,000 plus an additional aggregate retention of \$90,000 per specific loss and \$11,778,395 for the minimum aggregate of contracts for medical claims, and provides partial coverage for dental claims. The County purchases commercial insurance for claims in excess of the coverage provided by the Fund.

All funds of the County participate in the program and make payments to the Health Self-Insurance Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. The County does not maintain a reserve for the coverage of catastrophic losses. Changes in the Fund's claims liability amounts were as follows:

| | <u>Claims Payable January 1</u> | <u>Claims and Changes in Estimates</u> | <u>Claim Payments</u> | <u>Claims Payable December 31</u> |
|------|---|--|---------------------------|---|
| 2009 | \$ 1,156,632 | \$ 13,892,291 | \$(14,160,923) | \$ 888,000 |
| 2010 | 888,000 | 12,985,884 | (12,702,884) | 1,171,000 |

The claims liabilities of \$1,171,000 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Workers Compensation Self-Insurance Fund

The County is fully self-insured for worker's compensation claims liabilities. All funds of the County participate in this program. The County pays premiums for stop loss coverage equal to \$350,000 per occurrence and \$2,777,200 in the aggregate. Each fund is billed based upon actual claims paid to employees and administrative expenses incurred.

| | <u>Claims Payable January 1</u> | <u>Claims and Changes in Estimates</u> | <u>Claim Payments</u> | <u>Claims Payable December 31</u> |
|------|---|--|---------------------------|---|
| 2009 | \$ 381,589 | \$ 311,589 | \$ (472,969) | \$ 220,209 |
| 2010 | 220,209 | 200,980 | (191,525) | 229,664 |

The claims liabilities of \$229,664 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The County expects that all claims payable will be paid within the next year.

Liability Self-Insurance Fund

The County is one of sixteen municipalities that are members of Wisconsin Municipal Mutual Insurance Company (WMMIC) which has provided risk management and liability insurance services. The County became a member of WMMIC on January 1, 1988, by issuing a general obligation note for and investing the proceeds in WMMIC. Each member municipality appoints one policy holder to serve as a representative to WMMIC. The policy holders elect a seven member board of directors who are responsible for financing and budget control.

The County pays annual premiums to WMMIC for its general insurance coverage and establishes a self-insured retention deposit for the payment of small claims. The self-insurance retention deposit provides coverage for up to a maximum of \$100,000 for each claim, with an annual aggregate of \$450,000. WMMIC provides the coverage for claims in excess of these amounts up to a maximum of \$5 million per occurrence, \$15 million annual aggregate.

The policy is non-assessable. The County's share of participation is determined on a basis of prior claim history and can be affected by acceptance of new members and their respective shares are shown below:

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT (CONTINUED)

| | <u>Percent Share</u> |
|--------------------|----------------------|
| Eau Claire County | 3.72% |
| City of Madison | 16.52 |
| Waukesha County | 10.47 |
| Brown County | 7.05 |
| Dane County | 9.27 |
| Outagamie County | 6.40 |
| Manitowoc County | 5.80 |
| Kenosha County | 5.97 |
| City of Eau Claire | 3.46 |
| Chippewa County | 3.31 |
| La Crosse County | 3.57 |
| Dodge County | 3.63 |
| St. Croix County | 3.83 |
| Rock County | 4.01 |
| Walworth County | 4.62 |
| Jefferson County | 2.39 |
| Marathon County | 5.98 |
| Total | 100.00% |

The County utilizes the Liability Self-Insurance Fund to account for this activity, and claims incurred during years when the County did not maintain general liability insurance coverage. The claims liability of \$940,809 in the fund at December 31, is based on the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amounts were as follows:

| | <u>Claims Payable January 1</u> | <u>Claims and Changes in Estimates</u> | <u>Claim Payments</u> | <u>Claims Payable December 31</u> |
|------|---|--|---------------------------|---|
| 2009 | \$ 832,146 | \$ (54,947) | \$ (55,404) | \$ 721,795 |
| 2010 | 721,795 | 277,688 | (58,674) | 940,809 |

The County's capital deposit in WMMIC is reported on the Liability Self-Insurance Fund balance sheet in the amount of \$685,036. According to its bylaws, WMMIC allocates equity to members based on a percentage of participation. At December 31 the equity allocated to La Crosse County was \$1,226,535.

The County's equity share is not recorded in these financial statements.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 14 – COMPONENT UNIT – MISSISSIPPI VALLEY HEALTH SERVICES COMMISSION

This report contains the Mississippi Valley Health Services Commission (MVHS), which is included as a component unit of the County of La Crosse, State of Wisconsin. Financial information is presented as a discrete column in the statement of net assets and statement of activities. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Commission follows the governmental enterprise fund accounting and uses the accrual basis of accounting and the flow of economic resources measurement focus.

B. Receivables

Receivables are recorded at their gross value. Receivables include private pay balances, medical assistance, County assessments, and Title XIX intergovernmental transfer program payments. No amounts are considered uncollectible based on management's analysis of individual receivable balances.

Revenues

Daily patient service revenue includes amounts billed to Medicare, Medical Assistance, and the Veteran's Administration, in addition to private sources. Also, the participating Counties are charged an assessment rate per day for each patient day for residents placed in the facility.

Lease and Administrative Agreement

MVHS has entered into a lease and administrative agreement with the County of La Crosse to provide personnel and human resources related to the administration and operation of Lakeview Health Center, a nursing home and facility for the developmentally disabled. Under the term of the agreement, MVHS purchases personnel, accounting and cash management services. In addition, MVHS pays rent to the County to cover utilities, insurance, repairs to the building and an amount equal to depreciation expense on the equipment and facilities. The agreement commenced on July 1, 2009 and will continue until December 31, 2022 on a calendar fiscal year.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 15 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

La Crosse County currently has four landfill sites: The “new” landfill site, the demolition landfill site, the ash monofill landfill and the “old” landfill site which is closed and is being monitored. These sites are being accounted for as follows:

NEW LANDFILL, ASH MONOFILL AND DEMOLITION - SOLID WASTE ENTERPRISE FUND

State and federal laws and regulations require that La Crosse County place a final cover on these landfills when closed and perform certain maintenance and monitoring functions at the new landfill sites only for forty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfills used during the year. Presently it is estimated that the new landfill is 79% filled, the demolition landfill was closed in 2008, and the ash monofill landfill is 77% filled. The ash monofill landfill is expected to last until 2017 while the new landfill is currently expected to last until 2016. The estimated liability for landfill closure and postclosure care costs and total future estimated costs as of December 31 is as follows:

| | |
|--|----------------------------|
| Total estimated costs for construction, closure, and postclosure care | \$ 11,998,004 |
| Estimated costs expensed through December 31, 2010 | <u>(9,584,295)</u> |
| Estimated costs of construction, closure, and postclosure care to be recognized in future years | <u>\$ 2,413,709</u> |

The estimated total current cost of the landfill construction, closure and postclosure care of \$11,998,004 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of closure and postclosure care may be different due to inflation, changes in technology, or changes in landfill laws and regulations.

With respect to these landfills, La Crosse County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at December 31 investments of \$9,416,196 are held for these purposes. These investments are held and managed by the County and are presented on the County’s balance sheet as “Restricted Assets”. It is anticipated that future inflation costs will be financed in part from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, tax levy, or both.

OLD LANDFILL – SPECIAL REVENUE FUND

La Crosse County also has an old landfill that is currently no longer accepting waste and is being monitored. The estimated liability for postclosure care costs has a balance of \$626,272 as of December 31. The estimated total current cost of the landfill postclosure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

La Crosse County was required by state and federal laws and regulations to make contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at December 31 investments of \$648,487 are held for these purposes. These investments are held and managed by the County and are presented on the County’s balance sheet as “Restricted Assets.” It is anticipated that future inflation costs will be financed in part from earnings on investments held by the trustee. The remaining portion of anticipated future inflation costs (including inadequate earnings on investment, if any) and additional costs that might arise from changes in post closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by tax levy.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 16 – DEFERRED COMPENSATION PLAN

La Crosse County, Wisconsin offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held solely for the benefit of the employees or their beneficiaries. These funds are held, invested and disbursed in accordance with the plan document by a third party administrator and accordingly, are not recorded in these financial statements.

NOTE 17 – COMMITMENTS, CONTINGENCIES AND SUBSEQUENT EVENTS

Numerous personal injury lawsuits are pending against the County. The outcome and eventual liability to the County, if any, in these cases is not known at this time. The Corporation Counsel and other County officials estimate that the potential claims against the County, not covered by insurance, resulting from such litigation are covered by existing liability reserves.

The County has received federal and state grants for specific purposes that are subject to various audit requirements. As a result of these audit requirements, various costs may be disallowed under terms of the grant. County management believes such disallowances, if any, to be immaterial.

During 2010, the county started construction of Hillview Terrace, an assisted living center to be located on the Hillview Nursing Campus. As of December 31, the County had contracts outstanding of \$2.9 million for the construction. Bond dollars of \$2,430,000 issued during 2010, along with an internal transfer of \$1,000,000, will be used to fund this construction project.

During 2010, the Board of Supervisors approved a public-private partnership gas-to-energy project with a nearby medical clinic. The project will pipe methane gas from the County's landfill decomposing waste to an engine that will help power clean electricity for the clinic and nearby households and businesses. During 2010, \$147,500 was expended on this project. The County estimates additional costs of approximately \$1,770,000 will be incurred during 2011 to complete the project. The County's costs are expected to be funded by the Solid Waste Fund's net assets.

During December 2010, the County issued \$8,050,000 in refunding bonds which will be used in January 2011 to currently refund four existing state trust fund loans owed by the County in the amount of \$7,746,241. The refunding was done to obtain more favorable interest rates for the County. In January 2011 the following loans were paid in full.

| | Principal |
|-----------------------------|-------------|
| 2004 State Trust Fund Loan | \$3,341,848 |
| 2006 State Trust Fund Loan | 295,076 |
| 2008A State Trust Fund Loan | 3,412,202 |
| 2008B State Trust Fund Loan | 697,115 |
| | <hr/> |
| Total Principal Paid | \$7,746,241 |

NOTE 18 – RELATED PARTY TRANSACTIONS

In 2009, La Crosse County entered into a lease and administrative agreement with Mississippi Valley Health Services Commission (MVHS). Pursuant to this agreement La Crosse County provides to MVHS all management, administrative and personnel resources associated with the operation of a nursing home and facility for the developmentally disabled known as Lakeview Health Center. MVHS pays rent to La Crosse County for the facility in an amount equal to the depreciation expense related to the capital assets of the facility owned by the County. This payment is accounted for in the Lakeview Nursing Home Facility Fund, a nonmajor enterprise fund. In addition MVHS has agreed to pay additional amounts to cover costs related to utilities, insurance, repairs and, if applicable, taxes associated with the building and the property.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 18 – RELATED PARTY TRANSACTIONS (CONTINUED)

During the current year, rents and other consideration received by La Crosse County under this agreement from MVHS were as follows:

| | |
|--|------------|
| Rent of the facility and capital assets | \$ 280,470 |
| Additional rent for utilities, insurance, repairs and other facility related items | 453,674 |
| Personnel and related benefits | 10,151,997 |

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS \$1,247,940 in member assessments and has an outstanding payable to MVHS of \$122,220.

NOTE 19 – CHANGES IN ACCOUNTING PRINCIPLES

During the past several years, the Governmental Accounting Standards Board has issued several statements that will affect governmental reporting.

In June 2008, the Governmental Accounting Standards Board issued statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. This Statement addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. Derivative instruments are often complex financial arrangements used by governments to manage specific risks or to make investments. By entering into these arrangements, governments receive and make payments based on market prices without actually entering into the related financial or commodity transactions. Derivative instruments associated with changing financial and commodity prices result in changing cash flows and fair values that can be used as effective risk management or investment tools. Derivative instruments; however, also can expose governments to significant risks and liabilities. Common types of derivative instruments used by governments include interest rate and commodity swaps, interest rate locks, options (caps, floors, and collars), swaptions, forward contracts, and futures contracts. The County implemented the requirements of this standard beginning with the year ending December 31, 2010.

In March 2009, the Governmental Accounting Standards Board issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The requirements in this Statement will improve financial reporting by providing fund balance categories and classifications that will be more easily understood. Elimination of the *reserved* component of fund balance, as currently reported in the balance sheet, in favor of a *restricted* classification will provide consistency between information reported in the government-wide statements and information in the governmental fund financial statements. The County will adopt this new standard beginning in 2011, the year in which adoption is first required for the County.

In 2009, the Governmental Accounting Standards Board issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple Employer Plans*. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurement by employers that participate in agent multiple-employer other postemployment benefit plans. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2009, the Governmental Accounting Standards Board issued Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*. The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The County implemented the requirements of this standard beginning with the year ending December 31, 2010.

In 2010, the Governmental Accounting Standards Board issued Statement No. 59, *Financial Instruments Omnibus*. The objective of this Statement is to provide financial reporting guidance of certain financial instruments and external investment pools for which significant issues have been identified in practice. The County will implement the requirements of this standard beginning with the year ending December 31, 2011.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2010

NOTE 19 – FUTURE CHANGES IN ACCOUNTING PRINCIPLES (CONTINUED)

In 2010, the Governmental Accounting Standards Board issued Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*. The objective of this Statement is to provide accounting and financial reporting guidance by establishing recognition, measurement, and disclosure requirements for service concession arrangements for both transferors and governmental operators, requiring governments to account for and report service concession arrangements in the same manner. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2010, the Governmental Accounting Standards Board issued Statement No. 61, *The Financial Reporting Entity: Omnibus-an amendment of GASB Statements No. 14 and No. 34*. The objective of this Statement is to improve guidance for including, presenting, and disclosing information about component units and equity interest transactions of a financial reporting entity. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

In 2010, the Governmental Accounting Standards Board issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1090 FASB and AICPA Pronouncements*. The objective of this Statement is to improve financial reporting by contributing to efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source. It will result in a more consistent application of applicable guidance in financial statements of state and local governments. The County will implement the requirements of this standard beginning with the year ending December 31, 2012.

This information is an integral part of the accompanying financial statements.

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REQUIRED SUPPLEMENTAL INFORMATION

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**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|--|-----------------------|-----------------------|----------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 17,189,508 | \$ 17,189,508 | \$ 17,465,641 | \$ 276,133 |
| Intergovernmental revenues | 7,489,813 | 7,867,723 | 7,657,815 | (209,908) |
| Licenses and permits | 471,700 | 471,700 | 473,670 | 1,970 |
| Fines, forfeits and penalties | 307,000 | 307,000 | 299,651 | (7,349) |
| Public charges for services | 2,168,512 | 2,228,512 | 2,515,659 | 287,147 |
| Intergovernmental charges for services | 1,038,330 | 1,044,777 | 1,088,445 | 43,668 |
| Miscellaneous revenues | 1,518,574 | 1,531,875 | 995,573 | (536,302) |
| Total revenues | <u>30,183,437</u> | <u>30,641,095</u> | <u>30,496,454</u> | <u>(144,641)</u> |
| EXPENDITURES | | | | |
| General government | 11,569,237 | 11,884,929 | 10,758,499 | 1,126,430 |
| Public safety | 14,308,955 | 14,838,834 | 14,302,558 | 536,276 |
| Health and human services | 1,889,759 | 1,893,974 | 1,747,188 | 146,786 |
| Culture, recreation and education | 1,252,139 | 1,335,358 | 1,224,786 | 110,572 |
| Conservation and development | 2,288,029 | 2,511,710 | 2,027,643 | 484,067 |
| Miscellaneous | 223,276 | 1,696,970 | 84,366 | 1,612,604 |
| Debt service | 3,229 | 14,403 | 14,402 | 1 |
| Capital outlay | 1,016,265 | 1,830,309 | 1,030,076 | 800,233 |
| Total expenditures | <u>32,550,889</u> | <u>36,006,487</u> | <u>31,189,518</u> | <u>4,816,969</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,367,452)</u> | <u>(5,365,392)</u> | <u>(693,064)</u> | <u>4,672,328</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Long-term debt issued | - | 1,615,000 | 1,615,000 | - |
| Sale of capital assets | 17,050 | 17,050 | 112,912 | 95,862 |
| Transfers in | 606,570 | 630,887 | 654,472 | (23,585) |
| Transfers out | (147,621) | (1,756,382) | (1,756,382) | - |
| Total other financing sources (uses) | <u>475,999</u> | <u>506,555</u> | <u>626,002</u> | <u>119,447</u> |
| Net change in fund balance | <u>\$ (1,891,453)</u> | <u>\$ (4,858,837)</u> | <u>(67,062)</u> | <u>\$ 4,791,775</u> |
| FUND BALANCE, JANUARY 1 | | | <u>25,869,848</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 25,802,786</u> | |

See the notes to the required supplemental information.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes | \$ 11,463,153 | \$ 11,463,153 | \$ 11,463,153 | \$ - |
| Intergovernmental revenues | 18,013,849 | 19,231,075 | 17,915,279 | (1,315,796) |
| Public charges for services | 2,092,700 | 2,346,456 | 2,152,952 | (193,504) |
| Miscellaneous revenues | 2,400 | 90,655 | 65,999 | (24,656) |
| | <u>31,572,102</u> | <u>33,131,339</u> | <u>31,597,383</u> | <u>(1,533,956)</u> |
| Total revenues | | | | |
| EXPENDITURES | | | | |
| Public safety | 1,223,739 | 1,222,489 | 1,216,968 | 5,521 |
| Health and human services | 31,080,583 | 32,650,850 | 30,592,323 | 2,058,527 |
| Capital outlay | 138,300 | 168,513 | 84,620 | 83,893 |
| | <u>32,442,622</u> | <u>34,041,852</u> | <u>31,893,911</u> | <u>2,147,941</u> |
| Total expenditures | | | | |
| Excess (deficiency) of revenues over expenditures | <u>(870,520)</u> | <u>(910,513)</u> | <u>(296,528)</u> | <u>613,985</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 164,706 | 164,706 | 164,706 | - |
| Transfers out | <u>(75,789)</u> | <u>(75,859)</u> | <u>(75,859)</u> | <u>-</u> |
| | <u>88,917</u> | <u>88,847</u> | <u>88,847</u> | <u>-</u> |
| Total other financing sources (uses) | | | | |
| Net change in fund balance | <u>\$ (781,603)</u> | <u>\$ (821,666)</u> | <u>(207,681)</u> | <u>\$ 613,985</u> |
| FUND BALANCE, JANUARY 1 | | | <u>6,196,963</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 5,989,282</u> | |

See the notes to the required supplemental information.

