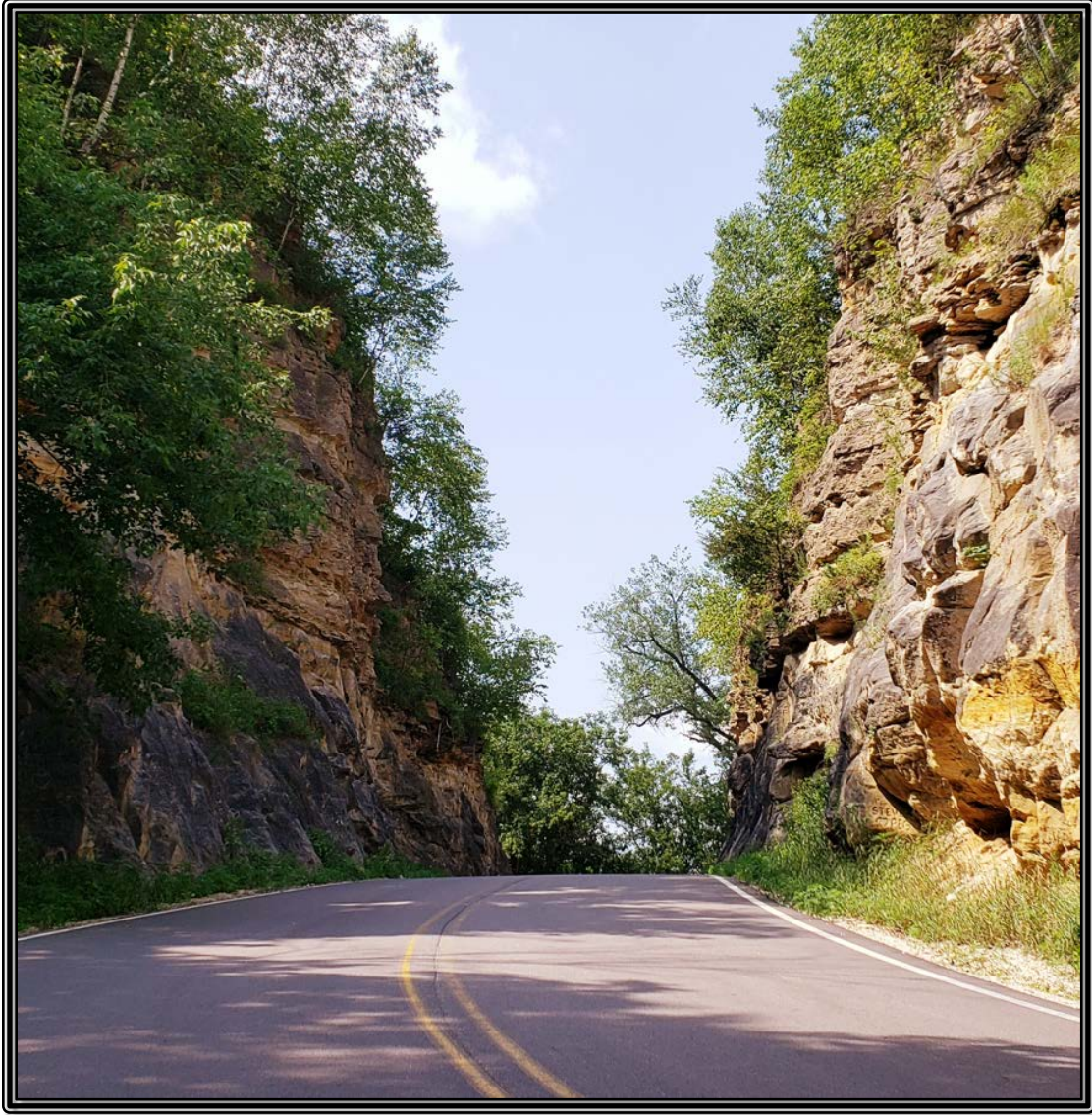


COUNTY OF LA CROSSE, WISCONSIN

Annual Comprehensive Financial Report

For the Year Ended December 31, 2021



LA CROSSE COUNTY

Exceptional services. Extraordinary place.

COUNTY OF LA CROSSE, WISCONSIN

Annual Comprehensive Financial Report

For the Year Ended December 31, 2021

County Administrator

Steve O'Malley

County Auditor/Finance Director

Lanae Nickelotti

Prepared by

La Crosse County
Finance Department

About the Cover:
The Mindoro Cut
Mindoro, WI
Courtesy of Bryan Meyer

This Page Was Intentionally Left Blank

Servant Leadership IS our business

The County's Human Services Department launched a collaborative pilot program with La Crosse Police in 2021 that focuses on mental health. The co-responder program pairs a police officer with a county mobile crisis responder for calls in which mental health may be a factor.



By utilizing their specialized training, the crisis responders work to achieve better outcomes for people with mental health issues who interact with police. The program recognizes a need in the community to increase support for those who may be experiencing a mental crisis. It's also hoped the program can reduce incarceration by diverting people with mental health symptoms into care, instead of the criminal justice system.



In April of 2021, the La Crosse County Board passed a resolution declaring racism a public health crisis. The resolution calls on the County to make racial equity a core element of the County's operations. It also calls on the County to advocate for policies that improve health in communities of color. The board's decision followed lengthy testimony to the County's Health and Human Services Committee from diverse members of the public speaking in favor of the resolution. The resolution will build on and expand existing educational efforts at the County on the impact of racism. As a result of the resolution, planning is also underway for new initiatives and programs to sharpen the County's focus on equity.

Major construction work for a new highway shop off STH33 was completed in 2021, with the shop expected to open in the summer of 2022. The \$4.2 million project will consolidate existing highway shops in St. Joseph's and Shelby to serve the public more efficiently. The new shop will also feature a large and modern salt storage unit that will better protect the department from fluctuations in the price of salt. The consolidated shop will include a variety of other modern facilities that are designed to improve service to the public. The county utilized a mix of general fund reserves and borrowing to pay for the project, leveraging its strong financial position to minimize the impact on the county budget.



This Page Was Intentionally Left Blank

TABLE OF CONTENTS

	PAGE
INTRODUCTORY SECTION	
Letter of Transmittal.....	3
GFOA Certificate of Achievement for Excellence in Financial Reporting.....	9
Organization Chart	10
Board of Supervisors	11
FINANCIAL SECTION	
Independent Auditors' Report.....	15
Required Supplementary Information	
Management's Discussion and Analysis	21
Basic Financial Statements	
Government –Wide Financial Statements	
Statement of Net Position	45
Statement of Activities	46
Fund Financial Statements	
Balance Sheet – Governmental Funds.....	48
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position.....	49
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	50
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities	51
Statement of Net Position – Proprietary Funds.....	52
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds	55
Statement of Cash Flows – Proprietary Funds.....	56
Statement of Fiduciary Net Position – Custodial Funds	58
Statement of Changes in Fiduciary Net Position – Custodial Funds	59
Notes to Basic Financial Statements.....	65
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – General Fund.....	111
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Human Services Fund	112
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Business Fund.....	113
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – American Rescue Plan Act Fund	114
Schedule of Changes in the Total OPEB Liability and Related Ratios	115
Schedule of Proportionate Share of the Net Pension Liability (Asset) (County/Component Unit) - Wisconsin Retirement System.....	116
Schedule of Employer Contributions (County/Component Unit) - Wisconsin Retirement System.....	117
Notes to Required Supplementary Information.....	119

TABLE OF CONTENTS (CONTINUED)

PAGE

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

Fund Descriptions	123
Schedule of Revenues - Budget and Actual – General Fund	124
Schedule of Expenditures - Budget and Actual – General Fund.....	127
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Human Services Fund	130
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Business Fund.....	131
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – American Rescue Plan Act Fund .	132
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Debt Service Fund	133

NONMAJOR GOVERNMENTAL FUNDS

Fund Descriptions	135
Combining Balance Sheet – Nonmajor Governmental Funds	136
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	137
 Land Record Assessment Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.....	 138
 Special Jail Assessment Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.....	 139
 Library Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.....	 140
 Old Landfill Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.....	 141
 Estate Donation Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.....	 142
 Health Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	 143

TABLE OF CONTENTS (CONTINUED)

PAGE

SUPPLEMENTARY INFORMATION (CONTINUED)

NONMAJOR ENTERPRISE FUNDS

Fund Descriptions	145
Combining Statement of Net Position – Nonmajor Enterprise Funds	146
Combining Statement of Revenues, Expenses and Changes in Net Position - Nonmajor Enterprise Funds.....	149
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	150

INTERNAL SERVICE FUNDS

Fund Descriptions	153
Combining Statement of Net Position – Internal Service Funds	154
Combining Statement of Revenues, Expenses and Changes in Net Position – Internal Service Funds	155
Combining Statement of Cash Flows – Internal Service Funds.....	156

FIDUCIARY FUNDS

Fund Descriptions	159
Combining Statement of Fiduciary Net Position – Custodial Funds	161
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	162

STATISTICAL SECTION

Statistical Section Descriptions.....	163
Net Position by Component.....	164
Changes in Net Position.....	165
Fund Balances of Governmental Funds.....	167
Changes in Fund Balances of Governmental Funds	168
Equalized Value of Taxable Property.....	169
Direct and Overlapping Property Tax Rates.....	170
Principal Property Taxpayers.....	171
Property Tax Levies and Collections.....	172
Ratios of Outstanding Debt by Type	173
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita	175
Legal Debt Margin Information.....	178
Pledged-Revenue Coverage.....	179
Demographic and Economic Statistics	180
Principal Employers.....	181
Full-time Equivalent County Government Employees by Function/Program	182
Operating Indicators by Function	183
Capital Assets by Function/Program	185

This Page Was Intentionally Left Blank

INTRODUCTORY SECTION



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank



Office of County Administrator

County of La Crosse, Wisconsin

County Administrative Center

212 6th Street North • Room 2400 • La Crosse, Wisconsin 54601-3200

(608) 785-9700 • Fax (608) 789-4821

www.co.la-crosse.wi.us

June 24, 2022

County Board of Supervisors
Citizens of La Crosse County

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31, 2022. Debt issuance covenants also require the County to prepare financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository prior to 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the annual comprehensive financial report of La Crosse County for the fiscal year ended December 31, 2021.

Management assumes full responsibility for the completeness and reliability of the information presented in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement.

Baker Tilly US, LLP has issued unmodified opinions on La Crosse County's financial statements for the fiscal year ended December 31, 2021. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

La Crosse County, organized in 1851, is in southwest Wisconsin, along the Mississippi River on the west, and beautiful bluffs and farmland to the east. The area is known for providing excellent year-round recreational opportunities including river recreation, hunting, fishing, downhill skiing and bike trails. The City of La Crosse is the county seat of La Crosse County, which includes two cities, four villages, and twelve townships. The County occupies a land area of 481 square miles and serves a population of 120,331 (2021 estimate).

In 2021, the County's legislative body was the 29-member Board of Supervisors, each elected to a two-year term of office. In November 2021, the Board voted to increase the number of supervisors from 29 to 30 with the first election in April 2022. The Board delegates responsibility to its membership by using the Standing Committee form of government. The six committees are Executive; Veterans, Aging and Long-Term Care; Health and Human Services; Judiciary and Law; Planning, Resources and Development; and Public Works and Infrastructure. The Board appoints an Administrator to carry out its policies and ordinances. The Administrator is also responsible for preparing the annual budget, appointing department heads and overseeing the day-to-day operations of the County. The basic financial statements of the County include all government activities, organizations and functions for which the County is financially accountable as defined by the GASB. Based on these criteria, the Mississippi Valley Health Services Commission is included in this report.

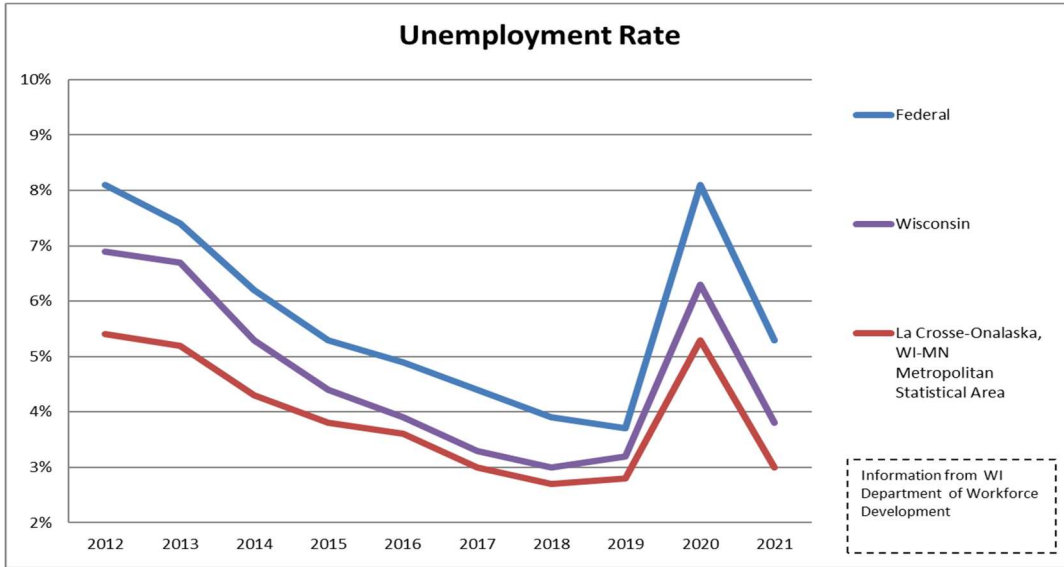
The County of La Crosse provides many services to its citizens, some of which are required by state statute. Those services include maintenance of public records, a five-branch circuit court system, public safety and law enforcement, highway maintenance and construction, public health, human services, aging programs, solid waste, zoning and conservation, library services, parks, veteran's affairs, nursing homes, and UW extension service. Internal services of the County, accounted for on a cost reimbursement basis, are the health self-insurance, self-insurance for liability, self-insurance for worker's compensation, and highway. The annual report includes all the funds of La Crosse County, Wisconsin.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Administrator in July, which the Administrator uses as the starting point for developing a proposed budget. The Administrator's Budget is presented to the County Board in mid-October. The County Administrator's Budget is reviewed by each of the standing committees, and a legally required public hearing is conducted in early November. The proposed budget is finalized at the November County Board meeting.

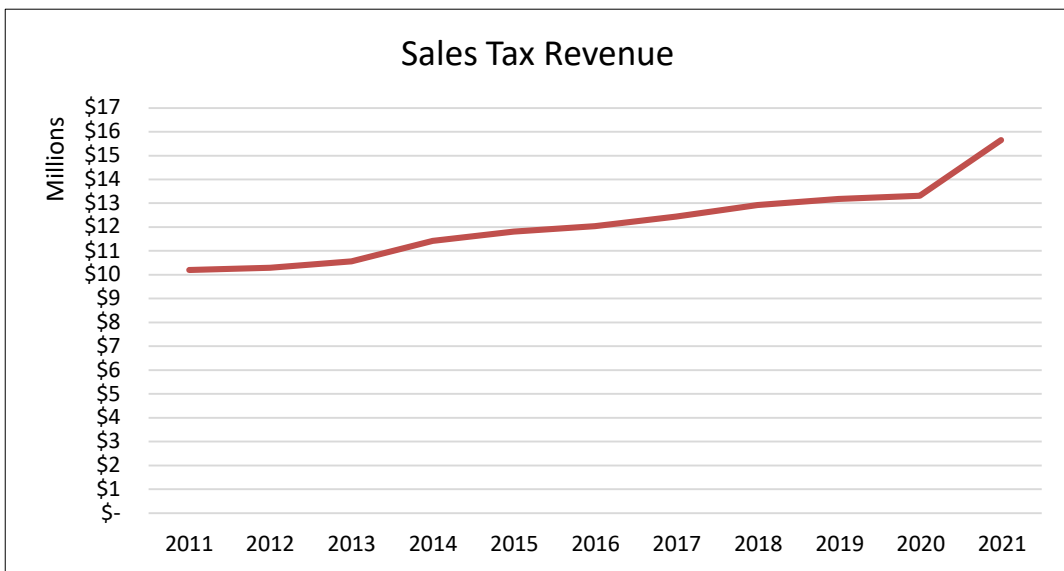
Local Economy

Due in large part to its excellent transportation connections, solid workforce, and well diversified economy, La Crosse County has continued its growth as an employment center for the Coulee Region – serving a regional population of over 400,000. The area also boasts significant natural resources and growing cultural amenities that contribute to the continued success of the tourism industry, as well as the attraction of employers to the area.

These attributes have allowed La Crosse County to keep pace with the State of Wisconsin and the Nation on most economic indicators. In fact, La Crosse County was in a five-way tie for the 6th lowest unemployment rate in the State as of March 2022 at 2.7%. As the chart below shows, the County unemployment rate has remained consistently lower than the State of Wisconsin and the national rate even through the pandemic. The Federal and State of Wisconsin rates in the chart below are based on the average rates for each year (not seasonally adjusted). The La Crosse County rate is based on the average rates (not seasonally adjusted) of the La Crosse-Onalaska, WI-MN Metropolitan Statistical Area which includes La Crosse County and Houston County, Minnesota.



The County receives 0.5% sales tax on retail sales. Sales tax revenue for the County continues to grow, in fact 2021 saw a 17.6% growth over 2020.



The Health Department received the 2021 Triangle of Achievement Award from the La Crosse Area Development Corporation (LADCO). The award was presented jointly to the Health Department, Gundersen Health System, and Mayo for “exceptional leadership” through the COVID-19 pandemic.

The project to reconstruct County Highway GI, which links to Goose Island, recently received an award from the American Council of Engineering Companies of Wisconsin. The award recognized the work of engineering firm Short Elliott Hendrickson, Inc., on the La Crosse County Highway Department Project. The project widened the roadway to provide multi-modal access to Goose Island, with new boat launches to give visitors easy access to fishing and recreation spots. The project also included special environmental measures and was also supported by the La Crosse County Facilities Department.

Paula Silha, Chronic Disease and Injury Prevention Manager for the Health Department, was named Health Care Worker of the Year for the 94th Assembly District by State Rep. Steve Doyle.

These recognitions continue to show how La Crosse County is a leader in its work across all departments to make this County a great place to live and work.

Relevant Financial Policies

The annual budgets are prepared with the following principles in mind: limiting the use of reserves to fund ongoing operating expenses, examining service delivery systems to ensure we are maximizing revenue sources, and making internal organizational changes to increase efficiencies and service. In addition to those principles, La Crosse County prepares the annual budgets in conformance with the following policies: funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayers’ ability to pay, budgets shall provide for the responsible replacement and maintenance of buildings, equipment and infrastructure, and the budgets are prepared to be responsive to the County’s operating environment.

Major Initiatives

The County has undertaken several major initiatives in the last year.

Study Committee Related to Policing

On November 8, 2021, the County Board approved the creation of a study committee related to policing. This committee was formed to explore the concept of a Citizen Advisory Board or Police Oversight Committee. The membership of the committee will be made up of various stakeholders. The committee will consider and make recommendations to the Board regarding the name, feasibility and framework for any future committee including scope and authority.

Redistricting

The County Board adopted a Supervisory District Plan utilizing 2020 federal census data. The intent of the plan was to uphold the principle of “ONE PERSON, ONE VOTE” so that district boundaries would have substantially equal populations. One of the other guiding principles was to keep neighborhoods, communities of interest, minority communities, political subdivisions and geographic

and natural boundaries intact. The final plan increased the number of supervisory districts from 29 to 30 in La Crosse County, with the first election to be held in April 2022.

American Rescue Plan Act

On March 11, 2021, the federal government passed the American Rescue Plan Act to respond to the COVID-19 public health emergency and its negative economic impacts. The County's estimated appropriation is \$23 million, of which \$11,461,612 was received in June 2021, with the remaining expected in June 2022. The funds are to cover costs financially obligated by December 31, 2024. In 2021, the County Board spent time collaborating, reviewing, and prioritizing uses for the American Rescue Plan Act dollars. In December 2021, the Board approved the use of up to \$705,950 for allowable COVID-19 expenditures. In January 2022, the Board identified eight additional projects areas for the remaining American Rescue Plan Act allocation.

Long-Term Financial Planning

As part of long-range planning, the County prepares a five-year comprehensive capital improvement plan. This process makes certain that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified, priorities established, and the possible ways to finance them are considered for making recommendations to the County Board during the annual budget process.

County Administration and Finance staff expect the County's financial condition to remain healthy due to conservative budgeting and maintaining strong reserve levels, yet we recognize that our greatest challenges will be: 1) Potential economic impacts due to worldwide conflicts and increase in federal interest rates; 2) Continued unmet road needs in the County; 3) Exposure to enterprise risk through County-owned nursing homes and 4) Managing the timing of the County's cash flow.

Awards & Acknowledgements

County Administrator Steve O'Malley received the 2021 Norman N. Gill Award for Individual Excellence. Per the Wisconsin Policy Forum, O'Malley received this award because of his strong fiscal stewardship in La Crosse County since 2003: La Crosse County has a per-capita tax levy rate that is among the lowest of any Wisconsin county, and a credit rating that is among the highest. O'Malley was also recognized for his willingness to seek out creative partnerships to provide services including road projects or nursing home care at a regional level through the Mississippi Valley Health Service Commission. The Wisconsin Policy Form also acknowledged that O'Malley's colleagues also credit him for taking a proactive approach on issues of equity in the workplace, a collaborative approach to labor relations, and a prominent role in community involvement.


Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of La Crosse for its annual comprehensive financial report for the fiscal year ended December 31, 2020. This was the sixteenth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized

annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

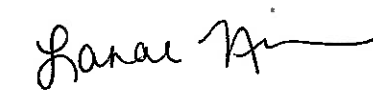
A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated efforts of the Finance Department staff, specifically Jason Steiner, Erica Gamroth, and Renee Nugent. We would also like to show recognition for the hard work and excellent assistance received from our independent auditors, Baker Tilly US, LLP.

Respectfully submitted,



Steve O'Malley
County Administrator



Lanae Nickelotti, CPA
Auditor/Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of La Crosse
Wisconsin**

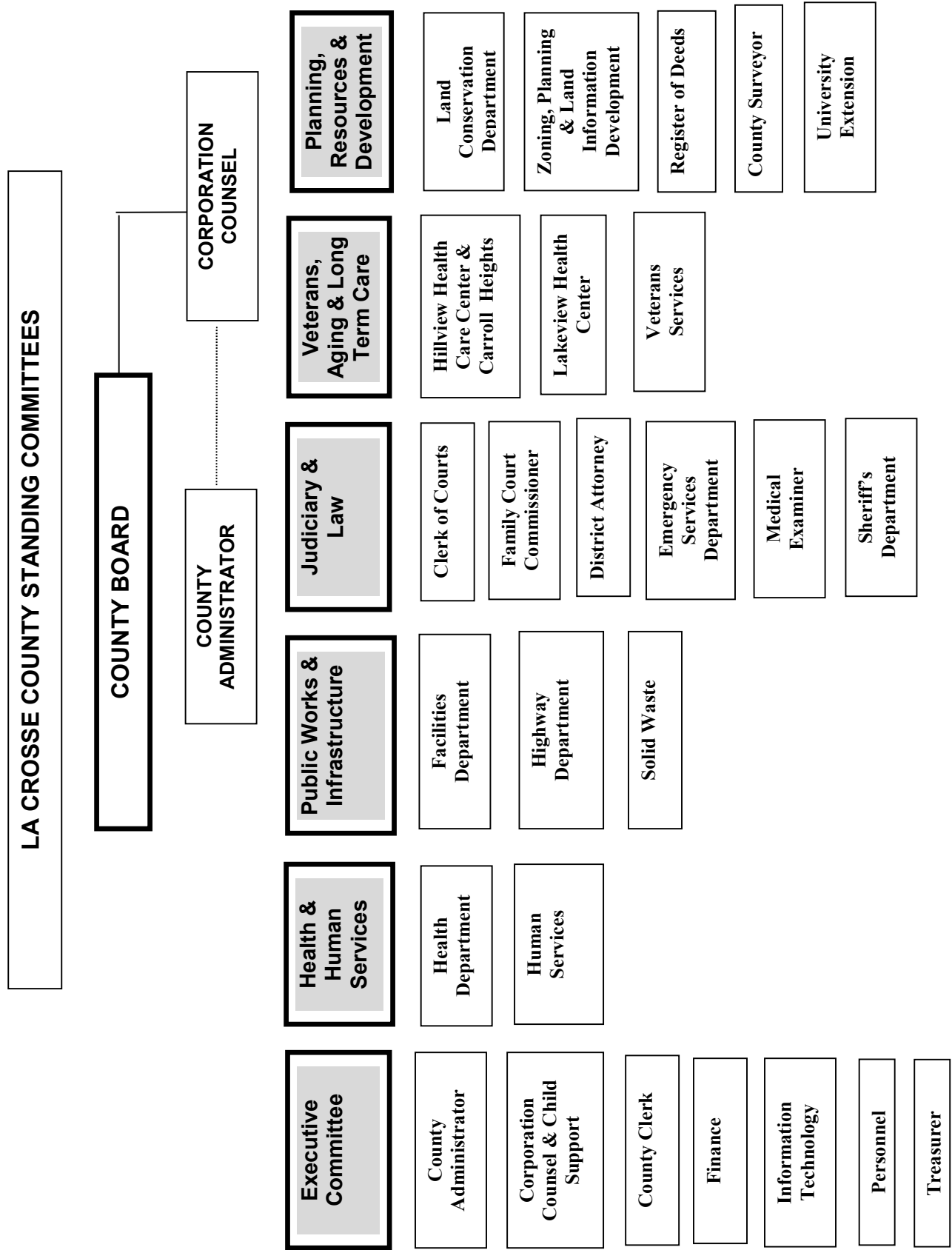
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

ORGANIZATION CHART



**COUNTY OF LA CROSSE, WISCONSIN
BOARD OF SUPERVISORS**

(As of December 31, 2021)

County Board Chairwoman – Monica Kruse – District 15

District 1	Andrea Richmond	District 16	Dan Ferries
District 2	Ralph E. Geary Jr.	District 17	Jack Pogreba
District 3	Barb Janssen	District 18	Noelle Weber Strauss
District 4	Maureen Freedland	District 19	Rick Cornforth
District 5	Grant Mathu	District 20	Steve Doyle
District 6	Roger J. Plesha	District 21	Vicki Burke
District 7	Gary Padesky	District 22	Pam Viner
District 8	Peg A. Isola	District 23	Matt Nikolay
District 9	Dawn Wacek	District 24	Kevin Hoyer
District 10	Kim Cable	District 25	David Hundt
District 11	Patrick Scheller	District 26	Dan Hesse
District 12	Randy Erickson	District 27	Thomas Jacobs
District 13	Tina Tryggestad	District 28	Karen Keil
District 14	Margaret Larson	District 29	Jamie O’Neill

This Page Was Intentionally Left Blank

FINANCIAL SECTION



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

Independent Auditors' Report

To the Honorable Board of County Supervisors of
La Crosse County

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of La Crosse County, Wisconsin (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the County as of December 31, 2021 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Mississippi Valley Health Services Commission were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises of the Introductory Section and Statistical Section listed in the accompanying table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Madison, Wisconsin
June 24, 2022

This Page Was Intentionally Left Blank

MANAGEMENT’S DISCUSSION & ANALYSIS



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

As management of the County of La Crosse, we offer readers of the County of La Crosse's financial statements this narrative overview and analysis of the financial activities for the year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative. We note that certain amounts in the prior year comparatives below have been reclassified to conform to the current year's presentation.

FINANCIAL HIGHLIGHTS

- The assets/deferred outflows of resources of the County of La Crosse exceeded its liabilities/deferred inflows of resources at the close of the current year by \$217,547,092 (net position). Of this amount, \$74,192,835 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$32,592,996 is restricted for specific purposes (restricted net position), and \$110,761,261 is the net investment in capital assets.
- The County's total net position increased by \$18,852,627. Governmental activities increased the County's net position by \$15,674,662 and business-type activities increased by \$3,177,965.
- As of the close of the current year, the County of La Crosse's governmental funds reported combined ending fund balances of \$63,642,108, an increase of \$8,212,088 from 2020. Approximately 38.9% of the combined fund balances, or \$24,750,788 is available for spending at the County's discretion (unassigned fund balance).
- At the close of the current year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was \$34,163,676 or 96.2% of the total general fund expenditures. Unassigned fund balance for the general fund was \$24,836,150 or 69.9% of the total general fund expenditures, which is higher than the percentage required by County Ordinance of 25-50%.
- The business-type activities enterprise funds reported combined net position of \$31,376,721 at December 31, an increase of \$3,076,974 from the prior year. Internal service funds reported net position of \$108,362,371 at year end, an increase of \$9,540,100 from the prior year. Of the total proprietary fund net position of \$139,739,092, \$102,497,942 is invested in capital assets, \$4,629,985 is restricted and \$32,611,165 is unrestricted.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

Government-Wide Financial Statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The statement of net position presents information of all County assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned, but unused, vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government; public safety; public works; health and human services; culture, recreation and education; and conservation and development. The business-type activities of the County include: Hillview Health Care Center, Lakeview Nursing Home Facility, Solid Waste, Carroll Heights Apartments, Hillview Terrace, The Oaks, Regent Manor, Monarch Manor, Neshonoc Manor, Ravenwood, Maplewood, and Household Hazardous Materials.

The government-wide financial statements include not only the County of La Crosse itself (known as the primary government), but also the Mississippi Valley Health Services Commission which is a separate legal entity for which the County of La Crosse is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 45-47 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 11 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, Human Services Fund, Business Fund, American Rescue Plan Act Fund, and Debt Service Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 48-51 of this report.

- Proprietary funds are maintained two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the nursing homes, elderly apartments and assisted living facility, adult family homes, solid waste, and household hazardous waste facilities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for highway operations, health insurance, liability insurance, and workers compensation insurance. Because these services benefit both governmental and business-type functions, they have been split between governmental activities and business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. Hillview Health Care Center, Solid Waste and Lakeview Nursing Home Facility are considered to be major enterprise funds of the County. The County's four internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the nonmajor enterprise funds and the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary funds financial statements can be found on pages 52-57 of this report.

- Custodial funds are used to account for resources held for the benefit of parties outside the government. Custodial funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for custodial funds is much like that used for proprietary funds.

The custodial funds financial statements can be found on pages 58-59 of this report.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 65-107 of this report.

Required Supplementary Information is presented for the budgetary schedules of the General Fund and the major special revenue funds, schedule of changes in the total other postemployment benefit (OPEB) liability, WRS proportionate share of the net pension liability (asset), and WRS schedule of employer contributions. This information can be found on pages 109-119 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$217,547,092 at the close of the most recent fiscal year. A comparative Statement of Net Position for 2021 and 2020 is below with the total percentage change.

Statement of Net Position

	Governmental activities		Business-type activities		Total		Total % Change
	2021	2020	2021	2020	2021	2020	
Current and other assets	\$ 167,215,452	\$ 141,092,828	\$ 39,412,976	\$ 35,416,501	\$ 206,628,428	\$ 176,509,329	17.06%
Capital assets	154,026,032	148,534,121	34,118,797	34,962,493	188,144,829	183,496,614	2.53%
Total Assets	321,241,484	289,626,949	73,531,773	70,378,994	394,773,257	360,005,943	9.66%
Deferred outflows of resources	26,033,548	18,969,281	7,072,490	6,290,946	33,106,038	25,260,227	31.06%
Current and other liabilities	23,235,444	12,576,924	3,680,353	3,040,314	26,915,797	15,617,238	72.35%
Long-term liabilities	68,872,048	66,353,052	32,926,797	34,818,795	101,798,845	101,171,847	0.62%
Total Liabilities	92,107,492	78,929,976	36,607,150	37,859,109	128,714,642	116,789,085	10.21%
Deferred inflows of resources	73,486,116	63,659,492	8,131,445	6,123,128	81,617,561	69,782,620	16.96%
Net position:							
Net investment in							
capital assets	98,295,503	95,361,921	12,465,758	12,574,071	110,761,261	107,935,992	2.62%
Restricted net position	29,300,768	21,526,913	3,292,228	1,918,748	32,592,996	23,445,661	39.02%
Unrestricted net position	54,085,153	49,117,928	20,107,682	18,194,884	74,192,835	67,312,812	10.22%
Total Net Position	\$ 181,681,424	\$ 166,006,762	\$ 35,865,668	\$ 32,687,703	\$ 217,547,092	\$ 198,694,465	9.49%

The largest portion of the County's net position (50.9%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, equipment, and intangibles) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

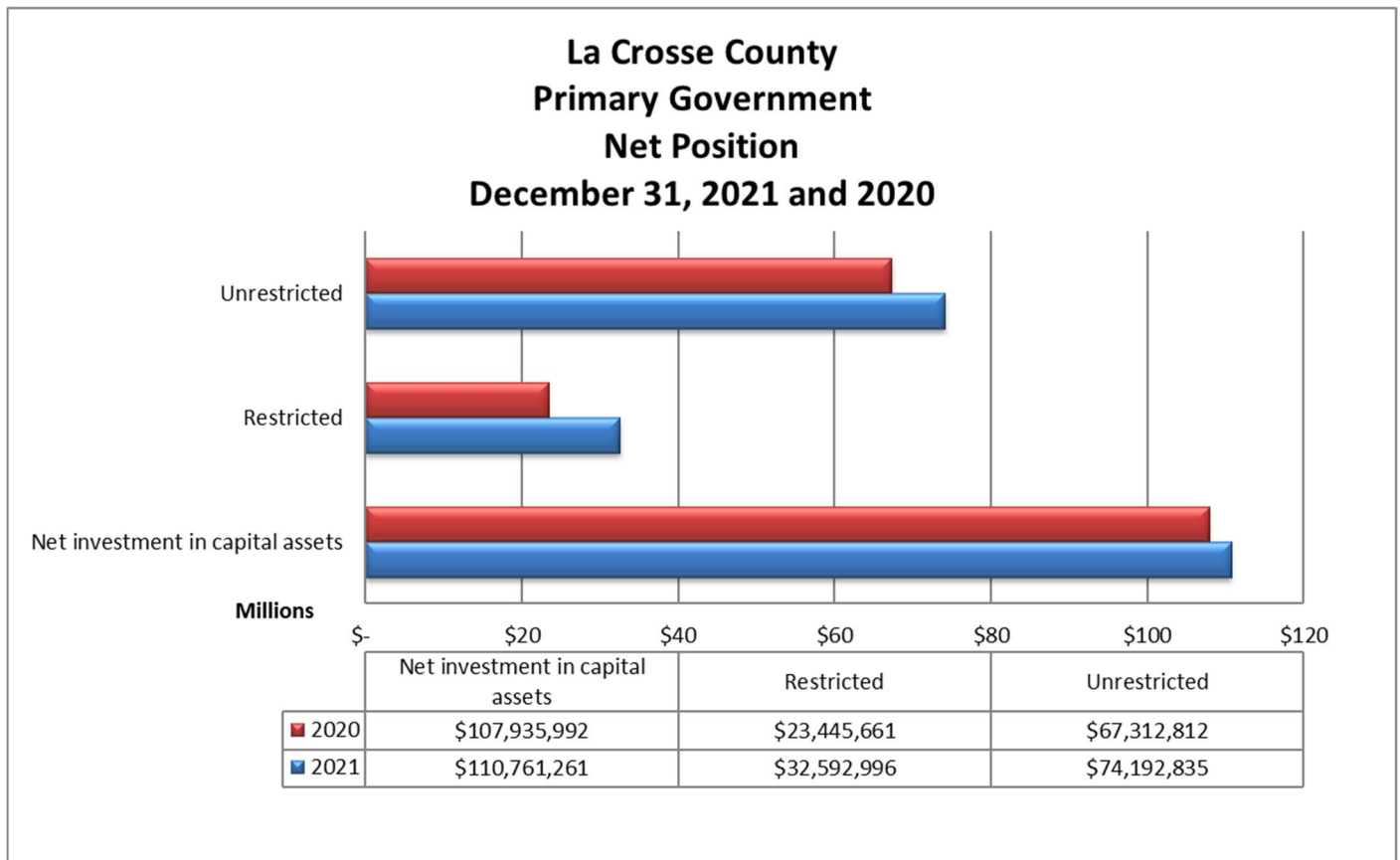
LA CROSSE COUNTY, WISCONSIN
Management’s Discussion and Analysis (Unaudited)

December 31, 2021

Unrestricted net position comprises 34.1% of the County’s net position. These items may be used to meet the County’s ongoing obligations to citizens and creditors.