**LA CROSSE COUNTY, WISCONSIN
NOTE TO REQUIRED SUPPLEMENTAL INFORMATION**

December 31, 2010

NOTE 1 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors.
5. Department heads are responsible for monitoring their budgets. In the event of a projected overage, the department head jointly with the County Administrator and Finance Director develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of undesignated fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF FUNDING PROGRESS - OPEB**

December 31, 2010

| Year End | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued | | Funding Ratio | Covered Payroll | UAAL as a Percentage of Covered Payroll |
|------------|--------------------------------|---------------------------------|---|---------------------------|------------------|--------------------|--|
| | | | Liability (AAL) – Projected Unit Credit | Unfunded AAL (UAAL) | | | |
| | | (a) | (b) | (b-a) | (a) / (b) | (c) | ((b-a)/c) |
| 12/31/2008 | 1/1/2008 | \$ - | \$3,557,348 | \$3,557,348 | 0% | \$47,863,687 | 7.43% |
| 12/31/2009 | 1/1/2009 | - | 3,557,348 | 3,557,348 | 0% | 46,902,190 | 7.58% |
| 12/31/2010 | 1/1/2010 | - | 2,269,994 | 2,269,994 | 0% | 49,016,718 | 4.63% |

SUPPLEMENTAL INFORMATION

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MAJOR GOVERNMENTAL FUNDS

General Fund – to account for the primary operating fund of the County. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Human Services Fund – to account for the services provided in the areas of mental health, developmental disabilities, alcohol, drug abuse, family and children's economic support. Funding is provided through state and federal grants, patient fees, property taxes and donations.

Debt Service Fund – to account for the accumulation of resources for, and the payment of, general obligation debt principal, interest, and related costs. The source of revenue is property taxes.

Capital Projects Fund – to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The County only has one capital project fund, the Law Enforcement Center addition, which accounts for the constructions costs of the addition.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|------------------------------------|------------------|--------------|-------------------|---|
| | Original | Final | | |
| TAXES | | | | |
| General property taxes | \$ 6,983,708 | \$ 6,983,708 | \$ 6,983,708 | \$ - |
| Forest crop taxes | 5,800 | 5,800 | 8,912 | 3,112 |
| Interest on taxes | 525,000 | 525,000 | 723,504 | 198,504 |
| County sales tax | 9,675,000 | 9,675,000 | 9,749,517 | 74,517 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total taxes | 17,189,508 | 17,189,508 | 17,465,641 | 276,133 |
| INTERGOVERNMENTAL REVENUES | | | | |
| State shared taxes | 4,528,131 | 4,528,131 | 4,525,614 | (2,517) |
| Utility tax from state | 471,797 | 471,797 | 473,445 | 1,648 |
| State aid - exempt computer | 197,000 | 197,000 | 248,269 | 51,269 |
| DNR Aid in lieu of tax | 13,500 | 13,500 | 30,751 | 17,251 |
| DNR wildlife damage/claims program | 17,000 | 17,000 | 10,147 | (6,853) |
| Federal aid - law enforcement | 24,750 | 24,750 | 18,859 | (5,891) |
| Federal Aid - AARA Funding | 63,152 | 63,152 | 40,379 | (22,773) |
| State aid - emergency government | 93,932 | 271,794 | 173,707 | (98,087) |
| State aid - natural resources | 151,264 | 165,775 | 75,912 | (89,863) |
| State aid - snowmobile | 34,225 | 82,721 | 83,161 | 440 |
| State aid - land conservation | 220,000 | 266,039 | 215,934 | (50,105) |
| State aid - police training | 28,400 | 28,400 | 33,483 | 5,083 |
| State aid - law enforcement | 55,000 | 65,000 | 75,675 | 10,675 |
| State aid - farm preservation | - | - | 3,000 | 3,000 |
| State aid - victim witness | 93,000 | 93,000 | 113,812 | 20,812 |
| State aid - historical sites | 18,000 | 18,000 | - | (18,000) |
| State aid - UW Extension | 15,500 | 15,500 | 6,176 | (9,324) |
| State aid - courts | 478,400 | 478,400 | 465,166 | (13,234) |
| State aid - child support | 835,372 | 835,372 | 875,307 | 39,935 |
| State and federal aid - veterans | 13,500 | 38,370 | 38,369 | (1) |
| State and federal aid - MPO | 137,890 | 194,022 | 150,649 | (43,373) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total intergovernmental revenues | 7,489,813 | 7,867,723 | 7,657,815 | (209,908) |

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|---|------------------|-----------|-------------------|---|
| | Original | Final | | |
| LICENSES AND PERMITS | | | | |
| Conservation license fees | \$ 450 | \$ 450 | \$ 863 | \$ 413 |
| Permit revenue | 287,450 | 287,450 | 283,245 | (4,205) |
| Construction fees | 30,500 | 30,500 | 38,000 | 7,500 |
| Stormwater fees | 8,500 | 8,500 | 1,749 | (6,751) |
| Zoning fees | 102,000 | 102,000 | 93,713 | (8,287) |
| Other licenses and permits | 42,800 | 42,800 | 56,100 | 13,300 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total licenses and permits | 471,700 | 471,700 | 473,670 | 1,970 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| FINES, FORFEITS AND PENALTIES | | | | |
| County ordinance fines | 130,000 | 130,000 | 123,433 | (6,567) |
| Penal fines for County | 165,000 | 165,000 | 164,113 | (887) |
| Dog license penalty | 12,000 | 12,000 | 12,105 | 105 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total fines, forfeits and penalties | 307,000 | 307,000 | 299,651 | (7,349) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| PUBLIC CHARGES FOR SERVICES | | | | |
| General County fees | 100,120 | 100,120 | 88,308 | (11,812) |
| Consolidated court cost, fees and charges | 434,000 | 434,000 | 621,926 | 187,926 |
| Family court counsel mediation | 48,150 | 48,150 | 51,869 | 3,719 |
| Register of deeds fees | 620,000 | 680,000 | 734,472 | 54,472 |
| Prisoners board revenue | 125,500 | 125,500 | 174,978 | 49,478 |
| Law enforcement fees | 251,600 | 251,600 | 268,258 | 16,658 |
| Public health revenue | 37,900 | 37,900 | 30,085 | (7,815) |
| Park revenue | 109,400 | 109,400 | 119,579 | 10,179 |
| Parking lot revenue | 95,000 | 95,000 | 104,211 | 9,211 |
| UW Extension fees | 3,000 | 3,000 | 3,058 | 58 |
| County forest revenue | 5,000 | 5,000 | - | (5,000) |
| Non-metallic mining fees | 33,112 | 33,112 | 33,576 | 464 |
| Printing and duplicating revenue | 49,128 | 49,128 | 33,822 | (15,306) |
| LAPC revenue | 60,842 | 60,842 | 60,842 | - |
| Other public charges for services | 195,760 | 195,760 | 190,675 | (5,085) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total public charges for services | 2,168,512 | 2,228,512 | 2,515,659 | 287,147 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|---|----------------------|----------------------|----------------------|---|
| | Original | Final | | |
| INTERGOVERNMENTAL CHARGES FOR SERVICES | | | | |
| Data processing revenue | \$ 9,300 | \$ 15,747 | \$ 30,223 | \$ 14,476 |
| Indirect cost revenue | 1,011,030 | 1,011,030 | 1,047,674 | 36,644 |
| Elections revenue | 18,000 | 18,000 | 10,548 | (7,452) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total intergovernmental charges for services | 1,038,330 | 1,044,777 | 1,088,445 | 43,668 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| MISCELLANEOUS REVENUES | | | | |
| Rental income | 66,005 | 66,005 | 75,342 | 9,337 |
| Interest income | 1,433,638 | 1,433,638 | 880,316 | (553,322) |
| Adjustments to prior period revenue | - | - | 644 | 644 |
| Miscellaneous revenue | 9,300 | 9,300 | 17,144 | 7,844 |
| Donations | 9,631 | 22,932 | 22,127 | (805) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total miscellaneous revenues | 1,518,574 | 1,531,875 | 995,573 | (536,302) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| OTHER FINANCING SOURCES | | | | |
| Proceeds of long-term debt | - | 1,615,000 | 1,615,000 | - |
| Sale of capital assets | 17,050 | 17,050 | 112,912 | 95,862 |
| Transfer in | 606,570 | 630,887 | 654,472 | 23,585 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total other financing sources | 623,620 | 2,262,937 | 2,382,384 | 119,447 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 30,807,057 | \$ 32,904,032 | \$ 32,878,838 | \$ (25,194) |

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|---------------------------------------|------------------|--------------|-------------------|---|
| | Original | Final | | |
| GENERAL GOVERNMENT | | | | |
| Consolidated courts | \$ 2,596,566 | \$ 2,598,526 | \$ 2,539,621 | \$ 58,905 |
| Corporation counsel | 477,683 | 477,683 | 458,041 | 19,642 |
| County board | 332,949 | 332,949 | 322,176 | 10,773 |
| County clerk | 212,224 | 213,211 | 201,723 | 11,488 |
| Elections | 107,580 | 107,580 | 98,168 | 9,412 |
| Family court commissioner | 377,802 | 378,327 | 343,346 | 34,981 |
| Document and graphic services | 76,074 | 72,974 | 66,270 | 6,704 |
| Register of deeds | 312,723 | 380,276 | 320,849 | 59,427 |
| County administrator | 288,084 | 294,876 | 285,585 | 9,291 |
| Insurance | 326,287 | 326,287 | 150,969 | 175,318 |
| Information technology | 2,130,561 | 2,219,607 | 1,933,770 | 285,837 |
| Finance | 1,037,778 | 1,043,247 | 1,034,608 | 8,639 |
| Personnel | 648,367 | 650,305 | 622,575 | 27,730 |
| Retirees insurance | 351,500 | 351,500 | 329,670 | 21,830 |
| Unemployment compensation | 33,100 | 33,100 | 38,015 | (4,915) |
| External accounting and auditing | 40,920 | 40,920 | 28,475 | 12,445 |
| Historical sites | 20,360 | 20,360 | 2,153 | 18,207 |
| Treasurer | 228,559 | 228,559 | 217,039 | 11,520 |
| Victim-witness service | 204,178 | 204,178 | 209,717 | (5,539) |
| District attorney | 658,015 | 665,711 | 653,653 | 12,058 |
| Medical examiner | 138,817 | 142,235 | 160,065 | (17,830) |
| County wellness programs | 253,835 | 378,196 | 118,029 | 260,167 |
| Administrative center | 485,927 | 485,927 | 395,781 | 90,146 |
| Property management | 229,348 | 238,395 | 228,201 | 10,194 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total general government | 11,569,237 | 11,884,929 | 10,758,499 | 1,126,430 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| PUBLIC SAFETY | | | | |
| Emergency government | 105,830 | 283,692 | 174,765 | 108,927 |
| Central dispatch | 2,376,030 | 2,371,441 | 2,251,505 | 119,936 |
| Jail and court services | 6,325,449 | 6,480,570 | 6,349,015 | 131,555 |
| Law enforcement | 4,477,879 | 4,579,749 | 4,577,433 | 2,316 |
| Courthouse and law enforcement center | 1,023,767 | 1,123,382 | 949,840 | 173,542 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total public safety | 14,308,955 | 14,838,834 | 14,302,558 | 536,276 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|--|------------------|-----------|-------------------|---|
| | Original | Final | | |
| HEALTH AND HUMAN SERVICES | | | | |
| SARA hazardous materials | \$ 95,782 | \$ 95,782 | \$ 88,290 | \$ 7,492 |
| Office building and detention center | 524,410 | 524,410 | 447,063 | 77,347 |
| Residential house | - | 3,965 | 2,596 | (1,369) |
| Veterans service officer | 258,090 | 258,340 | 249,806 | 8,534 |
| Veterans relief | 20,320 | 20,320 | 16,359 | 3,961 |
| Child support | 991,157 | 991,157 | 943,074 | 48,083 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total health and human services | 1,889,759 | 1,893,974 | 1,747,188 | 146,786 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| CULTURE, RECREATION AND EDUCATION | | | | |
| University extension | 513,916 | 548,639 | 468,429 | 80,210 |
| Historical society | 18,163 | 18,163 | 18,163 | - |
| Winding rivers library system | 14,131 | 14,131 | 14,131 | - |
| Parks | 705,929 | 754,425 | 724,063 | 30,362 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total culture, recreation, and education | 1,252,139 | 1,335,358 | 1,224,786 | 110,572 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| CONSERVATION AND DEVELOPMENT | | | | |
| Land conservation | 869,651 | 998,938 | 795,797 | 203,141 |
| Economic development | 312,400 | 323,358 | 262,421 | 60,937 |
| Metropolitan Planning Organization | 278,732 | 334,864 | 205,310 | 129,554 |
| Park Plaza property | - | 27,304 | 8,837 | 18,467 |
| Harbor Commission Project | 15,800 | 15,800 | 617 | 15,183 |
| Zoning | 811,446 | 811,446 | 754,661 | 56,785 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total conservation and development | 2,288,029 | 2,511,710 | 2,027,643 | 484,067 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| MISCELLANEOUS | | | | |
| Nondepartmental | 73,276 | 74,070 | 84,366 | (10,296) |
| Contingency | 150,000 | 1,622,900 | - | 1,622,900 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total miscellaneous | 223,276 | 1,696,970 | 84,366 | 1,612,604 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|--|------------------|---------------|-------------------|---|
| | Original | Final | | |
| DEBT SERVICE | | | | |
| Debt service principal | \$ 2,928 | \$ 2,928 | \$ 2,941 | \$ (13) |
| Debt service interest | 301 | 301 | 287 | 14 |
| Bond issue costs | - | 11,174 | 11,174 | - |
| Total debt service | 3,229 | 14,403 | 14,402 | 1 |
| CAPITAL OUTLAY | | | | |
| General government | 570,668 | 838,851 | 439,333 | 399,518 |
| Law Enforcement | 192,097 | 379,762 | 263,209 | 116,553 |
| Public safety | - | 30,426 | - | 30,426 |
| Health and human services | 116,500 | 242,275 | 197,148 | 45,127 |
| Culture, recreation, and education | 137,000 | 338,995 | 130,386 | 208,609 |
| Total capital outlay | 1,016,265 | 1,830,309 | 1,030,076 | 800,233 |
| OTHER FINANCING USES | | | | |
| Transfers out: | | | | |
| Business Fund | 16,415 | 16,415 | 16,415 | - |
| Aging | - | 4,935 | 4,935 | - |
| Highway | - | 1,603,826 | 1,603,826 | - |
| Human Services | 131,206 | 131,206 | 131,206 | - |
| Total other financing uses | 147,621 | 1,756,382 | 1,756,382 | - |
| TOTAL EXPENDITURES AND OTHER FINANCING USES | \$ 32,698,510 | \$ 37,762,869 | \$ 32,945,900 | \$ 4,816,969 |

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Property taxes | \$ 11,463,153 | \$ 11,463,153 | \$ 11,463,153 | \$ - |
| Intergovernmental revenues: | | | | |
| Aging - CCO | 50,000 | - | - | - |
| Human services | 17,963,849 | 19,231,075 | 17,915,279 | (1,315,796) |
| Public charges for services: | | | | |
| Human services | 2,092,700 | 2,346,456 | 2,152,952 | (193,504) |
| Miscellaneous revenues | 2,400 | 90,655 | 65,999 | (24,656) |
| | <u>31,572,102</u> | <u>33,131,339</u> | <u>31,597,383</u> | <u>(1,533,956)</u> |
| EXPENDITURES | | | | |
| Public safety: | | | | |
| Juvenile detention facilities | 1,223,739 | 1,222,489 | 1,216,968 | 5,521 |
| Health and human services: | | | | |
| Human services management | (112,000) | (74,540) | 68,687 | (143,227) |
| Elderly services | 50,000 | - | - | - |
| Family and children services | 10,105,781 | 10,270,301 | 9,888,434 | 381,867 |
| Disability services | 4,782,526 | 5,023,496 | 4,642,388 | 381,108 |
| Clinical services contract | 6,886,145 | 7,633,897 | 6,761,828 | 872,069 |
| Income maintenance administration | 1,690,032 | 1,688,258 | 1,619,504 | 68,754 |
| Income maintenance services | 1,973,866 | 2,438,049 | 2,152,509 | 285,540 |
| Resource center | 2,454,449 | 2,454,449 | 2,530,706 | (76,257) |
| Justice sanctions | 3,249,784 | 3,216,940 | 2,928,267 | 288,673 |
| Capital outlay | 138,300 | 168,513 | 84,620 | 83,893 |
| | <u>32,442,622</u> | <u>34,041,852</u> | <u>31,893,911</u> | <u>2,147,941</u> |
| Excess (deficiency) of revenues over expenditures | <u>(870,520)</u> | <u>(910,513)</u> | <u>(296,528)</u> | <u>613,985</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer in | 164,706 | 164,706 | 164,706 | - |
| Transfer out | (75,789) | (75,859) | (75,859) | - |
| | <u>88,917</u> | <u>88,847</u> | <u>88,847</u> | <u>-</u> |
| Net change in fund balance | <u>\$ (781,603)</u> | <u>\$ (821,666)</u> | <u>(207,681)</u> | <u>\$ 613,985</u> |
| FUND BALANCE, JANUARY 1 | | | <u>6,196,963</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 5,989,282</u> | |

**LA CROSSE COUNTY, WISCONSIN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|--------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Property taxes | \$ 3,427,861 | \$ 3,427,861 | \$ 3,427,861 | \$ - |
| Interdepartmental revenues: | | | | |
| Charges for pension liability | 475,495 | 475,495 | 526,546 | 51,051 |
| Total revenues | <u>3,903,356</u> | <u>3,903,356</u> | <u>3,954,407</u> | <u>51,051</u> |
| EXPENDITURES | | | | |
| Debt service: | | | | |
| Principal | 2,419,320 | 9,173,370 | 1,957,558 | 7,215,812 |
| Interest and other | 1,484,036 | 1,729,986 | 1,484,863 | 245,123 |
| Debt issue costs | - | - | 49,193 | (49,193) |
| Total expenditures | <u>3,903,356</u> | <u>10,903,356</u> | <u>3,491,614</u> | <u>7,411,742</u> |
| Excess (deficiency) of revenues over expenditures | <u>-</u> | <u>(7,000,000)</u> | <u>462,793</u> | <u>7,462,793</u> |
| OTHER FINANCING SOURCES | | | | |
| Bond premium | - | - | 80,415 | 80,415 |
| Refunding bonds issued | - | 7,000,000 | 7,000,000 | - |
| Total other financing sources (uses) | <u>-</u> | <u>7,000,000</u> | <u>7,080,415</u> | <u>80,415</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | 7,543,208 | <u>\$ 7,543,208</u> |
| FUND BALANCE, JANUARY 1 | | | <u>1,630,742</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 9,173,950</u> | |

**LA CROSSE COUNTY, WISCONSIN
LAW ENFORCEMENT ADDITION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|----------------|-------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental revenues: | | | | |
| State aid - CDBG | \$ - | \$ 149,498 | \$ 102,569 | \$ (46,929) |
| Miscellaneous revenues: | | | | |
| Interest income | - | - | 17,056 | 17,056 |
| Total revenues | - | 149,498 | 119,625 | (29,873) |
| EXPENDITURES | | | | |
| Capital outlay | - | 1,537,261 | 8,798,207 | (7,260,946) |
| Total expenditures | - | 1,537,261 | 8,798,207 | (7,260,946) |
| Excess (deficiency) of revenues over expenditures | - | (1,387,763) | (8,678,582) | (7,290,819) |
| OTHER FINANCING SOURCES | | | | |
| Long-term debt issued | - | - | 6,500,000 | 6,500,000 |
| Transfers in | - | 113,984 | 113,984 | - |
| Total other financing sources (uses) | - | 113,984 | 6,613,984 | 6,500,000 |
| Net change in fund balance | \$ - | \$ (1,273,779) | (2,064,598) | \$ (790,819) |
| FUND BALANCE, JANUARY 1 | | | 2,955,879 | |
| FUND BALANCE, DECEMBER 31 | | | \$ 891,281 | |

NONMAJOR GOVERNMENTAL FUNDS

Computer Revolving Loan Fund - to account for loans provided to County employees for purchases of computers.

Business Fund - to account for loans provided to businesses within the County to promote economic development and the development of the Lakeview Industrial Park. Funding provided by economic grants and sale of capital assets.

Land Record Assessment Fund - to account for the computerized land information system created by the County.

Special Jail Assessment Fund – to account for the portion of traffic violations collected by the Clerk of Courts which are designated for law enforcement use.

Library Fund - to account for the costs related to providing library services to residents of the County. Funding is provided through property taxes, grants and user charges.

Old Landfill Fund - to account for the current costs associated with postclosure care of the old landfill. Funding is provided through property taxes.

Aging Fund - to account for the services provided to elderly residents of the County.

Estate Donation Fund - to account for monies bequeathed to the County Aging Fund designated to be used for services provided to elderly residents of the County.

Section 125 -to account for administrative costs of the Internal Revenue Code Section 125 costs.

Health Fund - to account for costs of health services provided to residents of the County. Funding is provided through state and federal grants, patient fees and property taxes.

LA CROSSE COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2010

| | Special Revenue | | | | | | | | | | Total Nonmajor Governmental Funds | |
|--|-------------------------------|---------------------|------------------------------|-------------------------------|---------------------|---------------------|-------------------|----------------------------|----------------|---------------------|--|--|
| | Computer Revolving Loan | Business Fund | Land Record Assessment | Special Jail Assessment | Library | Old Landfill | Aging | Estate Donation Fund | Section 125 | Health | | |
| ASSETS | | | | | | | | | | | | |
| Cash and investments | \$ 71,970 | \$ 1,217,706 | \$ 492,649 | \$ 1,141,115 | \$ 284,894 | \$ 1,257,444 | \$ 360,703 | \$ 273,880 | \$ - | \$ 810,432 | \$ 5,910,793 | |
| Restricted cash and investments | - | - | - | - | - | 648,487 | - | - | - | - | 648,487 | |
| Receivables (net of allowance for uncollectibles) | 42,815 | 2,904,997 | 1,016 | 10,264 | 1,657,309 | - | 587,384 | - | - | 2,615,394 | 7,819,179 | |
| Inventories and prepayments | - | - | - | - | - | - | 517 | - | - | 4,194 | 4,711 | |
| TOTAL ASSETS | \$ 114,785 | \$ 4,122,703 | \$ 493,665 | \$ 1,151,379 | \$ 1,942,203 | \$ 1,905,931 | \$ 948,604 | \$ 273,880 | \$ - | \$ 3,430,020 | \$ 14,383,170 | |
| LIABILITIES | | | | | | | | | | | | |
| Accounts payable and other current liabilities | \$ - | \$ 147,782 | \$ 16 | \$ - | \$ 67,760 | \$ 8,924 | \$ 126,216 | \$ - | \$ - | \$ 349,381 | \$ 700,079 | |
| Due to other funds | - | - | - | - | - | - | - | - | - | 198 | 198 | |
| Advance from other funds | - | 55,451 | - | - | - | - | - | - | - | - | 55,451 | |
| Deferred revenues | 42,815 | 2,813,498 | - | - | 1,657,068 | - | 289,320 | - | - | 2,222,553 | 7,025,254 | |
| Total liabilities | 42,815 | 3,016,731 | 16 | - | 1,724,828 | 8,924 | 415,536 | - | - | 2,572,132 | 7,780,982 | |
| FUND BALANCE | | | | | | | | | | | | |
| Fund balances: | | | | | | | | | | | | |
| Reserved for: | | | | | | | | | | | | |
| Postclosure costs | - | - | - | - | - | 626,272 | - | - | - | - | 626,272 | |
| Debt service | - | 1,034,151 | - | - | - | - | - | - | - | - | 1,034,151 | |
| Inventories and prepayments | - | - | - | - | - | - | 517 | - | - | 4,194 | 4,711 | |
| Transportation services | - | - | - | - | - | - | 99,343 | - | - | - | 99,343 | |
| Health services | - | - | - | - | - | - | - | - | - | 82,277 | 82,277 | |
| Elderly programs | - | - | - | - | - | - | - | 273,880 | - | - | 273,880 | |
| Unreserved: | | | | | | | | | | | | |
| Designated for subsequent year's expenditures | - | 34,171 | - | 59,909 | 1,795 | 500,000 | 40,132 | - | - | 112,687 | 748,694 | |
| Undesignated | 71,970 | 37,650 | 493,649 | 1,091,470 | 215,580 | 770,735 | 393,076 | - | - | 658,730 | 3,732,860 | |
| Total fund balance | 71,970 | 1,105,972 | 493,649 | 1,151,379 | 217,375 | 1,897,007 | 533,068 | 273,880 | - | 857,888 | 6,602,188 | |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 114,785 | \$ 4,122,703 | \$ 493,665 | \$ 1,151,379 | \$ 1,942,203 | \$ 1,905,931 | \$ 948,604 | \$ 273,880 | \$ - | \$ 3,430,020 | \$ 14,383,170 | |

LA CROSSE COUNTY, WISCONSIN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS

Year Ended December 31, 2010

| | Special Revenue | | | | | | | | | | Total Nonmajor Governmental Funds | |
|--|-------------------------------|------------------|------------------------------|-------------------------------|--------------|-----------------|------------|----------------------------|----------------|--------------|--|--|
| | Computer Revolving Loan | Business Fund | Land Record Assessment | Special Jail Assessment | Library | Old Landfill | Aging | Estate Donation Fund | Section 125 | Health | | |
| REVENUES | | | | | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ 1,650,235 | \$ - | \$ 308,958 | \$ - | \$ 11,950 | \$ 2,128,988 | \$ 4,100,131 | |
| Intergovernmental revenues | - | 308,719 | 300 | - | 34,141 | - | 1,039,541 | - | - | 1,859,145 | 3,241,846 | |
| Interdepartmental revenues | - | - | - | - | - | - | - | - | - | 17,635 | 17,635 | |
| Licenses and permits | - | - | - | - | - | - | - | - | - | 538,467 | 538,467 | |
| Fines, forfeits and penalties | - | - | - | 151,725 | - | - | - | - | - | - | 151,725 | |
| Public charges for services | - | - | 163,611 | - | 32,234 | - | 514,868 | - | - | 872,685 | 1,583,398 | |
| Miscellaneous revenues | 51,959 | 129,824 | 3,063 | - | 12,025 | 51,190 | 611 | 80,029 | 1,078 | 68,487 | 398,266 | |
| Total revenues | 51,959 | 438,543 | 166,974 | 151,725 | 1,728,635 | 51,190 | 1,863,978 | 80,029 | 13,028 | 5,485,407 | 10,031,468 | |
| EXPENDITURES | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| General government | - | - | - | - | - | - | - | - | 11,017 | - | 11,017 | |
| Public safety | - | - | - | 91,549 | - | - | - | - | - | - | 91,549 | |
| Public works | - | - | - | - | - | 45,682 | - | - | - | - | 45,682 | |
| Health and human services | - | - | - | - | - | - | 1,882,917 | 31,149 | - | 5,470,024 | 7,384,090 | |
| Conservation and development | - | 225,681 | 184,194 | - | - | - | - | - | - | - | 409,875 | |
| Culture, recreation and education | 51,852 | - | - | - | 1,708,526 | - | - | - | - | - | 1,760,378 | |
| Miscellaneous expenses | - | 15,917 | - | - | - | - | - | - | - | - | 15,917 | |
| Debt service: | | | | | | | | | | | | |
| Principal | - | 105,669 | - | - | - | 115,658 | - | - | - | - | 221,327 | |
| Interest and other charges | - | 76,784 | - | - | - | 22,478 | - | - | - | - | 99,262 | |
| Debt issue costs | - | 15,849 | - | - | - | - | - | - | - | - | 15,849 | |
| Capital outlay | - | - | - | - | 6,472 | - | - | - | - | 36,792 | 43,264 | |
| Total expenditures | 51,852 | 439,900 | 184,194 | 91,549 | 1,714,998 | 183,818 | 1,882,917 | 31,149 | 11,017 | 5,506,816 | 10,098,210 | |
| Excess (deficiency) of revenues over expenditures | 107 | (1,357) | (17,220) | 60,176 | 13,637 | (132,628) | (18,939) | 48,880 | 2,011 | (21,409) | (66,742) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Refunding bond issued | - | 1,050,000 | - | - | - | - | - | - | - | - | 1,050,000 | |
| Transfers in | - | 16,415 | - | - | - | - | 4,935 | - | - | - | 21,350 | |
| Transfers out | - | - | - | (158,259) | - | (500,000) | (3,758) | - | (23,585) | (50,410) | (736,012) | |
| Total other financing sources (uses) | - | 1,066,415 | - | (158,259) | - | (500,000) | 1,177 | - | (23,585) | (50,410) | 335,338 | |
| Net change in fund balances | 107 | 1,065,058 | (17,220) | (98,083) | 13,637 | (632,628) | (17,762) | 48,880 | (21,574) | (71,819) | 268,596 | |
| FUND BALANCE, JANUARY 1 | 71,863 | 40,914 | 510,869 | 1,249,462 | 203,738 | 2,529,635 | 550,830 | 225,000 | 21,574 | 929,707 | 6,333,592 | |
| FUND BALANCE, DECEMBER 31 | \$ 71,970 | \$ 1,105,972 | \$ 493,649 | \$ 1,151,379 | \$ 217,375 | \$ 1,897,007 | \$ 533,068 | \$ 273,880 | \$ - | \$ 857,888 | \$ 6,602,188 | |

**LA CROSSE COUNTY, WISCONSIN
COMPUTER REVOLVING LOAN FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|-------------------------------------|-------------------------|---------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Miscellaneous revenues: | | | | |
| Computer loan repayments | \$ 75,000 | \$ 75,000 | \$ 51,959 | \$ (23,041) |
| Total revenues | <u>75,000</u> | <u>75,000</u> | <u>51,959</u> | <u>(23,041)</u> |
| EXPENDITURES | | | | |
| Cultural, recreation and education: | | | | |
| Employee computer loans | 75,000 | 75,000 | 51,852 | 23,148 |
| Total expenditures | <u>75,000</u> | <u>75,000</u> | <u>51,852</u> | <u>23,148</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | 107 | <u>\$ 107</u> |
| FUND BALANCE, JANUARY 1 | | | <u>71,863</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 71,970</u> | |

**LA CROSSE COUNTY, WISCONSIN
BUSINESS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
|---|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | <u>(Negative)</u> |
| REVENUES | | | | |
| Intergovernmental revenues: | | | | |
| CDBG Grant | \$ 78,035 | \$ 78,035 | \$ 168,299 | \$ 90,264 |
| EDA Grant | - | - | 140,420 | 140,420 |
| Miscellaneous revenues: | | | | |
| Loan repayments | 65,222 | 65,222 | 73,524 | 8,302 |
| Interest income | 33,391 | 33,391 | 56,300 | 22,909 |
| Donations | 2,500 | 2,500 | - | (2,500) |
| Total revenues | <u>179,148</u> | <u>179,148</u> | <u>438,543</u> | <u>259,395</u> |
| EXPENDITURES | | | | |
| Conservation and development: | | | | |
| Economic development | 187,184 | 187,184 | 225,681 | (38,497) |
| Miscellaneous | 98,613 | 98,613 | 15,917 | 82,696 |
| Debt service: | | | | |
| Principal | 105,669 | 1,097,859 | 105,669 | 992,190 |
| Interest and other charges | 76,785 | 113,871 | 76,784 | 37,087 |
| Debt issue costs | - | 20,724 | 15,849 | 4,875 |
| Total expenditures | <u>468,251</u> | <u>1,518,251</u> | <u>439,900</u> | <u>1,078,351</u> |
| Deficiency of revenues over expenditures | (289,103) | (1,339,103) | (1,357) | 1,337,746 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Sale of capital assets | 35,000 | 35,000 | - | (35,000) |
| Proceeds of long term debt | - | 1,050,000 | 1,050,000 | - |
| Transfer in | 16,415 | 16,415 | 16,415 | - |
| Total other financing sources (uses) | <u>51,415</u> | <u>1,101,415</u> | <u>1,066,415</u> | <u>(35,000)</u> |
| Net change in fund balance | <u>\$ (237,688)</u> | <u>\$ (237,688)</u> | 1,065,058 | <u>\$ 1,302,746</u> |
| FUND BALANCE , JANUARY 1 | | | <u>40,914</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 1,105,972</u> | |

**LA CROSSE COUNTY, WISCONSIN
LAND RECORD ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|--------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Intergovernmental revenues: | | | | |
| Grants and aids | \$ 300 | \$ 300 | \$ 300 | \$ - |
| Public charges for services: | | | | |
| Land recording assessment | 140,000 | 140,000 | 163,611 | 23,611 |
| Miscellaneous revenues: | | | | |
| Donations | - | - | 3,063 | 3,063 |
| Total revenues | <u>140,300</u> | <u>140,300</u> | <u>166,974</u> | <u>26,674</u> |
| EXPENDITURES | | | | |
| Conservation and development: | | | | |
| Land record costs | 178,823 | 203,534 | 184,194 | 19,340 |
| Total expenditures | <u>178,823</u> | <u>203,534</u> | <u>184,194</u> | <u>19,340</u> |
| Excess (deficiency) of revenues over expenditures | (38,523) | (63,234) | (17,220) | 46,014 |
| Net change in fund balance | <u>\$ (38,523)</u> | <u>\$ (63,234)</u> | <u>(17,220)</u> | <u>\$ 46,014</u> |
| FUND BALANCE, JANUARY 1 | | | <u>510,869</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 493,649</u> | |

**LA CROSSE COUNTY, WISCONSIN
SPECIAL JAIL ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Fines, forfeits and penalties: | | | | |
| Jail assessment surcharge | \$ 162,000 | \$ 162,000 | \$ 151,725 | \$ (10,275) |
| Total revenues | <u>162,000</u> | <u>162,000</u> | <u>151,725</u> | <u>(10,275)</u> |
| EXPENDITURES | | | | |
| Public safety: | | | | |
| Jail maintenance | 115,049 | 115,049 | 91,549 | 23,500 |
| Capital outlay | 60,000 | 60,000 | - | 60,000 |
| Total expenditures | <u>175,049</u> | <u>175,049</u> | <u>91,549</u> | <u>83,500</u> |
| Excess (deficiency) of revenues over expenditures | (13,049) | (13,049) | 60,176 | 73,225 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | <u>(16,435)</u> | <u>(158,259)</u> | <u>(158,259)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ (29,484)</u> | <u>\$ (171,308)</u> | (98,083) | <u>\$ 73,225</u> |
| FUND BALANCE, JANUARY 1 | | | <u>1,249,462</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 1,151,379</u> | |

**LA CROSSE COUNTY, WISCONSIN
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|-------------------------------------|-------------------------|--------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Property taxes | \$ 1,650,235 | \$ 1,650,235 | \$ 1,650,235 | \$ - |
| Intergovernmental revenues: | | | | |
| Grants and aids | 34,146 | 34,146 | 34,141 | (5) |
| Public charges for services: | | | | |
| Library fees | 30,800 | 31,194 | 32,234 | 1,040 |
| Miscellaneous revenues: | | | | |
| Donations and contributions | 6,300 | 9,358 | 12,025 | 2,667 |
| Total revenues | <u>1,721,481</u> | <u>1,724,933</u> | <u>1,728,635</u> | <u>3,702</u> |
| EXPENDITURES | | | | |
| Cultural, recreation and education: | | | | |
| Library | 1,716,981 | 1,728,859 | 1,708,526 | 20,333 |
| Capital outlay | 4,500 | 6,467 | 6,472 | (5) |
| Total expenditures | <u>1,721,481</u> | <u>1,735,326</u> | <u>1,714,998</u> | <u>20,328</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (10,393)</u> | 13,637 | <u>\$ 24,030</u> |
| FUND BALANCE, JANUARY 1 | | | <u>203,738</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 217,375</u> | |

**LA CROSSE COUNTY, WISCONSIN
 OLD LANDFILL FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Miscellaneous revenues: | | | | |
| Interest income | \$ 5,000 | \$ 5,000 | \$ 51,190 | \$ 46,190 |
| Total revenues | <u>5,000</u> | <u>5,000</u> | <u>51,190</u> | <u>46,190</u> |
| EXPENDITURES | | | | |
| Public Works: | | | | |
| Old landfill monitoring costs | 30,000 | 40,000 | 45,682 | (5,682) |
| Debt service: | | | | |
| Principal | 115,658 | 115,658 | 115,658 | - |
| Interest and other charges | 22,656 | 22,656 | 22,478 | 178 |
| Total expenditures | <u>168,314</u> | <u>178,314</u> | <u>183,818</u> | <u>(5,504)</u> |
| Excess (deficiency) of revenues over expenditures | (163,314) | (173,314) | (132,628) | 40,686 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | <u>(500,000)</u> | <u>(500,000)</u> | <u>(500,000)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(500,000)</u> | <u>(500,000)</u> | <u>(500,000)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ (663,314)</u> | <u>\$ (673,314)</u> | (632,628) | <u>\$ 40,686</u> |
| FUND BALANCE, JANUARY 1 | | | <u>2,529,635</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 1,897,007</u> | |

**LA CROSSE COUNTY, WISCONSIN
AGING FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Property taxes | \$ 308,958 | \$ 308,958 | \$ 308,958 | \$ - |
| Intergovernmental revenues: | | | | |
| Grants and aids | 1,037,724 | 1,042,724 | 1,031,041 | (11,683) |
| Municipal contribution-bus program | 7,000 | 7,000 | 8,500 | 1,500 |
| Public charges for services: | | | | |
| Commission on Aging program income | 541,297 | 541,297 | 514,868 | (26,429) |
| Miscellaneous revenues: | | | | |
| Interest income | - | - | 611 | 611 |
| Total revenues | <u>1,894,979</u> | <u>1,899,979</u> | <u>1,863,978</u> | <u>(36,001)</u> |
| EXPENDITURES | | | | |
| Health and human services: | | | | |
| Elderly services | <u>2,019,991</u> | <u>2,029,926</u> | <u>1,882,917</u> | <u>147,009</u> |
| Total expenditures | <u>2,019,991</u> | <u>2,029,926</u> | <u>1,882,917</u> | <u>147,009</u> |
| Excess (deficiency) of revenues over expenditures | (125,012) | (129,947) | (18,939) | 147,620 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | 4,935 | 4,935 | - |
| Transfers out | <u>(3,758)</u> | <u>(3,758)</u> | <u>(3,758)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(3,758)</u> | <u>1,177</u> | <u>1,177</u> | <u>-</u> |
| Net change in fund balance | <u>\$ (128,770)</u> | <u>\$ (128,770)</u> | (17,762) | <u>\$ 111,008</u> |
| FUND BALANCE, JANUARY 1 | | | <u>550,830</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 533,068</u> | |