The remaining balance of the County’s net position, 15.0%, represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities.



The County’s net position increased \$18,852,627 during the current year. Total revenues for the year were \$151,718,369, and expenses were \$132,865,742. Overall, revenues decreased by \$3,723,208 from the prior year, while expenses decreased by \$5,910,397. The table and the narrative that follow consider the operations of governmental and business-type activities separately.

Governmental Activities

Governmental activities increased the County’s net position by \$15,674,662. This increase largely reflects the following items:

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

- Property taxes for the governmental activities increased \$680,990. Debt service property taxes increased by \$187,393. Human Services property taxes decreased by \$738,328 and Highway property taxes had no change, while General Fund property taxes increased by \$1,242,710.
- Sales taxes increased by \$2,345,080 from the previous year; in spite of projections that sales tax revenue across the State would decrease because of the continued effects of the COVID-19 pandemic. Because of these projections, the County budgeted \$1.1 million less for the 2021 budget. Projections for 2022 are showing that the actuals are trending to be higher than budget as well.
- Other taxes increased by \$179,615 over the previous year. In 2021, the County received \$57,200 from the City of La Crosse for the closeout of Tax Incremental District #9 and a payment of \$118,978 from the City related to Tax Incremental District #10.
- Capital grants and contributions within public works decreased by \$1,480,912 from the previous year. The decrease is due to the \$2,536,509 in Federal Land Access Program (FLAP) dollars received by the Highway Department in 2020 for the reconstruction of County GI. In 2021, the Highway Department received an additional \$1,063,596 from the Wisconsin Local Road Improvement Program for eligible road projects.
- Capital grants and contributions for culture, recreation and education decreased by \$1,049,089. This decrease is due to the \$1,054,089 parks portion of the 2020 FLAP grant that was used to improve a boat landing and resurface and widen the roadway leading into the campsite facilities at Goose Island.
- Charges for services within health and human services increased by \$447,210. This was primarily due to increased Medicaid revenue received by the Human Services Department in 2021 as services have increased after being halted and impacted by the COVID-19 pandemic.
- Charges for services in conservation and development decreased by \$1,231,200. This decrease was due to one-time recognition in 2020 of \$945,967 in revenue for the Park Plaza development project, which was uncertain to be uncollectible before 2020.
- Operating grants and contributions for health and human services decreased by \$1,554,208. In 2020, the County received \$2,172,903 in Routes to Recovery funding to support COVID-19 efforts, which was not received in 2021. In 2021, the County recognized \$586,441 of revenue from the American Rescue Plan Act to offset COVID-19 expenditures incurred by the County.
- Operating grants and contributions for public works decreased by \$478,131. In 2020, the Highway Department received \$399,197 of Federal Disaster Assistance (FEMA) dollars for flooding damage from 2017-2019. The Highway Department received \$19,989 of FEMA dollars in 2021.
- Investment earnings decreased by \$1,079,552 from the previous year, and was lower than budget by \$914,707. This is due to lower interest rates overall on investments.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

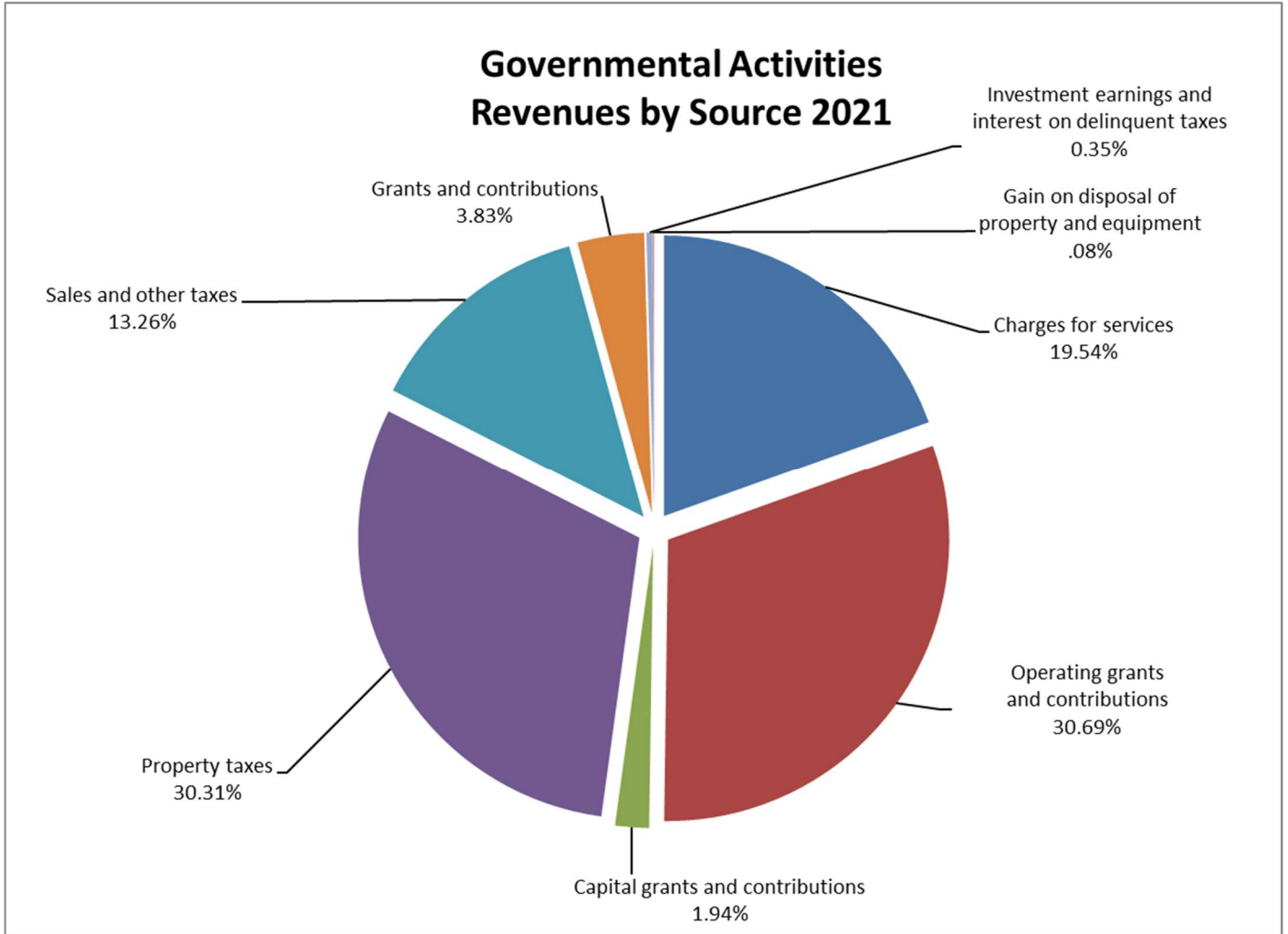
The following table compares 2021 and 2020.

	Statement of Activities						Total % Change
	Governmental activities		Business-type activities		Total		
	2021	2020	2021	2020	2021	2020	
Revenues:							
Program revenues:							
Charges for services	23,402,991	\$ 23,276,194	\$ 29,666,397	\$ 30,753,327	\$ 53,069,388	\$ 54,029,521	-1.78%
Operating grants and contributions	36,751,340	38,837,558	2,165,682	2,059,156	38,917,022	40,896,714	-4.84%
Capital grants and contributions	2,326,702	4,856,703	-	-	2,326,702	4,856,703	-52.09%
General revenues:							
Property taxes	36,305,525	35,624,535	174,648	167,278	36,480,173	35,791,813	1.92%
Sales taxes	15,657,528	13,312,448	-	-	15,657,528	13,312,448	17.62%
Other taxes	228,636	49,021	-	-	228,636	49,021	366.40%
Grants and contributions, not restricted to specific programs	4,591,168	4,614,647	-	-	4,591,168	4,614,647	-0.51%
Investment earnings (losses) and interest on delinquent taxes	424,422	1,503,974	(98,098)	324,302	326,324	1,828,276	-82.15%
Gain on disposal of property and equipment	96,328	50,152	25,100	12,282	121,428	62,434	94.49%
Total revenues	<u>119,784,640</u>	<u>122,125,232</u>	<u>31,933,729</u>	<u>33,316,345</u>	<u>151,718,369</u>	<u>155,441,577</u>	<u>-2.40%</u>
Expenses:							
General government	9,021,022	9,923,678	-	-	9,021,022	9,923,678	-9.10%
Public safety	18,244,803	19,110,843	-	-	18,244,803	19,110,843	-4.53%
Public works	11,755,655	11,466,853	-	-	11,755,655	11,466,853	2.52%
Health and human services	55,002,182	56,423,175	-	-	55,002,182	56,423,175	-2.52%
Culture, recreation and education	3,705,231	3,765,482	-	-	3,705,231	3,765,482	-1.60%
Conservation and development	4,965,788	5,828,675	-	-	4,965,788	5,828,675	-14.80%
Interest on long-term debt	1,415,297	1,532,860	-	-	1,415,297	1,532,860	-7.67%
Hillview Health Care Center	-	-	9,697,077	11,425,280	9,697,077	11,425,280	-15.13%
Lakeview Nursing Home Facility	-	-	1,035,586	1,071,756	1,035,586	1,071,756	-3.37%
Solid Waste	-	-	12,560,847	12,349,546	12,560,847	12,349,546	1.71%
Apartments and assisted living facilities	-	-	5,030,774	5,372,383	5,030,774	5,372,383	-6.36%
Household hazardous waste disposal services	-	-	431,480	505,608	431,480	505,608	-14.66%
Total expenses	<u>104,109,978</u>	<u>108,051,566</u>	<u>28,755,764</u>	<u>30,724,573</u>	<u>132,865,742</u>	<u>138,776,139</u>	<u>-4.26%</u>
Change in net position	15,674,662	14,073,666	3,177,965	2,591,772	18,852,627	16,665,438	13.12%
Net position, beginning of year	<u>166,006,762</u>	<u>151,933,096</u>	<u>32,687,703</u>	<u>30,095,931</u>	<u>198,694,465</u>	<u>182,029,027</u>	<u>9.16%</u>
Net position, end of year	<u>\$ 181,681,424</u>	<u>\$ 166,006,762</u>	<u>\$ 35,865,668</u>	<u>\$ 32,687,703</u>	<u>\$ 217,547,092</u>	<u>\$ 198,694,465</u>	<u>9.49%</u>

**LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)**

December 31, 2021

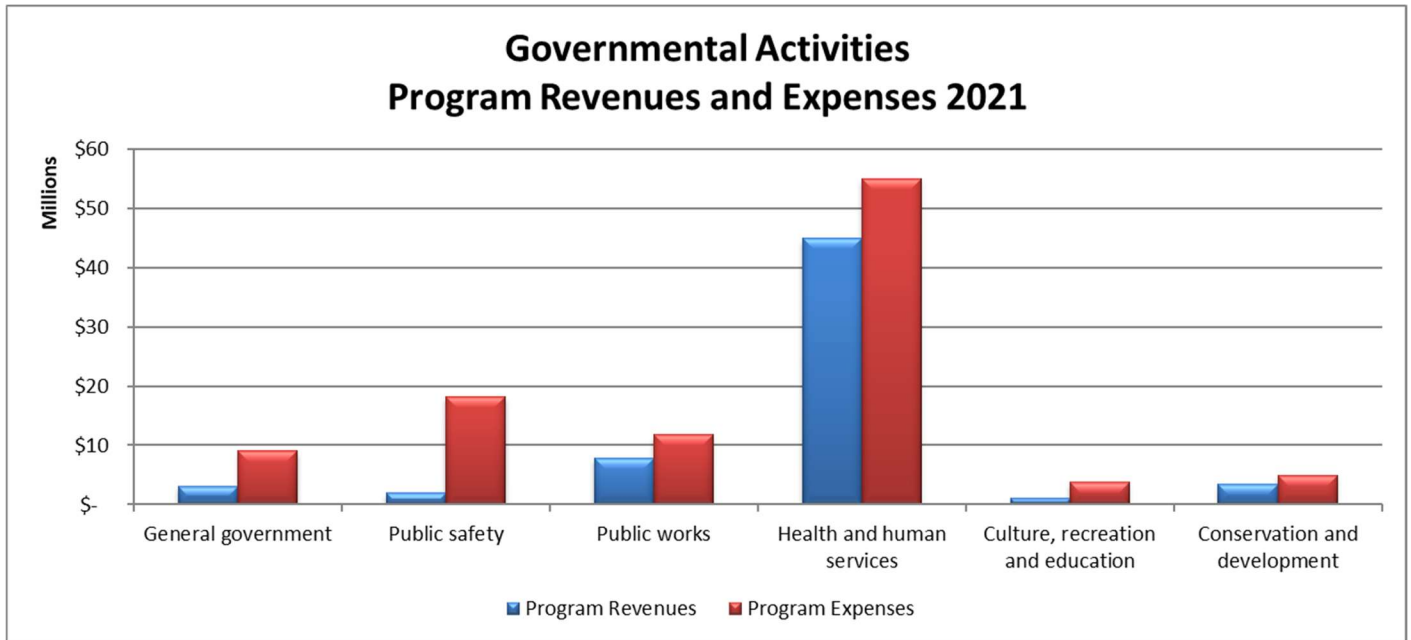
Revenues for the County's governmental activities total \$119,784,640, with property taxes and operating grants and contributions accounting for 61% of total revenues.



Governmental activities expenses total \$104,109,978, exceeding program revenue by \$41,628,945, as the following graph displays. Governmental activities expenses decreased by \$3,941,588 from the prior year. When general revenues (which include such items as property taxes, investment earnings and interest on delinquent taxes, sales and other taxes, grants and contributions not restricted to specific programs, and gain on disposal of property and equipment) are included, total revenues exceed expenses by \$15,674,662.

LA CROSSE COUNTY, WISCONSIN
Management’s Discussion and Analysis (Unaudited)

December 31, 2021



Business-Type Activities

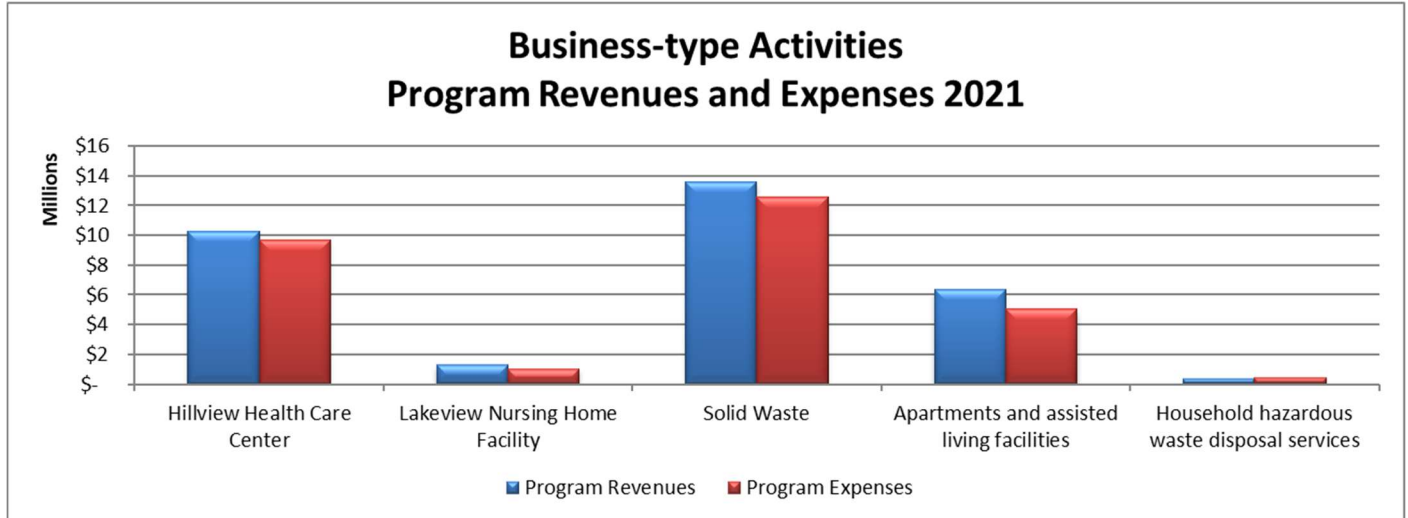
Business-type activities for the current year increased net position by \$3,177,965. The Solid Waste department experienced an increase in net position of \$924,821 before internal service fund allocations. 2021 was very similar to 2020, with no major construction or closure projects. Planning work began in 2019 for the landfill expansion process, which will permit additional airspace that will carry the facility well into the future.

The Hillview Health Care Center had an increase in net position before internal service fund allocations of \$507,798, while the Lakeview Campus entities had a combined increase in net position before internal service fund allocations of \$416,042. Included in Hillview’s income are various sources of funding from the federal and state government in the amount of \$1,421,050. Hillview also received \$524,829 from the State of Wisconsin for CPE (Certified Public Expenditure). These payments have positively impacted the Hillview Fund, as census numbers continue to decline. Also, management is working on a plan for the future of the Hillview Campus, as the nursing home building is now over 40 years old; and needs substantial improvements. During the Fall of 2021, management started construction on The Oaks, a wing of the existing nursing home redesigned to create a 10-bed state-only facility that will serve clients similar to Ravenwood at the Lakeview Campus. Finding quality staff to work in the health care field continues to be difficult, considering the low unemployment rate within the region. The focus continues to be on offering the best care for patients at a reasonable cost, considering the reimbursements from Medicare and Medicaid do not cover the cost of care.

LA CROSSE COUNTY, WISCONSIN
Management’s Discussion and Analysis (Unaudited)

December 31, 2021

Internal service fund allocations to the business-type activities increased their net position by \$100,991, with \$55,357 coming from the Health Self Insurance Fund and a loss of \$45,634 coming from the Liability Self Insurance Fund.



FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

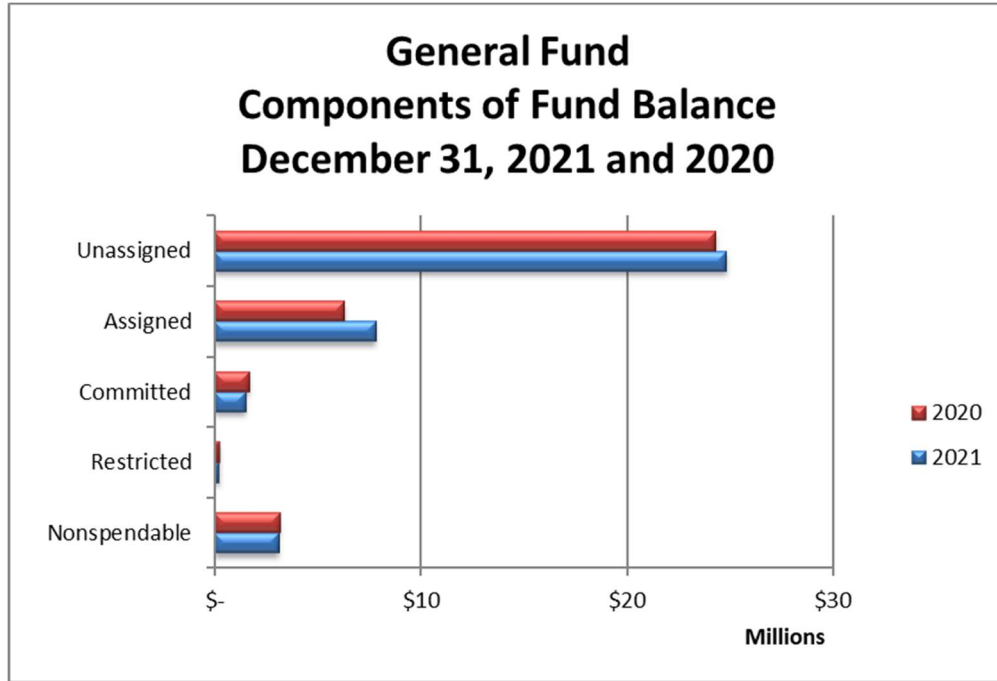
Governmental Funds: The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County Board itself, or the Executive Committee, who has the authority to assign resources for use for particular purposes.

At December 31, the County’s governmental funds reported combined fund balances of \$63,642,108, an increase of \$8,212,088 in comparison with the prior year. Unassigned fund balance of \$24,750,788 is available for spending at the County’s discretion. The remainder of fund balance is either nonspendable, restricted, committed, or assigned. The nonspendable fund balance of \$3,204,671 consists of amounts set aside for inventories and prepaids, advances to other funds, and delinquent property taxes. Restricted fund balance of \$5,185,769 consists of amounts legally required to be expended for specified purposes. Committed fund balance of \$22,677,105, consists of amounts the County Board committed for particular purposes including: General Fund reserves for park improvements, Lake Neshonoc improvements, Lakeview improvements, Harbor Commission activities, Neighborhood Revitalization programs, Collaborative to End Homelessness program, and unspent balances within each Special Revenue Fund. Assigned fund balance of \$7,823,775 consists of purchase orders, carryforwards, and amounts appropriated from fund balance as part of the budget process.

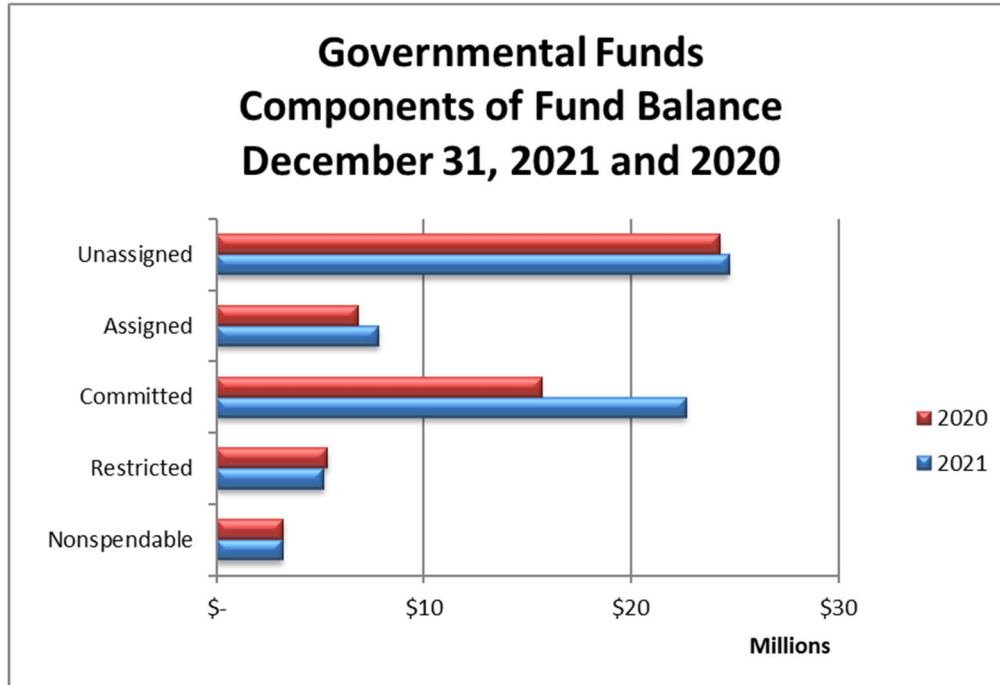
**LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)**

December 31, 2021

The following chart compares the components of fund balance for the governmental funds for 2021 and 2020.



The following chart compares the components of fund balance specifically for the General Fund for 2021 and 2020.



LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

The General Fund is the main operating fund of the County. As a measure of the General Fund's ability to pay off short-term debt obligations, known as liquidity, it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. As of December 31, unassigned fund balance of the General Fund was \$24,836,150 while total fund balance was \$37,496,928. Unassigned fund balance represents 69.9% of total General Fund expenditures, while total fund balance represents 105.6% of total General Fund expenditures. In relation to General Fund revenues, unassigned fund balance represents 62.4% of total General Fund revenues. These ratios show that the County is in a good position to meet any upcoming obligations.

	2021		
	General Fund	Percentage of Expenditures	Percentage of Revenue
Total revenues	\$39,810,838	112.1%	-
Total expenditures	35,518,849	-	89.2%
Unassigned fund balance	24,836,150	69.9%	62.4%
Total fund balances	37,496,928	105.6%	94.2%

County policy requires the ratio of unassigned General Fund balance to total operating expenditures to be 25-50%. As of December 31, the ratio is 69.9%. County policy limits the use of unassigned fund balance to funding of capital expenditures, prepayment of outstanding debt, start-up costs of new programs, other non-recurring expenditures, or emergencies.

During the fiscal year, the fund balance of the County's General Fund increased by \$1,831,119. Key factors contributing to this increase are as follows:

- The original budget for the general fund projected a deficit of \$2,999,410 after transfers to other funds totaling \$9,196,415. The actual increase for the general fund was \$1,831,119, which was more than projected in the final budget by \$10,318,185. These variances are explained in the General Fund Budgetary Highlights.
- The General Fund realized \$6,866,946 in total expenditures under final budget. Significant expenditure variances are explained in the General Fund Budgetary Highlights.

The County's Human Services Fund, a major fund, had a total fund balance of \$19,600,530, an increase of \$5,734,393 from the prior year. Of this fund balance, \$10,027 was nonspendable for prepayments; \$2,590,877 was restricted for the Western Region for Economic Assistance (WREA) Consortium, donations, and elderly transportation programs; \$16,999,626 was committed for elderly programs and Human Services programs. The increase in fund balance was due to various savings across the Human Services Department, such as not filling all positions as they became vacant and less travel incurred by employees. Salary savings totaled approximately \$1,200,000 in 2021. These savings in expenses allowed existing grant dollars to cover expenses that had been previously paid for by property tax dollars. The Human Services Department received one-time \$2,359,040 additional funding in the Comprehensive Community Services (CCS) program as the State adjusted the process and timing of when it remitted payments to counties for services. Public charges for services in the Human Services Department were underbudget and intergovernmental revenues

LA CROSSE COUNTY, WISCONSIN
Management’s Discussion and Analysis (Unaudited)

December 31, 2021

overbudget due to how the County originally budgeted for the CCS settlement payment. Expenditures in the CCS program were \$868,854 underbudget as services began returning to pre-pandemic levels later in 2021. The Family and Children’s and Justice Support Services areas also saw cost savings of \$2,041,732 compared to budget due to less children being in out of home care in 2021.

The County’s Business Fund, a major fund, had a fund balance of \$535,461, which was an increase of \$114,430 from the prior year. The County also worked with the La Crosse Chamber of Commerce and area construction business to start a fund for local area business affected by the pandemic in 2020. This resulted in donations within the fund of \$197,800 that were granted in 2021. Also, the Scenic Mississippi Rural Transportation (SMRT) bus service received additional grant funding in 2021, resulting in an additional \$90,481 being added to the fund balance.

The County’s American Rescue Plan Act Fund, a major fund, had a fund balance of (\$85,362) due to investment losses as of the end of December 2021. The County received \$11,461,612 on June 7, 2021, as part of the American Rescue Plan Act passed by the federal government on March 11, 2021 to respond to the COVID-19 public health emergency and its negative economic impacts. During 2021, \$586,441 was appropriated to mitigate the fiscal effects stemming from the public health emergency.

The County’s Debt Service Fund, a major fund, had a fund balance of \$614,064 at December 31, which was a decrease of \$8,696. This decrease was due to the planned use of \$76,000 in fund balance and \$166,265 of premiums from bonds issued in 2019 and 2020. These premiums are applied towards interest payments over a three-year period until the funds are depleted. The County issued new debt during 2021 of \$7,755,000 for highway road construction and the new highway shop in St. Joseph, WI, and refunded 2010, 2013, and 2014 debt. The 2021A issuance resulted in a \$292,540 premium, and the refunding resulted in a cash flow savings for the debt service fund of \$198,765 from 2022 through 2028. Debt issue costs for the 2021A issuance were \$66,814.

Additionally, the County has strategically worked to limit the use of fund balance for capital items or one-time projects. The budgeted use of unassigned fund balance is shown below. For 2022, \$2,828,505 of the budgeted unassigned fund balance usage is for the following projects: 911 radio system upgrade, facilities, parks, Sheriff, information technology and tax system software capital, economic development, and lake district rehabilitation.

	Budgeted Usage of Unassigned General Fund Balance
2020	2,506,195
2021	2,942,501
2022	2,828,505

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

The following schedules present a summary of General, Special Revenue, Debt Service, and Capital Projects funds revenues and expenditures for the current year ended and the amount and percentage of increases and decreases in relation to the prior year.

Resources by Source				
Governmental Funds				
	2021	Percent of	Increase (Decrease)	
			Amount	Total
			Amount	Percent
Taxes (property and other)	\$ 49,202,589	43.12%	\$ 3,132,747	6.80%
Intergovernmental revenues	41,804,273	36.63%	(816,791)	-1.92%
Licenses and permits	1,071,293	0.94%	21,210	2.02%
Fines, forfeits and penalties	354,645	0.31%	43,858	14.11%
Public charges for services	14,875,767	13.04%	775,231	5.50%
Intergovernmental charges for services	5,283,124	4.63%	(213,451)	-3.88%
Miscellaneous revenues	1,519,066	1.34%	(1,033,985)	-40.50%
	<u>\$ 114,110,757</u>	100.00%	<u>\$ 1,908,819</u>	

Governmental tax revenues increased by \$3,132,747. The General Fund increased property taxes by \$3,690,287, while the Human Services Fund decreased by \$791,575, and Debt Service property taxes increased by \$459,178. Sales tax revenue increased by \$187,393 from the previous year.

Miscellaneous revenues decreased by \$1,033,985. Investment earnings recorded in the General Fund were \$932,423 less than the previous year.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

Expenditures by Function				
Governmental Funds				
	2021	Percent of	Increase (Decrease)	
			Amount	Total
General Government	\$ 11,662,627	10.76%	\$ (286,432)	-2.40%
Public Safety	17,814,373	16.43%	474,034	2.73%
Public Works	27,263	0.03%	(5,235)	-16.11%
Health and Human Services	56,104,219	51.75%	262,890	0.47%
Culture, Recreation and Education	3,611,014	3.33%	255,211	7.61%
Conservation and Development	5,714,745	5.27%	(1,332,238)	-18.91%
Miscellaneous	60,864	0.05%	(6,340)	-9.43%
Debt Service	11,906,503	10.98%	4,968,686	71.62%
Capital Outlay	1,508,369	1.39%	(1,500,154)	-49.86%
	<u>\$ 108,409,977</u>	99.99%	<u>\$ 2,830,422</u>	

Total governmental fund expenditures increased by \$2,830,422 from 2020.

Conservation and development expenditures decreased by \$1,332,238. The largest portion of this decrease was due to the CDBG-Close project within the Business Fund totaling \$1,457,073 in 2020 and \$0 in 2021.

Debt service expenditures increased by \$4,968,686. The County retired 2010 debt early related to the pension and business fund in the amount of \$1,365,000, and refunded 2010, 2013 and 2014 debt related to the Law Enforcement Center and Highway Department of \$3,220,000. Debt issue costs increased by \$51,279 from 2020.

Capital outlay expenditures decreased by \$1,500,154. This decrease was mainly due to the FLAP Grant project at Goose Island in 2020, which improved roads to the campsites and a boat landing. The total cost of the project completed in 2020 was \$1,251,287. Health and human services capital outlay within the General Fund decreased by \$759,135 due to building improvements completed in 2020. Public safety within the General Fund increased by \$497,028 related to communication tower upgrades and general government capital outlay increase by \$121,350 due to election software.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

Proprietary Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table details the net position of the County's enterprise funds at December 31:

	2021	2020
Hillview Health Care Center	\$ 6,701,846	\$ 6,194,048
Lakeview Nursing Home Facility Fund	2,246,263	2,001,555
Solid Waste	14,114,696	13,189,875
Apartments and assisted living facilities	7,304,177	6,020,889
Household hazardous waste disposal services	1,009,739	893,380
Totals	\$ 31,376,721	\$ 28,299,747

As of December 31, the County's enterprise funds reported combined net position of \$31,376,721. Of that amount, \$12,465,758, or 39.7%, represents the net investment in capital assets. \$3,292,228, or 10.5%, is restricted for the net pension asset. The remaining amount of \$15,618,735 is unrestricted and available for spending in accordance with the needs of the County in these funds.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget was a result of \$6,224,979 of increases in expenditures due to carryforwards and open purchase orders from fiscal year 2020 to 2021, and adjustments throughout the year because of new grants.

Differences between final amended budget and the actual revenues and expenses resulted in a \$10,419,974 positive variance in the General Fund before other financing sources and uses. The major reasons for the variance are as follows:

Revenues:

- Taxes
 - Property taxes increased by \$1,238,530 for the General Fund from the previous year. Sales tax revenue increased \$2,345,080 from the previous year and was \$3,686,643 higher than budget. Because of the pandemic, sales tax revenue was expected to decline, but did not. Sales tax continues to be strong in early 2022.
 - Interest and penalty on delinquent real estate taxes decreased \$72,938 from the previous year and was \$130,054 higher than budget.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

- Intergovernmental Revenues:
 - State aid for snowmobiles was less than budget by \$220,006. This was due to a grant that was awarded in 2021, but the project will not be completed until 2022 and the revenue will be recognized at the time the work is done.
 - The County Clerk was awarded a grant in the amount of \$63,505 to purchase election software.
 - State aid for courts was \$43,035 higher than budget, but \$2,640 higher than 2020.
 - State aid for law enforcement was less than budget by \$64,837. This is related budgeted aid for improving body worn cameras of \$34,375 and \$18,939 related to homeland security.
- Public Charges for Services
 - Register of Deeds fees were \$357,788 higher than budgeted, as home sales continued to be strong in La Crosse County, along with low interest rates for refinancing.
 - Parks revenue continued to be strong and was over budget by \$199,187. Major improvements have been completed at Goose Island, and this continues to draw tourist to La Crosse County.
- Intergovernmental Charges for Services:
 - Indirect cost revenue was higher than budget by \$188,804. This is due to additional grant funding for the Children's Long-Term Support Waiver Program in the Human Services Department, who then pay the General Fund for central services costs.
- Miscellaneous Revenues
 - Investment earnings decreased by \$932,423 from the previous year and were \$914,707 lower than the original budget. This was due to overall market fluctuations and lower interest rates.

Expenditures:

- General Government
 - The Consolidated Courts expenditures were \$215,742 less than budgeted. Salary and fringe savings totaled \$88,610, and other savings were due to the pandemic and placing a hold on jury trials throughout the year.
 - Information Technology expenditures were less than budget by \$224,172. Several positions remained unfilled during 2021.
 - Property Management expenditures were \$130,984 less than budgeted. Salary and fringe savings totaled \$47,273, and snow removal was \$30,409 under budget.
- Public Safety
 - Central dispatch expenditures were less than budget by \$253,301. This was mainly due to salary and fringe savings of \$239,690 from position vacancies.
 - Jail and court services expenditures were also less than budget by \$329,143. Salary and fringe savings totaled \$33,593. Due to the pandemic, the jail census remained low throughout 2021, thereby savings of \$208,776 were in food preparation, bedding and medical services.
 - Law Enforcement expenditures were less than budget by \$212,367. This was mainly due to \$85,690 in minor equipment savings, \$18,885 from vehicle repair and maintenance, \$16,892 from gas, and \$18,939 from homeland security grant.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

- Health and Human Services
 - The budget line for the Collaborative to End Homelessness was under budget by \$168,902. These remaining funds were carried forward to be spent in 2022.
- Culture, Recreation and Education
 - UW Extension expenditures were lower than budget by \$132,183. Salary and fringe savings of \$34,739 were due to vacancies and children's programs were under budget by \$50,811.
- Conservation and Development
 - Land Conservation expenditures were less than budget by \$162,572. Environmental costs were \$61,015 under budget and the budget included \$84,879 for the phosphorus trading program, which was not implemented in 2021.
 - Economic Development expenditures were less than budget by \$271,322. This was primarily due to the Bluffland Protection which was under budget by \$190,600.
 - Neighborhood revitalization expenditures were less than budgeted by \$362,012. Several projects have been awarded, but not yet completed, and the entire amount was carried forward into the 2022 budget.
- Miscellaneous
 - Salary contingency of \$346,545 was budgeted for 2021. \$1,321,611 was carried forward from unused 2020 appropriations for a total of \$1,668,156. \$32,203 was used for the addition of an Information Technology Systems Analyst dedicated to emergency and public safety system records management and software operations for the last four months of 2021. \$29,000 was used to cover the cost an administrative specialist moving from 0.80 FTE to 1.0 FTE. The balance of \$1,606,953 was carried forward to moderate the increased costs of salary and fringe in the 2022 budget.
- Capital Outlay
 - Capital outlay expenditures were less than the final budget by \$1,481,413. Projects that were not completed in 2021 will have funds carried forward to 2022.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's capital assets for its governmental and business-type activities at December 31 amounted to \$188,144,829 (net of accumulated depreciation). These capital assets include land and easements, infrastructure, structures and improvements, equipment, intangibles, and construction in progress. The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the straight-line depreciation method of reporting capital assets.

	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
Capital Assets						
Land	\$ 3,646,015	\$ 3,646,015	\$ 943,173	\$ 943,173	\$ 4,589,188	\$ 4,589,188
Land Improvements	5,880,062	5,854,139	39,590,106	39,421,610	45,470,168	45,275,749
Buildings	89,841,569	89,755,254	28,745,679	28,704,093	118,587,248	118,459,347
Machinery and equipment	31,649,323	30,091,828	8,877,107	8,706,245	40,526,430	38,798,073
Infrastructure	132,266,140	126,377,674	-	-	132,266,140	126,377,674
Intangibles	9,791,489	9,560,722	370,695	370,695	10,162,184	9,931,417
Construction in progress	6,902,409	2,571,005	800,380	127,823	7,702,789	2,698,828
Total capital assets	279,977,007	267,856,637	79,327,140	78,273,639	359,304,147	346,130,276
Less:						
Accumulated Depreciation	(125,950,975)	(119,322,516)	(45,208,343)	(43,311,146)	(171,159,318)	(162,633,662)
Total net capital assets	\$ 154,026,032	\$ 148,534,121	\$ 34,118,797	\$ 34,962,493	\$ 188,144,829	\$ 183,496,614

Within the governmental activities, the significant changes in capital assets were due to infrastructure additions in the Highway Department for road reconstruction, the acquisition of a sweeper by the Highway Department and communication tower upgrades. Within the business-type activities, the only significant change was due to the Solid Waste Department acquiring additional clay to be used for upcoming construction.

Further details of the County's capital assets can be found in Note 6 to the financial statements.

Long-Term Debt

At December 31, the County had \$79,227,222 of debt outstanding, including premiums and discounts. This includes \$72,320,382 of general obligation debt and \$6,906,840 of revenue loan debt. During the year, the County issued \$7,755,000 of general obligation promissory notes which was used for highway road reconstruction and the St. Joseph Highway shop. The County retired \$1,005,000 of 2010 debt early related to pension liability and the business fund, and refunded 2010, 2013 and 2014 debt in the amount of \$4,825,000. Under current State statutes, the County's general obligation debt issuances are subject to a legal limitation, based on five percent of the equalized value of taxable property in the County. At December 31, the County's total amount applicable to debt margin was \$68,445,936 which was well below the legal limit of \$611,934,445. The net general obligation debt per capita equaled \$598.44 at year-end. The chart on the following page shows the actual principal balances of the debt for La Crosse County, not including premiums or discounts.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2021

Principal Balances for Year Ended 2021

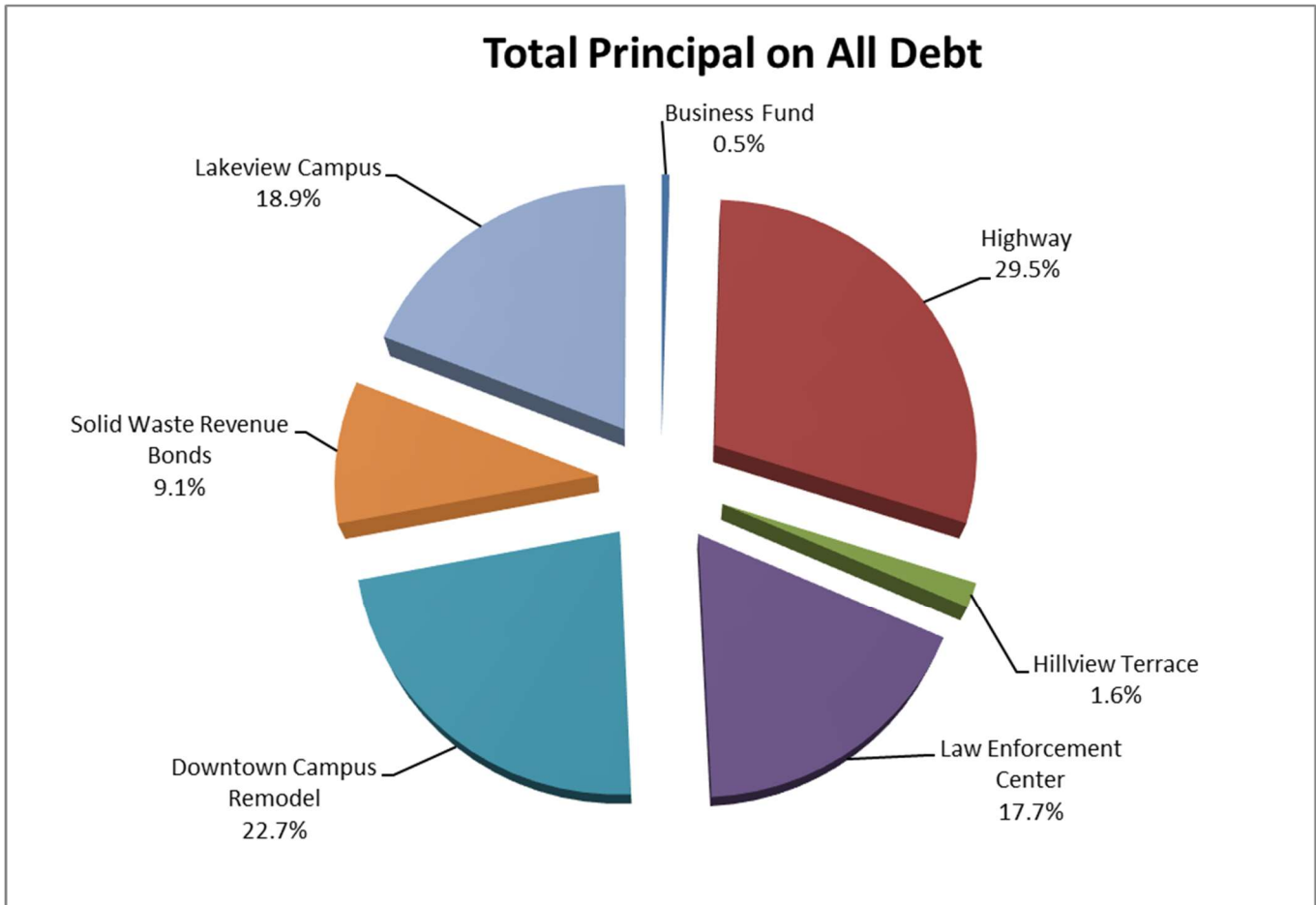
	12/31/20 Balance	2021 Principal Payments	2021 New Debt	12/31/21 Balance
GOVERNMENTAL FUNDS				
LEC Debt				
2010D Refunding Bonds	\$ 1,880,000	\$ 1,880,000	\$ 1,675,000	\$ 1,675,000
2016A GO Refund Bonds (ref 2010 STFL)	3,440,000	390,000	-	3,050,000
2016A GO Refund Bonds (ref 2009A)	<u>9,830,000</u>	<u>1,110,000</u>	<u>-</u>	<u>8,720,000</u>
Total LEC Debt	15,150,000	3,380,000	1,675,000	13,445,000
Downtown Project Remodel				
2015A GO Bonds	8,860,000	420,000	-	8,440,000
2016A GO Bonds	<u>9,310,000</u>	<u>515,000</u>	<u>-</u>	<u>8,795,000</u>
Total Downtown Project	18,170,000	935,000	-	17,235,000
Pension Liability				
2010C GO Refunding Bonds	<u>1,160,000</u>	<u>1,160,000</u>	<u>-</u>	<u>-</u>
Total Pension Liability	1,160,000	1,160,000	-	-
Business Fund				
2010C (Non TIF)	135,000	135,000	-	-
2014A GO Notes	<u>475,000</u>	<u>475,000</u>	<u>365,000</u>	<u>365,000</u>
Total Business Fund	610,000	610,000	365,000	365,000
Highway Debt (Paid through Debt Svc)				
2013 A Bond	1,850,000	1,850,000	1,260,000	1,260,000
2014 A Bond	775,000	775,000	310,000	310,000
2015 A Bond	1,030,000	370,000	-	660,000
2016 A Bond	1,285,000	335,000	-	950,000
2017 B Bond	2,190,000	285,000	-	1,905,000
2018 A Note	2,455,000	290,000	-	2,165,000
2019 A Note	2,515,000	305,000	-	2,210,000
2020 A Note	5,200,000	-	-	5,200,000
2021 A Note	<u>-</u>	<u>-</u>	<u>7,755,000</u>	<u>7,755,000</u>
Total Highway Debt	<u>17,300,000</u>	<u>4,210,000</u>	<u>9,325,000</u>	<u>22,415,000</u>
TOTAL GOVERNMENTAL DEBT	<u>52,390,000</u>	<u>10,295,000</u>	<u>11,365,000</u>	<u>53,460,000</u>
ENTERPRISE FUNDS				
Solid Waste				
2015 STFL Revenue Loan	3,336,282	615,998	-	2,720,284
2016 STFL Revenue Loan	<u>4,935,353</u>	<u>748,797</u>	<u>-</u>	<u>4,186,556</u>
Total Solid Waste	8,271,635	1,364,795	-	6,906,840
Hillview Terrace				
2010A Refunding	<u>1,335,000</u>	<u>1,335,000</u>	<u>1,215,000</u>	<u>1,215,000</u>
Total Solid Waste	1,335,000	1,335,000	1,215,000	1,215,000
Lakeview Campus				
2017 A GO Debt	<u>14,995,000</u>	<u>610,000</u>	<u>-</u>	<u>14,385,000</u>
Total Lakeview Campus	14,995,000	610,000	-	14,385,000
TOTAL ENTERPRISE FUND DEBT	<u>24,601,635</u>	<u>3,309,795</u>	<u>1,215,000</u>	<u>22,506,840</u>
GRAND TOTAL COUNTY DEBT	<u>\$ 76,991,635</u>	<u>\$ 13,604,795</u>	<u>\$ 11,365,000</u>	<u>\$ 75,966,840</u>

**LA CROSSE COUNTY, WISCONSIN
Management’s Discussion and Analysis (Unaudited)**

December 31, 2021

The County maintains an “Aa1” rating from Moody’s Investors Services for general obligation debt. The total principal on debt, by project, is shown in the chart below.

Further details of the County’s long-term debt activity can be found in Note 8 to the financial statements.



Request for Information

This financial report is designed to provide a general overview of the County’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the La Crosse County Finance Department, 212 6th Street North, Room 2500, La Crosse, WI 54601.

This Page Was Intentionally Left Blank

BASIC FINANCIAL STATEMENTS



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION**

December 31, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments	\$ 72,555,622	\$ 23,219,378	\$ 95,775,000	\$ 1,665,814
Receivables (net of allowance for uncollectibles)	61,419,164	3,495,409	64,914,573	620,028
Internal balances	659,309	(659,309)	-	-
Inventories and prepayments	1,951,755	142,618	2,094,373	-
Other assets	626,083	252,444	878,527	-
Restricted cash and investments	13,790,144	9,670,208	23,460,352	13,536
Restricted net pension asset	16,213,375	3,292,228	19,505,603	1,581,567
Capital assets not being depreciated:				
Construction in progress	6,902,409	800,380	7,702,789	-
Land	3,646,015	943,173	4,589,188	-
Intangibles	3,399,391	-	3,399,391	-
Capital assets being depreciated:				
Land improvements	5,880,062	39,590,106	45,470,168	-
Buildings	89,841,569	28,745,679	118,587,248	-
Machinery and equipment	31,649,323	8,877,107	40,526,430	-
Infrastructure	132,266,140	-	132,266,140	-
Intangibles	6,392,098	370,695	6,762,793	-
Accumulated depreciation	(125,950,975)	(45,208,343)	(171,159,318)	-
Total Assets	<u>321,241,484</u>	<u>73,531,773</u>	<u>394,773,257</u>	<u>3,880,945</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension	25,953,304	6,031,057	31,984,361	2,747,392
Xcel contract	-	937,459	937,459	-
Unamortized loss on debt refunding	-	103,974	103,974	-
Post employment benefit	80,244	-	80,244	-
Total Deferred Outflows of Resources	<u>26,033,548</u>	<u>7,072,490</u>	<u>33,106,038</u>	<u>2,747,392</u>
LIABILITIES				
Accounts payable and other current liabilities	8,872,042	2,786,479	11,658,521	797,760
Claims payable	2,063,524	461,056	2,524,580	-
Liabilities payable from restricted assets	895,024	13,953	908,977	13,536
Unearned revenue	11,100,731	71,301	11,172,032	152
Accrued interest	304,123	347,564	651,687	-
Long-Term Liabilities:				
Compensated absences - current	2,755,759	566,725	3,322,484	-
Compensated absences - noncurrent	7,035,880	-	7,035,880	-
Other post employment benefit liability-noncurrent	3,021,393	-	3,021,393	-
Bonds and notes payable - current	6,290,021	2,263,304	8,553,325	-
Bonds and notes payable - noncurrent	49,358,597	21,315,300	70,673,897	-
Landfill post-closure costs - current	30,091	13,031	43,122	-
Landfill post-closure costs - noncurrent	380,307	8,768,437	9,148,744	-
Total Liabilities	<u>92,107,492</u>	<u>36,607,150</u>	<u>128,714,642</u>	<u>811,448</u>
DEFERRED INFLOWS OF RESOURCES				
Subsequent year property tax levy	36,613,795	180,497	36,794,292	-
Pension	35,180,661	7,950,948	43,131,609	3,154,486
Post employment benefit	1,691,660	-	1,691,660	-
Total Deferred Inflows of Resources	<u>73,486,116</u>	<u>8,131,445</u>	<u>81,617,561</u>	<u>3,154,486</u>
NET POSITION				
Net investment in capital assets	98,295,503	12,465,758	110,761,261	-
Restricted for:				
Debt service	309,941	-	309,941	-
Elderly programs	246,292	-	246,292	-
Land records	307,175	-	307,175	-
Business fund	8,809,513	-	8,809,513	-
Human service programs	2,494,574	-	2,494,574	-
Environmental programs	73,464	-	73,464	-
Library programs	578,865	-	578,865	-
Urban transportation	186,387	-	186,387	-
Special jail assessments	48,747	-	48,747	-
Dog licenses	1,000	-	1,000	-
Pensions	16,213,375	3,292,228	19,505,603	1,581,567
Other purposes	31,435	-	31,435	-
Unrestricted	54,085,153	20,107,682	74,192,835	1,080,836
Total Net Position	<u>\$ 181,681,424</u>	<u>\$ 35,865,668</u>	<u>\$ 217,547,092</u>	<u>\$ 2,662,403</u>

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2021

	Program Revenues			
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
PRIMARY GOVERNMENT				
GOVERNMENTAL ACTIVITIES				
General government	\$ 9,021,022	\$ 2,476,121	\$ 591,540	\$ -
Public safety	18,244,803	1,675,917	323,646	-
Public works	11,755,655	3,776,994	1,753,191	2,321,702
Health and human services	55,002,182	14,030,223	30,924,303	-
Culture, recreation and education	3,705,231	981,015	138,481	5,000
Conservation and development	4,965,788	462,721	3,020,179	-
Interest on long-term debt	1,415,297	-	-	-
Total governmental activities	104,109,978	23,402,991	36,751,340	2,326,702
BUSINESS TYPE ACTIVITIES				
Hillview Health Care Center	9,697,077	8,323,168	1,945,879	-
Lakeview Nursing Home Facility	1,035,586	1,280,294	-	-
Solid Waste	12,560,847	13,592,297	-	-
Apartments and assisted living facilities	5,030,774	6,120,461	219,803	-
Household hazardous waste disposal services	431,480	350,177	-	-
Total business type activities	28,755,764	29,666,397	2,165,682	-
TOTAL PRIMARY GOVERNMENT	\$ 132,865,742	\$ 53,069,388	\$ 38,917,022	\$ 2,326,702
COMPONENT UNIT				
Mississippi Valley Health Services	\$ 7,302,462	\$ 7,124,800	\$ 1,143,596	\$ -

GENERAL REVENUES

Property taxes
Sales taxes
Other taxes
Grants and contributions, not restricted to specific programs
Investment earnings (losses) and interest on delinquent taxes
Gain on disposal of property and equipment
Total general revenues

CHANGE IN NET POSITION

NET POSITION, BEGINNING OF YEAR

NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2021

**Net (Expenses) Revenues and
Changes in Net Position**

Primary Government			
Governmental Activities	Business Type Activities	Total	Component Unit
\$ (5,953,361)	\$ -	\$ (5,953,361)	\$ -
(16,245,240)	-	(16,245,240)	-
(3,903,768)	-	(3,903,768)	-
(10,047,656)	-	(10,047,656)	-
(2,580,735)	-	(2,580,735)	-
(1,482,888)	-	(1,482,888)	-
(1,415,297)	-	(1,415,297)	-
(41,628,945)	-	(41,628,945)	-
-	571,970	571,970	-
-	244,708	244,708	-
-	1,031,450	1,031,450	-
-	1,309,490	1,309,490	-
-	(81,303)	(81,303)	-
-	3,076,315	3,076,315	-
(41,628,945)	3,076,315	(38,552,630)	-
-	-	-	965,934
36,305,525	174,648	36,480,173	-
15,657,528	-	15,657,528	-
228,636	-	228,636	-
4,591,168	-	4,591,168	-
424,422	(98,098)	326,324	12
96,328	25,100	121,428	-
57,303,607	101,650	57,405,257	12
15,674,662	3,177,965	18,852,627	965,946
166,006,762	32,687,703	198,694,465	1,696,457
\$ 181,681,424	\$ 35,865,668	\$ 217,547,092	\$ 2,662,403

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2021

	General Fund	Human Services Fund	Business Fund	American Rescue Plan Act Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	\$ 33,870,026	\$ 15,502,961	\$ 393,635	\$ -	\$ 614,064	\$ 4,908,309	\$ 55,288,995
Restricted cash and investments	-	2,298,140	-	10,778,924	-	483,862	13,560,926
Receivables (net of allowance for uncollectibles)	16,823,674	19,166,730	9,039,711	10,885	6,452,172	4,959,809	56,452,981
Due from other funds	57,232	-	-	-	-	-	57,232
Advance to other funds	657,046	-	-	-	-	-	657,046
Inventories and prepayments	611,367	10,027	-	-	-	79,214	700,608
TOTAL ASSETS	\$ 52,019,345	\$ 36,977,858	\$ 9,433,346	\$ 10,789,809	\$ 7,066,236	\$ 10,431,194	\$ 126,717,788
LIABILITIES							
Accounts payable and other current liabilities	\$ 3,707,829	\$ 3,647,480	\$ 226,771	\$ -	\$ -	\$ 409,597	\$ 7,991,677
Liabilities payable from restricted assets	-	895,024	-	-	-	-	895,024
Due to other funds	70,014	33,138	5,346	-	-	2,500	110,998
Advances from other funds	-	-	49,623	-	-	-	49,623
Unearned revenues	69,187	2,776	-	10,875,171	-	149,726	11,096,860
Total liabilities	3,847,030	4,578,418	281,740	10,875,171	-	561,823	20,144,182
DEFERRED INFLOWS OF RESOURCES							
Subsequent year property tax levy	9,226,053	12,727,532	-	-	6,452,172	4,388,884	32,794,641
Unavailable revenue-client services and taxpayers	622,345	71,378	-	-	-	-	693,723
Unavailable revenue-loan and vendor repayments	826,989	-	8,616,145	-	-	-	9,443,134
Total deferred inflows of resources	10,675,387	12,798,910	8,616,145	-	6,452,172	4,388,884	42,931,498
FUND BALANCES							
Nonspendable	3,115,430	10,027	-	-	-	79,214	3,204,671
Restricted	217,822	2,590,877	193,368	-	614,064	1,569,638	5,185,769
Committed	1,503,751	16,999,626	342,093	-	-	3,831,635	22,677,105
Assigned	7,823,775	-	-	-	-	-	7,823,775
Unassigned (deficit)	24,836,150	-	-	(85,362)	-	-	24,750,788
Total fund balances	37,496,928	19,600,530	535,461	(85,362)	614,064	5,480,487	63,642,108
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 52,019,345	\$ 36,977,858	\$ 9,433,346	\$ 10,789,809	\$ 7,066,236	\$ 10,431,194	\$ 126,717,788

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION**

December 31, 2021

Total Fund Balances - Governmental Funds	\$	63,642,108
--	----	------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		63,546,937
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(53,460,000)
Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements.		(2,188,618)
Interest is not accrued at the fund level, but rather is recognized as an expenditure when due.		(304,122)
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets and liabilities of the internal service funds include items relating to the governmental funds.		103,873,424
Loan funds have unavailable revenue in the fund statements.		8,616,144
Receivables that are not available to pay for current period expenditures, and therefore are recorded as deferred inflows in the fund statements.		1,520,712
Liability for post-closure costs for the old landfill are not recorded as a liability on the fund statements.		(410,398)
Compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(9,536,618)
The net pension liability and related deferred outflows and deferred inflows used in governmental activities are not financial resources and therefore are not reported in governmental funds.		6,381,855

Total Net Position - Governmental Activities	\$	<u><u>181,681,424</u></u>
--	----	---------------------------

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended December 31, 2021

	General Fund	Human Service Fund	Business Fund	American Rescue Plan Act Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 25,430,624	\$ 12,719,532	\$ -	\$ -	\$ 6,785,192	\$ 4,267,241	\$ 49,202,589
Intergovernmental revenues	7,216,809	28,434,335	2,450,197	586,441	-	3,116,491	41,804,273
Licenses and permits	311,943	-	-	-	-	759,350	1,071,293
Fines, forfeits and penalties	265,613	-	-	-	-	89,032	354,645
Public charges for services	3,438,801	11,064,363	-	-	-	372,603	14,875,767
Intergovernmental charges for services	2,723,492	2,547,559	-	-	-	12,073	5,283,124
Miscellaneous revenues (losses)	423,556	256,300	767,321	(85,362)	-	157,251	1,519,066
Total revenues	<u>39,810,838</u>	<u>55,022,089</u>	<u>3,217,518</u>	<u>501,079</u>	<u>6,785,192</u>	<u>8,774,041</u>	<u>114,110,757</u>
EXPENDITURES							
Current:							
General government	11,662,627	-	-	-	-	-	11,662,627
Public safety	15,964,519	1,755,879	-	-	-	93,975	17,814,373
Public works	-	-	-	-	-	27,263	27,263
Health and human services	2,510,756	47,531,817	-	586,441	-	5,475,205	56,104,219
Culture, recreation and education	1,375,327	-	-	-	-	2,235,687	3,611,014
Conservation and development	2,495,872	-	3,002,678	-	-	216,195	5,714,745
Miscellaneous	60,864	-	-	-	-	-	60,864
Debt service:							
Principal	-	-	610,000	-	9,685,000	-	10,295,000
Interest and other charges	-	-	17,905	-	1,469,614	-	1,487,519
Debt issue costs	55,000	-	2,170	-	66,814	-	123,984
Capital outlay	1,393,884	-	-	-	-	114,485	1,508,369
Total expenditures	<u>35,518,849</u>	<u>49,287,696</u>	<u>3,632,753</u>	<u>586,441</u>	<u>11,221,428</u>	<u>8,162,810</u>	<u>108,409,977</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,291,989</u>	<u>5,734,393</u>	<u>(415,235)</u>	<u>(85,362)</u>	<u>(4,436,236)</u>	<u>611,231</u>	<u>5,700,780</u>
OTHER FINANCING SOURCES (USES)							
Long-term debt issued	7,755,000	-	-	-	-	-	7,755,000
Sale of capital assets	35,545	-	3,250	-	-	14,973	53,768
Bond premium	-	-	-	-	292,540	-	292,540
Refunding bonds issued	-	-	365,000	-	3,245,000	-	3,610,000
Transfers in	-	-	161,415	-	890,000	-	1,051,415
Transfers out	(10,251,415)	-	-	-	-	-	(10,251,415)
Total other financing sources (uses)	<u>(2,460,870)</u>	<u>-</u>	<u>529,665</u>	<u>-</u>	<u>4,427,540</u>	<u>14,973</u>	<u>2,511,308</u>
Net change in fund balances	1,831,119	5,734,393	114,430	(85,362)	(8,696)	626,204	8,212,088
FUND BALANCES, BEGINNING	<u>35,665,809</u>	<u>13,866,137</u>	<u>421,031</u>	<u>-</u>	<u>622,760</u>	<u>4,854,283</u>	<u>55,430,020</u>
FUND BALANCES (DEFICIT), ENDING	<u>\$ 37,496,928</u>	<u>\$ 19,600,530</u>	<u>\$ 535,461</u>	<u>\$ (85,362)</u>	<u>\$ 614,064</u>	<u>\$ 5,480,487</u>	<u>\$ 63,642,108</u>

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Year Ended December 31, 2021

Net changes in fund balances - total governmental funds	\$	8,212,088
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital asset purchases.		
Depreciation expense		3,463,826
Capital outlay expenditure		(1,508,369)
Capital outlay amount not capitalized		253,811
Current expenditures capitalized		<u>(203,239)</u>
		(2,026,119)
Gain on sale of property is recorded in the statement of activities, while on the governmental fund the gross sales price is reported. The total of the sale prices (\$93,828) of capital assets and the gain on sale (\$114,456) is the net book value of capital assets removed.		
		20,628
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the statement of net position.		
		10,295,000
The issuance of long term debt is an other financing source in the governmental funds, but the issuance increases long term liabilities in the statement of net position.		
		(11,365,000)
Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements.		
		7,321
Interest is not accrued at the fund level.		
		72,222
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. This amount represents the current year change in net position from the internal service funds allocated to the governmental funds.		
		9,439,109
Governmental funds report economic loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements.		
		451,930
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements.		
		(2,880,171)
Long-term closure costs for the old landfill are not recorded as an expense in the fund statements.		
		28,056
Compensated absences do not require the use of current financial resources and therefore are not reported as an expenditures in the governmental funds.		
		(1,135,608)
The adjustment of the net pension asset or liability and related deferred outflows and deferred inflows do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
		<u>4,555,206</u>
Change in Net Position of Governmental Activities	\$	<u><u>15,674,662</u></u>

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

December 31, 2021

	Business-type Activities- Enterprise Funds				Governmental Activities	
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 4,503,249	\$ 6,311,341	\$ 2,085,775	\$ 5,863,721	\$ 18,764,086	\$ 21,631,855
Restricted cash and cash equivalents	6,830	-	-	7,123	13,953	-
Restricted investments	-	-	-	-	-	370,619
Receivables (net of allowance for uncollectibles)	823,162	1,138,824	795,425	607,340	3,364,751	5,081,361
Due from other funds	-	-	-	-	-	500,895
Inventories and prepayments	101,104	21,095	-	20,419	142,618	1,251,146
Total current assets	<u>5,434,345</u>	<u>7,471,260</u>	<u>2,881,200</u>	<u>6,498,603</u>	<u>22,285,408</u>	<u>28,835,876</u>
Noncurrent assets						
Restricted investments	-	9,604,919	-	-	9,604,919	-
Receivables (net of allowance for uncollectibles)	-	15,480	-	-	15,480	-
Other assets	-	-	-	-	-	193,491
Investment in WMMIC	-	-	-	-	-	685,036
Restricted net pension asset	2,206,400	184,227	-	901,601	3,292,228	1,337,757
Capital Assets:						
Land	19,562	920,064	3,203	344	943,173	445,024
Land improvements	260,374	39,108,525	27,389	193,818	39,590,106	1,249,897
Buildings	3,812,655	1,745,081	16,538,305	6,649,638	28,745,679	5,199,849
Machinery and equipment	5,562,143	655,100	1,550,227	1,109,637	8,877,107	18,602,244
Infrastructure	-	-	-	-	-	131,255,346
Intangibles	251,208	19,086	100,401	-	370,695	3,607,891
Construction in progress	34,886	724,827	-	40,667	800,380	6,788,592
Less accumulated depreciation	(8,863,251)	(29,035,994)	(3,276,494)	(4,032,604)	(45,208,343)	(76,669,748)
Total capital assets - net	<u>1,077,577</u>	<u>14,136,689</u>	<u>14,943,031</u>	<u>3,961,500</u>	<u>34,118,797</u>	<u>90,479,095</u>
Total noncurrent assets	<u>3,283,977</u>	<u>23,941,315</u>	<u>14,943,031</u>	<u>4,863,101</u>	<u>47,031,424</u>	<u>92,695,379</u>
Total Assets	<u>8,718,322</u>	<u>31,412,575</u>	<u>17,824,231</u>	<u>11,361,704</u>	<u>69,316,832</u>	<u>121,531,255</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension	4,374,656	329,344	-	1,327,057	6,031,057	2,113,108
Xcel contract	-	937,459	-	-	937,459	-
Unamortized loss on debt refunding	-	103,974	-	-	103,974	-
Post employment benefits	-	-	-	-	-	80,244
Total Deferred Outflows of Resources	<u>4,374,656</u>	<u>1,370,777</u>	<u>-</u>	<u>1,327,057</u>	<u>7,072,490</u>	<u>2,193,352</u>

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

December 31, 2021

	Business-type Activities- Enterprise Funds				Governmental Activities	
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
LIABILITIES						
Current liabilities						
Accounts payable and other current liabilities	\$ 346,750	\$ 2,199,618	\$ -	\$ 230,080	\$ 2,776,448	\$ 890,396
Claims payable	-	-	-	-	-	2,524,580
Other liabilities payable from restricted assets	6,830	-	-	7,123	13,953	-
Due to other funds	85,581	-	-	52,089	137,670	309,459
Unearned revenues	-	49,950	-	21,351	71,301	3,871
Accrued interest	-	210,431	135,147	1,986	347,564	-
Current portion of bonds and notes payable	-	1,417,515	708,988	136,801	2,263,304	-
Compensated absences	407,969	37,452	-	121,304	566,725	255,021
Current portion of landfill closure cost liability	-	13,031	-	-	13,031	-
Total current liabilities	<u>847,130</u>	<u>3,927,997</u>	<u>844,135</u>	<u>570,734</u>	<u>6,189,996</u>	<u>3,983,327</u>
Noncurrent liabilities						
Advances from other funds	-	-	-	607,423	607,423	-
Bonds and notes payable	-	5,489,325	14,733,833	1,092,142	21,315,300	-
Other post employment benefit liability	-	-	-	-	-	3,021,393
Landfill closure cost liability	-	8,768,437	-	-	8,768,437	-
Total noncurrent liabilities	<u>-</u>	<u>14,257,762</u>	<u>14,733,833</u>	<u>1,699,565</u>	<u>30,691,160</u>	<u>3,021,393</u>
Total Liabilities	<u>847,130</u>	<u>18,185,759</u>	<u>15,577,968</u>	<u>2,270,299</u>	<u>36,881,156</u>	<u>7,004,720</u>
DEFERRED INFLOWS OF RESOURCES						
Subsequent year property tax levy	-	-	-	180,497	180,497	3,819,154
Pension	5,544,002	482,897	-	1,924,049	7,950,948	2,846,702
Post employment benefits	-	-	-	-	-	1,691,660
Total Deferred Inflows of Resources	<u>5,544,002</u>	<u>482,897</u>	<u>-</u>	<u>2,104,546</u>	<u>8,131,445</u>	<u>8,357,516</u>
NET POSITION						
Net investment in capital assets	1,063,848	9,858,534	(499,790)	2,043,166	12,465,758	90,032,184
Restricted for:						
Net pension asset	2,206,400	184,227	-	901,601	3,292,228	1,337,757
Unrestricted	3,431,598	4,071,935	2,746,053	5,369,149	15,618,735	16,992,430
Total Net Position	<u>\$ 6,701,846</u>	<u>\$ 14,114,696</u>	<u>\$ 2,246,263</u>	<u>\$ 8,313,916</u>	<u>31,376,721</u>	<u>\$ 108,362,371</u>
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time					<u>4,488,947</u>	
NET POSITION OF BUSINESS - TYPE ACTIVITIES					<u>\$ 35,865,668</u>	

The notes to the basic statements are an integral part of this statement.