**LA CROSSE COUNTY, WISCONSIN
ESTATE DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|----------------------------------|-------------------------|--------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Miscellaneous revenues: | | | | |
| Estate donations | \$ - | \$ - | \$ 80,029 | \$ 80,029 |
| Total revenues | <u>-</u> | <u>-</u> | <u>80,029</u> | <u>80,029</u> |
| EXPENDITURES | | | | |
| Health and human services: | | | | |
| Elderly services | - | 32,150 | 31,149 | 1,001 |
| Total expenditures | <u>-</u> | <u>-</u> | <u>31,149</u> | <u>1,001</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | 48,880 | <u>\$ 81,030</u> |
| FUND BALANCE, JANUARY 1 | | | <u>225,000</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 273,880</u> | |

LA CROSSE COUNTY, WISCONSIN
SECTION 125 FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 2010

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|-----------|-------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Property taxes | \$ 11,950 | \$ 11,950 | \$ 11,950 | \$ - |
| Miscellaneous revenues: | | | | |
| Interest income | 50 | 50 | 33 | (17) |
| Cash forfeiture | - | - | 1,045 | 1,045 |
| Total revenues | 12,000 | 12,000 | 13,028 | 1,028 |
| EXPENDITURES | | | | |
| General government: | | | | |
| Premium and administrative costs | 12,000 | 12,000 | 11,017 | 983 |
| Total expenditures | 12,000 | 12,000 | 11,017 | 983 |
| Excess (deficiency) of revenues over expenditures | - | - | 2,011 | 2,011 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | - | - | (23,585) | (23,585) |
| Total other financing sources (uses) | - | - | (23,585) | (23,585) |
| Net change in fund balance | \$ - | \$ - | (21,574) | \$ (21,574) |
| FUND BALANCE, JANUARY 1 | | | 21,574 | |
| FUND BALANCE, DECEMBER 31 | | | \$ - | |

**LA CROSSE COUNTY, WISCONSIN
HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Property taxes | \$ 2,128,988 | \$ 2,128,988 | \$ 2,128,988 | \$ - |
| Intergovernmental revenues: | | | | |
| Grants and aids | 1,513,203 | 4,294,307 | 1,859,145 | (2,435,162) |
| Interdepartmental revenues: | | | | |
| Human Services | - | - | 839 | 839 |
| Solid Waste | 17,270 | 17,270 | 16,796 | (474) |
| Licenses and permits: | | | | |
| Inspection fees and permits | 433,983 | 433,983 | 433,144 | (839) |
| Dog licenses | 105,500 | 105,500 | 105,323 | (177) |
| Public charges for services: | | | | |
| Health services | 1,026,128 | 1,026,128 | 872,685 | (153,443) |
| Miscellaneous revenues: | | | | |
| Donations and not-for-profit grants | 133,080 | 84,739 | 68,487 | (16,252) |
| Total revenues | <u>5,358,152</u> | <u>8,090,915</u> | <u>5,485,407</u> | <u>(2,605,508)</u> |
| EXPENDITURES | | | | |
| Health and human services: | | | | |
| Administration | 346,446 | 346,446 | 341,602 | 4,844 |
| Lead poisoning | 63,364 | 20,461 | 20,461 | - |
| Environmental health | 625,208 | 625,208 | 637,458 | (12,250) |
| Bio-Terrorism | 93,155 | 234,038 | 153,421 | 80,617 |
| Health education | 299,164 | 268,993 | 168,033 | 100,960 |
| AIDS | 52,000 | 106,830 | 75,478 | 31,352 |
| Alcohol and other drug abuse | 100,000 | 73,460 | 51,836 | 21,624 |
| Cardiovascular | 12,500 | 23,401 | 12,586 | 10,815 |
| Tobacco | 67,000 | 307,783 | 260,137 | 47,646 |
| Maternal child health | 93,689 | 117,091 | 41,764 | 75,327 |
| Home health and personal care | 747,832 | 747,832 | 787,749 | (39,917) |
| Laboratory | 263,721 | 266,217 | 258,369 | 7,848 |
| County public health nursing | 936,466 | 936,466 | 833,641 | 102,825 |
| Refugee health | 9,100 | 9,670 | - | 9,670 |
| Other health | 182,104 | 406,900 | 164,446 | 242,454 |
| Nutrition | 616,922 | 2,791,904 | 715,855 | 2,076,049 |
| Women, Infants and Children | 434,205 | 494,374 | 495,112 | (738) |
| Prenatal care | 86,269 | 86,303 | 101,599 | (15,296) |
| Vector control | 209,060 | 209,060 | 187,269 | 21,791 |
| Animal licensing and control | 108,750 | 108,750 | 99,454 | 9,296 |
| Women's health | 36,197 | 93,288 | 63,754 | 29,534 |
| Capital outlay | - | 78,290 | 36,792 | 41,498 |
| Total expenditures | <u>5,383,152</u> | <u>8,352,765</u> | <u>5,506,816</u> | <u>2,845,949</u> |
| Excess (deficiency) of revenues over expenditures | (25,000) | (261,850) | (21,409) | 240,441 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | (50,410) | (50,410) | (50,410) | - |
| Net change in fund balance | <u>\$ (75,410)</u> | <u>\$ (312,260)</u> | (71,819) | <u>\$ 240,441</u> |
| FUND BALANCE, JANUARY 1 | | | <u>929,707</u> | |
| FUND BALANCE, DECEMBER 31 | | | <u>\$ 857,888</u> | |

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NONMAJOR ENTERPRISE FUNDS

Robert G. Carroll Heights Apartments - to account for the operations of the County-owned apartment complex for the aged. Revenues are provided through rental income.

Hillview Terrace – to account for the future operations of the County-owned community based residential facility.

McIntosh Manor - to account for the operations of the County-owned adult family home for people with disabilities. Revenues are provided through daily service charges.

Regent Manor - to account for the operations of the County-owned adult family home for people with disabilities. Revenues are provided through daily service charges.

Maplewood CBRF - to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Ravenwood Nursing Home - to account for the operations of the County-owned certified nursing home for people with severe behavioral problems. Revenues are provided through daily service charges.

Lakeview Nursing Home Facilities Fund - to account for the capital assets owned by the County and leased to Mississippi Valley Health Services, a discretely presented component unit.

Household Hazardous Materials – to account for services provided in operating a facility designed to dispose of hazardous chemicals used in the La Crosse County area.

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

December 31, 2010

| | Robert G. Carroll Heights Apartments | Hillview Terrace | McIntosh Manor | Regent Manor | Maplewood CBRF | Ravenwood Nursing Home | Lakeview Nursing Home Facility | Household Hazardous Materials | Total Nonmajor Enterprise Funds |
|---|---|---------------------|-------------------|--------------------|-------------------|------------------------------|--------------------------------------|-------------------------------------|--|
| ASSETS | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash and cash equivalents | \$ 1,242,264 | \$ 874,089 | \$ 14,877 | \$ 1,500 | \$ 195,675 | \$ 70,524 | \$ 501,799 | \$ 235,711 | \$ 3,136,439 |
| Restricted cash and cash equivalents | - | 2,386,172 | - | - | - | 1,223 | - | - | 2,387,395 |
| Receivables (net of allowance for uncollectibles) | 3,347 | - | 23,545 | 39,530 | 51,136 | 20,750 | 178,345 | 226,505 | 543,158 |
| Inventories and prepayments | 1,584 | - | 353 | 457 | 459 | - | - | - | 2,853 |
| Total current assets | 1,247,195 | 3,260,261 | 38,775 | 41,487 | 247,270 | 92,497 | 680,144 | 462,216 | 6,069,845 |
| Noncurrent assets | | | | | | | | | |
| Other assets | - | 43,828 | - | - | - | - | - | - | 43,828 |
| Capital Assets | | | | | | | | | |
| Land | - | - | 40,206 | - | - | - | 7,674 | - | 47,880 |
| Land improvements | 110,932 | - | 7,822 | - | 2,349 | - | 238,336 | 42,210 | 401,649 |
| Buildings | 1,564,319 | - | 125,618 | 254,785 | 299,604 | - | 5,836,336 | 739,194 | 8,820,056 |
| Machinery and equipment | 160,615 | - | 25,275 | 48,869 | 34,621 | - | 2,945,549 | 188,458 | 3,403,387 |
| Construction in progress | - | 300,022 | - | - | - | - | 138,082 | - | 438,104 |
| Less accumulated depreciation | (1,167,848) | - | (41,314) | (58,737) | (46,332) | - | (7,396,691) | (302,415) | (9,013,337) |
| Total capital assets - net | 668,018 | 300,022 | 157,607 | 244,917 | 290,242 | - | 1,769,486 | 667,447 | 4,097,739 |
| Total noncurrent assets | 668,018 | 343,850 | 157,607 | 244,917 | 290,242 | - | 1,769,486 | 667,447 | 4,141,567 |
| TOTAL ASSETS | 1,915,213 | 3,604,111 | 196,382 | 286,404 | 537,512 | 92,497 | 2,449,630 | 1,129,663 | 10,211,412 |
| LIABILITIES | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Accounts payable and other current liabilities | 39,256 | 174,111 | 11,696 | 12,721 | 13,995 | 8,937 | 60,476 | 30,576 | 351,768 |
| Other liabilities payable from restricted assets | - | - | - | - | - | 1,223 | - | - | 1,223 |
| Due to other funds | - | - | 6,273 | 112,248 | 8,663 | 24,834 | - | - | 152,018 |
| Unearned revenues | - | - | - | - | - | - | 68,275 | 113,318 | 181,593 |
| Accrued interest | - | 541 | - | - | - | - | - | - | 541 |
| Current portion of bonds and notes payable | - | 115,000 | - | - | - | - | - | - | 115,000 |
| Compensated absences | 1,333 | - | 14,895 | 9,552 | 3,649 | 12,467 | - | 3,027 | 44,923 |
| Total current liabilities | 40,589 | 289,652 | 32,864 | 134,521 | 26,307 | 47,461 | 128,751 | 146,921 | 847,066 |
| Noncurrent liabilities | | | | | | | | | |
| Advances from other funds | - | - | 127,067 | 214,011 | 227,478 | - | - | - | 568,556 |
| General obligation bonds payable | - | 2,315,000 | - | - | - | - | - | - | 2,315,000 |
| TOTAL LIABILITIES | 40,589 | 2,604,652 | 159,931 | 348,532 | 253,785 | 47,461 | 128,751 | 146,921 | 3,730,622 |
| NET ASSETS (DEFICIT) | | | | | | | | | |
| Invested in capital assets, net of related debt | 668,018 | 300,022 | 157,607 | 244,917 | 290,242 | - | 1,769,486 | 667,447 | 4,097,739 |
| Unrestricted (deficit) | 1,206,606 | 699,437 | (121,156) | (307,045) | (6,515) | 45,036 | 551,393 | 315,295 | 2,383,051 |
| TOTAL NET ASSETS (DEFICIT) | \$ 1,874,624 | \$ 999,459 | \$ 36,451 | \$ (62,128) | \$ 283,727 | \$ 45,036 | \$ 2,320,879 | \$ 982,742 | \$ 6,480,790 |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2010

| | Robert G. Carrroll Heights Apartments | Hillview Terrace | McIntosh Manor | Regent Manor | Maplewood CBRF | Ravenwood Nursing Home | Lakeview Nursing Home Facility | Household Hazardous Materials | Total Nonmajor Enterprise Funds |
|--|--|---------------------|-------------------|--------------------|-------------------|------------------------------|--------------------------------------|-------------------------------------|--|
| OPERATING REVENUES | | | | | | | | | |
| Public charges for services | \$ 347,329 | \$ - | \$ 357,885 | \$ 465,832 | \$ 667,638 | \$ 606,747 | \$ - | \$ 120,759 | \$ 2,566,190 |
| Intergovernmental charges for services | - | - | - | - | - | - | 280,470 | 220,318 | 500,788 |
| Miscellaneous revenues | 8,072 | - | - | 204 | 746 | - | - | 5,257 | 14,279 |
| Total operating revenues | <u>355,401</u> | <u>-</u> | <u>357,885</u> | <u>466,036</u> | <u>668,384</u> | <u>606,747</u> | <u>280,470</u> | <u>346,334</u> | <u>3,081,257</u> |
| OPERATING EXPENSES | | | | | | | | | |
| Personnel services | 146,396 | - | 298,702 | 415,718 | 350,169 | 414,443 | - | 190,913 | 1,816,341 |
| Contractual services | 15,176 | - | 234 | 21 | - | 1,226 | - | 130,045 | 146,702 |
| General and administrative services | - | - | 2,091 | 5,156 | 13,183 | 16,876 | - | 58,311 | 95,617 |
| Supplies | 18,122 | - | 8,517 | 9,149 | 26,383 | 3,782 | - | 10,804 | 76,757 |
| Utilities | 36,505 | - | 5,753 | 4,789 | 12,297 | 15,912 | - | 5,148 | 80,404 |
| Depreciation | 70,213 | - | 8,859 | 16,918 | 18,569 | - | 280,470 | 34,341 | 429,370 |
| Other services and charges | 8,498 | - | 5,148 | 34,023 | 9,061 | 84,585 | - | 12,942 | 154,257 |
| Total operating expenses | <u>294,910</u> | <u>-</u> | <u>329,304</u> | <u>485,774</u> | <u>429,662</u> | <u>536,824</u> | <u>280,470</u> | <u>442,504</u> | <u>2,799,448</u> |
| Operating income (loss) | 60,491 | - | 28,581 | (19,738) | 238,722 | 69,923 | - | (96,170) | 281,809 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Property taxes | - | - | - | - | - | - | 393,685 | 113,322 | 507,007 |
| Interest income | 15,512 | - | - | - | - | - | - | 2,054 | 17,566 |
| Interest expense | - | (541) | (6,830) | (11,373) | (12,032) | - | - | - | (30,776) |
| Contribution to component unit | - | - | - | - | - | (150,000) | - | - | (150,000) |
| Gain (loss) on sale of property and equipment | (617) | - | - | (124) | (380) | - | - | - | (1,121) |
| Total nonoperating revenues (expenses) | <u>14,895</u> | <u>(541)</u> | <u>(6,830)</u> | <u>(11,497)</u> | <u>(12,412)</u> | <u>(150,000)</u> | <u>393,685</u> | <u>115,376</u> | <u>342,676</u> |
| Income (loss) before transfers and capital contributions | 75,386 | (541) | 21,751 | (31,235) | 226,310 | (80,077) | 393,685 | 19,206 | 624,485 |
| Transfers in | - | 1,000,000 | - | - | - | - | - | - | 1,000,000 |
| Transfers out | (1,000,000) | - | - | - | - | - | - | - | (1,000,000) |
| Capital contributions | - | - | - | - | - | - | 110,070 | - | 110,070 |
| CHANGE IN NET ASSETS | <u>(924,614)</u> | <u>999,459</u> | <u>21,751</u> | <u>(31,235)</u> | <u>226,310</u> | <u>(80,077)</u> | <u>503,755</u> | <u>19,206</u> | <u>734,555</u> |
| NET ASSETS (DEFICIT), JANUARY 1 | <u>2,799,238</u> | <u>-</u> | <u>14,700</u> | <u>(30,893)</u> | <u>57,417</u> | <u>125,113</u> | <u>1,817,124</u> | <u>963,536</u> | <u>5,746,235</u> |
| NET ASSETS (DEFICIT), DECEMBER 31 | <u>\$ 1,874,624</u> | <u>\$ 999,459</u> | <u>\$ 36,451</u> | <u>\$ (62,128)</u> | <u>\$ 283,727</u> | <u>\$ 45,036</u> | <u>\$ 2,320,879</u> | <u>\$ 982,742</u> | <u>\$ 6,480,790</u> |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2010

| | Robert G. Carroll Heights Apartments | Hillview Terrace | McIntosh Manor | Regent Manor | Maplewood CBRF | Ravenwood Nursing Home | Lakeview Nursing Home Facility | Household Hazardous Materials | Total Nonmajor Enterprise Funds |
|---|---|---------------------|-------------------|-----------------|-------------------|------------------------------|--------------------------------------|-------------------------------------|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | | |
| Receipts from customers and users | \$ 352,977 | \$ - | \$ 365,440 | \$ 466,042 | \$ 669,747 | \$ 666,810 | \$ 280,470 | \$ 119,203 | \$ 2,920,689 |
| Receipts from cash contributions | - | - | - | 204 | - | - | - | 5,257 | 5,461 |
| Receipts from intergovernmental contracts/grants | - | - | - | - | - | - | - | 189,818 | 189,818 |
| Payments to suppliers and others | (72,785) | - | (18,739) | (20,662) | (56,662) | (72,758) | - | (193,575) | (435,181) |
| Payments to employees | (68,363) | - | (291,619) | (413,017) | (349,654) | (415,238) | - | (176,954) | (1,714,845) |
| Payments for interfund services used | (83,457) | - | (2,469) | (5,608) | (4,266) | (25,038) | - | (27,570) | (148,408) |
| Net cash provided by (used in) operating activities | 128,372 | - | 52,613 | 26,959 | 259,165 | 153,776 | 280,470 | (83,821) | 817,534 |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | | | | | | | |
| Transfers to other funds | (1,000,000) | - | - | - | - | - | - | - | (1,000,000) |
| Transfers from other funds | - | 1,000,000 | - | - | - | - | - | - | 1,000,000 |
| Contribution to component unit | - | - | - | - | - | (150,000) | - | - | (150,000) |
| Proceeds from due to other funds | - | - | - | 76,886 | - | - | - | - | 76,886 |
| Repayment on due to other funds | - | - | (24,870) | (83,587) | (47,119) | - | - | - | (155,576) |
| Receipts from property taxes | - | - | - | - | - | - | 393,685 | 113,322 | 507,007 |
| Net cash provided by (used in) non-capital financing activities | (1,000,000) | 1,000,000 | (24,870) | (6,701) | (47,119) | (150,000) | 393,685 | 113,322 | 278,317 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | | |
| Acquisition of capital assets | (37,480) | (128,121) | (1,568) | (460) | (597) | - | (382,694) | (25,021) | (575,941) |
| Payment on advance from other funds | - | - | (5,968) | (8,425) | (8,242) | - | - | - | (22,635) |
| Payments for debt issue cost | - | (17,318) | - | - | - | - | - | - | (17,318) |
| Proceeds from long-term debt | - | 2,405,700 | - | - | - | - | - | - | 2,405,700 |
| Interest paid | - | - | (6,830) | (11,373) | (12,032) | - | - | - | (30,235) |
| Net cash provided by (used in) capital and related financing activities | (37,480) | 2,260,261 | (14,366) | (20,258) | (20,871) | - | (382,694) | (25,021) | 1,759,571 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | |
| Interest received | 15,512 | - | - | - | - | - | - | 2,054 | 17,566 |
| Net cash provided by investing activities | 15,512 | - | - | - | - | - | - | 2,054 | 17,566 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (893,596) | 3,260,261 | 13,377 | - | 191,175 | 3,776 | 291,461 | 6,534 | 2,872,988 |
| CASH AND CASH EQUIVALENTS, JANUARY 1 | 2,135,860 | - | 1,500 | 1,500 | 4,500 | 67,971 | 210,338 | 229,177 | 2,650,846 |
| CASH AND CASH EQUIVALENTS, DECEMBER 31 | \$ 1,242,264 | \$ 3,260,261 | \$ 14,877 | \$ 1,500 | \$ 195,675 | \$ 71,747 | \$ 501,799 | \$ 235,711 | \$ 5,523,834 |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2010

| Robert G. Carrall Heights Apartments | Hillview Terrace | McIntosh Manor | Regent Manor | Maplewood CBRF | Ravenwood Nursing Home | Lakeview Nursing Home Facility | Household Hazardous Materials | Total Nonmajor Enterprise Funds |
|---|---------------------|-------------------|------------------|-------------------|------------------------------|--------------------------------------|-------------------------------------|--|
| \$ 60,491 | \$ - | \$ 28,581 | \$ (19,738) | \$ 238,722 | \$ 69,923 | \$ - | \$ (96,170) | \$ 281,809 |
| 70,213 | - | 8,859 | 16,918 | 18,569 | - | 280,470 | 34,341 | 429,370 |
| (3,347) | - | 7,555 | 210 | 1,363 | 60,392 | - | (32,056) | 34,117 |
| 575 | - | 180 | 342 | (232) | - | - | - | 865 |
| 1,397 | - | 3,061 | 1,471 | 3,271 | 1,941 | - | 9,159 | 20,300 |
| (787) | - | - | 26,504 | - | 24,834 | - | - | 50,551 |
| (170) | - | 4,377 | 1,252 | (2,528) | (3,314) | - | 905 | 522 |
| <u>\$ 128,372</u> | <u>\$ -</u> | <u>\$ 52,613</u> | <u>\$ 26,959</u> | <u>\$ 259,165</u> | <u>\$ 153,776</u> | <u>\$ 280,470</u> | <u>\$ (83,821)</u> | <u>\$ 817,534</u> |

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

| | |
|--|--|
| Operating income (loss) | |
| Adjustments to reconcile operating income (loss) to net cash provided (used in) operating activities | |
| Depreciation expense | |
| (Increase) Decrease in receivables | |
| (Increase) Decrease in inventories and prepayments | |
| Increase (Decrease) in accounts payable and other current liabilities | |
| Increase (Decrease) in due to other funds | |
| Increase (Decrease) in compensated absences | |
| Net cash provided by (used in) operating activities | |

* Accounts receivable for capital related grants was \$110,070.