This Page Was Intentionally Left Blank

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS**

Year Ended December 31, 2021

	Business-type Activities- Enterprise Funds				Governmental Activities	
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES						
Public charges for services	\$ 7,743,536	\$ 13,508,096	\$ -	\$ 6,176,926	\$ 27,428,558	\$ 5,589,341
Intergovernmental grants and fees	356,902	25,540	795,425	241,218	1,419,085	-
Interdepartmental revenues	195,286	-	484,617	-	679,903	13,346,036
Miscellaneous revenues	27,444	58,661	252	52,494	138,851	123,478
Total operating revenues	<u>8,323,168</u>	<u>13,592,297</u>	<u>1,280,294</u>	<u>6,470,638</u>	<u>29,666,397</u>	<u>19,058,855</u>
OPERATING EXPENSES						
Personnel services	7,314,637	608,590	-	3,402,374	11,325,601	-
Contractual services	423,990	7,282,379	-	251,862	7,958,231	-
Construction and maintenance	-	-	-	-	-	6,659,013
General and administrative services	475,629	213,512	-	776,798	1,465,939	2,656,631
Post employment benefit	-	-	-	-	-	(93,821)
Claims	-	-	-	-	-	12,411,523
Materials and supplies	803,639	8,059	-	422,362	1,234,060	-
Utilities	203,310	74,290	-	188,301	465,901	-
Depreciation/amortization	208,377	1,105,558	555,161	233,680	2,102,776	4,211,729
Other services and charges	332,509	2,878,380	-	107,246	3,318,135	-
Total operating expenses	<u>9,762,091</u>	<u>12,170,768</u>	<u>555,161</u>	<u>5,382,623</u>	<u>27,870,643</u>	<u>25,845,075</u>
Operating income (loss)	<u>(1,438,923)</u>	<u>1,421,529</u>	<u>725,133</u>	<u>1,088,015</u>	<u>1,795,754</u>	<u>(6,786,220)</u>
NONOPERATING REVENUES (EXPENSES)						
Property taxes	-	-	-	174,648	174,648	3,569,154
Intergovernmental revenues	1,945,879	-	-	196,860	2,142,739	1,753,191
Investment earnings (losses)	842	(100,402)	-	7	(99,553)	8,843
Interest expense	-	(323,175)	(548,213)	(88,813)	(960,201)	-
Finance charges	-	-	(1,200)	(2,250)	(3,450)	-
Debt issue costs	-	-	-	(16,025)	(16,025)	-
Amortization of debt (discount) or premium	-	-	68,988	(838)	68,150	-
Rebates	-	-	-	22,943	22,943	-
Contribution to other government	-	-	-	-	-	(548,502)
Gain (loss) on disposal of property and equipment	-	(73,131)	-	25,100	(48,031)	21,932
Total nonoperating revenues (expenses)	<u>1,946,721</u>	<u>(496,708)</u>	<u>(480,425)</u>	<u>311,632</u>	<u>1,281,220</u>	<u>4,804,618</u>
Income (loss) before transfers and contributions	<u>507,798</u>	<u>924,821</u>	<u>244,708</u>	<u>1,399,647</u>	<u>3,076,974</u>	<u>(1,981,602)</u>
Transfers in	-	-	-	200,000	200,000	9,200,000
Transfers out	-	-	-	(200,000)	(200,000)	-
Capital contributions	-	-	-	-	-	2,321,702
CHANGE IN NET POSITION	<u>507,798</u>	<u>924,821</u>	<u>244,708</u>	<u>1,399,647</u>	<u>3,076,974</u>	<u>9,540,100</u>
NET POSITION, BEGINNING	<u>6,194,048</u>	<u>13,189,875</u>	<u>2,001,555</u>	<u>6,914,269</u>	<u>98,822,271</u>	<u>98,822,271</u>
NET POSITION, ENDING	<u>\$ 6,701,846</u>	<u>\$ 14,114,696</u>	<u>\$ 2,246,263</u>	<u>\$ 8,313,916</u>	<u>\$ 108,362,371</u>	<u>\$ 108,362,371</u>
Adjustment for the net effect of the current year activity between internal service funds and enterprise funds					<u>100,991</u>	
CHANGE IN NET POSITION OF BUSINESS -TYPE ACTIVITIES					<u>\$ 3,177,965</u>	

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended December 31, 2021

	Business-type Activities- Enterprise Funds				Total	Governmental Activities
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds		Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 8,099,026	\$ 13,274,048	\$ 795,677	\$ 6,230,380	\$ 28,399,131	\$ 6,007,392
Receipts from interfund services provided	195,286	-	484,617	-	679,903	13,074,393
Receipts from cash contributions	4,534	-	-	231	4,765	-
Receipts from intergovernmental grants and fees	-	25,540	-	259,701	285,241	-
Other operating cash receipts	22,910	58,661	-	-	81,571	114,491
Payments to suppliers and providers	(1,833,250)	(8,921,899)	-	(1,418,854)	(12,174,003)	(16,508,889)
Payments to employees for salaries and benefits	(7,747,755)	(644,617)	-	(3,651,121)	(12,043,493)	(5,323,965)
Payments for interfund services used	(370,138)	(219,580)	-	(339,060)	(928,778)	(453,679)
Net cash provided by (used for) operating activities	(1,629,387)	3,572,153	1,280,294	1,081,277	4,304,337	(3,090,257)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES						
Contribution to other government	-	-	-	-	-	(548,502)
Principal paid on long-term debt	-	(615,998)	-	-	(615,998)	-
Interest paid	-	(133,451)	-	-	(133,451)	-
Federal and state aids received	1,945,879	-	-	205,985	2,151,864	1,753,191
Receipts from property taxes	-	-	-	174,648	174,648	3,569,154
Net cash provided by (used for) non-capital financing activities	1,945,879	(749,449)	-	380,633	1,577,063	4,773,843
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition and construction of capital assets	(44,077)	(978,813)	(95,572)	(86,747)	(1,205,209)	(11,657,799)
Transfers from other funds	-	-	-	-	-	9,200,000
Proceeds from sales of capital assets	-	-	-	25,100	25,100	61,250
Proceeds from capital contributions	-	-	-	-	-	2,321,702
Rebates	-	-	-	11,472	11,472	-
Payment on advance from other funds	-	-	-	(49,884)	(49,884)	-
Proceeds from long-term debt	-	-	-	1,240,255	1,240,255	-
Payments for finance charges	-	-	(1,200)	(18,275)	(19,475)	-
Principal paid on long-term debt	-	(748,797)	(610,000)	(1,335,000)	(2,693,797)	-
Interest paid	-	(185,076)	(555,839)	(104,207)	(845,122)	-
Net cash used for capital and related financing activities	(44,077)	(1,912,686)	(1,262,611)	(317,286)	(3,536,660)	(74,847)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	842	(96,264)	-	6	(95,416)	8,843
Redemption of investments	-	96,264	-	-	96,264	-
Net cash provided by investing activities	842	-	-	6	848	8,843
NET INCREASE IN CASH AND CASH EQUIVALENTS	273,257	910,018	17,683	1,144,630	2,345,588	1,617,582
CASH AND CASH EQUIVALENTS, BEGINNING	4,236,822	5,401,323	2,068,092	4,726,214	16,432,451	20,014,273
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 4,510,079</u>	<u>\$ 6,311,341</u>	<u>\$ 2,085,775</u>	<u>\$ 5,870,844</u>	<u>\$ 18,778,039</u>	<u>\$ 21,631,855</u>

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended December 31, 2021

	Business-type Activities- Enterprise Funds				Governmental Activities	
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES						
Operating income (loss)	\$ (1,438,923)	\$ 1,421,529	\$ 725,133	\$ 1,088,015	\$ 1,795,754	\$ (6,786,220)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation expense	208,377	1,105,558	555,161	233,680	2,102,776	4,211,729
Amortization	-	535,691	-	-	535,691	-
(Increase) Decrease receivables	2,019	(248,518)	-	4,053	(242,446)	33,433
(Increase) Decrease due from other funds	-	-	-	-	-	(271,643)
(Increase) Decrease inventories and prepayments	(17,713)	24,306	-	(15,502)	(8,909)	44,085
(Increase) Decrease other assets	-	-	-	-	-	(107,574)
(Increase) Decrease retention deposit	-	-	-	-	-	(106,295)
(Increase) Decrease pension related amounts	(441,296)	(38,103)	-	(259,412)	(738,811)	(379,046)
Increase (Decrease) accounts payable and other current liabilities	36,789	531,130	-	20,652	588,571	35,135
Increase (Decrease) claims payable	-	-	-	-	-	(13,683)
Increase (Decrease) due to other funds	18,122	-	-	(14,344)	3,778	295,949
Increase (Decrease) unearned revenue	-	14,100	-	8,141	22,241	3,871
Increase (Decrease) compensated absences	3,238	(1,318)	-	15,994	17,914	1,914
Increase (Decrease) other post employment benefit related amounts	-	-	-	-	-	(51,912)
Increase (Decrease) landfill closure cost liability	-	227,778	-	-	227,778	-
Total adjustments	(190,464)	2,150,624	555,161	(6,738)	2,508,583	3,695,963
Net cash provided by (used for) operating activities	\$ (1,629,387)	\$ 3,572,153	\$ 1,280,294	\$ 1,081,277	\$ 4,304,337	\$ (3,090,257)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Solid Waste also acquired capital assets during 2021 through accounts payable. \$91,600 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
 County Highway acquired capital assets during 2021 through accounts payable. \$446,911 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
 Hillview Health Care Center acquired capital assets during 2021 through accounts payable. \$13,729 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
 Robert G. Carroll Heights Apartments acquired capital assets during 2021 through accounts payable. \$16,317 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
 Household Hazardous Materials acquired capital assets during 2021 through accounts payable. \$13,765 of capital asset purchases remained in the outstanding accounts payable balance at year-end.

**RECONCILIATION OF CASH AND CASH EQUIVALENTS
PER COMBINED STATEMENT OF CASH FLOWS
TO STATEMENT OF NET POSITION**

Unrestricted, January 1, 2021	\$ 4,226,561	\$ 5,401,323	\$ 2,068,092	\$ 4,717,167	\$ 16,413,143	\$ 20,014,273
Restricted, January 1, 2021	10,261	-	-	9,047	19,308	-
Total	4,236,822	5,401,323	2,068,092	4,726,214	16,432,451	20,014,273
Net increase in cash and cash equivalents	273,257	910,018	17,683	1,144,630	2,345,588	1,617,582
Total	\$ 4,510,079	\$ 6,311,341	\$ 2,085,775	\$ 5,870,844	\$ 18,778,039	\$ 21,631,855
Unrestricted, December 31, 2021	\$ 4,503,249	\$ 6,311,341	\$ 2,085,775	\$ 5,863,721	\$ 18,764,086	\$ 21,631,855
Restricted, December 31, 2021	6,830	-	-	7,123	13,953	-
Total	\$ 4,510,079	\$ 6,311,341	\$ 2,085,775	\$ 5,870,844	\$ 18,778,039	\$ 21,631,855

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

DECEMBER 31, 2021

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 754,162
Receivables	37,422
Inventories and prepayments	2,280
Total Assets	793,864
 LIABILITIES	
Accounts payable and other current liabilities	715,595
Total Liabilities	715,595
 NET POSITION	
Restricted for other governments or organizations	78,269
Total Net Position	\$ 78,269

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

YEAR ENDED DECEMBER 31, 2021

	Custodial Funds
ADDITIONS	
Federal and State aid	\$ 108,281
Intergovernmental revenue	40,745
Fine and forfeiture collections	4,180,590
Property Tax Collections	49,727,045
Contributions:	
Inmate funds	316,044
Total Additions	54,372,705
DEDUCTIONS	
Salary and fringe payments to employees	78,071
Payments of funds to other governments	26,566
Purchase of materials and supplies	28,314
Administrative expenses	31,418
Remittance of fines and forfeitures	4,180,590
Property Tax Collections	49,727,045
Distribution of inmate funds	316,044
Total Deductions	54,388,048
CHANGE IN FIDUCIARY NET POSITION	(15,343)
NET POSITION, BEGINNING OF YEAR	93,612
NET POSITION, END OF YEAR	\$ 78,269

The notes to the basic financial statements are an integral part of this statement.

This Page Was Intentionally Left Blank

NOTES TO BASIC FINANCIAL STATEMENTS



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

INDEX TO NOTES TO BASIC FINANCIAL STATEMENTS

	PAGE
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	65
A. Reporting Entity	65
B. Government-wide and Fund Financial Statements.....	65
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	68
D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balance.....	69
1. Cash and Investments.....	69
2. Receivables.....	70
3. Inventories and Prepayments	70
4. Restricted Assets	70
5. Capital Assets	71
6. Deferred Outflows of Resources.....	71
7. Employees' Retirement System.....	72
8. Compensated Absences.....	72
9. Long-Term Obligations.....	72
10. Claims and Judgments.....	72
11. Deferred Inflows of Resources.....	72
12. Net Position and Fund Balance Classifications	73
13. Other Post-Employment Benefits (OPEB)	73
2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY	74
A. Budgetary Information.....	74
B. Excess Expenditures and Other Financing Uses over Appropriations.....	74
C. Limitations on the County's Tax Levy Rate and Its Ability to Issue New Debt	74
3. CASH AND INVESTMENTS	75
A. Interest Rate Risk	77
B. Credit Risk	78
C. Custodial Credit Risk.....	79
D. Concentration of Credit Risk	79
4. RECEIVABLES.....	80
5. RESTRICTED ASSETS.....	82
6. CAPITAL ASSETS.....	83
7. INTERFUND RECEIVABLES/PAYABLES, ADVANCES, AND TRANSFERS.....	85
8. LONG-TERM OBLIGATIONS.....	87
9. LEASE DISCLOSURES.....	90
10. NET POSITION / FUND BALANCE.....	91
11. EMPLOYEES' RETIREMENT SYSTEM.....	94
12. OTHER POST-EMPLOYMENT BENEFITS - OPEB.....	98
13. SELF FUNDED INSURANCE AND RISK MANAGEMENT.....	102

INDEX TO NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

	PAGE
14. COMPONENT UNIT – MISSISSIPPI VALLEY HEALTH SERVICES COMMISSION.....	104
15. LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS.....	105
16. DEFERRED COMPENSATION PLAN.....	106
17. COMMITMENTS, CONTINGENCIES AND SUBSEQUENT EVENTS.....	106
18. RELATED PARTY TRANSACTIONS.....	106
19. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS	107

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of La Crosse County conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report includes all of the funds of La Crosse County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. This report does not contain any blended component units.

Discretely Presented Component Unit

The government-wide financial statements include the Mississippi Valley Health Services (MVHS) as a discretely presented component unit. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the elderly and developmentally disabled. MVHS is governed by thirteen counties, including La Crosse County, each who appoint one member by the respective participating counties. In addition, La Crosse County Board exercises its will by appointing two additional members to MVHS who must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

Additional information is presented in Note 14. Separately issued financial statements of MVHS may be obtained from the MVHS office.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or segment. The County does not allocate the full indirect expense to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or nonmajor funds within the governmental and enterprise statements. An emphasis is placed on major funds within the governmental and enterprise categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

1. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
2. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
3. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental and enterprise funds:

Major Governmental Funds

General Fund – Accounts for the County’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – Accounts for services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, aging & disability resources, justice support, family & children’s, and economic support. Revenues are received through property taxes, Federal and State grants, intergovernmental charges, public charges, and miscellaneous donations.

Business Special Revenue Fund – Accounts for loans provided to businesses within the County to promote economic development, loans provided to residents throughout a thirteen-county area for the rehabilitation of their homes and down-payment assistance, the development of the Lakeview Business Park, and the operations of the SMRT transportation program. Revenues are received through state and federal grants, contributions, and principal and interest repayments on loans.

American Rescue Plan Act Special Revenue Fund – Accounts for the accumulation of resources and the payment of costs associated with the American Rescue Plan Act which was passed by the federal government on March 11, 2021 to respond to the COVID-19 public health emergency. Funding is provided through the American Rescue Plan Act.

Debt Service Fund – Accounts for the accumulation of resources for, and the payment of, general obligation debt principal, interest and related costs. Funding is provided through property taxes.

Major Enterprise Funds

Hillview Health Care Center Fund – Accounts for the operations of the skilled nursing facilities for aged and disabled residents.

Solid Waste Fund – Accounts for the operations of the solid waste disposal system servicing the County.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Lakeview Nursing Home Facility Fund – Accounts for capital assets of Lakeview Nursing Home Facility which is leased to Mississippi Valley Health Services Commission.

The County reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditure for specified purposes other than debt service or capital projects.

Land Record Assessment Fund – Accounts for the activity in conjunction with computerized land information created by the County.

Special Jail Assessment Fund – Accounts for the portion of traffic violations collected by the Clerk of Courts which are restricted for law enforcement use.

Library Fund – Accounts for the operations of the County Library System.

Old Landfill Fund – Accounts for the current costs associated with post-closure care of the old landfill.

Estate Donation Fund – Accounts for monies bequeathed to the County Aging Unit to be used for services provided to elderly residents of the County.

Health Fund – Accounts for the costs of health services provided to residents of the County.

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Robert G. Carroll Heights Apartments Fund – Accounts for the operations of the County-owned apartment complex for the aged.

Hillview Terrace Fund - Accounts for the operations of the County-owned community based residential facility.

The Oaks Fund – Accounts for the operations of the County-owned secure facility offering specialized service in treating and stabilizing older adults with dementia.

Neshonoc Manor Fund – Accounts for the operations of the County-owned community based residential facility for people with physical, cognitive, and mental health challenges.

Regent Manor Fund – Accounts for the operations of the County-owned adult family home for people with disabilities.

Maplewood CBRF Fund – Accounts for the operations of the County-owned community based residential facility.

Ravenwood Nursing Home Fund – Accounts for the operations of the County-owned certified nursing home for people with severe behavioral problems.

Monarch Manor Fund – Accounts for the operations of the County-owned community based residential facility for people with disabilities.

Household Hazardous Materials Fund – Accounts for the operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In addition, the County reports the following fund types:

Internal Service Funds - used to account for the financing of goods or services provided by one department or custodian to other departments or custodians of the County, or to other governmental units, on a cost-reimbursement basis.

County Highway Fund – Accounts for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments.

Workers Compensation Self-Insurance Fund – Accounts for the accumulation of resources for and payment of workers compensation claims.

Health Self-Insurance Fund – Accounts for the resources for and payment of medical and dental claims.

Liability Self-Insurance Fund – Accounts for the accumulation of resources and payment of claims.

Custodial Funds - used to account for assets held by the County in a trustee capacity or as a custodian for individuals, private organizations, and/or other governmental units.

Circuit Court Fund – Accounts for the collection and payment of fines and forfeitures.

Inmate and Representative Payee Account Fund – Accounts for the jail that is holding money in a custodial capacity for inmates.

Metro Enforcement Group Fund – Accounts for the activities related to the regional drug enforcement task force working for the Federal government.

Property Tax Collections – Accounts for property tax collections from taxpayers on behalf of other municipalities.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government – wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments for client care services from various funds within the County that provide services to other funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Certain federal and state funded grant revenues are considered available if they are collected within 180 days of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and unmatured interest on long-term debt, claims, judgments, compensated absences, post-employment benefits and landfill post-closure expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources. General capital asset acquisitions are reported as expenditures

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and deferred inflows of resources. Amounts received prior to the entitlement period are also recorded as unearned revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred inflows on its governmental funds balance sheet. Deferred inflows arise from taxes levied in the current year that are for subsequent year's operations. For governmental fund financial statements, deferred inflows also arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred inflows is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described for the government-wide financial statements.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balance

1. Cash and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs outlined in Note 3. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment earnings. Investment earnings on commingled investments of various County funds are allocated based on average balances, in accordance with adopted policies.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission,

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, the County's share of the LGIP's assets is reported at fair value substantially equal to the carrying value.

2. Receivables

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred inflows of resources in the accompanying financial statements.

The taxes levied become due as of January 1 of the calendar year. Collections are made through January 31 by each municipal treasurer within the County except the City of La Crosse and directly by the County after that date. The City of La Crosse collects taxes quarterly and settles uncollected taxes with the County on August 15 of each year. Payment dates are full payment by January 31 or partial payments by January 31 and July 31 of each year.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the governmental fund financial statements, advances to other funds are offset equally by nonspendable fund balance, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepayments

All inventories, if material, are recorded at cost, which approximates market, based on the first-in, first-out method using the purchases method of accounting. Proprietary fund inventories are valued at cost based on weighted average. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are consumed, rather than when purchased. Inventory items are not for re-sale. Inventory quantities at December 31 were determined by physical count.

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. Prepaid items of governmental fund types in the fund financial statements are offset by nonspendable fund balance accounts to indicate they do not represent spendable available financial resources.

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Restricted assets consist of cash and investments held in trust for the residents of Hillview Health Care Center, Neshonoc Manor, Regent Manor, Maplewood CBRF, Ravenwood Nursing Home, Monarch Manor, and the self funded liability retention accounts (WMMIC and Workers Compensation). Also included in restricted assets are the deposits required by the Wisconsin Department of Natural Resources for the County's landfill closure and post-closure care costs, and the net pension asset required by GASB 68. The Human Services Fund has restricted assets that consist of cash held in trust for foster care clients, elderly transportation program and for the Western Region for Economic Assistance (WREA) Income Maintenance Consortium. The American Rescue Plan Act Fund has restricted assets that consist of the cash balance of American Rescue Plan Act resources.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

5. Capital Assets

Government – wide Statements

In the government-wide financial statements, property, plant, equipment and infrastructure are accounted for as capital assets. The County defines capital assets as assets with an initial cost of more than \$10,000 for general capital assets and \$100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their acquisition value at the time of acquisition.

Prior to January 2003, infrastructure assets of governmental funds were not capitalized. The County has retroactively reported all network infrastructure acquired by its governmental activities since January 1, 1980.

Additions to and replacements of capital assets are recorded at original cost, which includes material, labor, and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from capital asset accounts.

Depreciation/amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation/amortization reflected in the statement of net position. Depreciation/amortization is provided over the assets estimated useful lives using the straight-line method of depreciation/amortization. The range of estimated useful lives by type of asset is as follows:

Buildings	5 – 40 Years
Land Improvements	5 – 50 Years
Infrastructure	25 – 50 Years
Machinery and equipment	3 – 25 Years
Intangibles	3 – 10 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7. Employees' Retirement System

For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Additional information is found in Note 11.

8. Compensated Absences

County employees generally earn sick leave and vacation at different rates depending upon years of service.

When an employee retires and meets specified requirements, a percentage of the accumulated sick pay up to a maximum of 150 days, is paid out to be used for medical expenses for the employee and or dependents of the employee. The employee may use the foregoing benefit until such time as one of the following occurs:

- a. The employee or dependent is deceased, or
- b. The employee or dependent becomes employed and/or eligible for other comparable hospital and surgical programs from another source.

Compensated absences consist of accrued vacation and accrued sick leave. The general fund is responsible for the accrued sick leave liability for all the funds. Therefore, it is reported as a long-term liability within the governmental activities. Accrued vacation is considered payable within one year, and therefore is reported as a current liability within the applicable governmental activities, business-type activities, or proprietary fund statement of net position.

9. Long-Term Obligations

In the government-wide statements and in the proprietary funds in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business type activities, or proprietary fund statement of net position. The long-term obligations consist primarily of notes and bonds payable, landfill post-closure costs, accrued compensated absences and other post-employment benefit liabilities. Bond premiums and discounts are deferred and amortized over the life of the bond within the government-wide and proprietary fund statements.

In the fund financial statements, governmental funds recognize bond premium and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Issuance costs as well as principal and interest payments are reported as debt service expenditures. Discounts or premiums are reported as financing sources or uses.

10. Claims and Judgments

Claims and judgments are recorded as liabilities in the governmental funds only if they have matured and all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

11. Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

12. Net Position and Fund Balance Classifications

Government – wide Statements

Net Position is classified in three components:

- a. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – Consists of all other amounts that do not meet the definition of “restricted” or “net investment in capital assets.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance classification is based primarily on the extent to which the County is bound to honor constraints on the use of the resources reported in each governmental fund. Proprietary and fiduciary fund net position is classified the same as in the government-wide statements, even though, as previously stated, the latter is excluded from those statements.

See Note 10 for an explanation of the various fund balance and net position descriptions.

13. Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, the county OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Additional information is found in Note 12.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors. The legal level of budgetary control is the function level in the General Fund and total expenditures in all other funds.
5. Department Heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head works jointly with the County Administrator and the Finance Director to develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of unassigned fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

B. Excess Expenditures and Other Financing Uses over Appropriations

Actual expenditures and other financing uses exceeded the total budgeted expenditures and other financing uses (including amendments) for some governmental funds. The schedule of revenues, expenditures and changes in fund balance for all governmental funds is presented in the required supplementary information and supplementary information.

C. Limitations on the County's Tax Levy Rate and Its Ability to Issue New Debt

Wisconsin legislation was passed in 2011 that limits the County's future tax levy. Since then, the County is limited to the prior year tax levy dollar amount (excluding TIF districts), or the percentage change in the County's equalized value due to net new construction. Changes in debt service from one year to the next are generally exempt from this limit. The County is in compliance with the limitation.

The County may exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited general obligation debt, with the following exceptions: (1) refunding debt issues, (2) 75% approval by the County Board, (3) a reasonable expectation that the new debt can be accommodated within the existing tax rate and (4) other exceptions as listed in State Statutes Section 67.045. The County is in compliance with the limitation.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 3 – CASH AND INVESTMENTS

Overview

The County maintains separate and distinct accounts for the following activities: The Health Self-Insurance Fund; Clerk of Court fines, forfeitures, support and alimony and trust accounts; Patient and Client Trust accounts at the Hillview Health Center and Human Services; CDBG block grants; Landfill closure cost reserves; Sheriff and ASCS State aids; and various small restitution accounts. All other bank cash and investments are shared (pooled) among various funds. The following is a schedule of cash and investments as of December 31.

Investment Type	Carrying Value	Statement Balances	Associated Risks
Deposits	\$ 11,738,240	\$ 12,564,972	Custodial credit risk
U.S. Treasury Notes	2,798,565	2,798,565	Interest rate risk, custodial credit risk
U.S. Agency Securities - implicitly guaranteed	38,716,136	38,716,136	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
U.S. Agency Securities - explicitly guaranteed	710,803	710,803	Interest rate risk, custodial credit risk
U.S. Small Business Administration Mortgages	5,378,974	5,378,974	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
Corporate Issues	5,849,371	5,849,371	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
State of Wisconsin Local Government Investment Pool	39,030,670	39,030,670	Credit risk
Mutual Funds - other than bond funds	17,404,603	17,404,603	N/A
Cash on Hand	35,494	-	N/A
Petty Cash	6,008	-	N/A
Total Deposits and Investments	\$ 121,668,864	\$ 122,454,094	

Reconciliation to the Financial Statements

Per statement of net position	
Cash and investments-primary government	\$ 95,775,000
Cash and investments-component unit	1,665,814
Restricted cash and investments-primary government	23,460,352
Restricted cash and investments-component unit	13,536
Per statement of fiduciary net position	
Cash and cash equivalents-custodial funds	754,162
Total cash and investments	\$ 121,668,864

La Crosse County has implemented GASB standards which establish disclosure requirements related to deposit risks: custodial credit risk and disclosure requirements for investment risk: interest rate risk, credit risk, custodial credit risk, and concentrations of credit risk.

Deposits

The County has adopted an investment policy which addresses the collateralization of its funds on deposit. It states that with the passage of Wisconsin Act 25, effective 8/1/1985 there is no longer the overall guarantee of public funds by the State. The state will continue to pledge general purposes revenues under Wisconsin Statutes 20.144 for the payment of losses on public deposits until the balance of the appropriation is exhausted. Public investment of public units of government are insured as follows: all time and savings deposits (which include NOW accounts and money market deposit accounts) are added together and insured up to \$250,000, separately all demand deposit accounts are added together and insured up to \$250,000 by the FDIC. The State's Public Deposit Guarantee Fund, created under Chapter 34 of Wisconsin Statutes protects the depositing municipality against any losses of public funds up to \$400,000. Therefore, collateralization of funds over the insured amount at any one financial institution are required. Funds on deposit must be collateralized by U.S. Treasury Obligations and/or Government Agency Securities. The County's investment policy does not address where the collateralization shall be held or in whose name it shall be held.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

As of December 31, 2021, \$11,786,762 of the County's total bank balances was uninsured and collateral held by the pledging financial institution's trust department.

Investments

The County has adopted an investment policy with the following primary objectives in order of importance:

- preservation of capital and to protect investment principal,
- maintain sufficient liquidity to meet cash flow needs,
- attain maximum yield possible consistent with the first two objectives, and
- full investment of all available funds

The County has authorized and will only allow investment in the following investments subject to restrictions as may be imposed by law (Section 66.0603 (1m) and 67.11(2) of Wisconsin Statutes).

1. U.S. Treasury Obligations and Government Agency Securities: Obligations of the United States of America, its agencies and investments, provided that the payment of the principal and interest is fully guaranteed by the issuer.
2. Certificate of Deposit: Certificates of deposit and other evidences of deposit from the credit unions, banks, savings banks, trust companies or savings and loan associations which are authorized to transact business in the state, which time deposits mature in not more than three years. Any Certificate of Deposit invested over the FDIC and State Deposit Guarantee Fund insured amounts are to be fully collateralized.
3. General Obligation Bonds or Securities: General Obligation bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state, if bond or security is rated in one of the two highest rating categories by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.
4. State of Wisconsin Local Government Investment Pool: Serves as a valuable complementary investment program if it has been designated as a public depository by the local governing body. The Wisconsin Local Government Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds on one day's notice. At December 31, 2021 the County's share of the LGIP's assets are reported at fair value.
5. Repurchase Agreements: Investment agreements pursuant to which a federal or state credit union, federal or state savings and loan association state bank, savings and trust company, mutual savings bank, or national bank in the State of Wisconsin agrees to repay funds advanced to the issuer, plus interest. Repurchase Agreements are to be secured by investment securities fully guaranteed by the U.S. Government or Agencies.
6. Operating Bank Account: Deposits shall be limited to the lesser of amounts guaranteed by FDIC and the State Deposit Guarantee Fund unless overnight funds in excess are fully collateralized by U.S. Government Obligations and Agency Securities.

The County was in compliance with its policy and all applicable investment statutes throughout the fiscal year.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significantly unobservable inputs.

Investment Type	December 31, 2021			
	Level 1	Level 2	Level 3	Total
U.S. Treasury Notes	\$ 2,798,565	\$ -	\$ -	\$ 2,798,565
U.S. Agency Securities	-	39,426,939	-	39,426,939
U.S. Small Business Administration Mortgages	-	5,378,974	-	5,378,974
Corporate Issues	5,727,580	121,791	-	5,849,371
Mutual Funds - other than bond funds	17,404,603	-	-	17,404,603
Total Investments at Fair Value	\$ 25,930,748	\$ 44,927,704	\$ -	\$ 70,858,452

The valuation methods for recurring fair value measurements are as follows:

Investment Type	Valuation Method
U.S. Treasury Notes	Institutional bond quotes – evaluations based on various market and industry inputs
U.S. Agency Securities	Institutional bond quotes – evaluations based on various market and industry inputs
U.S. Small Business Administration Mortgages	Mortgage-Backed Securities Pricing - evaluations based on various market and industry inputs
Corporate Issues	Institutional bond quotes – evaluations based on various market and industry inputs
Mutual Funds - other than bond funds	Calculated Net Asset Value (NAV)

A. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy places no limit on the amount the County may invest in any one maturity except to maintain sufficient liquidity to meet cash flow needs.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

At December 31, the County's investment maturities segmented by time are as follows:

Investment Type	Fair Value	Investment Maturities (In Years)			
		Less Than 1 Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
U.S. Treasury Notes	\$ 2,798,565	\$ -	\$ 2,798,565	\$ -	\$ -
U.S. Agency Securities	39,426,939	1,785,810	16,525,544	1,101,515	20,014,070
U.S. Small Business Administration Mortgag	5,378,974		968,101	-	4,410,873
Corporate Issues	5,849,371	1,037,233	4,363,038	449,100	-
Total Investments at Fair Value	\$ 53,453,849	\$ 2,823,043	\$ 24,655,248	\$ 1,550,615	\$ 24,424,943

The County's investments include U.S. government and agency securities that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above). The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.

B. Credit Risk

Credit risk is the risk of loss due to the failure or credit downgrade of an issuer or backer. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. The County's investment policy does not address credit risk of its investments directly, but indirectly through its policy of following Wisconsin State Statutes regarding Security Investments it is restricted to the highest and 2nd highest security rating by nationally recognized rating agencies. At December 31, the County's investments were rated as follows:

Investment Type	Fair Value	Standard & Poor's Rating
U.S. Agency Securities	\$ 13,170,835	AA+
U.S. Agency Securities	26,256,104	N/A
U.S. Small Business Administration Mortgages	5,378,974	N/A
Corporate Issues	617,718	AAA
Corporate Issues	603,771	AA+
Corporate Issues	602,943	AA
Corporate Issues	3,591,971	AA-
Corporate Issues	311,178	A
Corporate Issues	121,790	N/A
State of Wisconsin Local Government Investment Pool	39,030,670	Not Rated

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

C. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, or not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent, but not in the government's name. The County's investment policy does not address custodial credit risk for investments. County investments that are not held in the County's name and therefore subject to custodial risk are as follows:

1. U.S. Agency securities totaling \$31,684,765, U.S. Small Business Administration Mortgages totaling \$5,378,974 and corporate issues totaling \$5,727,580 are held by Dana Investment Advisors at the fund for the benefit of La Crosse County.
2. U.S. Treasuries Securities totaling \$2,798,565, U.S. Agency securities totaling \$7,031,371 and corporate issues totaling \$121,791 are held by US Bank for the benefit of La Crosse County.

D. Concentration of Credit Risk

Concentration of credit risk are investments in any one issuer (other than U.S. Treasury Securities, U.S. Agency Securities – explicitly guaranteed, Money Market Mutual Funds, or external investment pools) that represent 5% or more of the total investments of the County. The County investments subject to concentration of credit risk are as follows:

Investment Type	Issuer	Fair Value	Percent of Total Investments
U. S. Agency Securities - implicitly guaranteed	Federal National Mortgage Association	\$ 13,112,861	11.9%
U. S. Agency Securities - implicitly guaranteed	Federal Home Loan Mortgage Corporation	12,685,484	11.5%
U. S. Agency Securities - implicitly guaranteed	Federal Home Loan Bank	9,336,535	8.5%

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 4 – RECEIVABLES

Receivables as of December 31 for the individual major funds and nonmajor, internal service, and custodial funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Fund	Tax Certificates	Current Year Levy	Accounts	Inter- Governmental	Notes	Allowance for Uncollectible	Total
General Fund	\$ 1,862,017	\$ 9,226,053	\$ 1,053,167	\$ 3,870,448	\$ 826,989	\$ (15,000)	\$ 16,823,674
Human Services Fund	-	12,727,532	3,037,254	3,401,944	-	-	19,166,730
Business Fund	-	-	17,266	406,301	8,616,144	-	9,039,711
ARPA	-	-	10,885	-	-	-	10,885
Debt Service Fund	-	6,452,172	-	-	-	-	6,452,172
Hillview Health Care Center Fund	-	-	846,212	-	-	(23,050)	823,162
Solid Waste Fund	-	-	1,154,304	-	-	-	1,154,304
Lakeview Nursing Home Facility Fund	-	-	-	795,425	-	-	795,425
Nonmajor Governmental Funds	-	4,388,884	1,176	569,749	-	-	4,959,809
Nonmajor Enterprise Funds	-	180,497	400,650	26,193	-	-	607,340
Internal Service Funds	-	3,819,154	682,130	580,077	-	-	5,081,361
Receivables (net of allowance for uncollectible) Statement of Net Position	1,862,017	36,794,292	7,203,044	9,650,137	9,443,133	(38,050)	64,914,573
Custodial Funds	-	-	-	37,422	-	-	37,422
Total Receivables	<u>\$ 1,862,017</u>	<u>\$ 36,794,292</u>	<u>\$ 7,203,044</u>	<u>\$ 9,687,559</u>	<u>\$ 9,443,133</u>	<u>\$ (38,050)</u>	<u>\$ 64,951,995</u>

The receivables not expected to be collected within one year include the Business Fund mortgage notes of \$7,452,694. Of the \$432,444 due from the Village of West Salem TIF district and the \$826,989 due from the City of La Crosse TIF district, \$325,000 is expected to be collected within one year. Within the Human Service Fund there is recorded \$71,378 in amounts due from clients and the state. Finally, the Solid Waste Fund has \$15,480 of receivables for the sale of lease containers. Delinquent property taxes are collected throughout the year. Property taxes not collected timely and meeting certain requirements may be subject to foreclosure.