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INTERNAL SERVICE FUNDS

County Highway Fund - to account for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments. Resources are provided by state transportation aids, property taxes and user charges.

Workers Compensation Self-Insurance Fund - to account for the accumulation of resources and payment of workers compensation claims. Resources are provided by charges to county departments at rates based on prior experience.

Health Self-Insurance Fund - to account for the accumulation of resources and payment of medical and dental insurance claims. Resources are provided by charges to County departments at rates based on prior experience.

Liability Self-Insurance Fund - to account for the accumulation of resources and payment of liability insurance claims. Resources are provided by contributions from the General Fund.

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS**

December 31, 2010

| | County Highway | Workers Compensation Self Insurance | Health Self Insurance | Liability Self Insurance | Total Internal Service Funds |
|--|---------------------------|--|--------------------------------------|---|---|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash and cash equivalents | \$ 4,469,978 | \$ 719,340 | \$ 10,381,406 | \$ 476,930 | \$ 16,047,654 |
| Restricted investments: | | | | | |
| Retention deposit in WMMIC | - | - | - | 276,824 | 276,824 |
| Receivables (net of allowance for uncollectibles) | 3,278,476 | 16,342 | 344,668 | 79,932 | 3,719,418 |
| Due from other funds | - | 213,322 | - | - | 213,322 |
| Inventories and prepayments | 625,808 | 84,286 | - | - | 710,094 |
| Total current assets | 8,374,262 | 1,033,290 | 10,726,074 | 833,686 | 20,967,312 |
| Noncurrent Assets | | | | | |
| Transportation cost pools | 83,672 | - | - | - | 83,672 |
| Deposit in WMMIC | - | - | - | 685,036 | 685,036 |
| Capital Assets: | | | | | |
| Land | 1,935,493 | - | - | - | 1,935,493 |
| Land improvements | 965,006 | - | - | - | 965,006 |
| Buildings | 4,461,636 | - | - | - | 4,461,636 |
| Machinery and equipment | 12,729,075 | - | - | - | 12,729,075 |
| Infrastructure | 86,068,450 | - | - | - | 86,068,450 |
| Construction in progress | 383,151 | - | - | - | 383,151 |
| Less accumulated depreciation | (44,492,982) | - | - | - | (44,492,982) |
| Capital assets - net | 62,049,829 | - | - | - | 62,049,829 |
| Total noncurrent assets | 62,133,501 | - | - | 685,036 | 62,818,537 |
| TOTAL ASSETS | 70,507,763 | 1,033,290 | 10,726,074 | 1,518,722 | 83,785,849 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Accounts payable and other current liabilities | 299,666 | - | - | - | 299,666 |
| Due to other funds | 22,502 | - | - | - | 22,502 |
| Claims payable | - | 229,664 | 1,171,000 | 940,809 | 2,341,473 |
| Unearned revenues | 2,467,502 | - | - | - | 2,467,502 |
| Compensated absences | 238,018 | - | - | - | 238,018 |
| Total current liabilities | 3,027,688 | 229,664 | 1,171,000 | 940,809 | 5,369,161 |
| Noncurrent liabilities | | | | | |
| Post employment benefit obligations | - | - | 526,518 | - | 526,518 |
| Total noncurrent liabilities | - | - | 526,518 | - | 526,518 |
| TOTAL LIABILITIES | 3,027,688 | 229,664 | 1,697,518 | 940,809 | 5,895,679 |
| NET ASSETS | | | | | |
| Invested in capital assets, net related of debt | 62,049,829 | - | - | - | 62,049,829 |
| Unrestricted | 5,430,246 | 803,626 | 9,028,556 | 577,913 | 15,840,341 |
| TOTAL NET ASSETS | \$ 67,480,075 | \$ 803,626 | \$ 9,028,556 | \$ 577,913 | \$ 77,890,170 |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2010

| | County Highway | Workers Compensation Self Insurance | Health Self Insurance | Liability Self Insurance | Total Internal Service Funds |
|---|---------------------------|--|--------------------------------------|---|---|
| OPERATING REVENUES | | | | | |
| Charges for services | \$ 3,258,116 | \$ - | \$ 2,296,521 | \$ - | \$ 5,554,637 |
| Interdepartmental revenues | - | 328,458 | 15,159,154 | 201,116 | 15,688,728 |
| Miscellaneous revenues | 170,765 | - | - | 79,932 | 250,697 |
| Total operating revenues | <u>3,428,881</u> | <u>328,458</u> | <u>17,455,675</u> | <u>281,048</u> | <u>21,494,062</u> |
| OPERATING EXPENSES | | | | | |
| Construction and maintenance | 5,951,403 | - | - | - | 5,951,403 |
| General and administrative services | 460,662 | 127,478 | 1,487,796 | 201,616 | 2,277,552 |
| Post employment benefit expense | - | - | 161,154 | - | 161,154 |
| Claims expense | - | 200,980 | 12,985,884 | 277,688 | 13,464,552 |
| Depreciation expense | 3,234,751 | - | - | - | 3,234,751 |
| Total operating expenses | <u>9,646,816</u> | <u>328,458</u> | <u>14,634,834</u> | <u>479,304</u> | <u>25,089,412</u> |
| Operating income (loss) | <u>(6,217,935)</u> | <u>-</u> | <u>2,820,841</u> | <u>(198,256)</u> | <u>(3,595,350)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | | | |
| Property taxes | 2,464,172 | - | - | - | 2,464,172 |
| Intergovernmental revenues | 1,527,083 | - | - | - | 1,527,083 |
| Interest income | - | - | 15,791 | 11,542 | 27,333 |
| Gain (Loss) on sale of property and equipment | (3,352) | - | - | - | (3,352) |
| Total nonoperating revenues | <u>3,987,903</u> | <u>-</u> | <u>15,791</u> | <u>11,542</u> | <u>4,015,236</u> |
| Income (loss) before transfers and capital contributions | <u>(2,230,032)</u> | <u>-</u> | <u>2,836,632</u> | <u>(186,714)</u> | <u>419,886</u> |
| Transfers in | 2,103,826 | - | - | - | 2,103,826 |
| Transfers out | - | - | (490,085) | - | (490,085) |
| Capital contributions | 105,669 | - | - | - | 105,669 |
| CHANGE IN NET ASSETS | <u>(20,537)</u> | <u>-</u> | <u>2,346,547</u> | <u>(186,714)</u> | <u>2,139,296</u> |
| NET ASSETS, JANUARY 1 | <u>67,500,612</u> | <u>803,626</u> | <u>6,682,009</u> | <u>764,627</u> | <u>75,750,874</u> |
| NET ASSETS, DECEMBER 31 | <u>\$ 67,480,075</u> | <u>\$ 803,626</u> | <u>\$ 9,028,556</u> | <u>\$ 577,913</u> | <u>\$ 77,890,170</u> |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2010

| | Workers | | | | | Total Internal Service Funds |
|---|-------------------|-----------------------------------|-----------------------------|--------------------------------|------|------------------------------------|
| | County Highway | Compensation Self Insurance | Health Self Insurance | Liability Self Insurance | - | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Receipts from customers and users | \$ 3,307,567 | \$ - | \$ 2,296,521 | \$ - | \$ - | \$ 5,604,088 |
| Receipts from interfund services provided | - | 290,555 | 15,159,154 | 201,116 | - | 15,650,825 |
| Miscellaneous revenue | 170,765 | - | - | 91,667 | - | 262,432 |
| Payments to suppliers and others | (1,814,971) | (367,579) | (14,224,164) | (241,151) | - | (16,647,865) |
| Payments to employees | (4,505,511) | - | - | - | - | (4,505,511) |
| Payments for interfund services used | (148,560) | - | - | - | - | (148,560) |
| Net cash provided by (used in) operating activities | (2,990,710) | (77,024) | 3,231,511 | 51,632 | - | 215,409 |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | | | | |
| Transfer out to General Fund | - | - | (490,085) | - | - | (490,085) |
| Federal and state aid received | 1,528,234 | - | - | - | - | 1,528,234 |
| Receipts from property taxes | 2,464,172 | - | - | - | - | 2,464,172 |
| Net cash provided by (used in) non-capital financing activities | 3,992,406 | - | (490,085) | - | - | 3,502,321 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | |
| Acquisition of capital assets | (2,503,483) | - | - | - | - | (2,503,483) |
| Transfers in | 2,103,826 | - | - | - | - | 2,103,826 |
| Proceeds from sales of capital assets | 52,655 | - | - | - | - | 52,655 |
| Net cash used in capital and related financing activities | (347,002) | - | - | - | - | (347,002) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| Interest received | - | - | 15,791 | 11,542 | - | 27,333 |
| Net cash provided by investing activities | - | - | 15,791 | 11,542 | - | 27,333 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 654,694 | (77,024) | 2,757,217 | 63,174 | - | 3,398,061 |
| CASH AND CASH EQUIVALENTS, JANUARY 1 | 3,815,284 | 796,364 | 7,624,189 | 413,756 | - | 12,649,593 |
| CASH AND CASH EQUIVALENTS, DECEMBER 31 | \$ 4,469,978 | \$ 719,340 | \$ 10,381,406 | \$ 476,930 | \$ - | \$ 16,047,654 |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2010

| | Workers | | | | | Total Internal Service Funds |
|---|-----------------------|-----------------------------------|-----------------------------|--------------------------------|-------------|------------------------------------|
| | County Highway | Compensation Self Insurance | Health Self Insurance | Liability Self Insurance | - | |
| Operating income (loss) | \$ (6,217,935) | \$ - | \$ 2,820,841 | \$ (198,256) | \$ - | \$ (3,595,350) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | | | | |
| Depreciation expense | 3,234,751 | - | - | - | - | 3,234,751 |
| (Increase) Decrease in receivables | 49,451 | 28,448 | (33,484) | 11,735 | - | 56,150 |
| (Increase) Decrease in due from other funds | - | (37,903) | - | - | - | (37,903) |
| (Increase) Decrease in inventories and prepayments | 106,922 | (77,024) | - | - | - | 29,898 |
| (Increase) Decrease in other assets | (5,905) | - | - | - | - | (5,905) |
| (Increase) Decrease in retention deposit | - | - | - | 19,139 | - | 19,139 |
| Increase (Decrease) in claims payable | - | 9,455 | 283,000 | 219,014 | - | 511,469 |
| Increase (Decrease) in accounts payable and other current liabilities | (159,937) | - | - | - | - | (159,937) |
| Increase (Decrease) in due to other funds | (8,229) | - | - | - | - | (8,229) |
| Increase (Decrease) in other post employment benefit obligations | - | - | 161,154 | - | - | 161,154 |
| Increase (Decrease) in compensated absences | 10,172 | - | - | - | - | 10,172 |
| Total adjustments | <u>3,227,225</u> | <u>(77,024)</u> | <u>410,670</u> | <u>249,888</u> | <u>-</u> | <u>3,810,759</u> |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | <u>\$ (2,990,710)</u> | <u>\$ (77,024)</u> | <u>\$ 3,231,511</u> | <u>\$ 51,632</u> | <u>\$ -</u> | <u>\$ 215,409</u> |

* There were \$105,669 non-cash contributions of capital assets in the County Highway Fund during the year.

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FIDUCIARY FUNDS

Agency Types:

Circuit Court Fund - to account for the collection and payment of fines and forfeitures.

Inmate and Representative Payee - to account for the various County departments (sheriff, and human services) who are holding money in an agency capacity.

Metro Enforcement Group – to account for the activities related to regional drug enforcement task force working for the Federal government.

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

December 31, 2010

| | <u>Circuit Court</u> | <u>Inmate and Representative Payee</u> | <u>Metro Enforcement Group</u> | <u>Total Fiduciary Funds</u> |
|---|--------------------------|--|--|--------------------------------------|
| ASSETS | | | | |
| Cash and investments | \$ 675,491 | \$ 64,862 | \$ 99,557 | \$ 839,910 |
| Receivables | - | - | 49,345 | 49,345 |
| TOTAL ASSETS | <u>\$ 675,491</u> | <u>\$ 64,862</u> | <u>\$ 148,902</u> | <u>\$ 889,255</u> |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | <u>\$ 675,491</u> | <u>\$ 64,862</u> | <u>\$ 148,902</u> | <u>\$ 889,255</u> |
| TOTAL LIABILITIES | <u>\$ 675,491</u> | <u>\$ 64,862</u> | <u>\$ 148,902</u> | <u>\$ 889,255</u> |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - FIDUCIARY FUNDS**

December 31, 2010

| | <u>Balance January 1, 2010</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance December 31, 2010</u> |
|--|--|----------------------|----------------------|--|
| <u>CIRCUIT COURT</u> | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 730,280 | \$ 38,864,203 | \$ 38,918,992 | \$ 675,491 |
| Total Assets | <u>\$ 730,280</u> | <u>\$ 38,864,203</u> | <u>\$ 38,918,992</u> | <u>\$ 675,491</u> |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | \$ 730,280 | 38,864,203 | 38,918,992 | \$ 675,491 |
| Total Liabilities | <u>\$ 730,280</u> | <u>\$ 38,864,203</u> | <u>\$ 38,918,992</u> | <u>\$ 675,491</u> |
| <u>INMATE & REP PAYEE</u> | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 140,157 | \$ 1,099,045 | \$ 1,174,340 | \$ 64,862 |
| Total Assets | <u>\$ 140,157</u> | <u>\$ 1,099,045</u> | <u>\$ 1,174,340</u> | <u>\$ 64,862</u> |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | \$ 140,157 | 1,099,045 | 1,174,340 | \$ 64,862 |
| Total Liabilities | <u>\$ 140,157</u> | <u>\$ 1,099,045</u> | <u>\$ 1,174,340</u> | <u>\$ 64,862</u> |
| <u>METRO ENFORCEMENT GROUP</u> | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 164,947 | \$ 196,938 | \$ 262,328 | \$ 99,557 |
| Receivables | 10,652 | 49,345 | 10,652 | 49,345 |
| Total Assets | <u>\$ 175,599</u> | <u>\$ 246,283</u> | <u>\$ 272,980</u> | <u>\$ 148,902</u> |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | \$ 175,599 | 246,283 | 272,980 | \$ 148,902 |
| Total Liabilities | <u>\$ 175,599</u> | <u>\$ 246,283</u> | <u>\$ 272,980</u> | <u>\$ 148,902</u> |

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - FIDUCIARY FUNDS**

December 31, 2010

| | Balance January 1, 2010 | Additions | Deductions | Balance December 31, 2010 |
|---|--|-----------------------------|-----------------------------|--|
| <u>TOTAL - ALL FIDUCIARY FUNDS</u> | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 1,035,384 | \$ 40,160,186 | \$ 40,355,660 | \$ 839,910 |
| Receivables | 10,652 | 49,345 | 10,652 | 49,345 |
| Total Assets | <u>\$ 1,046,036</u> | <u>\$ 40,209,531</u> | <u>\$ 40,366,312</u> | <u>\$ 889,255</u> |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | \$ 1,046,036 | \$ 40,209,531 | \$ 40,366,312 | \$ 889,255 |
| Total Liabilities | <u>\$ 1,046,036</u> | <u>\$ 40,209,531</u> | <u>\$ 40,366,312</u> | <u>\$ 889,255</u> |

STATISTICAL SECTION

This part of La Crosse County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| | Page |
|-------------------------|-------------|
| Financial Trends | 142 |

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

| | |
|-------------------------|-----|
| Revenue Capacity | 147 |
|-------------------------|-----|

These schedules contain information to help the reader assess the County's most significant local revenue source, property tax.

| | |
|----------------------|-----|
| Debt Capacity | 151 |
|----------------------|-----|

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

| | |
|---|-----|
| Demographic and Economic Information | 156 |
|---|-----|

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

| | |
|------------------------------|-----|
| Operating Information | 159 |
|------------------------------|-----|

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. La Crosse County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

LA CROSSE COUNTY, WISCONSIN
Net Assets by Component
Last Eight Fiscal Years
(Prepared using the accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Governmental activities | | | | | | | | |
| Invested in capital assets, net related of debt | \$ 73,029,673 | \$ 76,785,722 | \$ 77,480,958 | \$ 79,146,131 | \$ 79,966,929 | \$ 81,329,920 | \$ 82,938,109 | \$ 81,880,676 |
| Restricted | 167,091 | 360,619 | 382,979 | 1,076,481 | 1,240,465 | 1,904,852 | 1,478,558 | 1,824,691 |
| Unrestricted | 28,455,494 | 31,555,371 | 36,085,052 | 37,468,115 | 41,192,518 | 42,104,654 | 39,938,743 | 41,078,874 |
| Total governmental activities net assets | \$ 101,652,258 | \$ 108,701,712 | \$ 113,948,989 | \$ 117,690,727 | \$ 122,399,912 | \$ 125,339,426 | \$ 124,355,410 | \$ 124,784,241 |
| Business-type activities | | | | | | | | |
| Invested in capital assets, net related of debt | \$ 9,944,464 | \$ 11,468,772 | \$ 9,273,523 | \$ 8,377,719 | \$ 7,399,348 | \$ 2,910,902 | \$ 5,179,150 | \$ 5,839,371 |
| Restricted | 1,396,722 | 986,223 | 454,144 | 2,380,640 | 2,534,136 | - | - | - |
| Unrestricted | 14,561,317 | 13,584,806 | 13,602,789 | 12,580,477 | 19,875,484 | 16,836,231 | 15,122,231 | 15,006,407 |
| Total business-type activities net assets | \$ 25,902,503 | \$ 26,039,801 | \$ 23,330,456 | \$ 23,338,836 | \$ 29,808,968 | \$ 19,747,133 | \$ 20,301,381 | \$ 20,845,778 |
| Primary government | | | | | | | | |
| Invested in capital assets, net related of debt | \$ 82,974,137 | \$ 88,254,494 | \$ 86,754,481 | \$ 87,523,850 | \$ 87,366,277 | \$ 84,240,822 | \$ 88,117,259 | \$ 87,720,047 |
| Restricted | 1,563,813 | 1,346,842 | 837,123 | 3,457,121 | 3,774,601 | 1,904,852 | 1,478,558 | 1,824,691 |
| Unrestricted | 43,016,811 | 45,140,177 | 49,687,841 | 50,048,592 | 61,068,002 | 58,940,885 | 55,060,974 | 56,085,281 |
| Total primary government net assets | \$ 127,554,761 | \$ 134,741,513 | \$ 137,279,445 | \$ 141,029,563 | \$ 152,208,880 | \$ 145,086,559 | \$ 144,656,791 | \$ 145,630,019 |

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

On October 1, 2008 the Care Management Organization (CMO), a business-type activity, discontinued operations as part of the County and began operations as a separate Long-Term Care District called Western Wisconsin Cares.

LA CROSSE COUNTY, WISCONSIN
Changes in Net Assets
Last Eight Fiscal Years

(Prepared using the accrual basis of accounting)

| Fiscal Year | | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--|----|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Expenses | | | | | | | | | |
| Governmental activities: | | | | | | | | | |
| General government | \$ | 8,485,517 | 9,094,461 | 9,295,342 | 9,847,113 | 9,288,802 | 9,508,871 | 10,080,995 | 9,782,672 |
| Public safety | | 13,089,215 | 14,095,438 | 14,992,234 | 14,554,827 | 15,179,852 | 15,179,941 | 15,739,262 | 16,412,685 |
| Public works | | 7,797,967 | 7,846,603 | 8,438,033 | 8,234,234 | 7,228,936 | 9,192,194 | 9,805,916 | 9,498,170 |
| Health and human services | | 26,045,457 | 27,814,697 | 29,540,183 | 32,146,040 | 35,278,979 | 35,659,714 | 38,007,144 | 39,559,603 |
| Culture, recreation and education | | 2,215,802 | 2,245,169 | 2,413,653 | 2,728,714 | 2,827,180 | 2,818,309 | 3,002,079 | 2,996,240 |
| Conservation and development | | 2,160,574 | 2,163,898 | 1,670,010 | 1,997,466 | 3,503,725 | 2,973,395 | 3,664,645 | 1,949,592 |
| Interest on long-term debt | | 1,265,875 | 1,217,818 | 1,215,827 | 1,132,271 | 1,025,322 | 990,117 | 1,540,658 | 1,779,391 |
| Total governmental activities expenses | | 61,060,407 | 64,478,084 | 67,565,280 | 70,640,665 | 74,518,613 | 76,322,452 | 81,840,699 | 81,978,353 |
| Business-type activities: | | | | | | | | | |
| Hillview Health Care Center | | 10,939,431 | 11,708,092 | 12,138,473 | 12,733,631 | 13,060,387 | 13,179,941 | 13,982,261 | 14,483,899 |
| Lakeview Health Center | | 10,879,539 | 11,404,229 | 11,647,800 | 11,620,152 | 11,385,682 | 11,526,615 | 7,303,223 | - |
| Solid Waste | | 7,379,366 | 7,830,767 | 11,314,296 | 11,612,521 | 8,072,543 | 16,841,489 | 7,988,004 | 9,930,634 |
| Care Management Organization | | 31,739,590 | 38,428,341 | 40,852,590 | 42,956,749 | 47,725,774 | 39,526,902 | - | - |
| Non-major enterprise funds | | 380,586 | 491,212 | 568,261 | 849,458 | 1,730,361 | 2,421,360 | 2,885,332 | 2,967,438 |
| Total business-type activities expenses | | 61,318,512 | 69,862,641 | 76,521,420 | 79,772,511 | 81,974,747 | 83,496,307 | 32,158,820 | 27,381,971 |
| Total primary government expenses | | \$ 122,378,919 | \$ 134,340,725 | \$ 144,086,700 | \$ 150,413,176 | \$ 156,493,360 | \$ 159,818,759 | \$ 113,999,519 | \$ 109,360,324 |
| Program Revenues | | | | | | | | | |
| Governmental activities: | | | | | | | | | |
| Charges for services: | | | | | | | | | |
| General government | \$ | 3,034,941 | 3,544,654 | 3,410,474 | 3,512,479 | 2,376,989 | 2,372,526 | 2,426,434 | 2,755,922 |
| Public safety | | 1,096,737 | 1,011,965 | 1,046,865 | 776,426 | 712,807 | 809,763 | 809,005 | 779,273 |
| Public works | | 2,912,807 | 2,897,458 | 2,786,135 | 2,650,087 | 3,956,423 | 4,327,620 | 3,581,374 | 3,428,881 |
| Health and human services | | 3,684,351 | 3,898,673 | 4,174,102 | 4,121,971 | 4,236,640 | 3,875,644 | 3,867,646 | 4,270,618 |
| Conservation and development | | 298,372 | 370,313 | 259,753 | 272,565 | 1,186,632 | 981,254 | 533,659 | 380,857 |
| Culture, recreation and education | | 323,250 | 350,767 | 408,336 | 385,300 | 425,668 | 459,384 | 472,592 | 453,703 |
| Operating grants and contributions | | 20,444,809 | 20,594,137 | 22,157,470 | 21,346,212 | 23,678,755 | 23,415,990 | 25,319,388 | 24,898,042 |
| Capital grants and contributions | | 887,597 | 2,370,836 | 196,000 | 974,945 | 26,480 | 435,810 | 120,312 | 105,669 |
| Total governmental activities program revenues | | 32,682,864 | 35,038,803 | 34,439,135 | 34,039,985 | 36,600,394 | 36,677,991 | 37,130,410 | 37,072,965 |
| Business-type activities: | | | | | | | | | |
| Charges for services: | | | | | | | | | |
| Hillview Health Care Center | | 11,256,858 | 11,996,265 | 12,063,689 | 12,445,508 | 12,982,346 | 14,346,737 | 14,602,447 | 14,742,687 |
| Lakeview Health Center | | 9,951,387 | 10,879,019 | 10,008,163 | 9,296,034 | 9,255,959 | 10,104,700 | 4,535,435 | - |
| Solid Waste | | 8,773,877 | 9,257,174 | 8,976,670 | 9,133,434 | 9,681,500 | 9,524,132 | 8,783,033 | 9,316,220 |
| Care Management Organization | | 31,933,001 | 35,737,072 | 40,163,200 | 44,825,833 | 50,495,558 | 37,430,082 | - | - |
| Non-major enterprise funds | | 326,562 | 357,350 | 407,044 | 769,631 | 1,423,819 | 2,338,125 | 2,830,201 | 3,081,257 |
| Operating grants and contributions | | 155,933 | 175,224 | 167,318 | 185,520 | 267,556 | 250,703 | 188,230 | - |
| Capital grants and contributions | | 568,000 | 758 | - | - | - | - | - | 110,070 |
| Total business-type activities program revenues | | 62,965,618 | 68,402,862 | 71,786,084 | 76,655,960 | 84,106,738 | 73,994,479 | 30,939,346 | 27,250,234 |
| Total primary government program revenues | | \$ 95,648,482 | \$ 103,441,665 | \$ 106,225,219 | \$ 110,695,945 | \$ 120,707,132 | \$ 110,672,470 | \$ 68,069,756 | \$ 64,323,199 |
| Net (Expense)/Revenue | | | | | | | | | |
| Governmental activities | | | | | | | | | |
| Governmental activities | \$ | (28,377,543) | (29,439,281) | (33,126,145) | (36,600,680) | (37,918,219) | (39,644,461) | (44,710,289) | (44,905,388) |
| Business-type activities | | 1,647,106 | (1,459,779) | (4,735,336) | (3,116,551) | 2,131,991 | (9,501,828) | (1,219,474) | (131,737) |
| Total primary government net expense | | \$ (26,730,437) | \$ (30,899,060) | \$ (37,861,481) | \$ (39,717,231) | \$ (35,786,228) | \$ (49,146,289) | \$ (45,929,763) | \$ (45,037,125) |

LA CROSSE COUNTY, WISCONSIN

**Changes in Net Assets
Last Eight Fiscal Years**

(Prepared using the accrual basis of accounting)

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|
| General Revenues and other changes in Net Assets | | | | | | | | |
| Governmental activities: | | | | | | | | |
| Taxes | | | | | | | | |
| Property taxes | \$ 19,384,742 | \$ 20,267,430 | \$ 21,958,929 | \$ 22,339,543 | \$ 23,491,060 | \$ 24,618,243 | \$ 26,182,339 | \$ 28,439,025 |
| Sales taxes | 8,694,305 | 9,276,323 | 9,220,772 | 9,492,030 | 9,705,931 | 9,804,497 | 9,272,408 | 9,749,517 |
| Other taxes | 179,634 | 3,741 | 6,218 | 4,697 | 5,614 | 17,357 | 7,277 | 8,912 |
| Unrestricted grants and contributions | 5,438,204 | 5,131,432 | 5,145,134 | 5,141,294 | 5,164,120 | 5,097,816 | 5,347,871 | 5,278,079 |
| Interest income | 975,201 | 1,245,763 | 2,021,997 | 3,330,383 | 3,824,033 | 2,376,938 | 2,381,590 | 1,750,332 |
| Gain (loss) on disposal of capital assets | 370,000 | 564,570 | 21,996 | 131,372 | 376,428 | 669,629 | 534,788 | - |
| Transfers | (85,000) | (524) | (1,624) | (96,901) | 60,218 | (505) | - | 108,354 |
| Total governmental activities | \$ 34,957,086 | \$ 36,488,735 | \$ 38,373,422 | \$ 40,342,418 | \$ 42,627,404 | \$ 42,583,975 | \$ 43,726,273 | \$ 45,334,219 |
| Business-type activities: | | | | | | | | |
| Property taxes | 680,410 | 1,209,000 | 1,417,403 | 1,670,406 | 2,428,764 | 2,279,648 | 2,030,679 | 507,007 |
| Interest income | 364,302 | 381,673 | 600,450 | 1,368,729 | 1,968,906 | 1,205,726 | 277,831 | 277,481 |
| Gains (loss) on disposals of capital assets | 2,704 | 5,880 | 6,514 | (11,105) | 689 | (313) | - | - |
| Transfers to other governmental entity | - | - | - | - | - | (4,045,573) | - | - |
| Transfers | 85,000 | 524 | 1,624 | 96,901 | (60,218) | 505 | (534,788) | (108,354) |
| Total business-type activities | \$ 1,132,416 | \$ 1,597,077 | \$ 2,025,991 | \$ 3,124,931 | \$ 4,338,141 | \$ (560,007) | \$ 1,773,722 | \$ 676,134 |
| Total primary government | \$ 36,089,502 | \$ 38,085,812 | \$ 40,399,413 | \$ 43,467,349 | \$ 46,965,545 | \$ 42,023,968 | \$ 45,499,995 | \$ 46,010,353 |
| Change in Net Assets | | | | | | | | |
| Governmental activities | \$ 6,579,543 | \$ 7,049,454 | \$ 5,247,277 | \$ 3,741,738 | \$ 4,709,185 | \$ 2,939,514 | \$ (984,016) | \$ 428,831 |
| Business-type activities | 2,779,522 | 137,298 | (2,709,345) | 8,380 | 6,470,132 | (10,061,835) | 554,248 | 544,397 |
| Total primary government | \$ 9,359,065 | \$ 7,186,752 | \$ 2,537,932 | \$ 3,750,118 | \$ 11,179,317 | \$ (7,122,321) | \$ (429,768) | \$ 973,228 |

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

On October 1, 2008 the Care Management Organization (CMO), a business-type activity, discontinued operations as part of the County and began operations as a separate Long-Term Care District called Western Wisconsin Cares.

LA CROSSE COUNTY, WISCONSIN
Fund Balances of Governmental Funds

Last Ten Fiscal Years
(Prepared using the modified accrual basis of accounting)

| | Fiscal Year | | | | | | | | | |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| General Fund | | | | | | | | | | |
| Reserved | \$ 2,843,050 | \$ 2,627,691 | \$ 3,995,968 | \$ 4,580,904 | \$ 5,621,988 | \$ 6,221,551 | \$ 6,975,806 | \$ 8,421,036 | \$ 7,893,865 | \$ 8,193,325 |
| Unreserved | 12,368,807 | 13,656,307 | 13,799,717 | 16,280,989 | 18,540,496 | 20,181,897 | 21,008,551 | 17,888,306 | 17,975,983 | 17,609,461 |
| Total general fund | \$ 15,211,857 | \$ 16,283,998 | \$ 17,795,685 | \$ 20,861,893 | \$ 24,162,484 | \$ 26,403,448 | \$ 27,984,357 | \$ 26,309,342 | \$ 25,869,848 | \$ 25,802,786 |
| All other Governmental Funds | | | | | | | | | | |
| Reserved | \$ 4,652,174 | \$ 4,638,440 | \$ 4,583,048 | \$ 4,635,922 | \$ 5,097,883 | \$ 5,444,656 | \$ 3,112,483 | \$ 3,692,910 | \$ 6,356,770 | \$ 12,706,451 |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 6,906,362 | 8,737,352 | 10,467,763 | 10,713,633 | 11,126,462 | 10,865,414 | 11,972,267 | 13,705,083 | 10,760,406 | 9,950,250 |
| Total all other governmental funds | \$ 11,558,536 | \$ 13,375,792 | \$ 15,050,811 | \$ 15,349,555 | \$ 16,224,345 | \$ 16,310,070 | \$ 15,084,750 | \$ 17,397,993 | \$ 17,117,176 | \$ 22,656,701 |

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

LA CROSSE COUNTY, WISCONSIN
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

(Prepared using the modified accrual basis of accounting)

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|---------------------|
| Revenues | | | | | | | | | | |
| Taxes | \$ 21,697,349 | \$ 23,999,200 | \$ 25,241,350 | 26,599,487 | 28,207,384 | 28,814,074 | 30,906,909 | 32,197,864 | 32,569,310 | 36,456,786 |
| Intergovernmental revenues | 23,098,945 | 22,953,463 | 24,104,702 | 24,285,226 | 25,695,174 | 24,813,643 | 27,477,749 | 27,580,006 | 28,789,122 | 28,917,509 |
| Interdepartmental revenues | - | - | 709,735 | 779,911 | 831,776 | 842,915 | 831,969 | 783,258 | 538,098 | 544,181 |
| Licenses and permits | 541,095 | 606,255 | 708,444 | 811,315 | 850,637 | 840,870 | 875,740 | 928,506 | 990,102 | 1,012,137 |
| Fines, forfeits and penalties | 593,935 | 654,212 | 616,694 | 591,819 | 544,970 | 517,343 | 471,981 | 445,830 | 449,981 | 451,376 |
| Public charges for services | 5,564,616 | 6,005,680 | 6,133,230 | 5,723,314 | 5,907,642 | 5,636,637 | 5,262,563 | 5,459,218 | 5,770,802 | 6,252,009 |
| Intergovernmental charges for services | 881,710 | 709,144 | 725,728 | 965,365 | 760,254 | 878,575 | 1,153,802 | 1,245,596 | 994,475 | 1,088,445 |
| Miscellaneous revenues | 3,528,093 | 1,702,128 | 2,253,319 | 1,235,376 | 1,978,537 | 3,325,927 | 3,911,774 | 2,459,045 | 2,480,392 | 1,476,894 |
| Total revenues | 55,905,743 | 56,630,082 | 60,493,202 | 60,991,813 | 64,776,374 | 65,669,984 | 70,892,487 | 71,099,323 | 72,582,282 | 76,199,337 |
| Expenditures | | | | | | | | | | |
| General government | 8,973,718 | 8,986,830 | 8,300,236 | 8,269,062 | 8,485,536 | 9,290,588 | 9,762,737 | 10,161,273 | 10,458,897 | 10,769,516 |
| Public safety | 10,680,607 | 11,140,729 | 11,966,517 | 13,304,348 | 14,029,677 | 13,436,452 | 13,628,286 | 14,281,796 | 14,876,428 | 15,611,075 |
| Public works | 266,560 | 187,916 | 172,026 | 148,001 | 135,085 | 135,544 | 52,833 | 110,243 | 102,410 | 45,682 |
| Health and human services | 26,393,201 | 24,345,253 | 25,815,482 | 27,530,000 | 29,104,399 | 31,367,137 | 34,623,293 | 35,963,872 | 37,760,401 | 39,723,601 |
| Conservation and development | 1,617,712 | 1,624,250 | 2,472,799 | 2,650,637 | 2,493,563 | 1,887,274 | 3,717,343 | 2,827,926 | 3,793,243 | 2,985,164 |
| Culture, recreation and education | 1,888,221 | 1,946,667 | 2,164,961 | 2,269,565 | 2,354,153 | 2,589,478 | 2,794,255 | 2,791,918 | 2,937,251 | 2,437,518 |
| Miscellaneous | 756,140 | 201,645 | 43,814 | 55,163 | 37,176 | 47,909 | 35,008 | 65,086 | 121,297 | 100,283 |
| Debt service: | | | | | | | | | | |
| Principal | 1,462,938 | 2,503,953 | 7,757,214 | 6,617,276 | 1,792,062 | 1,877,770 | 2,007,572 | 2,114,387 | 3,086,502 | 2,181,826 |
| Interest and other charges | 1,444,106 | 1,314,059 | 1,395,654 | 1,230,286 | 983,132 | 1,253,347 | 1,020,516 | 1,074,159 | 1,215,781 | 1,584,412 |
| Debt issue costs | - | - | - | - | - | - | 22,004 | 42,382 | 201,446 | 76,216 |
| Capital outlay | 1,419,999 | 1,363,330 | 1,702,488 | 1,096,459 | 1,584,294 | 1,543,099 | 2,641,569 | 4,958,491 | 18,695,696 | 9,956,167 |
| Total expenditures | 54,903,202 | 53,614,632 | 61,791,191 | 63,170,797 | 60,999,077 | 63,428,598 | 70,305,416 | 74,391,533 | 93,249,352 | 85,471,460 |
| Excess (deficiency) of revenues over expenditures | 1,002,541 | 3,015,450 | (1,297,989) | (2,178,984) | 3,777,297 | 2,241,386 | 587,071 | (3,292,210) | (20,667,070) | (9,272,123) |
| Other financing sources (uses) | | | | | | | | | | |
| Proceeds of long-term debt | 3,300,000 | - | 5,240,000 | 4,800,000 | 216,561 | - | 555,000 | 4,260,898 | 19,500,000 | 8,115,000 |
| Refunding note issued | - | - | - | - | - | 344,000 | - | 6,984,112 | - | - |
| Payment on refunded note | - | - | - | - | - | (344,000) | - | (6,910,276) | - | - |
| Bond premium | - | - | - | - | - | - | - | - | 612,706 | 80,415 |
| Capital lease | - | - | - | 17,525 | 80,471 | 5,614 | 31,777 | 41,607 | - | - |
| Sale of capital assets | - | - | - | 675,400 | 102,676 | 176,590 | 282,638 | 731,249 | 24,369 | 112,912 |
| Refunding proceeds | - | - | - | - | - | - | - | - | - | - |
| Refunding bonds issued | 6,195,000 | - | - | - | - | - | - | - | - | 8,050,000 |
| Payment to escrow agent | (6,077,411) | - | - | - | - | - | - | - | - | - |
| Transfers in | 2,368,913 | 1,100,618 | 2,239,993 | 836,200 | 677,686 | 505,024 | 761,716 | 380,116 | 843,799 | 954,512 |
| Transfers out | (4,792,191) | (1,228,744) | (2,995,301) | (785,189) | (679,310) | (601,925) | (1,862,613) | (1,557,268) | (1,034,115) | (2,568,253) |
| Total other financing sources (uses) | 994,311 | (128,126) | 4,484,692 | 5,543,936 | 398,084 | 85,303 | (231,482) | 3,930,438 | 19,946,759 | 14,744,586 |
| Net change in fund balances | \$ 1,996,852 | \$ 2,887,324 | \$ 3,186,703 | \$ 3,564,952 | \$ 4,175,381 | \$ 2,326,689 | \$ 355,589 | \$ 638,228 | \$ (720,311) | \$ 5,472,463 |
| Debt service as a percentage of noncapital expenditures | 5.44% | 7.31% | 15.23% | 12.64% | 4.67% | 5.06% | 4.48% | 4.59% | 5.77% | 4.99% |