Property Taxes

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred inflows of resources in the accompanying financial statements. The aggregate levy of \$36,794,292 will be recognized during 2022.

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred inflows of resources in the General Fund. Delinquent property taxes are recognized as revenue when collected.

Simple interest and penalty of 1.5% per month delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenue.

At this time, a settlement process between the County Treasurer and local treasurers determines the amount due the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exception to this process is the City of La Crosse, wherein the settlement process does not occur until August of each year. Periodic payments from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. A \$15,000 allowance for losses on delinquent taxes has been provided.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 4 – RECEIVABLES (CONTINUED)

Delinquent property taxes purchased from other taxing authorities are shown as nonspendable portion of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, delinquent property taxes by year levied consisted of the following:

<u>Settlement Year</u>	<u>Balance January 1</u>	<u>2021 Additions</u>	<u>2021 Collections</u>	<u>Balance December 31</u>
2021	\$ -	\$ 1,587,534	\$ 839,756	\$ 747,778
2020	796,463	-	388,227	408,236
2019	425,531	-	146,166	279,365
2018	291,708	-	104,110	187,598
2017	214,712	-	119,995	94,717
2016	99,306	-	54,164	45,142
2015	76,248	-	38,428	37,820
2014	39,331	-	15,484	23,847
2013	28,041	-	9,285	18,756
2012	19,056	-	7,169	11,887
2011	11,508	-	4,637	6,871
	<u>\$ 2,001,904</u>	<u>\$ 1,587,534</u>	<u>\$ 1,727,421</u>	<u>\$ 1,862,017</u>
				<u>(15,000)</u>
				<u>\$ 1,847,017</u>

The County holds various outstanding notes from various individuals, businesses and governments within the County. At December 31 balances are as follows:

	<u>General Fund</u>	<u>Business Fund</u>	<u>Total</u>
Village of West Salem TIF	\$ -	\$ 432,444	\$ 432,444
City of La Crosse TIF	826,989	-	826,989
CDBG housing mortgages	-	7,452,694	7,452,694
Various revolving loan fund notes	-	731,006	731,006
Net Notes Receivable	<u>\$ 826,989</u>	<u>\$ 8,616,144</u>	<u>\$ 9,443,133</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 5 – RESTRICTED ASSETS

Restricted assets for the year ended December 31 are as follows:

Governmental Activities	<u>Restricted Assets</u>	<u>Liabilities Payable from Restricted Assets</u>
WREA Income Maintenance Consortium	\$ 2,164,238	\$ 857,425
American Rescue Plan Act	10,778,924	-
Net pension asset	16,213,375	-
Elderly funds	96,303	-
Foster care client funds held in trust	37,599	37,599
Landfill closure and post-closure care costs	483,862	-
Retention deposit in WMMIC	229,218	-
Total Governmental Activities	<u>\$ 30,003,519</u>	<u>\$ 895,024</u>

Business-type Activities	<u>Restricted Assets</u>	<u>Liabilities Payable from Restricted Assets</u>
Hillview Health Care Center resident funds held in trust	\$ 6,830	\$ 6,830
Landfill closure and post-closure care costs	9,604,919	-
Net pension asset	3,292,228	-
Neshonoc Manor resident funds held in trust	1,506	1,506
Regent Manor resident funds held in trust	510	510
Maplewood CBRF resident funds held in trust	275	275
Ravenwood Nursing Home resident funds held in trust	886	886
Monarch Manor resident funds held in trust	3,946	3,946
Retention deposit in WMMIC	51,336	-
Total Business-type Activities	<u>\$ 12,962,436</u>	<u>\$ 13,953</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

Governmental Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated/amortized:				
Construction in progress	\$ 2,571,005	\$ 5,007,180	\$ 675,776	\$ 6,902,409
Land	3,646,015	-	-	3,646,015
Intangibles	3,369,336	30,055	-	3,399,391
Total capital assets not being depreciated/amortized	<u>9,586,356</u>	<u>5,037,235</u>	<u>675,776</u>	<u>13,947,815</u>
Capital assets being depreciated/amortized:				
Land improvements	5,854,139	25,923	-	5,880,062
Buildings	89,755,254	86,315	-	89,841,569
Machinery and equipment	30,091,828	2,611,947	1,054,452	31,649,323
Infrastructure	126,377,674	5,901,566	13,100	132,266,140
Intangibles	6,191,386	214,075	13,363	6,392,098
Total capital assets being depreciated/amortized	<u>258,270,281</u>	<u>8,839,826</u>	<u>1,080,915</u>	<u>266,029,192</u>
Less accumulated depreciation/amortization for:				
Land improvements	2,919,653	154,358	-	3,074,011
Buildings	33,845,132	2,318,320	-	36,163,452
Machinery and equipment	18,652,041	1,842,249	1,020,634	19,473,656
Infrastructure	58,461,249	3,004,248	13,100	61,452,397
Intangibles	5,444,441	356,380	13,362	5,787,459
Total accumulated depreciation/amortization	<u>119,322,516</u>	<u>7,675,555</u>	<u>1,047,096</u>	<u>125,950,975</u>
Total capital assets being depreciated/amortized, net	<u>138,947,765</u>	<u>1,164,271</u>	<u>33,819</u>	<u>140,078,217</u>
Total capital assets, governmental activities, net	<u>\$ 148,534,121</u>	<u>\$ 6,201,506</u>	<u>\$ 709,595</u>	<u>\$ 154,026,032</u>
Depreciation/amortization expense was charged to functions as follows:				
General government		\$ 783,872		
Public safety		1,699,953		
Public works		4,211,729		
Health and human services		508,749		
Culture, recreation, and education		355,176		
Conservation and development		116,076		
Total depreciation/amortization expense		<u>\$ 7,675,555</u>		
Construction in progress consists of the following projects:				
Software development	\$ 113,817			
County Highway Fund				
Highway building improvements	4,528,977			
Road work	2,259,615			
Total construction in progress governmental activities	<u>\$ 6,902,409</u>			

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Business-type Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated/amortized:				
Construction in progress	\$ 127,823	\$ 672,557	\$ -	\$ 800,380
Land	943,173	-	-	943,173
Total capital assets not being depreciated/amortized	<u>1,070,996</u>	<u>672,557</u>	<u>-</u>	<u>1,743,553</u>
Capital assets being depreciated/amortized:				
Land improvements	39,421,610	418,496	250,000	39,590,106
Buildings	28,704,093	41,586	-	28,745,679
Machinery, equipment, and vehicles	8,706,245	199,571	28,709	8,877,107
Intangibles	370,695	-	-	370,695
Total capital assets being depreciated/amortized	<u>77,202,643</u>	<u>659,653</u>	<u>278,709</u>	<u>77,583,587</u>
Less accumulated depreciation/amortization for:				
Land improvements	27,638,352	991,146	176,870	28,452,628
Buildings	8,665,935	704,715	-	9,370,650
Machinery and equipment	6,655,387	394,645	28,709	7,021,323
Intangibles	351,472	12,270	-	363,742
Total accumulated depreciation/amortization	<u>43,311,146</u>	<u>2,102,776</u>	<u>205,579</u>	<u>45,208,343</u>
Total capital assets being depreciated/amortized, net	<u>33,891,497</u>	<u>(1,443,123)</u>	<u>73,130</u>	<u>32,375,244</u>
Total capital assets, business-type activities, net	<u>\$ 34,962,493</u>	<u>\$ (770,566)</u>	<u>\$ 73,130</u>	<u>\$ 34,118,797</u>
Depreciation/amortization expense was charged to functions as follows:				
Hillview Health Care Center		\$ 208,377		
Lakeview Nursing Home Facility		555,161		
Solid Waste		1,105,558		
Apartments and assisted living facilities		206,874		
Household hazardous waste disposal services		26,806		
Total depreciation/amortization expense		<u>\$ 2,102,776</u>		
Construction in progress consists of the following projects:				
Hillview Health Care Center				
IT hardware	\$ 34,886			
The Oaks				
Building improvements	29,590			
Solid Waste Fund				
Clay soil for construction	724,827			
Household Hazardous Materials				
Software development	11,077			
Total construction in progress business-type activities	<u>\$ 800,380</u>			

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES, ADVANCES, AND TRANSFERS

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

	<u>Purpose</u>	<u>Receivable From Other Funds</u>	<u>Payable To Other Funds</u>
Major Governmental Funds			
General Fund	Building Loan, Workers Compensation claims	\$ 57,232	\$ 70,014
Human Services Fund	Workers Compensation claims	-	33,138
Business Fund	To General Fund for Admin Services	-	5,346
Major Business-Type Funds			
Hillview Health Care Center Fund	Workers Compensation claims	-	85,581
Nonmajor Governmental Funds			
Health Fund	Workers Compensation claims	-	2,500
Nonmajor Business-Type Funds			
Regent Manor Fund	To General Fund for Building Costs	-	15,333
Monarch Manor Fund	To General Fund for Building Costs	-	36,553
Household Hazardous Materials	Workers Compensation claims	-	203
Internal Service Funds			
County Highway Fund	Workers Compensation claims	-	309,459
Workers Compensation Self Insurance Fund	From other Funds for Workers Compensation claims	500,895	-
Total Fund Financial Statements		<u>\$ 558,127</u>	<u>\$ 558,127</u>
Less: Government-wide eliminations			(506,241)
Total Interfund Receivables/Payables			<u>\$ 51,886</u>

All amounts are due within one year. The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund advances between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

	<u>Purpose</u>	<u>Advance To Other Funds</u>	<u>Advance From Other Funds</u>
Major Governmental Funds			
General Fund		\$ 657,046	\$ -
Business Fund	Loan for unsold lots	-	49,623
Nonmajor Business-Type Funds			
Regent Manor Fund	Building loan	-	80,947
Monarch Manor Fund	Building loan	-	526,476
Total		<u>\$ 657,046</u>	<u>\$ 657,046</u>
Less: Government-wide eliminations			(49,623)
Add: Interfund Receivables/Payables			51,886
Total Internal Balances - Government-wide Statement of Net Position			<u>\$ 659,309</u>

Interfund advance amounts are not due within one year.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES, ADVANCES, AND TRANSFERS (CONTINUED)

Interfund transfers as of December 31 were as follows:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>	<u>Purpose</u>
Major Governmental Funds			
General Fund	Business Fund	\$ 161,415	Debt retirement
General Fund	Debt Service Fund	890,000	Debt retirement
General Fund	County Highway Fund	9,200,000	Debt proceeds for highway system construction
Nonmajor Business-Type Funds			
Carroll Heights	The Oaks	<u>200,000</u>	Start up and operational budget support
Total		\$ 10,451,415	
Less: Government-wide eliminations		<u>(10,451,415)</u>	
Total Transfers - Government-Wide Statement of Activities		<u>\$ -</u>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them and (2) use restricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 8 – LONG-TERM OBLIGATIONS

The County's long-term obligation activity for the year ended December 31 was as follows:

Governmental Activities	Balance January 1	Additions	Reductions	Balance December 31	Due Within One Year
General Obligation Debt					
(2) 2010C General Obligation Refunding Bonds	\$ 1,295,000	\$ -	\$ 1,295,000	\$ -	\$ -
(3) 2010D General Obligation Refunding Bonds	1,880,000	-	1,880,000	-	-
(4) 2013A General Obligation Refunding Bonds	1,850,000	-	1,850,000	-	-
(5) 2014A General Obligation Refunding Bonds	1,250,000	-	1,250,000	-	-
(6) 2015A General Obligation Bonds	9,890,000	-	790,000	9,100,000	2,360,000
(12) 2016A General Obligation Refunding Bonds	23,865,000	-	2,350,000	21,515,000	875,000
(15) 2017B General Obligation Promissory Note	2,190,000	-	285,000	1,905,000	300,000
(16) 2018A General Obligation Promissory Note	2,455,000	-	290,000	2,165,000	300,000
(17) 2019A General Obligation Promissory Note	2,515,000	-	305,000	2,210,000	280,000
(18) 2020A General Obligation Promissory Note	5,200,000	-	-	5,200,000	545,000
(19) 2021A General Obligation Promissory Note	-	11,365,000	-	11,365,000	1,305,000
	<u>52,390,000</u>	<u>11,365,000</u>	<u>10,295,000</u>	<u>53,460,000</u>	<u>5,965,000</u>
Bond Premium	2,195,939	292,540	299,861	2,188,618	325,021
Total Governmental Activities Bonds and Notes Payable	54,585,939	11,657,540	10,594,861	55,648,618	6,290,021
(8) Compensated Absences *	8,654,117	4,584,427	3,446,905	9,791,639	2,755,759
(9) Other Post Employment Benefit Liability	2,674,542	346,851	-	3,021,393	-
(10) Landfill Post-closure Costs	438,454	-	28,056	410,398	30,091
Total Governmental Activities Long-term Liabilities	<u>\$ 66,353,052</u>	<u>\$ 16,588,818</u>	<u>\$ 14,069,822</u>	<u>\$ 68,872,048</u>	<u>\$ 9,075,871</u>

* Compensated absences includes \$255,021 of Internal Service Funds

Business-type Activities	Balance January 1	Additions	Reductions	Balance December 31	Due Within One Year
General Obligation Debt					
(1) 2010A General Obligation Refunding Bond	\$ 1,335,000	\$ -	\$ 1,335,000	\$ -	\$ -
(14) 2017A General Obligation Bond	14,995,000	-	610,000	14,385,000	640,000
(20) 2021A General Obligation Promissory Note	-	1,215,000	-	1,215,000	135,000
Debt from Direct Borrowings and Direct Placements					
Revenue Loans					
(7) 2015 State Trust Fund Revenue Loan	3,336,282	-	615,998	2,720,284	640,638
(13) 2016 State Trust Fund Revenue Loan	4,935,353	-	748,797	4,186,556	776,877
	<u>24,601,635</u>	<u>1,215,000</u>	<u>3,309,795</u>	<u>22,506,840</u>	<u>2,192,515</u>
Bond Premium	1,126,810	25,255	69,365	1,082,700	72,004
Bond Discount	(12,151)	-	(1,215)	(10,936)	(1,215)
Total Business-type Activities Bonds and Notes Payable	25,716,294	1,240,255	3,377,945	23,578,604	2,263,304
(8) Compensated Absences	548,811	566,725	548,811	566,725	566,725
(11) Landfill Post-closure Costs	8,553,690	227,778	-	8,781,468	13,031
Total Business-type Activities Long-term Liabilities	<u>\$ 34,818,795</u>	<u>\$ 2,034,758</u>	<u>\$ 3,926,756</u>	<u>\$ 32,926,797</u>	<u>\$ 2,843,060</u>

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2021

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

- (1) - This debt was refunded November 22, 2021 and was being serviced by the Hillview Terrace Fund.
- (2) - This debt was paid off October 1, 2021 and was being serviced by the Business Fund and by the Debt Service Fund.
- (3) - This debt was refunded November 22, 2021 and was being serviced by the Debt Service Fund.
- (4) - This debt was refunded November 22, 2021 and was being serviced by the Debt Service Fund.
- (5) - This debt was refunded November 22, 2021 and was being serviced by the Debt Service Fund and Business Fund.
- (6) \$ 9,100,000 Principal due in annual installments ranging from \$480,000 to \$815,000; interest due semi-annually ranging from 2% to 5%. Final installment is due October 1, 2035. This debt is being serviced by the Debt Service Fund.
- (7) 2,720,284 Principal and interest due in annual installments of \$749,449 with interest rate of 4.0%. Final installment is due March 15, 2025. This debt is being serviced by sanitary landfill fees within the Solid Waste Fund.
- (8) 10,358,364 Accrued amount of sick pay, vacation, and compensatory time credits of County employees. The General Fund services compensated absences related to the sick leave liability for all the funds. Accrued vacation is considered payable within one year and is serviced within the applicable governmental activities, business-type activities, or proprietary fund statement of net position.
- (9) 3,021,393 Other post-employment benefit liability that is applicable to the governmental funds. See Note 12 for further explanation of the County's liability at December 31. The Health Self-Insurance Fund services the post-employment benefit liability for all the funds.
- (10) 410,398 The old landfill is closed and only post-closure care remains. See Note 15 for an explanation of the County's liability at December 31. This debt is being serviced by the Old Landfill Fund.
- (11) 8,781,468 Estimated liability for closure and post-closure costs of the ash monofill and the sanitary landfill, and post-closure costs for the demolition landfill which has been closed. This liability will be funded through user fees within the Solid Waste Fund.
- (12) 21,515,000 Principal due in annual installments ranging from \$640,000 to \$2,495,000; interest due semi-annually ranging from 1.625% to 3%. Final installment is due October 1, 2035. This debt is being serviced by the Debt Service Fund.
- (13) 4,186,556 Principal and interest due in annual installments of \$933,872 with interest rate of 3.75%. Final installment is due March 15, 2026. This debt is being serviced by sanitary landfill fees within the Solid Waste Fund.
- (14) 14,385,000 Principal due in annual installments ranging from \$640,000 to \$1,145,000; interest due semi-annually ranging from 3.15% to 5%. Final installment is due April 1, 2037. This debt is being serviced by the Lakeview Nursing Home Facility Fund.
- (15) 1,905,000 Principal due in annual installments ranging from \$250,000 to \$355,000; interest due semi-annually ranging from 2% to 5%. Final installment is due April 1, 2027. This debt is being serviced by the Debt Service Fund.
- (16) 2,165,000 Principal due in annual installments ranging from \$255,000 to \$340,000; interest due semi-annually ranging from 2% to 2.9%. Final installment is due April 1, 2028. This debt is being serviced by the Debt Service Fund.
- (17) 2,210,000 Principal due in annual installments ranging from \$240,000 to \$300,000; interest due semi-annually ranging from 2% to 5%. Final installment is due April 1, 2029. This debt is being serviced by the Debt Service Fund.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

- (18) \$ 5,200,000 Principal due in annual installments ranging from \$545,000 to \$610,000; interest due semi-annually ranging from 1% to 2%. Final installment is due April 1, 2030. This debt is being serviced by the Debt Service Fund.
- (19) 11,365,000 Principal due in annual installments ranging from \$310,000 to \$1,580,000; interest due semi-annually ranging from 0.05% to 2.25%. Final installment is due April 1, 2031. This debt is being serviced by the Business Fund and Debt Service Fund.
- (20) 1,215,000 Principal due in annual installments ranging from \$130,000 to \$140,000; interest due semi-annually at 0.05% to 2.25%. Final installment is due April 1, 2030. This debt is being serviced by the Hillview Terrace Fund.

General Obligation Debt

Principal and interest requirements for the general obligation debt issues are as follows:

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 5,965,000	\$ 1,241,220	\$ 775,000	\$ 537,053
2023	6,210,000	1,099,866	810,000	505,494
2024	5,825,000	941,145	840,000	470,375
2025	5,595,000	802,985	875,000	433,025
2026	5,150,000	667,995	915,000	393,406
2027 - 2031	18,950,000	1,877,978	5,005,000	1,387,700
2032 - 2036	5,765,000	403,506	5,235,000	589,128
2037 - 2041	-	-	1,145,000	17,891
	<u>\$ 53,460,000</u>	<u>\$ 7,034,695</u>	<u>\$ 15,600,000</u>	<u>\$ 4,334,072</u>

Pursuant to Section 67.03 Wisconsin Statutes, the total indebtedness of the County for general purposes may not exceed 5% of the value of the taxable property located therein for state purposes.

Equalized Value	\$ 12,238,688,900
Debt Margin Percentage	<u>5%</u>
Legal Debt Limit	611,934,445
Outstanding General Obligation Debt	\$ 69,060,000
Less Amount Available in the Debt Service Fund	<u>(614,064)</u>
Total Amount of Debt Applicable to Debt Margin	68,445,936
Legal Debt Margin	<u>\$ 543,488,509</u>

Current Refunding

On November 10, 2021, the County issued \$4,825,000 in general obligation promissory notes with coupon rates ranging from 0.81% through 1.59% to refund \$4,795,000 in general obligation bonds with coupon rates ranging from 0.80% to 5.60%.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

The cash flow requirements on the refunded debt prior to the current refunding was \$5,332,157 from 2022 through 2030. The cash flow requirements on the \$4,825,000 refunding notes is \$4,979,185 from 2022 to 2030. The current refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$337,168.

Debt from Direct Borrowings and Direct Placements - Revenue Loans

The 2015 and 2016 state trust fund loans are payable solely from and secured by pledged revenues of the Solid Waste Fund under the contract by which the County is required to make annual payments in amounts sufficient to pay the principal and interest of the loan. Annual principal and interest payments on the bonds are expected to require less than 13.0% of net revenues. The County's state trust fund loans outstanding as of December 31, 2021 are direct borrowing; these notes contain clauses that any delinquent payments are subject to a penalty of one percent per month and that any delinquent amounts shall be deducted from any state payments that are due to the municipality.

Principal and interest requirements for the revenue loan issue are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2022	\$ -	\$ -	\$ 1,417,515	\$ 265,807
2023	-	-	1,472,273	211,049
2024	-	-	1,528,726	154,595
2025	-	-	1,588,208	95,114
2026	-	-	900,118	33,754
	\$ -	\$ -	\$ 6,906,840	\$ 760,319

NOTE 9 – LEASE DISCLOSURES

The County has no material capital leases as lessee or lessor.

The County does lease multiple Sheriff Department squad vehicles through operating leases with a third party vendor for periods ranging from 2022 through 2025. Operating leases at December 31, 2021, provide for future minimum lease payments payable by the County as follows:

Governmental Activities	
Year	Amount
2022	\$ 176,866
2023	162,065
2024	101,110
2025	29,938
	\$ 469,979

Lease payments for the year ended December 31, 2021, totaled \$192,270.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 10 – NET POSITION / FUND BALANCE

Government-wide Statements

Net position is classified into three components:

- a. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted – Consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted – Consists of all other amounts that do not meet the definition of “restricted” or “net investment of capital assets.”

The calculation of net position as of December 31 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets		
Capital Assets, Net of Accumulated Depreciation	\$ 154,026,032	\$ 34,118,797
Less Outstanding Long-term Debt	(55,648,618)	(23,578,604)
Plus Noncapital Related Long-term Debt	365,000	2,720,285
Less Other Capital Related Liabilities	(446,911)	(794,720)
Total net investment of capital assets	98,295,503	12,465,758
Restricted		
For debt service	309,941	-
For elderly programs	246,292	-
For land records	307,175	-
For business fund	8,809,513	-
For human service programs	2,494,574	-
For environmental programs	73,464	-
For library programs	578,865	-
For urban transportation	186,387	-
For special jail assessments	48,747	-
For dog licenses	1,000	-
For pensions	16,213,375	3,292,228
For other purposes	31,435	-
Total restricted	29,300,768	3,292,228
Unrestricted	54,085,153	20,107,682
Total Net Position	\$ 181,681,424	\$ 35,865,668

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 10 – NET POSITION / FUND BALANCE (CONTINUED)

Fund Statements

Governmental fund balance is reported on the fund financial statements as follows:

- a. Nonspendable—includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted—includes fund balance amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Committed—includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision making authority. Fund balance amounts are committed through the following: 1) a formal action of resolution by the County Board of Supervisors. 2) All remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor assigned. Formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Supervisors that originally created the commitment.
- d. Assigned—includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. The Board of Supervisors has adopted a fund balance policy authorizing the Executive Committee to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.
- e. Unassigned—includes residual positive fund balance within the General Fund which has not been classified within the other aforementioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

County ordinance requires that the General Fund maintain a minimum unassigned fund balance between 25 to 50 percent of the total of the General Fund expenditures. Unassigned fund balance falling below this minimum level should be replenished within the succeeding calendar year per County ordinance. At December 31, this percentage was 69.9 percent.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County Board has provided otherwise in its commitment or assignment action.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 10 – NET POSITION / FUND BALANCE (CONTINUED)

The calculation of fund balance at December 31 is as follows:

	General Fund	Human Services Fund	Business Fund	American Rescue Plan Act Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
FUND BALANCES							
Nonspendable:							
Delinquent property taxes	\$ 1,847,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,847,017
Advances	657,046	-	-	-	-	-	657,046
Inventory and prepayments	611,367	10,027	-	-	-	79,214	700,608
Total Nonspendable:	3,115,430	10,027	-	-	-	79,214	3,204,671
Restricted for:							
Post-closure costs	-	-	-	-	-	483,862	483,862
Land record assessments	-	-	-	-	-	307,175	307,175
Special jail assessments	-	-	-	-	-	48,747	48,747
WREA Consortium	-	2,447,739	-	-	-	-	2,447,739
SMRT	-	-	190,091	-	-	-	190,091
Economic development	-	-	3,277	-	-	-	3,277
Library	-	-	-	-	-	578,865	578,865
Metropolitan planning	186,387	-	-	-	-	-	186,387
Dog licenses	-	-	-	-	-	1,000	1,000
Elderly programs	-	96,303	-	-	-	149,989	246,292
UW Extension programs	31,435	-	-	-	-	-	31,435
Debt service	-	-	-	-	614,064	-	614,064
Unspent donations	-	46,835	-	-	-	-	46,835
Total Restricted:	217,822	2,590,877	193,368	-	614,064	1,569,638	5,185,769
Committed for:							
Subsequent year budget items	-	-	-	-	-	721,675	721,675
Carryforward projects	-	-	-	-	-	391,801	391,801
Economic Development	-	-	342,093	-	-	-	342,093
Old landfill project	-	-	-	-	-	3,269	3,269
Neshonoc improvements	42,516	-	-	-	-	-	42,516
Lakeview capital	695,041	-	-	-	-	-	695,041
Elderly programs	-	1,381,902	-	-	-	-	1,381,902
Human service programs	-	15,617,724	-	-	-	-	15,617,724
Parks	19,564	-	-	-	-	-	19,564
Health programs	-	-	-	-	-	2,714,890	2,714,890
Badger Coulee	103,411	-	-	-	-	-	103,411
Harbor Commission	100,991	-	-	-	-	-	100,991
Neighborhood Revitalization	362,012	-	-	-	-	-	362,012
Homelessness	168,894	-	-	-	-	-	168,894
Dog Park	11,322	-	-	-	-	-	11,322
Total Committed:	1,503,751	16,999,626	342,093	-	-	3,831,635	22,677,105
Assigned for:							
Subsequent year budget items	3,531,005	-	-	-	-	-	3,531,005
Carryforward projects	3,767,346	-	-	-	-	-	3,767,346
Purchase orders	525,424	-	-	-	-	-	525,424
Total Assigned:	7,823,775	-	-	-	-	-	7,823,775
Unassigned (deficit)							
	24,836,150	-	-	(85,362)	-	-	24,750,788
	\$ 37,496,928	\$ 19,600,530	\$ 535,461	\$ (85,362)	\$ 614,064	\$ 5,480,487	\$ 63,642,108

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

ETF issued a standalone WRS Financial Report, which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee’s contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2011	(1.2)%	11%
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4
2018	2.4	17
2019	0.0	(10)
2020	1.7	21.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$3,480,896 in contributions from the County and \$274,674 in contributions from MVHS.

Contribution rates for the plan year reported as of December 31, 2021 are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (including teachers, executives, and elected officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.75%
Protective without Social Security	6.75%	16.35%

Pension Assets, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, La Crosse County reported an asset of \$19,505,603 for its proportionate share of the net pension asset and MVHS reported \$1,581,567 for its proportionate share. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. La Crosse County’s and MVHS’s proportions of the net pension asset were based on their share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, La Crosse County’s proportion was 0.31243264%, which was a decrease of 0.00826764% from its proportion measured as of December 31, 2019. MVHS’s proportion was 0.02533288%, which was an increase of 0.00018998% from its proportion measured as of December 31, 2019.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

For the year ended December 31, 2021, La Crosse County recognized pension expense of (\$2,285,485) and MVHS recognized pension expense of (\$203,798).

At December 31, 2021, La Crosse County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>La Crosse County</u>		<u>MVHS</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 28,190,042	\$ 5,772,357	\$ 2,329,567	\$ 801,511
Net differences between projected and actual earnings on pension plan investments	-	37,245,521	-	2,343,922
Changes in assumptions	335,199	-	143,099	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	(2,585)	113,731	3,299	9,053
Employer contributions subsequent to the measurement date	3,461,705	-	271,427	-
Total	<u>\$ 31,984,361</u>	<u>\$ 43,131,609</u>	<u>\$ 2,747,392</u>	<u>\$ 3,154,486</u>

\$3,461,705 and \$271,427 reported as deferred outflows of resources related to pension resulting from the County’s and MVHS’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2022 in the respective entity. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>La Crosse County</u>			
<u>Year ended December 31:</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Amount</u>
2022	\$ 18,527,163	\$ 22,311,272	\$ (3,784,109)
2023	15,681,382	16,759,622	(1,078,240)
2024	6,892,300	13,741,784	(6,849,484)
2025	2,872,474	5,769,594	(2,897,120)
2026	-	-	-

<u>MVHS</u>			
<u>Year ended December 31:</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Amount</u>
2022	\$ 1,043,192	\$ 1,201,398	\$ (158,206)
2023	882,957	902,457	(19,500)
2024	388,078	739,955	(351,877)
2025	161,738	310,676	(148,938)
2026	-	-	-

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

Actuarial Assumptions

The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2019
Measurement Date of Net Pension Liability (Asset)	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

Long-term expected return on plan assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Retirement Funds			
Asset Allocation Targets and Expected Returns			
As of December 31, 2020			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %*
Global Equities	51	7.2	4.7
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
Variable Fund Asset Class			
U.S. Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6
*New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.4%			
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations			

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

Single discount rate. A single discount rate of 7.00% was used to measure the total pension liability for the current and prior year. This single discount rate is based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.12%. (Source: Bond Buyers GO Index.). Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of La Crosse County’s and MVHS’s proportionate shares of the net pension liability (asset) to changes in the discount rate. The following presents La Crosse County’s and MVHS’s proportionate shares of the net pension liability (asset) calculated using the discount rate of 7.00%, as well as what La Crosse County’s and MVHS’s proportionate shares of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase To Discount Rate (8.00%)
La Crosse County’s proportionate share of the net pension liability (asset)	\$18,566,630	(\$19,505,603)	(\$47,469,374)
MVHS’s proportionate share of the net pension liability (asset)	1,505,433	(1,581,567)	(3,848,945)

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements at <https://ctf.wi.gov/about-ctf/reports-and-studies/financial-reports-and-statements>.

At December 31, 2021, La Crosse County reported a payable to the pension plan of \$797,861, which represents contractually required contributions outstanding as of the end of the year.

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB

General Information about the OPEB Plan

Plan Description

The County administers a single-employer defined benefit healthcare plan. The County provides post-retirement medical care benefits, in accordance with union contracts and the County’s personnel policy, to all retirees and their spouses who are eligible to receive the benefit. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The plan does not issue a publicly available financial report.

All employees are eligible based on the following criteria: (1) the employee is a member of the health plan at the time of retirement; and (2) the employee is under the age of Medicare-eligibility.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Benefits Provided

Upon retirement, eligible retirees may remain on the County’s group medical plan provided that the retiree self-pays the full (100%) required medical premium amount. The group medical plan covers both active and retired members.

Eligible retirees will also receive 85% of their accumulated unused sick leave at retirement as a cash payment into a trust account with a third-party provider. These monies may be used for medical expenses until their exhaustion. The County’s group health insurance plan provides coverage to active employees and retirees at blended premium rates. This results in an other post-employment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Employees Covered by Benefit Terms

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving	29
Active plan members	805
Total plan members	834

Total OPEB Liability

The County’s total OPEB liability of \$3,021,393 was measured as of December 31, 2020, and was determined by an actuarial valuation as of December 31, 2019.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	December 31, 2019
Measurement Date:	December 31, 2020
Actuarial Cost Method:	Entry Age Normal (level percent of salary)
Medical Care Trend:	6.5% decreasing by 0.1% per year down to 5.0%, and level thereafter
Discount Rate:*	2.25%
Salary Increases:	
Inflation	2.0%
Seniority/Merit	0.1% - 4.8%
Mortality:	Wisconsin 2018 Mortality Table
Retirees’ share of benefit-related costs:	
Monthly medical premium	100% cost
Yearly age increase	3.25 – 4.00%

* Implicit in this rate is an assumed rate of inflation of 2.00%

The discount rate was based on Bond Buyer 20-Bond GO Index.

Actuarial assumptions are based upon an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015 – 2017.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Changes in the OPEB Liability

	Total OPEB Liability
Beginning Balance	\$ 2,674,542
Changes for the year:	
Service Cost	180,544
Interest	76,032
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions or other input	90,275
Benefit payments	-
Net Changes	346,851
Ending Balance	\$ 3,021,393

Changes of assumptions and other inputs reflect a change in the discount rate from 2.75% in 2019 to 2.25% in 2020.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of La Crosse County calculated using the discount rate of 2.25%, as well as what the County's OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25%) or 1-percentage-point higher (3.25%) than the current rate:

	1% Decrease <u>(1.25%)</u>	Current Rate <u>(2.25%)</u>	1% Increase <u>(3.25%)</u>
Total OPEB liability	\$3,208,201	\$3,021,393	\$2,843,151

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate. The following presents the total OPEB liability of La Crosse County calculated using the healthcare cost trend rate of 6.50% decreasing to 5.00%, as well as what the County's OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 4.00%) or 1-percentage-point higher (7.50% decreasing to 6.00%) than the current rate:

	1% Decrease <u>(5.50% decreasing to 4.00%)</u>	Current Rate <u>(6.50% decreasing to 5.00%)</u>	1% Increase <u>(7.50% decreasing to 6.00%)</u>
Total OPEB liability	\$2,795,160	\$3,021,393	\$3,284,900

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense of \$22,514. At December 31, the County reported deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 787,115
Changes in assumptions	<u>80,244</u>	<u>904,545</u>
Total	<u>\$ 80,244</u>	<u>\$ 1,691,660</u>

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended December 31:</u>	
2022	(234,062)
2023	(234,062)
2024	(234,062)
2025	(234,062)
2026	(234,062)
Thereafter	(441,106)

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT

The County is exposed to various risks of loss, including general liability, employee health and dental, and worker’s compensation claims. The County maintains three internal service funds to account for this activity. The Health and Worker’s Compensation Self-Insurance Funds were established to account for and finance losses from employee claims, and the Liability Self-Insurance Fund was established to account for losses associated with general liability claims incurred. The County continues to carry commercial insurance to provide coverage for losses from, theft of, damages to, or destruction of property, including general liability coverage for the nursing homes. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant changes in insurable risks or coverage during the year.