Source : Annual audited financial statements for La Crosse County

LA CROSSE COUNTY, WISCONSIN
Equalized Value of Taxable Property
Last Ten Fiscal Years

| Fiscal Year | Real Estate (a) | | | | | Less: Tax Incremental Districts (TID) | Total (b) | General County Tax Rate (c) |
|-------------|-----------------|---------------|---------------|-------------|-------------------|---------------------------------------|---------------|-----------------------------|
| | Residential | Commercial | Manufacturing | Other | Personal Property | | | |
| 2001 | 3,150,730,500 | 1,122,433,600 | 137,713,000 | 239,041,700 | 233,863,800 | 188,978,700 | 4,694,803,900 | \$ 4.03 |
| 2002 | 3,425,150,500 | 1,222,226,100 | 144,738,300 | 243,798,000 | 232,693,900 | 209,112,100 | 5,059,494,700 | \$ 3.97 |
| 2003 | 3,659,125,500 | 1,322,669,700 | 143,223,300 | 263,000,000 | 232,699,000 | 124,224,300 | 5,496,493,200 | \$ 3.91 |
| 2004 | 4,014,665,300 | 1,459,484,400 | 138,667,200 | 277,412,300 | 222,943,500 | 136,135,800 | 5,977,036,900 | \$ 3.91 |
| 2005 | 4,333,144,900 | 1,592,062,300 | 144,680,400 | 255,888,400 | 231,898,600 | 135,602,200 | 6,422,072,400 | \$ 3.74 |
| 2006 | 4,719,296,700 | 1,759,378,300 | 147,279,200 | 262,155,000 | 238,607,400 | 116,379,400 | 7,010,337,200 | \$ 3.70 |
| 2007 | 4,999,581,200 | 1,938,017,200 | 149,057,100 | 291,318,600 | 264,811,100 | 164,440,300 | 7,478,344,900 | \$ 3.60 |
| 2008 | 5,107,716,100 | 1,935,560,200 | 162,690,500 | 291,524,600 | 282,031,900 | 204,568,200 | 7,574,955,100 | \$ 3.73 |
| 2009 | 5,227,708,400 | 2,005,229,400 | 161,900,300 | 293,347,600 | 290,085,300 | 227,334,400 | 7,750,936,600 | \$ 3.74 |
| 2010 | 5,201,512,100 | 1,979,243,300 | 163,068,500 | 297,200,100 | 294,431,900 | 253,641,400 | 7,681,814,500 | \$ 3.84 |

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

(a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.

(b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.

(c) Per \$1,000 of equalized value

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)

| Name of Government | Percentage Applicable to Value in La Crosse County | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | | | | | | | | | |
| La Crosse County | 100.00% | 4.03 | 3.97 | 3.91 | 3.91 | 3.74 | 3.70 | 3.60 | 3.73 | 3.74 | 3.84 |
| City: | | | | | | | | | | | |
| La Crosse | 100.00% | 11.67 | 12.20 | 11.65 | 11.67 | 11.54 | 11.65 | 12.15 | 12.36 | 12.28 | 12.28 |
| Onalaska | 100.00% | 7.27 | 7.27 | 7.27 | 6.26 | 6.34 | 6.48 | 6.49 | 6.02 | 6.07 | 6.14 |
| Villages: | | | | | | | | | | | |
| Bangor | 100.00% | 6.05 | 6.24 | 4.11 | 4.93 | 4.98 | 5.05 | 5.13 | 5.29 | 4.96 | 5.00 |
| Holmen | 100.00% | 5.81 | 4.81 | 4.80 | 4.69 | 4.62 | 4.60 | 4.58 | 4.60 | 3.56 | 3.94 |
| Rockland | 100.00% | 3.16 | 1.83 | 3.21 | 3.75 | 3.77 | 3.72 | 3.80 | 3.85 | 4.33 | 3.44 |
| West Salem | 100.00% | 5.17 | 3.59 | 3.58 | 3.92 | 3.92 | 3.88 | 3.16 | 3.55 | 3.49 | 3.62 |
| Towns: | | | | | | | | | | | |
| Bangor | 100.00% | 4.07 | 3.62 | 3.20 | 2.71 | 3.02 | 3.02 | 2.24 | 2.26 | 2.31 | 2.38 |
| Barre | 100.00% | 2.16 | 2.50 | 1.46 | 1.48 | 1.47 | 1.19 | 1.21 | 1.22 | 1.24 | 1.26 |
| Burns | 100.00% | 3.72 | 3.52 | 2.40 | 2.43 | 2.66 | 2.68 | 2.85 | 2.83 | 2.77 | 2.36 |
| Campbell | 100.00% | 3.54 | 3.90 | 4.17 | 3.99 | 4.28 | 3.18 | 3.43 | 3.49 | 3.51 | 3.50 |
| Farmington | 100.00% | 2.10 | 2.41 | 1.95 | 1.99 | 2.18 | 1.55 | 1.83 | 1.80 | 1.86 | 1.90 |
| Greenfield | 100.00% | 1.20 | 1.42 | 1.36 | 1.58 | 0.98 | 0.97 | 0.99 | 0.88 | 1.56 | 1.58 |
| Hamilton | 100.00% | 3.32 | 3.44 | 3.19 | 3.40 | 3.34 | 2.39 | 2.12 | 2.15 | 2.17 | 2.22 |
| Holland | 100.00% | 2.05 | 2.73 | 2.68 | 1.72 | 1.72 | 1.66 | 1.62 | 1.63 | 1.64 | 1.65 |
| Medary | 100.00% | 0.64 | 0.75 | 0.75 | 0.90 | 1.07 | 0.78 | 0.77 | 0.78 | 0.80 | 0.80 |
| Onalaska | 100.00% | 2.12 | 2.50 | 2.64 | 2.30 | 2.32 | 1.59 | 1.63 | 1.64 | 1.68 | 1.67 |
| Shelby | 100.00% | 4.34 | 4.58 | 4.91 | 3.73 | 3.78 | 3.81 | 3.73 | 3.81 | 3.88 | 3.96 |
| Washington | 100.00% | 3.26 | 3.71 | 3.84 | 2.26 | 3.10 | 3.11 | 3.75 | 3.79 | 3.88 | 3.98 |
| School Districts: | | | | | | | | | | | |
| Holmen | 100.00% | 12.05 | 11.41 | 11.37 | 10.98 | 10.18 | 10.17 | 10.55 | 10.46 | 10.97 | 11.84 |
| Onalaska | 100.00% | 9.42 | 8.41 | 8.08 | 8.48 | 7.78 | 7.42 | 7.64 | 7.60 | 7.92 | 8.86 |
| West Salem | 100.00% | 9.75 | 12.06 | 10.55 | 10.62 | 9.69 | 9.24 | 8.43 | 8.73 | 8.98 | 9.70 |
| La Crosse | 98.53% | 12.16 | 10.75 | 10.07 | 11.52 | 10.90 | 10.12 | 10.48 | 10.66 | 11.32 | 12.26 |
| Bangor | 95.71% | 10.46 | 10.03 | 10.03 | 9.72 | 9.68 | 9.68 | 9.68 | 9.64 | 10.08 | 10.99 |
| Melrose-Mindoro | 45.69% | 10.40 | 9.20 | 10.00 | 10.50 | 9.64 | 8.29 | 8.48 | 8.65 | 9.26 | 9.61 |
| Cashton | 7.44% | 11.47 | 11.00 | 11.42 | 10.64 | 9.81 | 8.73 | 9.09 | 8.78 | 9.62 | 10.59 |
| Westby | 4.07% | 10.53 | 13.13 | 11.14 | 11.51 | 11.06 | 9.91 | 8.94 | 9.22 | 10.14 | 10.58 |
| VTAE District: | | | | | | | | | | | |
| Western | 46.10% | 2.41 | 2.42 | 2.36 | 2.17 | 2.10 | 1.98 | 1.92 | 1.93 | 1.99 | 2.03 |

Source: Information provided by Zoning, Planning Land Information of the County of La Crosse, Wisconsin Department of Public Instruction

LA CROSSE COUNTY, WISCONSIN
Principal Property Taxpayers
Current Year and Ten Years Ago

| Taxpayer | 2010 | | | 2010 Percentage of | | | 2001 | | | 2001 Percentage of | | |
|---------------------------------------|-------------------------|------|--------------|-------------------------|------|--------------|-----------------|------|-------------|--------------------|------|-------------|
| | Equalized Value | Rank | Total Value | Equalized Value | Rank | Total Value | Equalized Value | Rank | Total Value | Equalized Value | Rank | Total Value |
| Gundersen Lutheran | \$ 193,096,050 | 1 | 2.43% | 70,894,315 | 1 | 1.45% | | | | | | |
| Crown American-Valley View Mall | 60,497,600 | 2 | 0.76% | 53,905,151 | 2 | 1.10% | | | | | | |
| Kwik Trip | 57,896,339 | 3 | 0.73% | 30,428,933 | 4 | 0.62% | | | | | | |
| Trane Company | 40,952,756 | 4 | 0.52% | 38,455,824 | 3 | 0.79% | | | | | | |
| Franciscan Skemp | 39,498,627 | 5 | 0.50% | 16,906,345 | 7 | 0.35% | | | | | | |
| Walmart/Sam's Club | 36,372,976 | 6 | 0.46% | 16,077,652 | 8 | 0.33% | | | | | | |
| Riverside Center LLC/Logistics Health | 32,855,022 | 7 | 0.41% | - | | 0.00% | | | | | | |
| Menards | 29,033,694 | 8 | 0.37% | 15,023,230 | 10 | 0.31% | | | | | | |
| ACE Hardware | 18,344,492 | 9 | 0.23% | 20,373,304 | 6 | 0.42% | | | | | | |
| Commercial Development Co | 16,351,100 | 10 | 0.21% | - | | 0.00% | | | | | | |
| Fleming (Deloitte & Touche) | - | | 0.00% | 28,498,752 | 5 | 0.58% | | | | | | |
| Northern Automotive | - | | 0.00% | 15,064,154 | 9 | 0.31% | | | | | | |
| Total | \$ 524,898,656 | | 6.61% | \$ 305,627,660 | | 6.26% | | | | | | |
| Total County Equalized Value | \$ 7,935,455,900 | | | \$ 4,883,782,600 | | | | | | | | |

Source: La Crosse County Treasurer's Office

LA CROSSE COUNTY, WISCONSIN
Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal Year Ended December 31, | Taxes Levied for the Fiscal Year (less special charges) | Collected within the Fiscal Year of the Levy | | Total Collections to Date | | |
|--------------------------------------|--|---|-----------------------|---------------------------|-----------------------|--------|
| | | Amount | Percentage of Levy | Amount | Percentage of Levy | |
| 2001 | 18,912,893 | 18,104,639 | 95.73% | 801,791 | 18,906,430 | 99.97% |
| 2002 | 20,065,152 | 19,177,851 | 95.58% | 878,363 | 20,056,214 | 99.96% |
| 2003 | 21,476,430 | 20,185,739 | 93.99% | 1,256,456 | 21,442,195 | 99.84% |
| 2004 | 23,376,332 | 22,539,029 | 96.42% | 827,595 | 23,366,624 | 99.96% |
| 2005 | 24,009,949 | 23,123,362 | 96.31% | 872,096 | 23,995,458 | 99.94% |
| 2006 | 25,919,824 | 24,835,287 | 95.82% | 1,042,421 | 25,877,708 | 99.84% |
| 2007 | 26,897,891 | 25,655,705 | 95.38% | 1,181,638 | 26,837,343 | 99.77% |
| 2008 | 28,213,018 | 26,736,853 | 94.77% | 1,083,775 | 27,820,628 | 98.61% |
| 2009 | 28,946,032 | 27,095,950 | 93.61% | 967,618 | 28,063,568 | 96.95% |
| 2010 | 29,489,345 | 27,595,204 | 93.58% | N/A | 27,595,204 | 93.58% |

Source: La Crosse County Treasurer's Tax Settlement Reports

Note: (a) The County levy is settled (collected) by the County Treasurer in the year it is levied.

(b) The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

LA CROSSE COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | | | | | | | | | Business-type Activities | | | | Total Primary Government | Percentage of Personal Income | Per Capita |
|-------------|--|---------------------------------|--------------------|-----------|----------------------------------|----------------------|------------------|----------------|---|--|--------------------------|---|---|------------|--------------------------|-------------------------------|------------|
| | General Obligation and Refunding Bonds | Wisconsin State Trust Fund Loan | Variable Rate Note | Bank Note | Gap Financing-Business Fund Loan | Pension Related Debt | Federal S/B Loan | Capital Leases | Hillview Terrace General Obligation Promissory Note | General Obligation and Refunding Solid Waste Bonds | | | | | | | |
| 2001 | 24,474,546 | 1,574,954 | - | - | - | 6,273,089 | 350,710 | 8,318 | - | 4,710,454 | - | - | - | 37,392,071 | 1.28% | 347.31 | |
| 2002 | 23,124,406 | 1,109,077 | - | - | - | 5,163,687 | 295,336 | 628 | - | 3,975,594 | - | - | - | 33,668,728 | 1.13% | 310.50 | |
| 2003 | 21,938,621 | - | 4,950,000 | - | - | - | 237,713 | - | - | 3,196,167 | - | - | - | 30,322,501 | 0.99% | 278.71 | |
| 2004 | 20,178,842 | 4,659,914 | - | 237,319 | - | - | 177,750 | 12,795 | - | 2,376,158 | - | - | - | 27,642,778 | 0.88% | 252.18 | |
| 2005 | 18,522,223 | 4,550,000 | - | 348,765 | 100,000 | - | 115,353 | 72,851 | - | 6,752,777 | - | - | - | 30,461,969 | 0.92% | 276.61 | |
| 2006 | 16,843,395 | 4,743,114 | - | - | 90,000 | - | 50,422 | 45,174 | - | 28,251,605 | - | - | - | 50,023,710 | 1.44% | 451.71 | |
| 2007 | 15,710,149 | 4,483,591 | - | - | 70,000 | - | - | 41,203 | - | 27,154,851 | - | - | - | 47,459,794 | 1.30% | 424.54 | |
| 2008 | 13,989,112 | 8,476,969 | - | - | 50,000 | - | - | 51,936 | - | 25,940,888 | - | - | - | 48,508,905 | 1.23% | 430.20 | |
| 2009 | 30,780,403 | 8,194,788 | - | - | - | - | - | 6,324 | - | 24,664,597 | - | - | - | 63,646,112 | 1.57% | 561.66 | |
| 2010 | 38,715,065 | 14,246,241 | - | - | - | - | - | 3,383 | - | 23,324,934 | 2,430,000 | - | - | 78,719,623 | 1.94% | 691.99 | |

Note: (a) 2010 and 2009 percentages calculated using 2009 personal income data, which is the most recent available.

(b) Population and personal income data can be found on page 156.

LA CROSSE COUNTY, WISCONSIN
Ratios of Outstanding Debt to Equalized Valuation and Debt Per Capita
Last Ten Fiscal Years

| Year Ending December 31 | Governmental Activities Outstanding Debt | Less: Amount Available | Total | Percent of Debt to Equalized Valuation (1) | Debt Per Capita (2) |
|------------------------------------|---|-----------------------------------|---------------|---|--------------------------------|
| 2001 | 26,049,500 | 29,246 | \$ 26,020,254 | 0.53% | 241.68 |
| 2002 | 24,233,483 | 29,033 | \$ 24,204,450 | 0.46% | 223.22 |
| 2003 | 26,888,621 | 86,266 | \$ 26,802,355 | 0.48% | 246.36 |
| 2004 | 25,076,075 | 113,275 | \$ 24,962,800 | 0.41% | 227.73 |
| 2005 | 23,520,988 | 598,572 | \$ 22,922,416 | 0.35% | 208.14 |
| 2006 | 21,676,509 | 617,556 | \$ 21,058,953 | 0.30% | 190.16 |
| 2007 | 20,263,740 | 680,569 | \$ 19,583,171 | 0.26% | 175.18 |
| 2008 | 22,516,081 | 1,942,928 | \$ 20,573,153 | 0.26% | 182.45 |
| 2009 | 38,975,191 | 1,630,742 | \$ 37,344,449 | 0.47% | 329.55 |
| 2010 | 52,961,306 | 10,208,101 | \$ 42,753,205 | 0.54% | 375.83 |

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Equalized Value of Taxable Property on page 147 for property value.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics on page 156.

(3) Included in the Debt Service amount for 2010 is \$1,034,151 of refunding bond proceeds within the Business Fund.