Health Self-Insurance Fund

The Health Self-Insurance Fund provides coverage up to a maximum of \$175,000 plus an additional aggregate retention of \$90,000 per specific loss and \$15,322,088 for the minimum aggregate of contracts for medical claims, and provides partial coverage for dental claims. The County purchases commercial insurance for claims in excess of the coverage provided by the Fund.

All funds of the County participate in the program and make payments to the Health Self-Insurance Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. Changes in the Fund’s claims liability amounts were as follows:

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2020	\$ 1,133,062	\$ 11,675,198	(11,488,279)	\$ 1,319,981
2021	1,319,981	12,226,285	(12,202,252)	1,344,014

The claims liabilities of \$1,344,014 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Workers Compensation Self-Insurance Fund

The County is fully self-insured for worker’s compensation claims liabilities. All funds of the County participate in this program. The County pays premiums for stop loss coverage equal to \$500,000 per occurrence and \$1,722,573 in the aggregate. Each fund is billed based upon actual claims paid to employees and administrative expenses incurred.

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2020	\$ 208,706	\$ 273,532	(252,986)	\$ 229,252
2021	229,252	419,726	(148,083)	500,895

The claims liabilities of \$500,895 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The County expects that all claims payable will be paid within the next year.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT (CONTINUED)

Liability Self-Insurance Fund

The County is one of eighteen municipalities that are members of Wisconsin Municipal Mutual Insurance Company (WMMIC) which has provided risk management and liability insurance services. The County became a member of WMMIC on January 1, 1988, by issuing a general obligation note for and investing the proceeds in WMMIC. Each member municipality appoints one policy holder to serve as a representative to WMMIC. The policy holders elect a seven member board of directors who are responsible for financing and budget control.

The County pays annual premiums to WMMIC for its general insurance coverage and establishes a self-insured retention deposit for the payment of small claims. The self-insurance retention deposit provides coverage for up to a maximum of \$300,000 for each claim, with an annual aggregate of \$975,000. WMMIC provides the coverage for claims in excess of these amounts up to a maximum of \$12 million per occurrence, \$30 million annual aggregate.

The policy is non-assessable. The County's share of participation is determined on a basis of prior claim history and can be affected by acceptance of new members and their respective shares are shown below:

	Percent Share
Eau Claire County	3.76%
City of Madison	14.14
Waukesha County	9.25
Brown County	7.29
Dane County	9.70
Outagamie County	5.89
Manitowoc County	5.40
Kenosha County	6.24
City of Eau Claire	3.04
Chippewa County	3.17
La Crosse County	3.79
City of La Crosse	1.62
Dodge County	3.82
St. Croix County	3.23
Rock County	5.41
Walworth County	5.44
Jefferson County	2.93
Marathon County	5.88
Total	100.00%

The County utilizes the Liability Self-Insurance Fund to account for this activity, and claims incurred during years when the County did not maintain general liability insurance coverage. The claims liability of \$679,671 in the fund at December 31, is based on the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amounts were as follows:

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2020	\$ 937,015	\$ 173,642	(121,627)	\$ 989,030
2021	989,030	(234,488)	(74,871)	679,671

The County's capital deposit in WMMIC is reported on the Liability Self-Insurance Fund balance sheet in the amount of \$685,036. According to its bylaws, WMMIC allocates equity to members based on a percentage of participation. At December 31, the equity allocated to La Crosse County was \$744,580.

The County's equity share is recorded in these financial statements.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 14 – COMPONENT UNIT – MISSISSIPPI VALLEY HEALTH SERVICES COMMISSION

This report contains the Mississippi Valley Health Services Commission (MVHS), which is included as a component unit of the County of La Crosse, State of Wisconsin. Financial information is presented as a discrete column in the statement of net position and statement of activities. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the elderly and developmentally disabled. MVHS is governed by thirteen counties, each who appoint one member by the respective participating counties. La Crosse County Board exercises its will by appointing three members to MVHS of which two members must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

MVHS follows the governmental enterprise fund accounting and uses the accrual basis of accounting and the flow of economic resources measurement focus.

Receivables

Receivables are recorded at their gross value. Receivables include private pay balances, medical assistance, County assessments, and Title XIX intergovernmental transfer program payments. No amounts are considered uncollectible based on management's analysis of individual receivable balances.

Revenues

Daily patient service revenue includes amounts billed to Medicare, Medical Assistance, and the Veteran's Administration, in addition to private sources. Also, the participating counties are charged an assessment rate per day for each patient day for residents placed in the facility.

Lease and Administrative Agreement

MVHS has entered into a lease and administrative agreement with the County of La Crosse to provide personnel and human resources related to the administration and operation of Lakeview Health Center, a nursing home and facility for the elderly and developmentally disabled. Under the term of the agreement, MVHS purchases personnel, accounting and cash management services. In addition, MVHS pays rent to the County to cover utilities, insurance, repairs to the building and an amount equal to depreciation/amortization expense on the equipment and facilities. The agreement commenced on July 1, 2009 and will continue until December 31, 2022 on a calendar fiscal year.

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS \$1,850,545 in member assessments and has an outstanding payable to MVHS of \$145,235.

Employee Retirement System

All eligible MVHS employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system, as part of the primary government's plan. See Note 11.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 15 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

La Crosse County currently has four landfill sites: The “new” landfill site, the demolition landfill site, the ash monofill landfill and the “old” landfill site which is closed and is being monitored. These sites are being accounted for as follows:

New Landfill, Ash Monofill and Demolition – Solid Waste Enterprise Fund

State and federal laws and regulations require that La Crosse County place a final cover on these landfills when closed and perform certain maintenance and monitoring functions at the new landfill sites for forty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfills used during the year. At present, after recent construction, it is estimated that the new landfill is 71.8% filled, the demolition landfill was closed in 2008, and the ash monofill landfill is 96.5% filled. Following the extension of a Waste to Energy contract and plan modification, the ash monofill landfill is expected to last until 2023 while the new landfill is currently expected to last until 2033. The estimated liability for landfill closure and post-closure care costs and total future estimated costs as of December 31 is as follows:

Total estimated costs for construction, closure, and post-closure care	\$ 11,513,703
Estimated costs expensed through December 31	<u>(8,781,468)</u>
Estimated costs of construction, closure, and post-closure care to be recognized in future years	<u>\$ 2,732,235</u>

The estimated total current cost of the landfill construction, closure and post-closure care of \$8,781,468 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of closure and post-closure care may be different due to inflation, changes in technology, or changes in landfill laws and regulations.

With respect to these landfills, La Crosse County is required by state and federal laws and regulations to make annual contributions to finance closure and post-closure care. The County is in compliance with these requirements, and at December 31 investments of \$9,604,919 are held for these purposes. These investments are held and managed by the County and are presented on the County’s statement of net position as “Restricted Cash and Investments.” It is anticipated that future inflation costs will be financed in part from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, tax levy, or both.

Old Landfill – Special Revenue Fund

La Crosse County also has an old landfill that is currently no longer accepting waste and is being monitored. The estimated liability for post-closure care costs has a balance of \$410,398 as of December 31. The estimated total current cost of the landfill post-closure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

La Crosse County was required by state and federal laws and regulations to make contributions to finance closure and post-closure care. The County is in compliance with these requirements, and at December 31 investments of \$483,862 are held for these purposes. These investments are held and managed by the County and are presented on the County’s balance sheet as “Restricted Cash and Investments.” It is anticipated that future inflation costs will be financed in part from earnings on investments held by the trustee. The remaining portion of anticipated future inflation costs (including inadequate earnings on investment, if any) and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by tax levy.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 16 – DEFERRED COMPENSATION PLAN

La Crosse County, Wisconsin offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held solely for the benefit of the employees or their beneficiaries. These funds are held, invested and disbursed in accordance with the plan document by a third party administrator and accordingly, are not recorded in these financial statements.

NOTE 17 – COMMITMENTS, CONTINGENCIES AND SUBSEQUENT EVENTS

There are known claims pending against the County. The outcome and eventual liability to the County, if any, in these cases is not known at this time. The Corporation Counsel and other County officials estimate that the potential claims against the County, not covered by insurance, resulting from such litigation are covered by existing liability reserves.

The County has received federal and state grants for specific purposes that are subject to various audit requirements. As a result of these audit requirements, various costs may be disallowed under terms of the grant. County management believes such disallowances, if any, to be immaterial.

As of December 31, 2021 the County was committed to a contract for the construction of the Highway St. Joseph shop in the amount of \$4,132,922. Most of these costs were incurred, with \$731,911 remaining in 2022.

The federal government passed the American Rescue Plan Act on March 11, 2021 to respond to the COVID-19 public health emergency and its negative economic impacts. Amounts were appropriated for fiscal year 2021 to units of government to mitigate the fiscal effects stemming from the public health emergency. La Crosse County's estimated award is \$23 million, which will be used to combat the negative effects of the public health emergency in the local economy. The County received \$11,461,612 on June 7, 2021, with the remaining expected a year later. The funds are to cover costs incurred by December 31, 2024. In January 2022, the County committed to eight projects.

In 2022, the County approved the construction of a new 48 bed community based residential facility on the Hillview campus. The estimated total cost of \$11.5 million was approved to be funded by reserve funds, \$5,000,000 of American Rescue Plan Act funds, and up to \$5,500,000 of general obligation bonds.

NOTE 18 – RELATED PARTY TRANSACTIONS

La Crosse County has entered into a lease and administrative agreement with Mississippi Valley Health Services Commission (MVHS). Pursuant to this agreement La Crosse County provides to MVHS all management, administrative and personnel resources associated with the operation of a nursing home and facility for the elderly and developmentally disabled known as Lakeview Health Center. MVHS pays rent to La Crosse County for the facility in an amount equal to the depreciation expense related to the capital assets of the facility owned by the County. This payment is accounted for in the Lakeview Nursing Home Facility Fund, a major enterprise fund. In addition MVHS has agreed to pay additional amounts to cover costs related to utilities, insurance, repairs and, if applicable, taxes associated with the building and the property.

During the current year, rents and other consideration received by La Crosse County under this agreement from MVHS were as follows:

Rent of the facility and capital assets	\$ 795,425
Additional rent for utilities, insurance, repairs and other facility related items	225,738
Personnel and related benefits	5,334,079

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2021

NOTE 18 RELATED PARTY TRANSACTIONS (CONTINUED)

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS \$1,850,545 in member assessments and has an outstanding payable to MVHS of \$145,235.

NOTE 19 – EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT – PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

Statement No. 87, *Leases*

Statement No. 91, *Conduit Debt Obligations*

Statement No. 92, *Omnibus 2020*

Statement No. 93, *Replacement of Interbank Offered Rates*

Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*

Statement No. 96, *Subscription-Based Information Technology Arrangements*

Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

When they become effective, application of these standards may restate portions of these financial statements.

This Page Was Intentionally Left Blank

REQUIRED SUPPLEMENTARY INFORMATION



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 21,253,586	\$ 21,420,291	\$ 25,430,624	\$ 4,010,333
Intergovernmental revenues	6,993,182	7,386,471	7,216,809	(169,662)
Licenses and permits	293,440	293,440	311,943	18,503
Fines, forfeits and penalties	239,000	239,000	265,613	26,613
Public charges for services	2,969,924	2,969,924	3,438,801	468,877
Intergovernmental charges for services	2,588,614	2,588,614	2,723,492	134,878
Miscellaneous revenues	1,298,844	1,360,070	423,556	(936,514)
Total revenues	<u>35,636,590</u>	<u>36,257,810</u>	<u>39,810,838</u>	<u>3,553,028</u>
EXPENDITURES				
Current:				
General government	12,415,954	12,806,696	11,662,627	1,144,069
Public safety	16,694,936	16,831,148	15,964,519	866,629
Health and human services	2,355,845	2,938,875	2,510,756	428,119
Culture, recreation and education	1,350,390	1,701,578	1,375,327	326,251
Conservation and development	2,480,552	3,376,546	2,495,872	880,674
Miscellaneous	581,705	1,800,655	60,864	1,739,791
Debt service	50,000	55,000	55,000	-
Capital outlay	1,286,434	2,875,297	1,393,884	1,481,413
Total expenditures	<u>37,215,816</u>	<u>42,385,795</u>	<u>35,518,849</u>	<u>6,866,946</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,579,226)</u>	<u>(6,127,985)</u>	<u>4,291,989</u>	<u>10,419,974</u>
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	7,700,000	7,755,000	7,755,000	-
Sale of capital assets	21,000	21,000	35,545	14,545
Transfers in	55,231	55,231	-	(55,231)
Transfers out	(9,196,415)	(10,251,415)	(10,251,415)	-
Total other financing sources (uses)	<u>(1,420,184)</u>	<u>(2,420,184)</u>	<u>(2,460,870)</u>	<u>(40,686)</u>
Net change in fund balance *	<u>\$ (2,999,410)</u>	<u>\$ (8,548,169)</u>	1,831,119	<u>\$ 10,379,288</u>
FUND BALANCE, BEGINNING			<u>35,665,809</u>	
FUND BALANCE, ENDING			<u>\$ 37,496,928</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 12,719,532	\$ 12,719,532	\$ 12,719,532	\$ -
Intergovernmental revenues	21,008,656	24,209,649	28,434,335	4,224,686
Public charges for services	14,221,098	14,435,598	11,064,363	(3,371,235)
Intergovernmental charges for services	2,289,238	2,596,238	2,547,559	(48,679)
Miscellaneous revenues	203,630	270,144	256,300	(13,844)
	<u>50,442,154</u>	<u>54,231,161</u>	<u>55,022,089</u>	<u>790,928</u>
EXPENDITURES				
Public safety	1,596,249	1,861,249	1,755,879	105,370
Health and human services	48,887,123	52,607,099	47,531,817	5,075,282
	<u>50,483,372</u>	<u>54,468,348</u>	<u>49,287,696</u>	<u>5,180,652</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,218)</u>	<u>(237,187)</u>	<u>5,734,393</u>	<u>5,971,580</u>
Net change in fund balance *	<u>\$ (41,218)</u>	<u>\$ (237,187)</u>	<u>5,734,393</u>	<u>\$ 5,971,580</u>
FUND BALANCE, BEGINNING			<u>13,866,137</u>	
FUND BALANCE, ENDING			<u>\$ 19,600,530</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
BUSINESS FUND

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,372,762	\$ 3,080,662	\$ 2,450,197	\$ (630,465)
Miscellaneous revenues	1,013,386	1,078,386	767,321	(311,065)
Total revenues	<u>2,386,148</u>	<u>4,159,048</u>	<u>3,217,518</u>	<u>(941,530)</u>
EXPENDITURES				
Conservation and development	2,065,594	3,225,194	3,002,678	222,516
Debt service	151,715	631,715	630,075	1,640
Capital Outlay	600,000	600,000	-	600,000
Total expenditures	<u>2,817,309</u>	<u>4,456,909</u>	<u>3,632,753</u>	<u>824,156</u>
Deficiency of revenues under expenditures	<u>(431,161)</u>	<u>(297,861)</u>	<u>(415,235)</u>	<u>(117,374)</u>
OTHER FINANCING SOURCES				
Sale of capital assets	14,659	14,659	3,250	(11,409)
Refunding debt issued	-	365,000	365,000	-
Transfers in	46,415	161,415	161,415	-
Total other financing sources	<u>61,074</u>	<u>541,074</u>	<u>529,665</u>	<u>(11,409)</u>
Net change in fund balance *	<u>\$ (370,087)</u>	<u>\$ 243,213</u>	114,430	<u>\$ (128,783)</u>
FUND BALANCE, BEGINNING			<u>421,031</u>	
FUND BALANCE, ENDING			<u>\$ 535,461</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ -	\$ 705,950	\$ 586,441	\$ (119,509)
Miscellaneous revenues	-	-	(85,362)	(85,362)
Total revenues	<u>-</u>	<u>705,950</u>	<u>501,079</u>	<u>(204,871)</u>
EXPENDITURES				
Health and human services	-	705,950	586,441	119,509
Total expenditures	<u>-</u>	<u>705,950</u>	<u>586,441</u>	<u>119,509</u>
Deficiency of revenues under expenditures	<u>-</u>	<u>-</u>	<u>(85,362)</u>	<u>(85,362)</u>
Net change in fund balance *	<u>\$ -</u>	<u>\$ -</u>	<u>(85,362)</u>	<u>\$ (85,362)</u>
FUND BALANCE, BEGINNING			<u>-</u>	
FUND BALANCE (DEFICIT), ENDING			<u>\$ (85,362)</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS

	2018	2019	2020	2021
Beginning Balance	\$ 3,954,571	\$ 4,214,008	\$ 4,468,436	\$ 2,674,542
Service Cost	327,164	327,164	303,329	180,544
Interest	140,492	151,960	180,135	76,032
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	-	-	(1,012,005)	-
Changes of assumptions or other input	-	(152,916)	(1,031,916)	90,275
Benefit payments	(208,219)	(71,780)	(233,437)	-
Net change in total OPEB liability	<u>259,437</u>	<u>254,428</u>	<u>(1,793,894)</u>	<u>346,851</u>
Ending Balance	<u>\$ 4,214,008</u>	<u>\$ 4,468,436</u>	<u>\$ 2,674,542</u>	<u>\$ 3,021,393</u>
Covered employee payroll	\$ 50,533,288	\$ 50,533,288	\$ 40,156,604	\$ 40,156,604
Total OPEB liability as a percentage of covered employee payroll	8.34%	8.84%	6.66%	7.52%

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) (COUNTY/COMPONENT UNIT)
 WISCONSIN RETIREMENT SYSTEM
 Last 10 Fiscal Years*

	2015	2016	2017	2018	2019	2020	2021
La Crosse County's proportion of the net pension liability (asset)	0.32118566%	0.32395964%	0.32709317%	0.33158404%	0.32852420%	0.32070028%	0.31243264%
Proportionate share of the net pension liability (asset)	\$ (7,889,198)	\$ 5,264,281	\$ 2,696,029	\$ (9,845,123)	\$ 11,687,861	\$ (10,340,841)	\$ (19,505,603)
Covered payroll	\$ 43,309,654	\$ 44,149,162	\$ 46,396,510	\$ 46,244,846	\$ 46,040,434	\$ 46,066,304	\$ 47,610,190
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	-18.22%	11.92%	5.81%	-21.29%	25.39%	-22.45%	-40.97%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%	98.2%	99.12%	102.93%	96.45%	102.96%	105.26%
MVHS's proportion of the net pension liability (asset)	0.04256601%	0.03769270%	0.03218800%	0.02726314%	0.02590599%	0.02514290%	0.02533288%
Proportionate share of the net pension liability (asset)	\$ (1,045,538)	\$ 612,499	\$ 265,306	\$ (809,475)	\$ 921,654	\$ (810,722)	\$ (1,581,567)
Covered payroll	\$ 5,739,733	\$ 5,851,251	\$ 4,479,535	\$ 5,302,641	\$ 5,573,098	\$ 5,701,030	\$ 5,870,851
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	-18.22%	10.47%	5.92%	-15.27%	16.54%	-14.22%	-26.94%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%	98.2%	99.12%	102.93%	96.45%	102.96%	105.26%

*The amounts presented for each fiscal year were determined as of the previous calendar year-end.

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EMPLOYER CONTRIBUTIONS (COUNTY/COMPONENT UNIT)
WISCONSIN RETIREMENT SYSTEM
 Last 10 Fiscal Years*

	2015	2016	2017	2018	2019	2020	2021
La Crosse County							
Contractually required contributions	\$ 3,087,605	\$ 3,143,443	\$ 3,336,439	\$ 3,322,285	\$ 3,263,840	\$ 3,387,578	\$ 3,461,705
Contributions made in relation to the contractually required contributions	\$ 3,087,605	\$ 3,143,443	\$ 3,336,439	\$ 3,322,285	\$ 3,263,840	\$ 3,387,578	\$ 3,461,705
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 44,151,121	\$ 46,396,510	\$ 46,244,846	\$ 46,040,434	\$ 46,066,304	\$ 47,610,190	\$ 46,978,345
Contributions as a percentage of covered payroll	6.99%	6.78%	7.21%	7.22%	7.09%	7.12%	7.37%
MVHS							
Contractually required contributions	\$ 359,243	\$ 309,334	\$ 274,325	\$ 261,981	\$ 255,885	\$ 274,674	\$ 271,427
Contributions made in relation to the contractually required contributions	\$ 359,243	\$ 309,334	\$ 274,325	\$ 261,981	\$ 255,885	\$ 274,674	\$ 271,427
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 5,851,251	\$ 4,479,535	\$ 5,302,641	\$ 5,573,098	\$ 5,701,030	\$ 5,870,851	\$ 5,860,855
Contributions as a percentage of covered payroll	6.14%	6.91%	5.17%	4.70%	4.49%	4.68%	4.63%

*The amounts presented for each fiscal year were determined as of the previous calendar year-end.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2021

NOTE 1 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors. The legal level of budgetary control is the function level in the General Fund and total expenditures in all other funds.
5. Department heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head jointly with the County Administrator and Finance Director develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of unassigned fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

NOTE 2 – EMPLOYEES' RETIREMENT SYSTEM

The County and component unit are required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes in assumptions. No significant change in assumptions were noted from the prior year.

NOTE 3 – OTHER POST-EMPLOYMENT BENEFITS - OPEB

The County is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes to the benefit terms.

Changes in assumptions. Actuarial assumptions are based upon a discount rate of 2.25 percent which is reflective of a 20-year AA municipal bond rate as of December 31, 2020. Assumptions are also based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015 – 2017.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

This Page Was Intentionally Left Blank

SUPPLEMENTARY INFORMATION



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

MAJOR GOVERNMENTAL FUNDS

General Fund - to account for the primary operating fund of the County. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. Funding is provided through property taxes, state and federal grants, licenses and permits, fines and penalties, and public charges for services.

Human Services Fund - to account for the services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, aging & disability resources, justice support, family & children's, and economic support. Funding is provided through state and federal grants, patient fees, intergovernmental charges, property taxes and donations.

Business Fund- to account for loans provided to businesses within the County to promote economic development, loans provided to residents throughout a thirteen-county area for the rehabilitation of their homes and down-payment assistance, the development of the Lakeview Business Park, and the operations of the SMRT transportation program. Funding provided by state and federal grants, contributions, and principal and interest repayments on loans.

American Rescue Plan Act Fund – to account for the accumulation of resources and the payment of costs associated with the American Rescue Plan Act which was passed by the federal government on March 11, 2021 to respond to the COVID-19 public health emergency. Funding is provided through the American Rescue Plan Act.

Debt Service Fund - to account for the accumulation of resources for, and the payment of, general obligation debt principal, interest, and related costs. Funding is provided through property taxes.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
TAXES				
General property taxes	\$ 8,968,586	\$ 8,964,406	\$ 8,964,406	\$ -
Forest crop taxes	35,000	35,000	52,458	17,458
Interest on taxes	450,000	450,000	580,054	130,054
TIF repayment	-	-	176,178	176,178
County sales tax	11,800,000	11,970,885	15,657,528	3,686,643
	<u>21,253,586</u>	<u>21,420,291</u>	<u>25,430,624</u>	<u>4,010,333</u>
Total taxes				
INTERGOVERNMENTAL REVENUES				
State shared taxes	3,517,507	3,517,507	3,517,341	(166)
Utility tax from state	563,000	563,000	579,645	16,645
State aid - exempt computer	150,000	150,000	150,970	970
State aid - personal property	298,766	298,766	298,766	-
DNR aid in lieu of tax	38,000	38,000	44,446	6,446
DNR wildlife damage/claims program	13,000	13,000	13,546	546
Federal aid - law enforcement	14,029	45,581	37,761	(7,820)
State aid - emergency government	107,428	107,428	115,578	8,150
State aid - snowmobile	42,390	255,390	55,384	(200,006)
State aid - parks	-	-	5,000	5,000
State aid - land conservation	208,000	273,142	274,638	1,496
State aid - law enforcement	190,090	210,180	145,343	(64,837)
State aid - victim witness	68,500	68,500	90,391	21,891
State aid - courts	485,000	485,000	528,035	43,035
State aid - election security	-	63,505	63,505	-
State aid - child support	1,023,020	1,023,020	1,032,221	9,201
State and federal aid - veterans	13,000	13,000	13,000	-
State and federal aid - MPO	261,452	261,452	251,239	(10,213)
	<u>6,993,182</u>	<u>7,386,471</u>	<u>7,216,809</u>	<u>(169,662)</u>
Total intergovernmental revenues				

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
LICENSES AND PERMITS				
Conservation license fees	\$ 100	\$ 100	\$ 104	\$ 4
Construction fees	35,000	35,000	32,120	(2,880)
Stormwater fees	6,000	6,000	3,528	(2,472)
Zoning fees	112,340	112,340	92,972	(19,368)
Cremation permits	140,000	140,000	183,219	43,219
	<u>293,440</u>	<u>293,440</u>	<u>311,943</u>	<u>18,503</u>
FINES, FORFEITS AND PENALTIES				
County ordinance fines	90,000	90,000	112,032	22,032
Penal fines for County	130,000	130,000	130,435	435
Dog license penalty	19,000	19,000	23,146	4,146
	<u>239,000</u>	<u>239,000</u>	<u>265,613</u>	<u>26,613</u>
PUBLIC CHARGES FOR SERVICES				
General County fees	36,750	36,750	51,394	14,644
Consolidated court cost, fees and charges	356,500	356,500	370,791	14,291
Family court counsel fees	11,500	11,500	13,143	1,643
Mediation	31,050	31,050	29,920	(1,130)
Register of deeds fees	860,000	860,000	1,217,788	357,788
Medical examiner fees	38,400	38,400	50,036	11,636
Prisoners board revenue	407,500	407,500	363,839	(43,661)
Law enforcement fees	143,675	143,675	114,616	(29,059)
Public health revenue	27,194	27,194	20,946	(6,248)
Park revenue	723,000	723,000	922,187	199,187
Parking lot revenue	74,916	74,916	66,488	(8,428)
UW Extension fees	21,000	21,000	1,394	(19,606)
County forest revenue	6,000	6,000	-	(6,000)
Non-metallic mining fees	39,000	39,000	39,253	253
La Crosse Area Planning Commission	42,051	42,051	41,389	(662)
Other public charges for services	151,388	151,388	135,617	(15,771)
	<u>2,969,924</u>	<u>2,969,924</u>	<u>3,438,801</u>	<u>468,877</u>
Total public charges for services	<u>2,969,924</u>	<u>2,969,924</u>	<u>3,438,801</u>	<u>468,877</u>

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
INTERGOVERNMENTAL CHARGES FOR SERVICES				
Charges to other governments	\$ 118,373	\$ 118,373	\$ 52,675	\$ (65,698)
Indirect cost revenue	2,455,741	2,455,741	2,644,545	188,804
Elections revenue	10,500	10,500	19,474	8,974
Refuge revenue	4,000	4,000	6,798	2,798
	<u>2,588,614</u>	<u>2,588,614</u>	<u>2,723,492</u>	<u>134,878</u>
MISCELLANEOUS REVENUES				
Rental income	286,410	286,410	282,747	(3,663)
Investment earnings (losses)	900,000	900,000	(14,707)	(914,707)
Insurance claims	1,000	1,000	12,188	11,188
Miscellaneous revenue	90,384	113,267	83,488	(29,779)
Donations	21,050	59,393	59,840	447
	<u>1,298,844</u>	<u>1,360,070</u>	<u>423,556</u>	<u>(936,514)</u>
OTHER FINANCING SOURCES				
Long-term debt issued	7,700,000	7,755,000	7,755,000	-
Sale of capital assets	21,000	21,000	35,545	14,545
Transfer in	55,231	55,231	-	(55,231)
	<u>7,776,231</u>	<u>7,831,231</u>	<u>7,790,545</u>	<u>(40,686)</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES				
	<u>\$ 43,412,821</u>	<u>\$ 44,089,041</u>	<u>\$ 47,601,383</u>	<u>\$ 3,512,342</u>

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
GENERAL GOVERNMENT				
Consolidated courts	\$ 2,358,926	\$ 2,379,626	\$ 2,163,884	\$ 215,742
Corporation counsel	557,046	558,946	508,822	50,124
County board	415,765	459,348	363,969	95,379
County clerk	245,406	245,406	203,202	42,204
Elections	113,453	113,453	102,282	11,171
Family court commissioner	159,586	162,336	135,894	26,442
Mediation	267,706	270,656	263,746	6,910
Register of deeds	425,032	425,032	421,620	3,412
County administrator	458,169	517,169	490,193	26,976
Insurance	329,720	329,720	326,209	3,511
Information technology	2,682,833	2,816,663	2,592,491	224,172
Finance	837,742	838,709	815,226	23,483
Human Resources	629,148	642,148	599,481	42,667
Retirees insurance	600,000	649,728	660,872	(11,144)
Unemployment compensation	17,000	17,000	(22,645)	39,645
External accounting and auditing	32,572	32,572	32,047	525
Treasurer	314,342	319,112	292,279	26,833
Section 125 administrative costs	13,750	13,750	11,375	2,375
District attorney	682,180	689,580	654,991	34,589
Medical examiner	348,287	348,287	338,711	9,576
County wellness programs	222,066	245,924	175,245	70,679
Administrative center	331,850	333,605	265,791	67,814
Property management	373,375	397,926	266,942	130,984
	<u>12,415,954</u>	<u>12,806,696</u>	<u>11,662,627</u>	<u>1,144,069</u>
Total general government				
PUBLIC SAFETY				
Emergency government	107,837	109,647	105,372	4,275
Central dispatch	2,663,195	2,714,821	2,461,520	253,301
SARA hazardous materials	84,179	85,129	77,188	7,941
Jail and court services	7,283,389	7,302,339	6,973,196	329,143
Law enforcement	5,330,207	5,389,338	5,176,971	212,367
Courthouse and law enforcement center	1,226,129	1,229,874	1,170,272	59,602
	<u>16,694,936</u>	<u>16,831,148</u>	<u>15,964,519</u>	<u>866,629</u>
Total public safety				

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
HEALTH AND HUMAN SERVICES				
Office building and detention center	\$ 584,351	\$ 585,438	\$ 516,277	\$ 69,161
Child support	1,158,659	1,158,659	1,099,234	59,425
Victim-witness service	217,619	217,619	206,658	10,961
Residential house	500	500	-	500
Veterans service officer	352,523	386,111	325,609	60,502
Veterans relief	23,380	24,897	23,569	1,328
Veterans mentor program	3,813	3,813	2,376	1,437
Jeans' day donations	15,000	17,256	16,466	790
End homelessness collaborative	-	513,030	289,015	224,015
COVID-19	-	31,552	31,552	-
	<u>2,355,845</u>	<u>2,938,875</u>	<u>2,510,756</u>	<u>428,119</u>
CULTURE, RECREATION AND EDUCATION				
University extension	392,649	488,837	356,654	132,183
Wisconsin nutrition education program	2,653	2,653	860	1,793
Historical society	25,000	25,000	25,000	-
Historical sites	1,340	3,340	574	2,766
Parks	928,748	1,181,748	992,239	189,509
	<u>1,350,390</u>	<u>1,701,578</u>	<u>1,375,327</u>	<u>326,251</u>
CONSERVATION AND DEVELOPMENT				
Land conservation	848,913	949,046	786,474	162,572
Economic development	348,591	572,691	301,369	271,322
Metropolitan Planning Organization	339,503	345,503	303,077	42,426
Harbor Commission Project	4,250	4,250	2	4,248
Zoning	851,268	874,171	865,722	8,449
Neighborhood revitalization	-	600,858	238,846	362,012
Bluffland Protection	88,027	30,027	382	29,645
	<u>2,480,552</u>	<u>3,376,546</u>	<u>2,495,872</u>	<u>880,674</u>
MISCELLANEOUS				
Nondepartmental	85,160	118,743	60,864	57,879
Contingency	496,545	1,681,912	-	1,681,912
	<u>581,705</u>	<u>1,800,655</u>	<u>60,864</u>	<u>1,739,791</u>

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
DEBT SERVICE				
Debt issue costs	\$ 50,000	\$ 55,000	\$ 55,000	\$ -
Total debt service	<u>50,000</u>	<u>55,000</u>	<u>55,000</u>	<u>-</u>
CAPITAL OUTLAY				
General government	231,700	413,466	252,323	161,143
Public safety	715,234	1,665,610	996,278	669,332
Health and human services	135,000	236,516	9,171	227,345
Culture, recreation and education	204,500	529,705	106,397	423,308
Conservation and development	-	30,000	29,715	285
Total capital outlay	<u>1,286,434</u>	<u>2,875,297</u>	<u>1,393,884</u>	<u>1,481,413</u>
OTHER FINANCING USES				
Transfers out:				
Business Fund	46,415	161,415	161,415	-
Debt Service	-	890,000	890,000	-
County Highway	9,150,000	9,200,000	9,200,000	-
Total other financing uses	<u>9,196,415</u>	<u>10,251,415</u>	<u>10,251,415</u>	<u>-</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u><u>\$ 46,412,231</u></u>	<u><u>\$ 52,637,210</u></u>	<u><u>\$ 45,770,264</u></u>	<u><u>\$ 6,866,946</u></u>

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 12,719,532	\$ 12,719,532	\$ 12,719,532	\$ -
Intergovernmental revenues:				
Human services	21,008,656	24,209,649	28,434,335	4,224,686
Public charges for services:				
Human services	14,221,098	14,435,598	11,064,363	(3,371,235)
Intergovernmental charges for services:				
Human services	2,289,238	2,596,238	2,547,559	(48,679)
Miscellaneous revenues	203,630	270,144	256,300	(13,844)
	<u>50,442,154</u>	<u>54,231,161</u>	<u>55,022,089</u>	<u>790,928</u>
EXPENDITURES				
Public safety:				
Western region adolescent services	1,596,249	1,861,249	1,755,879	105,370
Health and human services:				
Aging & disability resource center	3,637,277	3,704,897	3,419,217	285,680
Family and children services	8,372,116	8,642,051	6,848,944	1,793,107
Integrated support & recovery services	23,651,538	26,661,353	25,415,309	1,246,044
Income maintenance services	7,597,158	7,704,301	7,470,431	233,870
Justice support services	5,573,034	5,833,472	4,322,916	1,510,556
Miscellaneous	56,000	61,025	55,000	6,025
	<u>50,483,372</u>	<u>54,468,348</u>	<u>49,287,696</u>	<u>5,180,652</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,218)</u>	<u>(237,187)</u>	<u>5,734,393</u>	<u>5,971,580</u>
Net change in fund balance *	<u>\$ (41,218)</u>	<u>\$ (237,187)</u>	<u>5,734,393</u>	<u>\$ 5,971,580</u>
FUND BALANCE, BEGINNING			<u>13,866,137</u>	
FUND BALANCE, ENDING			<u>\$ 19,600,530</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
BUSINESS FUND

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues:				
Federal and State aid	\$ 1,289,812	\$ 2,997,712	\$ 2,406,447	\$ (591,265)
Local government contribution	82,950	82,950	43,750	(39,200)
Miscellaneous revenues:				
Loan repayments	1,003,428	1,003,428	647,310	(356,118)
Investment earnings	9,958	9,958	3,511	(6,447)
Donations	-	65,000	116,500	51,500
Total revenues	<u>2,386,148</u>	<u>4,159,048</u>	<u>3,217,518</u>	<u>(941,530)</u>
EXPENDITURES				
Conservation and development:				
Economic development	2,065,594	3,225,194	3,002,678	222,516
Debt service:				
Principal	135,000	610,000	610,000	-
Interest and other charges	16,715	17,905	17,905	-
Debt issue costs	-	3,810	2,170	1,640
Capital outlay	600,000	600,000	-	600,000
Total expenditures	<u>2,817,309</u>	<u>4,456,909</u>	<u>3,632,753</u>	<u>824,156</u>
Deficiency of revenues under expenditures	<u>(431,161)</u>	<u>(297,861)</u>	<u>(415,235)</u>	<u>(117,374)</u>
OTHER FINANCING SOURCES				
Sale of capital assets	14,659	14,659	3,250	(11,409)
Refunding bonds issued	-	365,000	365,000	-
Transfer in	46,415	161,415	161,415	-
Total other financing sources	<u>61,074</u>	<u>541,074</u>	<u>529,665</u>	<u>(11,409)</u>
Net change in fund balance *	<u>\$ (370,087)</u>	<u>\$ 243,213</u>	114,430	<u>\$ (128,783)</u>
FUND BALANCE, BEGINNING			<u>421,031</u>	
FUND BALANCE, ENDING			<u>\$ 535,461</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues:				
Federal and State aid	\$ -	\$ 705,950	\$ 586,441	\$ (119,509)
Miscellaneous revenues:				
Investment earnings (losses)	-	-	(85,362)	(85,362)
Total revenues	<u>-</u>	<u>705,950</u>	<u>501,079</u>	<u>(204,871)</u>
EXPENDITURES				
Health and human services:				
COVID-19	-	705,950	586,441	119,509
Total expenditures	<u>-</u>	<u>705,950</u>	<u>586,441</u>	<u>119,509</u>
Net change in fund balance *	<u>\$ -</u>	<u>\$ -</u>	(85,362)	<u>\$ (85,362)</u>
FUND BALANCE, BEGINNING			<u>-</u>	
FUND BALANCE (DEFICIT), ENDING			<u>\$ (85,362)</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 6,785,192	\$ 6,785,192	\$ 6,785,192	\$ -
EXPENDITURES				
Debt service:				
Principal	5,575,000	9,685,000	9,685,000	-
Interest and other charges	1,452,457	1,466,654	1,469,614	(2,960)
Debt issue costs	-	67,244	66,814	430
Total expenditures	<u>7,027,457</u>	<u>11,218,898</u>	<u>11,221,428</u>	<u>(2,530)</u>
Deficiency of revenues under expenditures	<u>(242,265)</u>	<u>(4,433,706)</u>	<u>(4,436,236)</u>	<u>(2,530)</u>
OTHER FINANCING SOURCES				
Bond premium	-	292,540	292,540	-
Transfers in	-	890,000	890,000	-
Refunding bonds issued	-	3,245,000	3,245,000	-
Total other financing sources	<u>-</u>	<u>4,427,540</u>	<u>4,427,540</u>	<u>-</u>
Net change in fund balance *	<u>\$ (242,265)</u>	<u>\$ (6,166)</u>	(8,696)	<u>\$ (2,530)</u>
FUND BALANCE, BEGINNING			<u>622,760</u>	
FUND BALANCE, ENDING			<u>\$ 614,064</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

This Page Was Intentionally Left Blank

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds:

Land Record Assessment- to account for the computerized land information system created by the County. Funding is provided through grants and fees charged by the Register of Deeds which are designated for computerization of land records service.

Special Jail Assessment- to account for the portion of the traffic violations collected by the Clerk of Courts which are designated for law enforcement use.

Library- to account for the costs related to providing library services to residents of the County. Funding is provided through dedicated property taxes, grants and user charges.

Old Landfill- to account for the current costs associated with postclosure care of the old landfill. Funding was provided in prior years by dedicated property tax levy.

Estate Donation- to account for monies bequeathed to the County Aging Department designated to be used for services provided to elderly residents of the County.

Health- to account for costs of health services provided to residents of the County. Funding is provided through state and federal grants, licenses and permits, patient fees, donations and property taxes.

**LA CROSSE COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2021

	Special Revenue Funds							Total Nonmajor Governmental Funds
	Land Record Assessment	Special Jail Assessment	Library	Old Landfill	Estate Donation	Health	Health	
ASSETS								
Cash and investments	\$ 327,020	\$ 55,879	\$ 623,728	\$ 2,093	\$ 149,989	\$ 3,749,600	\$ 4,908,309	\$ 4,908,309
Restricted cash and investments	-	-	-	483,862	-	-	483,862	483,862
Receivables (net of allowance for uncollectibles)	-	6,968	2,193,581	1,176	-	2,758,084	4,959,809	4,959,809
Inventories and prepayments	-	-	1,627	-	-	77,587	79,214	79,214
TOTAL ASSETS	\$ 327,020	\$ 62,847	\$ 2,818,936	\$ 487,131	\$ 149,989	\$ 6,585,271	\$ 10,431,194	\$ 10,431,194
LIABILITIES								
Accounts payable and other current liabilities	1,536	14,100	44,863	-	-	349,098	409,597	409,597
Due to other funds	-	-	-	-	-	2,500	2,500	2,500
Unearned revenues	18,309	-	-	-	-	131,417	149,726	149,726
Total liabilities	19,845	14,100	44,863	-	-	483,015	561,823	561,823
DEFERRED INFLOWS OF RESOURCES								
Subsequent year property tax levy	-	-	2,193,581	-	-	2,195,303	4,388,884	4,388,884
FUND BALANCES								
Nonspendable	-	-	1,627	-	-	77,587	79,214	79,214
Restricted	307,175	48,747	578,865	483,862	149,989	1,000	1,569,638	1,569,638
Committed	-	-	-	3,269	-	3,828,366	3,831,635	3,831,635
Assigned	-	-	-	-	-	-	-	-
Total fund balances	307,175	48,747	580,492	487,131	149,989	3,906,953	5,480,487	5,480,487
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 327,020	\$ 62,847	\$ 2,818,936	\$ 487,131	\$ 149,989	\$ 6,585,271	\$ 10,431,194	\$ 10,431,194

LA CROSSE COUNTY, WISCONSIN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS

Year Ended December 31, 2021

	Special Revenue Funds							Total Nonmajor Governmental Funds
	Land Record Assessment	Special Jail Assessment	Library	Old Landfill	Estate Donation	Health	Health	
REVENUES								
Taxes	\$ -	\$ -	\$ 2,128,050	\$ -	\$ -	\$ 2,139,191	\$ 4,267,241	
Intergovernmental revenues	44,105	-	31,224	-	-	3,041,162	3,116,491	
Licenses and permits	-	-	-	-	-	759,350	759,350	
Fines, forfeits and penalties	-	89,032	-	-	-	-	89,032	
Public charges for services	194,048	-	13,008	-	-	165,547	372,603	
Intergovernmental charges for services	-	-	-	-	-	12,073	12,073	
Miscellaneous revenues	9,706	-	19,543	(4,673)	-	132,675	157,251	
Total revenues	247,859	89,032	2,191,825	(4,673)	-	6,249,998	8,774,041	
EXPENDITURES								
Current:								
Public safety	-	93,975	-	-	-	-	93,975	
Public works	-	-	27,263	-	-	-	27,263	
Health and human services	-	-	-	-	10,831	5,464,374	5,475,205	
Culture, recreation and education	-	-	2,235,687	-	-	-	2,235,687	
Conservation and development	216,195	-	-	-	-	-	216,195	
Capital outlay	-	-	-	-	49,890	64,595	114,485	
Total expenditures	216,195	93,975	2,235,687	27,263	60,721	5,528,969	8,162,810	
Excess (deficiency) of revenues over (under) expenditures	31,664	(4,943)	(43,862)	(31,936)	(60,721)	721,029	611,231	
OTHER FINANCING SOURCES								
Sale of capital assets	-	-	-	-	-	14,973	14,973	
Total other financing sources	-	-	-	-	-	14,973	14,973	
Net change in fund balances	31,664	(4,943)	(43,862)	(31,936)	(60,721)	736,002	626,204	
FUND BALANCES, BEGINNING	275,511	53,690	624,354	519,067	210,710	3,170,951	4,854,283	
FUND BALANCES, ENDING	\$ 307,175	\$ 48,747	\$ 580,492	\$ 487,131	\$ 149,989	\$ 3,906,953	\$ 5,480,487	

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
LAND RECORD ASSESSMENT**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues:				
Grants and aids	\$ 1,000	\$ 12,413	\$ 44,105	\$ 31,692
Public charges for services:				
Land recording assessment	130,500	130,500	194,048	63,548
Miscellaneous revenues:				
Refunds	-	7,000	9,706	2,706
Total revenues	<u>131,500</u>	<u>149,913</u>	<u>247,859</u>	<u>97,946</u>
EXPENDITURES				
Conservation and development:				
Land record costs	150,295	191,708	216,195	(24,487)
Total expenditures	<u>150,295</u>	<u>191,708</u>	<u>216,195</u>	<u>(24,487)</u>
Net change in fund balance*	<u>\$ (18,795)</u>	<u>\$ (41,795)</u>	31,664	<u>\$ 73,459</u>
FUND BALANCE, BEGINNING			<u>275,511</u>	
FUND BALANCE, ENDING			<u>\$ 307,175</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL JAIL ASSESSMENT**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, forfeits and penalties:				
Jail assessment surcharge	\$ 95,000	\$ 95,000	\$ 89,032	\$ (5,968)
Total revenues	<u>95,000</u>	<u>95,000</u>	<u>89,032</u>	<u>(5,968)</u>
EXPENDITURES				
Public safety:				
Jail maintenance	104,265	134,265	93,975	40,290
Total expenditures	<u>104,265</u>	<u>134,265</u>	<u>93,975</u>	<u>40,290</u>
Net change in fund balance	<u>\$ (9,265)</u>	<u>\$ (39,265)</u>	(4,943)	<u>\$ 34,322</u>
FUND BALANCE, BEGINNING			<u>53,690</u>	
FUND BALANCE, ENDING			<u>\$ 48,747</u>	

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
LIBRARY**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 2,128,050	\$ 2,128,050	\$ 2,128,050	\$ -
Intergovernmental revenues:				
Grants and aids	31,224	31,224	31,224	-
Public charges for services:				
Library fees	28,700	28,700	13,008	(15,692)
Miscellaneous revenues:				
Donations and contributions	20,270	20,270	19,543	(727)
Total revenues	<u>2,208,244</u>	<u>2,208,244</u>	<u>2,191,825</u>	<u>(16,419)</u>
EXPENDITURES				
Culture, recreation and education:				
Library	2,208,244	2,273,751	2,235,687	38,064
Total expenditures	<u>2,208,244</u>	<u>2,273,751</u>	<u>2,235,687</u>	<u>38,064</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (65,507)</u>	(43,862)	<u>\$ 21,645</u>
FUND BALANCE, BEGINNING			<u>624,354</u>	
FUND BALANCE, ENDING			<u>\$ 580,492</u>	

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
OLD LANDFILL**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenues:				
Investment earnings (loss)	\$ -	\$ -	\$ (4,673)	\$ (4,673)
Total revenues	<u>-</u>	<u>-</u>	<u>(4,673)</u>	<u>(4,673)</u>
EXPENDITURES				
Public works:				
Old landfill monitoring costs	44,700	44,700	27,263	17,437
Total expenditures	<u>44,700</u>	<u>44,700</u>	<u>27,263</u>	<u>17,437</u>
Net change in fund balance *	<u>\$ (44,700)</u>	<u>\$ (44,700)</u>	(31,936)	<u>\$ 12,764</u>
FUND BALANCE, BEGINNING			<u>519,067</u>	
FUND BALANCE, ENDING			<u>\$ 487,131</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
ESTATE DONATION**

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
Health and human services:				
Elderly services	\$ -	\$ 11,777	\$ 10,831	\$ 946
Capital Outlay	<u>58,000</u>	<u>58,000</u>	<u>49,890</u>	<u>8,110</u>
Total expenditures	<u>58,000</u>	<u>69,777</u>	<u>60,721</u>	<u>9,056</u>
Net change in fund balance *	<u>\$ (58,000)</u>	<u>\$ (69,777)</u>	(60,721)	<u>\$ 9,056</u>
FUND BALANCE, BEGINNING			<u>210,710</u>	
FUND BALANCE, ENDING			<u>\$ 149,989</u>	

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HEALTH

Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property taxes	\$ 2,139,191	\$ 2,139,191	\$ 2,139,191	\$ -
Intergovernmental revenues:				
Grants and aids	2,709,537	4,521,492	3,041,162	(1,480,330)
Licenses and permits:				
Inspection fees and permits	589,194	589,194	609,193	19,999
Dog licenses	141,000	141,000	150,157	9,157
Public charges for services:				
Health services	291,566	291,566	165,547	(126,019)
Intergovernmental charges for services:				
Health services	2,890	2,890	12,073	9,183
Miscellaneous revenues:				
Donations and not-for-profit grants	249,250	315,000	132,675	(182,325)
Total revenues	<u>6,122,628</u>	<u>8,000,333</u>	<u>6,249,998</u>	<u>(1,750,335)</u>
EXPENDITURES				
Health and human services:				
Administration	569,787	595,336	461,103	134,233
Disease education and support	295,293	313,510	300,672	12,838
Health education and safety	430,871	463,783	299,421	164,362
Health prevention	871,618	979,358	536,956	442,402
Healthy living	976,992	1,055,220	833,468	221,752
Inspection and testing	917,915	973,998	811,286	162,712
Preparedness	388,928	220,010	220,271	(261)
Substance abuse education	419,828	419,828	229,728	190,100
Other health	42,234	152,272	47,895	104,377
COVID-19	1,187,162	3,114,103	1,723,574	1,390,529
Capital outlay	22,000	66,000	64,595	1,405
Total expenditures	<u>6,122,628</u>	<u>8,353,418</u>	<u>5,528,969</u>	<u>2,824,449</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(353,085)</u>	<u>721,029</u>	<u>1,074,114</u>
OTHER FINANCING SOURCES				
Sale of capital assets	<u>-</u>	<u>-</u>	<u>14,973</u>	<u>14,973</u>
Net change in fund balance*	<u>\$ -</u>	<u>\$ (353,085)</u>	<u>736,002</u>	<u>\$ 1,089,087</u>
FUND BALANCE, BEGINNING			<u>3,170,951</u>	
FUND BALANCE, ENDING			<u>\$ 3,906,953</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

This Page Was Intentionally Left Blank

NONMAJOR ENTERPRISE FUNDS

Robert G. Carroll Heights Apartments- to account for the operations of the County-owned apartment complex for the aged. Revenues are provided through rental income.

Hillview Terrace- to account for the operations of the County-owned community based residential facility. Revenues are provided through rental income.

The Oaks- to account for the operations of the County-owned secure facility offering specialized service in treating and stabilizing older adults with dementia.

Neshonoc Manor- to account for the operations of the County-owned community based residential facility for people with physical, cognitive, and mental health challenges. Revenues are provided through daily service charges.

Regent Manor- to account for the operations of the County-owned adult family home for people with disabilities. Revenues are provided through daily service charges.

Maplewood CBRF- to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Ravenwood Nursing Home- to account for the operations of the County-owned certified nursing home for people with severe behavioral problems. Revenues are provided through daily service charges.

Monarch Manor- to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Household Hazardous Materials- to account for operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area. Revenues are provided through property taxes, intergovernmental charges for services, and public charges for services.

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS**

December 31, 2021

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
ASSETS										
Current Assets										
Cash and cash equivalents	\$ 2,190,777	\$ 1,238,486	\$ 163,975	\$ 556,321	\$ 90,528	\$ 535,355	\$ 446,837	\$ 81,351	\$ 560,091	\$ 5,863,721
Restricted cash and cash equivalents	-	-	-	1,506	510	275	886	3,946	-	7,123
Receivables (net of allowance for uncollectibles)	-	27,175	-	57,401	43,323	50,863	169,885	51,682	207,011	607,340
Inventories and prepayments	2,405	2,585	-	604	1,440	669	279	2,304	10,133	20,419
Total current assets	2,193,182	1,268,246	163,975	615,832	135,801	587,162	617,887	139,283	777,235	6,498,603
Noncurrent assets										
Restricted net pension asset	29,578	100,897	-	139,545	105,567	122,443	235,058	111,290	57,223	901,601
Capital Assets										
Land	-	-	-	-	115	-	-	229	-	344
Land improvements	123,092	-	-	3,450	-	3,450	-	9,951	53,875	193,818
Buildings	1,586,052	3,040,305	-	10,579	263,093	12,437	6,058	956,478	774,636	6,649,638
Machinery and equipment	203,955	197,846	-	150,781	83,050	146,483	66,337	91,265	169,920	1,109,637
Construction in progress	-	-	29,590	-	-	-	-	-	11,077	40,667
Less accumulated depreciation	(1,763,711)	(962,978)	-	(102,083)	(198,353)	(92,630)	(26,674)	(317,501)	(568,674)	(4,032,604)
Total capital assets - net	149,388	2,275,173	29,590	62,727	147,905	69,740	45,721	740,422	440,834	3,961,500
Total noncurrent assets	178,966	2,376,070	29,590	202,272	253,472	192,183	280,779	851,712	498,057	4,863,101
Total Assets	2,372,148	3,644,316	193,565	818,104	389,273	779,345	898,666	990,995	1,275,292	11,361,704
DEFERRED OUTFLOWS OF RESOURCES										
Pension	46,624	180,386	-	186,795	145,988	177,337	314,666	174,844	100,417	1,327,057
LIABILITIES										
Current Liabilities										
Accounts payable and other	60,287	33,640	999	17,424	10,363	15,483	27,348	20,852	43,684	230,080
current liabilities	-	-	-	1,506	510	275	886	3,946	-	7,123
Other liabilities payable from restricted assets	-	-	-	-	15,333	-	-	36,553	203	52,089
Due to other funds	-	-	-	5,057	1,800	4,848	4,957	1,951	-	21,351
Unearned revenues	8	2,730	-	-	-	-	-	-	-	1,986
Accrued interest	-	1,986	-	-	-	-	-	-	-	-
Current portion of bonds and notes payable	-	136,801	-	-	-	-	-	-	-	136,801
Compensated absences	8,123	13,539	-	14,556	14,077	18,865	32,227	15,949	3,968	121,304
Total current liabilities	68,418	188,696	999	38,543	42,083	39,471	65,418	79,251	47,855	570,734

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

December 31, 2021

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
LIABILITIES (CONTINUED)										
Noncurrent liabilities	-	-	-	-	80,947	-	-	526,476	-	607,423
Advances from other funds	-	1,092,142	-	-	-	-	-	-	-	1,092,142
Bonds and notes payable	-	1,092,142	-	-	80,947	-	-	526,476	-	1,699,565
Total noncurrent liabilities	68,418	1,280,838	999	38,543	123,030	39,471	65,418	605,727	47,855	2,270,299
DEFERRED INFLOWS OF RESOURCES										
Subsequent year property tax levy	-	-	-	-	-	-	-	-	180,497	180,497
Pension	65,830	262,557	-	322,961	192,960	228,988	488,557	224,578	137,618	1,924,049
Total Deferred Inflows of Resources	65,830	262,557	-	322,961	192,960	228,988	488,557	224,578	318,115	2,104,546
NET POSITION										
Net investment in capital assets	133,071	1,046,230	29,590	62,727	51,625	69,740	45,721	177,393	427,069	2,043,166
Restricted for:										
Net pension asset	29,578	100,897	-	139,545	105,567	122,443	235,058	111,290	57,223	901,601
Unrestricted (deficit)	2,121,875	1,134,180	162,976	441,123	62,079	496,040	378,578	46,851	525,447	5,369,149
Total Net Position	\$ 2,284,524	\$ 2,281,307	\$ 192,566	\$ 643,395	\$ 219,271	\$ 688,223	\$ 659,357	\$ 335,534	\$ 1,009,739	\$ 8,313,916

This Page Was Intentionally Left Blank

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2021

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
OPERATING REVENUES										
Public charges for services	\$ 412,068	\$ 1,052,660	\$ -	\$ 1,007,391	\$ 524,567	\$ 970,460	\$ 1,476,105	\$ 608,554	\$ 125,121	\$ 6,176,926
Intergovernmental grants and fees	-	4,105	-	4,096	-	4,096	-	4,096	224,825	241,218
Miscellaneous revenues	3,641	-	-	18,094	7,197	5,215	51	18,065	231	52,494
Total operating revenues	415,709	1,056,765	-	1,029,581	531,764	979,771	1,476,156	630,715	350,177	6,470,638
OPERATING EXPENSES										
Personnel services	96,939	404,530	200	486,030	400,089	447,627	890,996	483,821	192,142	3,402,374
Contractual services	3,526	126,221	3,252	3,062	3,839	1,975	29,863	7,274	72,850	251,862
General and administrative services	36,733	45,319	112	207,976	10,797	203,553	160,161	17,852	94,295	776,798
Materials and supplies	6,725	27,246	2,169	88,486	14,409	85,868	156,434	32,670	8,355	422,362
Utilities	60,542	39,867	-	23,719	5,956	23,719	14,270	12,288	7,940	188,301
Depreciation/amortization	45,749	85,157	-	9,325	11,975	11,504	6,061	37,103	26,806	233,680
Other services and charges	24,450	12,562	1,701	4,041	1,900	5,041	23,411	2,962	31,178	107,246
Total operating expenses	274,664	740,902	7,434	822,639	448,965	779,287	1,281,196	593,970	433,566	5,382,623
Operating income (loss)	141,045	315,863	(7,434)	206,942	82,799	200,484	194,960	36,745	(83,389)	1,088,015
NONOPERATING REVENUES (EXPENSES)										
Property taxes	-	-	-	-	-	-	-	-	174,648	174,648
Intergovernmental revenues	-	36,536	-	40,468	33,261	39,152	-	47,443	-	196,860
Investment earnings	-	-	-	2	1	2	-	2	-	7
Interest expense	-	(63,222)	-	-	(5,212)	-	-	(20,379)	-	(88,813)
Finance charges	-	(2,250)	-	-	-	-	-	-	-	(2,250)
Debt issue costs	-	(16,025)	-	-	-	-	-	-	-	(16,025)
Amortization of debt (discount) or premium	-	(838)	-	-	-	-	-	-	-	(838)
Rebates	-	22,943	-	-	-	-	-	-	-	22,943
Gain (Loss) on disposal of property and equipment	-	-	-	-	-	-	-	-	25,100	25,100
Total nonoperating revenues (expenses)	-	(22,856)	-	40,470	28,050	39,154	-	27,066	199,748	311,632
Income (loss) before transfers	141,045	293,007	(7,434)	247,412	110,849	239,638	194,960	63,811	116,359	1,399,647
Transfers in	-	-	200,000	-	-	-	-	-	-	200,000
Transfers out	(200,000)	-	-	-	-	-	-	-	-	(200,000)
CHANGE IN NET POSITION	(58,955)	293,007	192,566	247,412	110,849	239,638	194,960	63,811	116,359	1,399,647
NET POSITION, BEGINNING	2,343,479	1,988,300	-	395,983	108,422	448,585	464,397	271,723	893,380	6,914,269
NET POSITION, ENDING	\$ 2,284,524	\$ 2,281,307	\$ 192,566	\$ 643,395	\$ 219,271	\$ 688,223	\$ 659,357	\$ 335,534	\$ 1,009,739	\$ 8,313,916

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2021

Robert G.
Carroll
Heights
Apartments

	Hillview Terrace	The Oaks	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
\$ 415,236	\$ 1,061,273	\$ -	\$ 1,031,940	\$ 534,640	\$ 971,053	\$ 1,463,953	\$ 627,455	\$ 124,830	\$ 6,230,380
-	-	-	-	-	-	-	-	231	231
-	-	-	-	-	-	-	-	259,701	259,701
(104,580)	(84,871)	(6,235)	(291,988)	(28,613)	(288,778)	(365,024)	(60,331)	(188,434)	(1,418,854)
(102,925)	(425,943)	(200)	(527,273)	(436,891)	(493,306)	(953,565)	(504,489)	(206,529)	(3,651,121)
(30,305)	(167,085)	-	(30,021)	(9,041)	(29,654)	(17,319)	(12,839)	(42,796)	(339,060)
177,426	383,374	(6,435)	182,658	60,095	159,315	128,045	49,796	(52,997)	1,081,277

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers and users
 Receipts from cash contributions
 Receipts from intergovernmental grants and fees
 Payments to suppliers and providers
 Payments to employees for salaries and benefits
 Payments for interfund services used
 Net cash provided by (used for) operating activities

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Transfers to other funds
 Federal and state aids received
 Receipts from property taxes
 Net cash provided by (used for) non-capital financing activities

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition and construction of capital assets
 Proceeds from sales of capital assets
 Rebates
 Payment on advance from other funds
 Payments for finance charges
 Refunding note proceeds
 Principal paid on long-term debt
 Interest paid
 Net cash used for capital and related financing activities

CASH FLOWS FROM INVESTING ACTIVITIES

Interest on investments
 Net cash provided by investing activities

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS, BEGINNING

CASH AND CASH EQUIVALENTS, ENDING

(200,000)	-	200,000	-	-	-	-	-	-	-
-	37,855	-	42,600	35,061	41,075	-	49,394	-	205,985
(200,000)	37,855	200,000	42,600	35,061	41,075	-	49,394	174,648	380,633
-	-	(29,590)	(14,006)	-	(10,511)	(9,545)	(12,017)	(11,078)	(86,747)
-	-	-	-	-	-	-	-	25,100	25,100
-	11,472	-	-	(14,587)	-	-	(35,297)	-	11,472
-	(18,275)	-	-	-	-	-	-	-	(49,884)
-	1,240,255	-	-	-	-	-	-	-	(18,275)
-	(1,335,000)	-	-	-	-	-	-	-	1,240,255
-	(78,616)	-	-	(5,212)	-	-	(20,379)	-	(1,335,000)
-	(180,164)	(29,590)	(14,006)	(19,799)	(10,511)	(9,545)	(67,693)	14,022	(104,207)
-	-	-	1	1	2	-	2	-	6
-	-	-	1	1	2	-	2	-	6
(22,574)	241,065	163,975	211,253	75,358	189,881	118,500	31,499	135,673	1,144,630
2,213,351	997,421	-	346,574	15,680	345,749	329,223	53,798	424,418	4,726,214
\$ 2,190,777	1,238,486	\$ 163,975	\$ 557,827	\$ 91,038	\$ 535,630	\$ 447,723	\$ 85,297	\$ 560,091	\$ 5,870,844

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2021

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
Operating income (loss)	\$ 141,045	\$ 315,863	\$ (7,434)	\$ 206,942	\$ 82,799	\$ 200,484	\$ 194,960	\$ 36,745	\$ (83,389)	\$ 1,088,015
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities										
Depreciation expense	45,749	85,157	-	9,325	11,975	11,504	6,061	37,103	26,806	233,680
(Increase) Decrease receivables	10	3,013	-	2,021	984	(16,207)	(16,186)	(3,846)	34,264	4,053
(Increase) Decrease inventories and prepayments	(361)	(2,571)	-	179	(591)	(512)	(279)	(1,689)	(9,678)	(15,502)
(Increase) Decrease pension related amounts	(8,276)	(19,487)	-	(37,822)	(34,598)	(40,059)	(75,067)	(29,770)	(14,333)	(259,412)
Increase (Decrease) accounts payable and other current liabilities	(2,406)	3,788	999	1,871	(3,476)	(160)	3,377	5,724	10,935	20,652
Increase (Decrease) due to other funds	-	-	-	2,925	-	-	-	-	(17,269)	(14,344)
Increase (Decrease) unearned revenue	(236)	495	-	-	-	2,925	4,957	-	-	8,141
Increase (Decrease) compensated absences	1,901	(2,884)	-	(2,783)	3,002	1,340	10,222	5,529	(333)	15,994
Total adjustments	36,381	67,511	999	(24,284)	(22,704)	(41,169)	(66,915)	13,051	30,392	(6,738)
Net cash provided by (used for) operating activities	\$ 177,426	\$ 383,374	\$ (6,435)	\$ 182,658	\$ 60,095	\$ 159,315	\$ 128,045	\$ 49,796	\$ (52,997)	\$ 1,081,277

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Hillview Health Care Center acquired capital assets during 2021 through accounts payable. \$13,729 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
 Robert G. Carroll Heights Apartments acquired capital assets during 2021 through accounts payable. \$16,317 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
 Household Hazardous Materials acquired capital assets during 2021 through accounts payable. \$13,763 of capital asset purchases remained in the outstanding accounts payable balance at year-end.

**RECONCILIATION OF CASH AND CASH EQUIVALENTS
PER COMBINED STATEMENT OF CASH FLOWS**

Unrestricted, January 1, 2021	\$ 2,213,351	\$ 997,421	\$ -	\$ 345,182	\$ 13,605	\$ 345,389	\$ 327,363	\$ 50,438	\$ 424,418	\$ 4,717,167
Restricted, January 1, 2021	-	-	-	1,392	2,075	360	1,860	3,360	-	9,047
Total	2,213,351	997,421	-	346,574	15,680	345,749	329,223	53,798	424,418	4,726,214
Net increase (decrease) in cash and cash equivalents	(22,574)	241,065	163,975	211,253	75,358	189,881	118,500	31,499	135,673	1,144,630
Total	2,190,777	1,238,486	163,975	557,827	91,038	535,630	447,723	85,297	560,091	5,870,844
Unrestricted, December 31, 2021	\$ 2,190,777	\$ 1,238,486	\$ 163,975	\$ 556,321	\$ 90,528	\$ 535,355	\$ 446,837	\$ 81,351	\$ 560,091	\$ 5,863,721
Restricted, December 31, 2021	-	-	-	1,506	510	275	886	3,946	-	7,123
Total	2,190,777	1,238,486	163,975	557,827	91,038	535,630	447,723	85,297	560,091	5,870,844

This Page Was Intentionally Left Blank

INTERNAL SERVICE FUNDS

County Highway - to account for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments. Resources are provided by state transportation aids, property taxes and user charges.

Workers Compensation Self-Insurance- to account for the accumulation of resources for and payment of workers compensation claims. Resources are provided by charges to County departments at rates based on experience.

Health Self-Insurance- to account for the accumulation of resources for and payment of medical and dental insurance claims. Resources are provided by charges to County departments at rates based on prior experience.

Liability Self-Insurance- to account for the accumulation of resources for and payment of liability insurance claims. Resources are provided by contributions from the General Fund.