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Governmental Activities Debt (Continued)

| Governmental Unit | Outstanding Debt as of 12/31/10 | % of Debt Within County (a) | Amount of Debt Within County |
|-----------------------------------|--|--|---|
| DIRECT DEBT | | | |
| La Crosse County | 52,961,306 | 100.00% | 52,961,306 |
| | | | \$ 52,961,306 |
| TOTAL DIRECT DEBT | | | |
| OVERLAPPING DEBT | | | |
| Cities | | | |
| La Crosse | 95,610,000 | 100.00% | 95,610,000 |
| Onalaska | 32,993,649 | 100.00% | 32,993,649 |
| Total All Cities | | | \$ 128,603,649 |
| Villages | | | |
| Bangor | 131,000 | 100.00% | 131,000 |
| Holmen | 5,687,810 | 100.00% | 5,687,810 |
| Rockland | 892,267 | 100.00% | 892,267 |
| West Salem | - | 100.00% | - |
| Total All Villages | | | \$ 6,711,077 |
| Towns | | | |
| Bangor | - | 100.00% | - |
| Barre | - | 100.00% | - |
| Burns | - | 100.00% | - |
| Campbell | - | 100.00% | - |
| Farmington | - | 100.00% | - |
| Greenfield | 754,167 | 100.00% | 754,167 |
| Hamilton | - | 100.00% | - |
| Holland | 181,160 | 100.00% | 181,160 |
| Medary | - | 100.00% | - |
| Onalaska | - | 100.00% | - |
| Shelby | 580,344 | 100.00% | 580,344 |
| Washington | - | 100.00% | - |
| Total All Towns | | | \$ 1,515,671 |
| School Districts | | | |
| Holmen | 31,314,000 | 100.00% | 31,314,000 |
| Onalaska | 14,790,000 | 100.00% | 14,790,000 |
| West Salem | 13,910,000 | 100.00% | 13,910,000 |
| La Crosse | 9,350,000 | 98.53% | 9,212,555 |
| Bangor | 8,050,000 | 95.71% | 7,704,655 |
| Melrose-Mindoro | 1,750,505 | 45.69% | 799,806 |
| Cashton | 3,528,180 | 7.44% | 262,497 |
| Westby | 14,280,000 | 4.07% | 581,196 |
| Total All School Districts | | | \$ 78,574,708 |

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Governmental Activities Debt (Continued)

| Governmental Unit | Outstanding Debt as of 12/31/10 | % of Debt Within County (a) | Amount of Debt Within County |
|--|--|--|---|
| Sanitary Districts | | | |
| Shelby #1 | - | 100.00% | - |
| Shelby #2 | - | 100.00% | - |
| Maple Grove Country Club Estates | - | 100.00% | - |
| Mindoro #1 | 122,593 | 100.00% | 122,593 |
| St. Joseph # 1 | 2,166,412 | 100.00% | 2,166,412 |
| | | | <u>\$ 2,289,005</u> |
| Technical College Districts | | | |
| Western | 44,224,153 | 46.10% | 20,387,335 |
| Total Technical College Districts | | | <u>\$ 20,387,335</u> |
| TOTAL OVERLAPPING DEBT | | | <u>\$ 238,081,445</u> |
| TOTAL DIRECT AND OVERLAPPING DEBT | | | <u>\$ 291,042,751</u> |

(a) The percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

LA CROSSE COUNTY, WISCONSIN
Legal Debt Margin Information
Last Ten Fiscal Years

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Debt limit | \$ 244,189,130 | \$ 263,430,340 | \$ 281,035,875 | \$ 305,658,635 | \$ 327,883,730 | \$ 356,335,830 | \$ 382,139,260 | \$ 388,976,165 | \$ 398,913,550 | \$ 396,772,795 |
| Total net debt applicable to limit | 30,730,708 | 28,180,044 | 29,998,522 | 27,338,958 | 29,675,193 | 49,310,558 | 46,738,022 | 46,514,041 | 62,009,046 | 68,508,139 |
| Legal debt margin | \$ 213,458,422 | \$ 235,250,296 | \$ 251,037,353 | \$ 278,319,677 | \$ 298,208,537 | \$ 307,025,272 | \$ 335,401,238 | \$ 342,462,124 | \$ 336,904,504 | \$ 328,264,656 |
| Total net debt applicable to the limit as a percentage of debt limit | 12.6% | 10.7% | 10.7% | 8.9% | 9.1% | 13.8% | 12.2% | 12.0% | 15.5% | 17.3% |

Note:
The calculation for the debt limit above is 5% of all taxable property including tax incremental districts

Legal Debt Margin Calculation for Fiscal Year 2010

| | |
|---|-----------------------|
| Equalized value | \$ 7,681,814,500 |
| Debt Limit (5% of equalized value) | 384,090,725 |
| Debt applicable to limit: | |
| Outstanding general obligation debt | 78,716,240 |
| Less: Amount available in business fund | (1,034,151) |
| Less: Amount available in debt service fund | (9,173,950) |
| Total net debt applicable to limit | <u>68,508,139</u> |
| Legal debt margin | <u>\$ 315,582,586</u> |

Note:
CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES STATES:

"The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall be five percent of the value of the taxable property located therein as equalized for state purposes."

LA CROSSE COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

| Year | (a) Population | (b) Personal Income (thousands of dollars) | (c) Per Capita Personal Income | (d) Public School Enrollment | (e) Private School Enrollment | (f) Unemployment Rate |
|-------------|---------------------------|---|---|---|--|----------------------------------|
| 2001 | 107,663 | 2,911,366 | 27,001 | 15,704 | 3,250 | 3.8% |
| 2002 | 108,433 | 2,972,408 | 27,324 | 15,746 | 3,040 | 4.0% |
| 2003 | 108,795 | 3,068,956 | 28,236 | 15,643 | 2,928 | 4.0% |
| 2004 | 109,616 | 3,154,448 | 29,000 | 15,513 | 2,260 | 3.6% |
| 2005 | 110,128 | 3,295,974 | 30,066 | 15,707 | 2,501 | 3.8% |
| 2006 | 110,743 | 3,470,934 | 31,487 | 15,740 | 2,475 | 3.7% |
| 2007 | 111,791 | 3,664,263 | 32,853 | 16,020 | 2,432 | 3.8% |
| 2008 | 112,758 | 3,939,144 | 35,040 | 15,977 | 2,368 | 4.8% |
| 2009 | 113,318 | 4,056,269 | 35,682 | 16,022 | 2,345 | 6.5% |
| 2010 | 113,758 | (g) | (g) | 16,098 | 2,339 | 5.2% |

(a) Estimates prepared annually by the Wisconsin Department of Administration Demographic Services Center.

(b), (c) Source: Wisconsin Department of Workforce Development and Bureau of Economic Analysis

(d), (e) Source: Wisconsin Department of Public Instruction.

(f) Source: Wisconsin Department of Workforce Development
Not seasonally adjusted.

(g) Data not available.

LA CROSSE COUNTY, WISCONSIN
Principal Employers
Current Year and Nine Years Ago

| Employer | Product/Business | 2010 | | 2001 | |
|---|---------------------------|-------------------------------|-------------------------------------|-------------------------------|-------------|
| | | Approximate Employment | % of Total County Employment | Approximate Employment | Rank |
| Gundersen Lutheran Administrative | Clinics/hospital | 6,000 | 8.49% | 5,700 | 1 |
| Franciscan Skemp Medical Center Inc | Clinics/hospital | 2,966 | 4.20% | 3,225 | 2 |
| The Trane Company | Heating and cooling equip | 2,350 | 3.32% | 3,100 | 3 |
| County of La Crosse | County government | 1,139 | 1.61% | 1,327 * | 4 |
| La Crosse School District | Education | 1,061 | 1.50% | 1,046 | 9 |
| University of Wisconsin - La Crosse | Education | 1,000 | 1.41% | 1,000 | 10 |
| Convenience Store Investments/Kwik Trip | Convenience stores | 900 | 1.27% | - | N/A |
| CenturyLink | Telephone utility | 830 | 1.17% | - | N/A |
| Logistics Health Incorporated | Health services | 810 | 1.15% | - | N/A |
| Dairyland Power Co-Op | Electric utility | 630 | 0.89% | - | N/A |
| Total | | 17,686 | 27.34% | 15,398 | |

Source: La Crosse Area Chamber of Commerce

* Includes part-time individuals

LA CROSSE COUNTY, WISCONSIN
Full-time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

| <u>Function/Program</u> | <u>Full-time Equivalent Employees as of December 31</u> | | | | | | | | | |
|-----------------------------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| General government | 119 | 117 | 125 | 129 | 128 | 133 | 133 | 137 | 136 | 137 |
| Public safety | 160 | 160 | 164 | 163 | 153 | 151 | 154 | 155 | 157 | 162 |
| Public works | 67 | 66 | 68 | 69 | 66 | 67 | 69 | 66 | 68 | 70 |
| Nursing Homes | 425 | 412 | 398 | 402 | 392 | 380 | 387 | 411 | 432 | 416 |
| Health and human services | 263 | 304 | 325 | 350 | 366 | 374 | 389 | 289 | 290 | 294 |
| Conservation and development | 19 | 18 | 20 | 20 | 22 | 22 | 22 | 22 | 21 | 21 |
| Culture, recreation and education | 31 | 34 | 38 | 35 | 39 | 39 | 39 | 38 | 40 | 39 |
| Total | 1,084 | 1,111 | 1,138 | 1,167 | 1,166 | 1,166 | 1,193 | 1,118 | 1,144 | 1,139 |

Source: County of La Crosse Employee Count Report

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function/Program
Last Eight Fiscal Years

| <u>Function/Program</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Clerk of Courts: | | | | | | | | |
| Criminal Felonies | 777 | 803 | 897 | 951 | 779 | 805 | 751 | 694 |
| Criminal Misdemeanors | 1,822 | 1,753 | 2,119 | 2,026 | 1,921 | 1,768 | 2,020 | 2,173 |
| Criminal Traffic | 1,010 | 1,095 | 1,040 | 984 | 902 | 892 | 927 | 657 |
| Small Claims | 3,350 | 3,394 | 3,186 | 2,967 | 2,178 | 3,358 | 3,503 | 2,824 |
| Traffic Citations | 8,426 | 6,737 | 4,777 | 3,986 | 3,301 | 3,649 | 4,111 | 5,642 |
| Register of Deeds: | | | | | | | | |
| Documents recorded | 45,004 | 28,685 | 27,774 | 25,123 | 27,221 | 22,594 | 27,275 | 24,657 |
| Medical Examiner: | | | | | | | | |
| Cremation Permits Issued | 349 | 347 | 375 | 306 | 447 | 435 | 539 | 544 |
| Certification Fees | 225 | 274 | 236 | 259 | 248 | 277 | 270 | 295 |
| County Clerk: | | | | | | | | |
| Number of marriage licenses | 773 | 782 | 773 | 749 | 760 | 759 | 716 | 694 |
| Library: | | | | | | | | |
| Number of branches | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Facilities Department: | | | | | | | | |
| Campground sites at Goose Island | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 |
| Campground sites at Vets Park | 100 | 100 | 119 | 119 | 119 | 119 | 120 | 120 |
| Mediation & Family Court Services: | | | | | | | | |
| Mediation Cases | 209 | 236 | 188 | 199 | 251 | 259 | 242 | 211 |
| Emergency Services: | | | | | | | | |
| Emergency calls | 27,432 | 24,914 | 26,584 | 25,069 | 28,444 | 28,830 | 27,994 | 29,131 |
| Non-emergency calls | 325,072 | 325,605 | 327,651 | 322,379 | 323,352 | 318,653 | 300,439 | 266,160 |
| Sheriff's Department: | | | | | | | | |

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function/Program
Last Eight Fiscal Years

| <u>Function/Program</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Female Jail Capacity | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 |
| Secure Jail Capacity | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 235 |
| Adult Huber Capacity | 110 | 110 | 110 | 0 | 0 | 0 | 0 | 0 |
| Land Conservation: | | | | | | | | |
| Erosion control permits issued | 323 | 317 | 308 | 266 | 236 | 166 | 132 | 139 |
| Zoning, Planning & Land Information: | | | | | | | | |
| Total permits issued | 644 | 609 | 587 | 505 | 465 | 449 | 412 | 396 |
| Veterans Administration: | | | | | | | | |
| In-person contacts for Federal Benefits | 2,331 | 2,366 | 2,449 | 2,640 | 2,540 | 2,448 | 2,508 | 2,566 |
| In-person contacts for State Benefits | 1,285 | 826 | 683 | 889 | 811 | 697 | 747 | 743 |
| Aging Department: | | | | | | | | |
| Number of senior meals served | 126,278 | 133,814 | 135,188 | 129,397 | 126,309 | 129,258 | 127,335 | 134,310 |
| Number of people served by benefit specialist | 738 | 944 | 1,600 | 5,900 | 6,000 | 7,000 | 5,486 | 4,032 |
| Health Department: | | | | | | | | |
| Immunizations | 6,447 | 3,004 | 5,674 | 5,601 | 7,548 | 8,834 | 6,529 | 5,585 |
| Home Health Nursing Visits | 2,169 | 2,320 | 2,737 | 2,803 | 2,502 | 2,290 | 2,729 | 2,513 |
| Home Health Aide Visits | 5,702 | 5,842 | 6,660 | 6,318 | 6,400 | 5,512 | 5,030 | 4,611 |
| Personal Care Hours | 9,749 | 5,037 | 3,465 | 3,192 | 4,531 | 3,820 | 4,674 | 4,409 |
| Licenses issued | 883 | 887 | 912 | 875 | 884 | 923 | 939 | 945 |
| Sanitary permits issued | 280 | 284 | 267 | 214 | 188 | 175 | 163 | 152 |
| Septic systems inspections | 446 | 460 | 397 | 392 | 319 | 227 | 228 | 227 |
| WIC clients | 2,024 | 2,037 | 2,153 | 2,186 | 2,289 | 2,389 | 2,357 | 2,336 |
| Lead screening | 585 | 693 | 573 | 548 | 697 | 571 | 460 | 648 |
| Mosquito sites monitored | 1,655 | 1,739 | 1,685 | 1,870 | 2,138 | 3,296 | 3,670 | 4,908 |
| Dog licenses issued | 12,530 | 12,663 | 13,173 | 13,432 | 14,219 | 15,075 | 15,608 | 16,351 |
| Human Services: | | | | | | | | |

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function/Program
Last Eight Fiscal Years

| <u>Function/Program</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Intoxicated Driver Program assessment | 974 | 800 | 755 | 780 | 690 | 704 | 650 | 903 |
| Household energy assistance recipients | 2,525 | 2,648 | 2,608 | 3,015 | 3,151 | 3,237 | 3,460 | 4,143 |
| Medicaid benefits provided to individuals | 16,380 | 18,244 | 19,263 | 14,871 | 15,465 | 16,561 | 19,205 | 20,110 |
| Abuse and neglect cases w/children reported | 3,657 | 1,172 | 1,171 | 4,452 | 3,516 | 3,368 | 3,523 | 3,262 |
| Justice Sanctions Population | 58 | 85 | 198 | 476 | 1,663 | 1,656 | 1,536 | 1,519 |
| Care Management Organization: Clients served | 1,503 | 1,652 | 1,680 | 1,736 | 1,819 | 1,840 * | 0 | 0 |
| Highway Department: Number of miles maintained | 283 | 283 | 283 | 283 | 283 | 283 | 283 | 283 |
| Hillview Health Care Center: Number of beds available | 199 | 199 | 199 | 199 | 199 | 199 | 199 | 199 |
| Lakeview Health Center: Number of beds available | 209 | 209 | 188 | 180 | 190 | 203 | 204 | 204 |
| Solid Waste Department: Landfill tonnages | 108,711 | 100,325 | 104,575 | 112,723 | 109,623 | 111,191 | 111,581 | 95,239 |
| Xcel tonnages | 74,106 | 78,804 | 73,949 | 76,285 | 74,277 | 73,785 | 66,922 | 74,568 |
| Household Hazardous Materials: Number of household users | 902 | 3,402 | 2,838 | 3,564 | 4,157 | 5,150 | 5,471 | 6,398 |
| Number of business users | 7 | 83 | 119 | 204 | 370 | 552 | 611 | 524 |

Source: County of La Crosse individual department records.

Note: This table was developed with the implementation of GASB Statement No. 34, years prior are not available.

* Clients served for CMO from January 1 to September 30, 2008.

LA CROSSE COUNTY, WISCONSIN
Capital Assets Statistics by Function/Program
Last Eight Fiscal Years

| | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>Conservation & Development</u> | | | | | | | | |
| Vehicles | 4 | 4 | 4 | 5 | 5 | 3 | 3 | 3 |
| <u>Culture & Recreation</u> | | | | | | | | |
| Parks | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Campgrounds | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Park Shelters | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Campground Bathhouse | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 5 |
| Activity Shelter | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Picnic Pavilion | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Campground Store | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Maintenance/Storage Garages | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Bike Trail | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Boat Landing | 4 | 4 | 4 | 4 | 4 | 3 | 3 | 3 |
| Boat Docks | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Trucks | 7 | 7 | 7 | 7 | 7 | 7 | 8 | 8 |
| Tractors/Loaders | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 4 |
| ATV | 3 | 3 | 3 | 4 | 3 | 3 | 3 | 3 |
| Minature Golf Course | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 |
| <u>General Government</u> | | | | | | | | |
| Office Building | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Garage/Storage Buildings | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 7 |
| Utility Building | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Trucks | 4 | 4 | 4 | 4 | 4 | 4 | 3 | 3 |
| SUV's | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| Vans | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 |
| Car's | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 |
| ATV | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Tractor/Loader | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| | | | | | | | | 1 |
| <u>Health</u> | | | | | | | | |
| Office Building | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Nursing Homes | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Elderly Apartment Complex | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Occupational Rehab Building | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Adult Family Home | 0 | 0 | 1 | 2 | 2 | 2 | 2 | 2 |
| Women's Residential Treatment Facility | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Screen House | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Garage/Storage Building | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Trucks | 4 | 4 | 4 | 4 | 4 | 4 | 5 | 5 |
| Buses | 2 | 2 | 2 | 6 | 6 | 5 | 4 | 4 |
| Vans | 3 | 3 | 3 | 4 | 4 | 9 | 9 | 8 |
| Automobiles | 4 | 4 | 4 | 5 | 5 | 4 | 4 | 4 |
| Tractor | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| ATV | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

LA CROSSE COUNTY, WISCONSIN
Capital Assets Statistics by Function/Program
Last Eight Fiscal Years

| | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>Safety</u> | | | | | | | | |
| Building - Huber Facility | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |
| Automobiles | 23 | 23 | 24 | 24 | 24 | 29 | 29 | 30 |
| Vans | 3 | 3 | 5 | 2 | 4 | 4 | 4 | 4 |
| Trucks | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| SUV's | 1 | 1 | 3 | 4 | 4 | 5 | 4 | 4 |
| Ambulance | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 |
| Lenco Bearcat | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 |
| Boats | 3 | 3 | 3 | 2 | 2 | 3 | 3 | 3 |
| ATV | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Communication Towers | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| 911 Mobile Command Center | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| <u>Public Works</u> | | | | | | | | |
| Highway Department Main Building | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hghway Garages/Storage Bldgs | 10 | 10 | 10 | 10 | 10 | 10 | 11 | 11 |
| Salt Storage | 8 | 8 | 8 | 8 | 8 | 8 | 9 | 9 |
| Landfill Office Building | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Landfill Scale Building | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Landfill Garage | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Household HazMat Building | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Flammable Storage Units | 0 | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| Trucks | 83 | 83 | 83 | 83 | 81 | 80 | 83 | 85 |
| Vans | 2 | 2 | 2 | 1 | 1 | 1 | 2 | 1 |
| SUV | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| Tractor/Loaders | 30 | 31 | 31 | 31 | 31 | 30 | 32 | 31 |
| Dozers | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Graders | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Chip Spreader | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Paver | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patcher | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 |
| Rollers | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Bituminous Distributor | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Excavator | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| Sweeper | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Crane | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Road Widener | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| ATV | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |

SOURCE: La Crosse County Finance Department Inventory and Insurance records.

Note : This table was developed with the implementation of Governmental Accounting Standards Board Statement No. 34, years prior to 2003 are not available

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