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS**

December 31, 2021

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 4,885,714	\$ 705,363	\$ 15,846,429	\$ 194,349	\$ 21,631,855
Restricted investments:					
Retention deposit in WMMIC	-	-	-	280,554	280,554
Self-insured retention account		90,065			90,065
Receivables (net of allowance for uncollectibles)	4,409,126	-	635,232	37,003	5,081,361
Due from other funds	-	500,895	-	-	500,895
Inventories and prepayments	1,242,948	8,198	-	-	1,251,146
Total current assets	<u>10,537,788</u>	<u>1,304,521</u>	<u>16,481,661</u>	<u>511,906</u>	<u>28,835,876</u>
Noncurrent Assets					
Other assets	193,491	-	-	-	193,491
Investment in WMMIC	-	-	-	685,036	685,036
Restricted net pension asset	1,337,757	-	-	-	1,337,757
Capital Assets:					
Land	445,024	-	-	-	445,024
Land improvements	1,249,897	-	-	-	1,249,897
Buildings	5,199,849	-	-	-	5,199,849
Machinery and equipment	18,602,244	-	-	-	18,602,244
Infrastructure	131,255,346	-	-	-	131,255,346
Intangibles	3,607,891	-	-	-	3,607,891
Construction in progress	6,788,592	-	-	-	6,788,592
Less accumulated depreciation	(76,669,748)	-	-	-	(76,669,748)
Total capital assets - net	<u>90,479,095</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,479,095</u>
Total noncurrent assets	<u>92,010,343</u>	<u>-</u>	<u>-</u>	<u>685,036</u>	<u>92,695,379</u>
Total Assets	<u>102,548,131</u>	<u>1,304,521</u>	<u>16,481,661</u>	<u>1,196,942</u>	<u>121,531,255</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	2,113,108	-	-	-	2,113,108
Post employment benefits	-	-	80,244	-	80,244
Total Deferred Outflows of Resources	<u>2,113,108</u>	<u>-</u>	<u>80,244</u>	<u>-</u>	<u>2,193,352</u>
LIABILITIES					
Current liabilities					
Accounts payable and other current liabilities	834,324	-	56,072	-	890,396
Claims payable	-	500,895	1,344,014	679,671	2,524,580
Due to other funds	309,459	-	-	-	309,459
Unearned revenues	3,871	-	-	-	3,871
Compensated absences	255,021	-	-	-	255,021
Total current liabilities	<u>1,402,675</u>	<u>500,895</u>	<u>1,400,086</u>	<u>679,671</u>	<u>3,983,327</u>
Noncurrent liabilities					
Other post employment benefit liability	-	-	3,021,393	-	3,021,393
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>3,021,393</u>	<u>-</u>	<u>3,021,393</u>
Total Liabilities	<u>1,402,675</u>	<u>500,895</u>	<u>4,421,479</u>	<u>679,671</u>	<u>7,004,720</u>
DEFERRED INFLOWS OF RESOURCES					
Subsequent year property tax levy	3,819,154	-	-	-	3,819,154
Pension	2,846,702	-	-	-	2,846,702
Post employment benefits	-	-	1,691,660	-	1,691,660
Total Deferred Inflows of Resources	<u>6,665,856</u>	<u>-</u>	<u>1,691,660</u>	<u>-</u>	<u>8,357,516</u>
NET POSITION					
Net investment in capital assets	90,032,184	-	-	-	90,032,184
Restricted for:					
Net pension asset	1,337,757	-	-	-	1,337,757
Unrestricted	5,222,767	803,626	10,448,766	517,271	16,992,430
Total Net Position	<u>\$ 96,592,708</u>	<u>\$ 803,626</u>	<u>\$ 10,448,766</u>	<u>\$ 517,271</u>	<u>\$ 108,362,371</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2021

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
OPERATING REVENUES					
Public charges for services	\$ 3,690,519	\$ -	\$ 1,898,822	\$ -	\$ 5,589,341
Interdepartmental revenues	-	622,010	12,343,620	380,406	13,346,036
Miscellaneous revenues	86,475	-	-	37,003	123,478
Total operating revenues	<u>3,776,994</u>	<u>622,010</u>	<u>14,242,442</u>	<u>417,409</u>	<u>19,058,855</u>
OPERATING EXPENSES					
Construction and maintenance	6,659,013	-	-	-	6,659,013
General and administrative services	392,134	202,284	1,680,010	382,203	2,656,631
Post employment benefit	-	-	(93,821)	-	(93,821)
Claims	-	419,726	12,226,285	(234,488)	12,411,523
Depreciation	4,211,729	-	-	-	4,211,729
Total operating expenses	<u>11,262,876</u>	<u>622,010</u>	<u>13,812,474</u>	<u>147,715</u>	<u>25,845,075</u>
Operating income (loss)	<u>(7,485,882)</u>	<u>-</u>	<u>429,968</u>	<u>269,694</u>	<u>(6,786,220)</u>
NONOPERATING REVENUES (EXPENSES)					
Property taxes	3,569,154	-	-	-	3,569,154
Intergovernmental revenues	1,753,191	-	-	-	1,753,191
Investment earnings	-	-	4,289	4,554	8,843
Contribution to other government	(548,502)	-	-	-	(548,502)
Gain (loss) on disposal of property and equipment	21,932	-	-	-	21,932
Total nonoperating revenues (expenses)	<u>4,795,775</u>	<u>-</u>	<u>4,289</u>	<u>4,554</u>	<u>4,804,618</u>
Income (loss) before transfers and contributions	<u>(2,690,107)</u>	<u>-</u>	<u>434,257</u>	<u>274,248</u>	<u>(1,981,602)</u>
Transfers in	9,200,000	-	-	-	9,200,000
Capital contributions	2,321,702	-	-	-	2,321,702
CHANGE IN NET POSITION	<u>8,831,595</u>	<u>-</u>	<u>434,257</u>	<u>274,248</u>	<u>9,540,100</u>
NET POSITION, BEGINNING	<u>87,761,113</u>	<u>803,626</u>	<u>10,014,509</u>	<u>243,023</u>	<u>98,822,271</u>
NET POSITION, ENDING	<u>\$ 96,592,708</u>	<u>\$ 803,626</u>	<u>\$ 10,448,766</u>	<u>\$ 517,271</u>	<u>\$ 108,362,371</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2021

	Workers					Total Internal Service Funds
	County Highway	Compensation Self Insurance	Health Self Insurance	Liability Self Insurance		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 4,108,570	\$ -	\$ 1,898,822	\$ -	\$ -	\$ 6,007,392
Receipts from interfund services provided	-	350,367	12,343,620	380,406	-	13,074,393
Other operating cash receipts	86,475	-	-	28,016	-	114,491
Payments to suppliers and providers	(1,510,942)	(322,658)	(14,201,985)	(473,304)	-	(16,508,889)
Payments to employees for salaries and benefits	(5,323,965)	-	-	-	-	(5,323,965)
Payments for interfund services used	(453,679)	-	-	-	-	(453,679)
Net cash provided by (used for) operating activities	(3,093,541)	27,709	40,457	(64,882)	-	(3,090,257)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES						
Contribution to other government	(548,502)	-	-	-	-	(548,502)
Federal and state aid received	1,753,191	-	-	-	-	1,753,191
Receipts from property taxes	3,569,154	-	-	-	-	3,569,154
Net cash provided by non-capital financing activities	4,773,843	-	-	-	-	4,773,843
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition and construction of capital assets	(11,657,799)	-	-	-	-	(11,657,799)
Transfers from other funds	9,200,000	-	-	-	-	9,200,000
Proceeds from sales of capital assets	61,250	-	-	-	-	61,250
Proceeds from capital contributions	2,321,702	-	-	-	-	2,321,702
Net cash used for capital and related financing activities	(74,847)	-	-	-	-	(74,847)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	-	-	4,289	4,554	-	8,843
Net cash provided by investing activities	-	-	4,289	4,554	-	8,843
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,605,455	27,709	44,746	(60,328)	-	1,617,582
CASH AND CASH EQUIVALENTS, BEGINNING	3,280,259	677,654	15,801,683	254,677	-	20,014,273
CASH AND CASH EQUIVALENTS, ENDING	\$ 4,885,714	\$ 705,363	\$ 15,846,429	\$ 194,349	\$ -	\$ 21,631,855

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2021

	Workers					Total Internal Service Funds
	County Highway	Compensation Self Insurance	Health Self Insurance	Liability Self Insurance		
Operating income (loss)	\$ (7,485,882)	\$ -	\$ 429,968	\$ 269,694	\$ (6,786,220)	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation expense	4,211,729	-	-	-	4,211,729	
(Increase) Decrease receivables	414,180	-	(371,760)	(8,987)	33,433	
(Increase) Decrease due from other funds	-	(271,643)	-	-	(271,643)	
(Increase) Decrease inventories and prepayments	(73,689)	117,774	-	-	44,085	
(Increase) Decrease other assets	(107,574)	-	-	-	(107,574)	
(Increase) Decrease retention deposit	-	(90,065)	-	(16,230)	(106,295)	
(Increase) Decrease pension related amounts	(379,046)	-	-	-	(379,046)	
Increase (Decrease) accounts payable and other current liabilities	25,007	-	10,128	-	35,135	
Increase (Decrease) claims payable	-	271,643	24,033	(309,359)	(13,683)	
Increase (Decrease) due to other funds	295,949	-	-	-	295,949	
Increase (Decrease) compensated absences	1,914	-	-	-	1,914	
Increase (Decrease) other post employment benefit related amounts	-	-	(51,912)	-	(51,912)	
Increase (Decrease) unearned revenue	3,871	-	-	-	3,871	
Total adjustments	4,392,341	27,709	(389,511)	(334,576)	3,695,963	
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	\$ (3,093,541)	\$ 27,709	\$ 40,457	\$ (64,882)	\$ (3,090,257)	

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

County Highway acquired capital assets during 2021 through accounts payable. \$446,911 of capital asset purchases remained in the outstanding accounts payable balance at year-end.

This Page Was Intentionally Left Blank

FIDUCIARY FUNDS

Custodial Funds:

Circuit Court - to account for the collection and payment of fines and forfeitures.

Inmate and Representative Payee- to account for the money that the jail is holding in a custodial capacity for inmates.

Metro Enforcement Group- to account for the activities related to the regional drug enforcement task force working for the Federal government.

Property Tax Collections- to account for the property tax money received during the year in a custodial capacity.

This Page Was Intentionally Left Blank

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

DECEMBER 31, 2021

	<u>Circuit Court</u>	<u>Inmate and Representative Payee</u>	<u>Metro Enforcement Group</u>	<u>Total Custodial Funds</u>
ASSETS				
Cash and cash equivalents	\$ 669,535	\$ 29,801	\$ 54,826	\$ 754,162
Receivables	-	-	37,422	37,422
Inventories and prepayments	-	-	2,280	2,280
Total Assets	<u>669,535</u>	<u>29,801</u>	<u>94,528</u>	<u>793,864</u>
LIABILITIES				
Accounts payable and other current liabilities	<u>669,535</u>	<u>29,801</u>	<u>16,259</u>	<u>715,595</u>
Total Liabilities	<u>669,535</u>	<u>29,801</u>	<u>16,259</u>	<u>715,595</u>
NET POSITION				
Restricted for other governments or organizations	-	-	78,269	78,269
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,269</u>	<u>\$ 78,269</u>

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

YEAR ENDED DECEMBER 31, 2021

	Circuit Court	Inmate and Representative Payee	Metro Enforcement Group	Property Tax Collections	Total Custodial Funds
ADDITIONS					
Federal and State aid	\$ -	\$ -	\$ 108,281	\$ -	\$ 108,281
Intergovernmental revenue	-	-	40,745	-	40,745
Fine and forfeiture collections	4,180,590	-	-	-	4,180,590
Property tax collections	-	-	-	49,727,045	49,727,045
Contributions:					
Inmate funds	-	316,044	-	-	316,044
Total Additions	<u>4,180,590</u>	<u>316,044</u>	<u>149,026</u>	<u>49,727,045</u>	<u>54,372,705</u>
DEDUCTIONS					
Salary and fringe payments to employees	-	-	78,071	-	78,071
Payments of funds to other governments	-	-	26,566	-	26,566
Purchase of materials and supplies	-	-	28,314	-	28,314
Administrative expenses	-	-	31,418	-	31,418
Remittance of fines and forfeitures	4,180,590	-	-	-	4,180,590
Property tax payments	-	-	-	49,727,045	49,727,045
Distribution of inmate funds	-	316,044	-	-	316,044
Total Deductions	<u>4,180,590</u>	<u>316,044</u>	<u>164,369</u>	<u>49,727,045</u>	<u>54,388,048</u>
CHANGE IN FIDUCIARY NET POSITION	-	-	(15,343)	-	(15,343)
NET POSITION, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>93,612</u>	<u>-</u>	<u>93,612</u>
NET POSITION, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,269</u>	<u>\$ -</u>	<u>\$ 78,269</u>

STATISTICAL SECTION

This part of La Crosse County’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

	Page
Financial Trends	164
<p>These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.</p>	
Revenue Capacity	169
<p>These schedules contain information to help the reader assess the County’s most significant local revenue source, property tax.</p>	
Debt Capacity	173
<p>These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.</p>	
Demographic and Economic Information	180
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.</p>	
Operating Information	182
<p>These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.</p>	

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.*

LA CROSSE COUNTY, WISCONSIN
 Net Position by Component
 Last Ten Fiscal Years
 (accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities										
Net investment in capital assets	\$ 85,608,357	\$ 84,758,287	\$ 87,083,222	\$ 83,871,162	\$ 82,884,779	\$ 84,270,778	\$ 86,110,257	\$ 88,984,413	\$ 95,361,921	\$ 98,295,503
Restricted	5,332,845	12,315,884	5,286,345	14,500,096	8,373,753	8,763,343	18,883,813	12,435,462	21,526,913	29,300,768
Unrestricted	40,900,277	29,975,895	32,214,430	39,575,461	48,937,809	44,645,507	39,193,828	50,513,221	49,117,928	54,085,153
Total governmental activities net position	\$ 131,841,479	\$ 127,050,066	\$ 124,583,997	\$ 137,946,719	\$ 140,196,341	\$ 137,679,628	\$ 144,187,898	\$ 151,933,096	\$ 166,006,762	\$ 181,681,424
Business-type activities										
Net investment in capital assets	\$ 8,722,347	\$ 8,655,609	\$ 10,175,758	\$ 12,211,780	\$ 10,600,932	\$ 11,935,162	\$ 13,492,863	\$ 13,066,582	\$ 12,574,071	\$ 12,465,758
Restricted	-	-	-	1,713,201	-	1,359,646	2,771,263	96,785	1,918,748	3,292,228
Unrestricted	15,570,477	15,286,663	11,984,666	11,705,372	13,701,497	11,832,919	12,011,128	16,932,564	18,194,884	20,107,682
Total business-type activities net position	\$ 24,292,824	\$ 23,942,272	\$ 22,160,424	\$ 25,630,353	\$ 24,302,429	\$ 25,127,727	\$ 28,275,254	\$ 30,095,931	\$ 32,687,703	\$ 35,865,668
Primary government										
Net investment in capital assets	\$ 94,330,704	\$ 93,413,896	\$ 97,258,980	\$ 96,082,942	\$ 93,485,711	\$ 96,205,940	\$ 99,603,120	\$ 102,050,995	\$ 107,935,992	\$ 110,761,261
Restricted	5,332,845	12,315,884	5,286,345	16,213,297	8,373,753	10,122,989	21,655,076	12,532,247	23,445,661	32,592,996
Unrestricted	56,470,754	45,262,558	44,199,096	51,280,833	62,639,306	56,478,426	51,204,956	67,445,785	67,312,812	74,192,835
Total primary government net position	\$ 156,134,303	\$ 150,992,338	\$ 146,744,421	\$ 163,577,072	\$ 164,498,770	\$ 162,807,355	\$ 172,463,152	\$ 182,029,027	\$ 198,694,465	\$ 217,547,092

LA CROSSE COUNTY, WISCONSIN
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental activities:										
General government	\$ 9,651,740	\$ 10,885,928	\$ 9,849,340	\$ 12,128,660	\$ 10,481,817	\$ 10,503,901	\$ 11,324,080	\$ 9,757,576	\$ 9,923,678	\$ 9,021,022
Public safety	16,669,785	18,032,416	17,914,983	18,439,173	19,025,286	18,921,591	19,266,507	19,367,187	19,110,843	18,244,803
Public works	10,449,803	10,816,398	9,886,390	11,043,214	12,502,920	12,354,525	11,318,173	12,377,088	11,466,853	11,755,655
Health and human services	41,763,281	44,556,751	45,248,349	49,003,479	53,200,997	53,978,318	51,053,092	56,216,069	56,423,175	55,002,182
Culture, recreation and education	2,928,389	3,305,864	3,078,594	3,177,994	3,293,508	3,456,445	3,357,778	3,692,275	3,765,482	3,705,231
Conservation and development	2,804,398	2,392,412	3,211,218	3,600,824	3,281,411	4,952,696	3,289,331	3,061,333	5,828,675	4,965,788
Interest on long-term debt	1,410,577	1,375,928	1,369,057	1,416,671	1,953,112	2,062,260	1,623,021	1,561,757	1,532,860	1,415,297
Total governmental activities expenses	\$ 85,677,973	\$ 91,365,697	\$ 90,557,931	\$ 98,810,015	\$ 103,739,051	\$ 106,229,736	\$ 101,231,982	\$ 106,033,285	\$ 108,051,566	\$ 104,109,978
Business-type activities:										
Hillview Health Care Center	15,642,746	16,346,777	16,423,463	16,803,148	16,971,628	16,081,900	13,947,038	13,308,374	11,425,280	9,697,077
Lakewood Nursing Home Facility	361,846	313,295	290,046	392,250	522,348	1,486,751	1,093,519	1,096,852	1,071,756	1,035,586
Solid Waste	8,855,268	11,361,672	11,913,288	11,472,378	12,028,325	9,813,787	10,169,621	12,175,043	12,349,546	12,560,847
Non-major enterprise funds	3,414,201	3,740,337	4,661,775	4,250,541	4,460,669	6,195,483	5,717,912	5,842,446	5,877,991	5,462,254
Total business-type activities expenses	\$ 28,274,061	\$ 31,762,081	\$ 33,288,572	\$ 32,918,317	\$ 33,928,970	\$ 33,577,921	\$ 30,928,090	\$ 32,422,715	\$ 30,724,573	\$ 28,755,764
Total primary government expenses	\$ 113,952,034	\$ 123,127,778	\$ 123,846,503	\$ 131,728,332	\$ 137,722,021	\$ 139,807,657	\$ 132,160,072	\$ 138,456,000	\$ 138,776,139	\$ 132,865,742
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,687,474	\$ 3,291,819	\$ 1,995,715	\$ 1,932,236	\$ 2,051,535	\$ 2,039,105	\$ 1,894,811	\$ 2,076,107	\$ 2,162,520	\$ 2,476,121
Public safety	1,252,120	1,074,982	960,097	1,326,215	1,141,971	880,723	1,616,855	1,759,902	1,499,333	1,675,917
Public works	3,548,058	3,791,226	3,478,998	3,571,144	3,742,283	3,791,839	3,723,054	3,933,187	3,507,233	3,776,994
Health and human services	3,966,892	3,918,816	2,899,079	2,844,188	5,056,124	5,265,628	15,129,335	15,537,938	13,583,013	14,030,223
Culture, recreation and education	442,700	540,203	648,918	700,685	705,194	733,389	759,970	830,174	830,174	981,015
Conservation and development	577,834	478,667	750,254	934,738	572,793	489,416	492,427	635,109	1,693,921	462,721
Operating grants and contributions	27,916,727	27,572,884	33,011,418	36,938,214	41,970,637	36,494,901	31,861,104	32,087,007	38,837,558	36,751,340
Capital grants and contributions	-	599,026	526,350	926,473	912,385	2,288,401	-	2,095,858	4,856,703	2,326,702
Total governmental activities program revenues	\$ 40,391,805	\$ 41,267,623	\$ 44,187,234	\$ 49,122,126	\$ 56,148,413	\$ 51,955,207	\$ 55,450,975	\$ 58,885,078	\$ 66,970,455	\$ 62,481,033
Business-type activities:										
Charges for services:										
Hillview Health Care Center	14,753,016	14,471,625	15,256,809	14,686,798	13,495,010	13,076,605	11,446,011	10,679,766	10,027,566	8,323,168
Lakewood Nursing Home Facility	300,746	299,923	290,123	280,349	339,414	1,280,935	1,280,480	1,280,128	1,302,978	1,280,294
Solid Waste	10,006,216	11,343,402	10,520,812	11,827,358	12,522,992	12,346,854	11,987,954	12,660,093	12,992,880	13,592,297
Non-major enterprise funds	3,496,305	3,847,596	3,990,813	4,233,128	4,383,355	5,604,853	5,806,172	6,109,667	6,429,903	6,470,638
Operating grants and contributions	1,451,128	1,216,899	1,281,998	1,738,358	1,659,439	1,787,887	3,195,885	2,756,871	2,059,156	2,165,682
Capital grants and contributions	-	-	-	69,820	-	-	-	-	-	-
Total business-type activities program revenues	\$ 30,007,411	\$ 31,179,445	\$ 31,340,555	\$ 32,765,991	\$ 32,470,030	\$ 34,097,134	\$ 33,716,302	\$ 33,486,525	\$ 32,812,483	\$ 31,832,079
Total primary government program revenues	\$ 70,399,216	\$ 72,447,068	\$ 75,527,789	\$ 81,888,117	\$ 88,618,443	\$ 86,052,341	\$ 89,167,477	\$ 92,371,603	\$ 99,782,938	\$ 94,313,112
Net (Expense)/Revenue										
Governmental activities	\$ (45,286,168)	\$ (50,098,074)	\$ (46,370,697)	\$ (49,687,889)	\$ (47,590,638)	\$ (54,274,529)	\$ (45,781,007)	\$ (47,148,207)	\$ (41,081,111)	\$ (41,628,945)
Business-type activities	1,733,350	(582,636)	(1,948,017)	(152,326)	(519,213)	519,213	2,788,412	1,063,810	2,087,910	3,076,315
Total primary government net expense	\$ (43,552,818)	\$ (50,680,710)	\$ (48,318,714)	\$ (49,840,215)	\$ (49,103,578)	\$ (53,755,316)	\$ (42,992,595)	\$ (46,084,397)	\$ (38,993,201)	\$ (38,552,630)

LA CROSSE COUNTY, WISCONSIN
Changes in Net Position (continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Revenues and other changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 29,306,432	\$ 29,724,209	\$ 30,830,842	\$ 31,445,155	\$ 32,560,874	\$ 33,500,501	\$ 34,171,629	\$ 34,723,713	\$ 35,624,535	\$ 36,305,525
Sales taxes	10,292,560	10,561,246	11,423,778	11,814,918	12,044,352	12,447,360	12,927,849	13,183,916	13,312,448	15,657,528
Other taxes	5,780	28,541	7,382	20,691	14,473	23,137	53,290	202,038	49,021	228,636
Unrestricted grants and contributions	4,202,354	4,220,936	4,237,750	4,256,166	4,259,677	4,227,260	4,236,691	4,628,167	4,614,647	4,591,168
Investment earnings and interest on delinquent taxes	1,463,930	871,715	1,290,588	2,358,456	723,893	1,348,982	1,608,276	2,264,216	1,503,974	424,422
Gain on disposal of capital assets	-	-	614,288	737,767	210,474	292,726	1,274,213	91,997	50,152	96,328
Transfers	92,977	(99,986)	-	15,700	26,517	(82,150)	(30,948)	(200,642)	-	-
Total governmental activities	45,364,033	45,306,661	48,404,628	50,648,853	49,840,260	51,757,816	54,241,000	54,893,405	55,154,777	57,303,607
Business-type activities:										
Property taxes	182,913	115,000	115,577	131,700	116,100	146,363	154,050	160,911	167,278	174,648
Interest income	96,524	17,098	50,592	34,911	94,855	75,225	165,192	390,274	324,302	(98,098)
Gains on disposal of capital assets	-	-	-	31,138	578	2,347	8,925	5,040	12,282	25,100
Transfers	(92,977)	99,986	-	(15,700)	(26,517)	82,150	30,948	200,642	-	-
Total business-type activities	186,460	232,084	166,169	182,049	185,016	306,085	359,115	756,867	503,862	101,650
Total primary government	45,550,493	45,538,745	48,570,797	50,830,902	50,025,276	52,063,901	54,600,115	55,650,272	55,658,639	57,405,257
Change in Net Position										
Governmental activities	\$ 77,865	\$ (4,791,413)	\$ 2,033,931	\$ 960,964	\$ 2,249,622	\$ (2,516,713)	\$ 8,459,993	\$ 7,745,198	\$ 14,073,666	\$ 15,674,662
Business-type activities	1,919,810	(350,552)	(1,781,848)	29,723	(1,327,924)	825,298	3,147,527	1,820,677	2,591,772	3,177,965
Total primary government	1,997,675	(511,965)	252,083	990,687	921,698	(1,691,415)	11,607,520	9,565,875	16,665,438	18,852,627

LA CROSSE COUNTY, WISCONSIN
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 4,910,575	\$ 5,784,142	\$ 5,813,469	\$ 5,376,552	\$ 4,092,826	\$ 4,173,944	\$ 4,195,465	\$ 3,431,287	\$ 3,166,383	\$ 3,115,430
Restricted	3,355,024	4,134,711	1,209,450	712,343	587,052	882,076	736,661	688,104	233,265	217,822
Committed	1,479,522	1,218,341	1,226,997	1,931,287	1,953,888	974,507	2,149,654	1,860,494	1,665,257	1,503,751
Assigned	2,820,609	2,190,407	1,776,546	4,151,308	6,162,676	5,006,726	4,836,213	5,555,894	6,292,288	7,823,775
Unassigned	14,722,638	13,569,192	18,010,105	19,079,125	19,535,110	19,909,765	20,710,833	23,529,956	24,308,616	24,836,150
Total general fund	\$ 27,288,368	\$ 26,896,793	\$ 28,036,567	\$ 31,250,615	\$ 32,331,552	\$ 30,947,018	\$ 32,628,826	\$ 34,865,735	\$ 35,665,809	\$ 37,496,928
All other Governmental Funds										
Nonspendable	\$ 13,430	\$ 11,473	\$ 11,922	\$ 68,138	\$ 125,512	\$ 144,424	\$ 82,855	\$ 68,723	\$ 77,086	\$ 89,241
Restricted	3,039,343	3,636,198	3,763,354	8,182,952	18,561,709	4,296,798	4,981,960	4,859,426	5,130,209	4,967,947
Committed	574,910	574,910	574,910	-	-	1,870,452	6,111,127	7,991,515	14,028,982	21,173,354
Assigned	8,842,917	7,326,174	6,474,822	4,818,074	4,711,576	1,290,227	209,277	672,121	527,934	-
Unassigned (deficit)	-	-	-	-	-	(40,642)	-	-	-	(85,362)
Total all other governmental funds	\$ 12,470,600	\$ 11,548,755	\$ 10,825,008	\$ 13,069,164	\$ 23,398,797	\$ 7,561,259	\$ 11,385,219	\$ 13,591,785	\$ 19,764,211	\$ 26,145,180

LA CROSSE COUNTY, WISCONSIN
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes	\$ 38,244,356	\$ 38,425,535	\$ 40,330,130	\$ 41,295,362	\$ 42,319,874	\$ 43,220,862	\$ 44,516,441	\$ 45,349,766	\$ 46,069,842	\$ 49,202,589
Intergovernmental revenues	29,986,312	30,195,013	35,142,848	40,153,070	39,951,912	39,041,210	32,712,538	33,223,690	42,621,064	41,804,273
Interdepartmental revenues	525,956	536,443	1,160	2,289	-	-	-	-	-	-
Licenses and permits	1,043,874	1,821,883	1,309,134	912,751	950,092	1,003,669	979,748	1,041,059	1,050,083	1,071,293
Fines, forfeits and penalties	425,593	387,206	395,808	374,901	357,711	368,448	340,756	352,293	310,787	354,645
Public charges for services	6,089,808	5,783,557	4,857,588	5,343,875	4,707,407	4,642,138	15,006,100	15,874,908	14,100,536	14,875,767
Intergovernmental charges for services	1,325,834	1,336,882	1,486,690	1,595,980	3,537,505	3,653,109	4,102,688	5,696,889	5,496,575	5,283,124
Miscellaneous revenues	2,001,333	954,559	1,626,198	1,106,808	1,985,470	2,378,176	2,172,325	3,123,600	2,553,051	1,519,066
Total revenues	79,643,066	79,441,078	85,149,556	90,785,036	93,809,971	94,307,612	99,830,596	104,662,205	112,201,938	114,110,757
Expenditures										
General government	10,941,712	11,133,385	11,235,079	12,349,685	10,780,323	11,007,894	11,877,554	11,365,502	11,949,059	11,662,627
Public safety	15,302,543	15,811,438	16,332,344	16,536,275	16,637,560	17,249,297	17,568,988	17,247,555	17,340,339	17,814,373
Public works	29,350	6,171	41,436	45,895	36,901	59,314	26,360	26,156	32,498	27,263
Health and human services	41,491,650	42,744,172	44,969,985	48,921,985	51,472,233	51,990,061	50,496,463	54,659,028	55,841,329	56,104,219
Culture, recreation and education	2,918,195	3,066,179	3,033,119	3,068,702	3,084,688	3,273,745	3,101,429	3,381,100	3,355,803	3,611,014
Conservation and development	2,698,132	2,235,775	3,714,552	5,181,666	4,028,249	5,023,122	4,949,617	4,603,779	7,046,983	5,714,745
Miscellaneous	79,822	100,714	113,370	74,720	130,075	76,661	47,072	46,598	67,204	60,864
Debt service:										
Principal	6,892,209	3,734,616	4,205,079	3,636,729	9,273,161	18,085,915	4,686,908	4,955,000	5,335,000	10,295,000
Interest and other charges	1,466,968	1,365,851	1,388,314	1,336,923	1,857,974	2,278,202	1,647,840	1,582,468	1,530,112	1,487,519
Debt issue costs	28,589	36,300	35,131	75,599	328,332	32,712	50,727	54,282	72,705	123,984
Capital outlay	837,727	1,021,064	1,434,599	8,903,826	15,913,401	2,530,577	1,485,990	2,204,946	3,008,523	1,508,369
Total expenditures	82,686,897	81,256,265	86,503,008	100,132,005	113,542,897	111,607,500	95,938,948	100,126,419	105,579,555	108,409,977
Excess (deficiency) of revenues over (under) expenditures	(3,043,831)	(1,815,187)	(1,353,452)	(9,346,969)	(19,732,926)	(17,299,888)	3,891,648	4,535,786	6,622,383	5,700,780
Other financing sources (uses)										
Long-term debt issued	2,150,000	5,245,000	3,835,000	13,665,000	13,460,000	2,725,000	2,765,000	2,515,000	5,200,000	7,755,000
Bond premium	71,560	64,373	90,720	1,103,096	1,386,618	265,731	-	221,596	218,406	292,540
Sale of capital assets	57,937	33,144	660,404	2,009,878	367,012	291,312	1,594,341	81,225	19,006	53,768
Refunding bonds issued	-	-	-	17,965,000	-	-	-	-	-	3,610,000
Transfers in	1,989,379	1,127,834	736,966	674,596	821,923	886,067	123,600	66,095	905,483	1,051,415
Transfers out	(3,253,456)	(5,968,584)	(3,553,611)	(2,647,397)	(3,059,035)	(4,090,294)	(2,868,821)	(2,976,227)	(5,992,778)	(10,251,415)
Total other financing sources (uses)	1,015,420	501,767	1,769,479	14,805,173	30,941,518	77,816	1,614,120	(92,311)	350,117	2,511,308
Net change in fund balances	\$ (2,028,411)	\$ (1,313,420)	\$ 416,027	\$ 5,458,204	\$ 11,208,592	\$ (17,222,072)	\$ 5,505,768	\$ 4,443,475	\$ 6,972,500	\$ 8,212,088
*Debt service as a percentage of noncapital expenditures	10.25%	6.34%	6.55%	5.01%	11.39%	18.74%	6.71%	6.63%	6.54%	11.06%

*Note: in this calculation, debt service expenditures include principal and interest and other charges. The percentages for fiscal years 2011-2015 have been recalculated to reflect this change.

LA CROSSE COUNTY, WISCONSIN
Equalized Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Estate						Less: Tax Incremental Districts (IID)	Total (b)	General County Tax Rate (c)
	Residential	Commercial	Manufacturing	Other	Personal Property	Personal Property			
2012	\$ 5,234,270,000	\$ 2,006,764,000	\$ 163,133,200	\$ 263,097,200	\$ 310,165,300	\$ 266,666,900	\$ 7,710,762,800	\$ 3.87	
2013	5,268,403,600	2,072,499,200	167,168,100	269,370,800	286,299,000	253,974,400	7,809,766,300	3.96	
2014	5,537,725,600	2,128,172,900	161,611,000	280,488,200	320,640,100	314,406,800	8,114,231,000	3.89	
2015	5,708,194,000	2,205,567,400	182,614,300	286,133,300	335,414,400	309,656,100	8,408,267,300	3.88	
2016	5,914,509,600	2,303,455,200	191,733,400	295,070,000	339,473,200	387,907,600	8,656,333,800	3.89	
2017	6,218,489,600	2,560,222,900	207,640,600	305,303,300	343,353,300	485,618,800	9,149,390,900	3.75	
2018	6,615,054,500	2,638,330,300	218,127,300	320,754,300	243,588,100	538,291,000	9,497,563,500	3.67	
2019	7,029,542,400	2,702,358,200	252,883,800	323,255,400	244,405,200	554,010,800	9,998,434,200	3.58	
2020	7,460,511,000	2,887,512,200	261,810,600	328,351,100	262,878,100	713,448,200	10,487,614,800	3.48	
2021	8,046,667,500	3,245,714,400	280,799,500	340,943,700	324,563,800	775,986,200	11,462,702,700	3.21	

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

(a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.

(b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.

(c) Per \$1,000 of equalized value

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$1,000 of assessed value)

Name of Government	Percentage Applicable to Value in La Crosse County	Fiscal Year									
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
La Crosse County:											
Operating Levy	100.00%	\$ 3.14	\$ 3.19	\$ 3.11	\$ 3.05	\$ 3.01	\$ 2.90	\$ 2.81	\$ 2.71	\$ 2.63	\$ 2.46
Library & WRLS	100.00%	0.22	0.22	0.21	0.21	0.22	0.22	0.22	0.21	0.20	0.19
Debt Service	100.00%	0.52	0.55	0.57	0.62	0.66	0.63	0.64	0.66	0.65	0.56
Total Direct County Tax Rate		3.88	3.96	3.89	3.88	3.89	3.75	3.67	3.58	3.48	3.21
City:											
La Crosse	100.00%	28.38	28.36	29.59	27.82	27.29	26.66	25.09	24.39	23.61	22.22
Onalaska	100.00%	20.55	20.86	21.44	20.94	20.77	20.14	18.93	18.30	18.05	17.30
Villages:											
Bangor	100.00%	21.67	21.68	22.00	20.74	20.34	20.17	18.83	19.06	19.24	18.46
Holmen	100.00%	19.63	19.96	21.23	19.85	19.44	20.05	19.02	19.46	19.03	18.40
Rockland	100.00%	19.47	20.10	20.20	19.01	18.62	18.12	17.31	17.21	16.92	16.37
West Salem	100.00%	18.19	18.27	19.36	18.30	17.92	17.12	16.04	16.34	17.27	16.93
Towns:											
Bangor	100.00%	20.06	18.94	19.17	18.17	17.74	17.03	15.77	15.28	16.36	15.80
Barre	100.00%	17.14	15.73	16.62	15.63	15.40	14.83	13.85	14.08	14.60	14.23
Burns	100.00%	19.93	18.83	18.86	17.77	17.38	16.85	15.84	15.53	15.27	14.72
Campbell	100.00%	21.96	20.02	21.14	19.67	19.24	18.83	17.89	17.29	17.60	16.38
Farmington	100.00%	18.62	17.04	18.17	17.14	17.19	19.96	18.46	18.39	18.16	17.41
Greenfield	100.00%	19.82	18.10	19.42	18.50	18.27	17.64	16.77	16.82	17.39	17.28
Hamilton	100.00%	18.21	16.82	17.67	16.63	16.56	15.77	14.76	15.05	15.56	15.34
Holland	100.00%	18.96	17.38	18.07	16.87	16.72	16.42	15.29	15.57	15.20	14.16
Medary	100.00%	18.31	16.67	17.70	16.56	16.53	15.92	15.07	14.91	14.53	13.60
Onalaska	100.00%	18.74	17.23	17.86	16.81	16.50	16.56	15.50	15.44	14.86	14.16
Shelby	100.00%	22.17	20.39	21.26	19.77	19.43	18.97	18.15	17.75	17.57	16.37
Washington	100.00%	19.92	18.60	19.96	18.38	17.71	17.03	16.08	16.15	16.00	15.93
School Districts:											
Holmen	100.00%	11.40	11.61	11.35	11.23	11.20	10.56	10.56	10.34	9.77	8.35
Onalaska	100.00%	9.60	9.69	10.32	10.55	9.89	9.65	9.12	8.88	8.32	7.90
West Salem	100.00%	9.76	10.20	10.21	10.21	9.42	8.93	8.89	9.55	9.54	9.15
La Crosse	98.56%	12.13	12.89	12.42	12.37	11.91	11.53	11.23	11.02	9.98	9.98
Bangor	95.88%	11.99	11.62	11.59	11.47	10.85	10.41	10.24	10.14	9.74	9.77
Melrose-Mindoro	48.11%	10.46	10.79	10.79	10.79	13.74	12.94	12.94	12.93	12.21	11.75
Cashton	6.73%	10.77	12.25	10.94	10.12	9.56	9.22	10.12	9.36	8.25	7.20
Westby Area	4.04%	10.47	10.86	10.67	10.45	10.21	9.90	9.90	10.68	10.90	10.85
Technical College:											
Western Technical College	48.89%	2.13	2.50	1.59	1.58	1.59	1.53	1.50	1.45	1.40	1.38

Source: Town, Village and City Taxes, Wisconsin Department of Revenue
Equalized Levy Rates, Wisconsin Department of Public Instruction

LA CROSSE COUNTY, WISCONSIN
Principal Property Taxpayers
Current Year and Nine Years Ago

	2021			2012		
	Equalized Value	Rank	Percentage of Total Equalized Value	Equalized Value	Rank	Percentage of Total Equalized Value
Gundersen Lutheran Medical Center/ Gundersen Clinic	\$ 245,462,290	1	2.01%	\$ 196,618,664	1	2.46%
Kwik Trip Stores, Inc.	222,178,840	2	1.82%	65,816,800	2	0.83%
UnitedHealth Group	62,801,290	3	0.51%	-	N/A	0.00%
Mayo Clinic Health System (Franciscan Healthcare)	56,761,840	4	0.46%	39,885,001	6	0.50%
Three Sixty Real Estate	54,347,600	5	0.44%	-	N/A	0.00%
The Trane Company	50,660,670	6	0.41%	45,552,397	4	0.57%
Crown American - Valley View Mall	37,463,700	7	0.31%	59,602,400	3	0.75%
Walmart/Sam's Club	35,614,760	8	0.29%	35,542,612	7	0.45%
232 3rd St N LLC	33,814,500	9	0.28%			
Menards	29,092,850	10	0.24%	27,505,895	8	0.34%
Riverside Center LLC/Logistics Health	-	N/A	0.00%	40,650,100	5	0.51%
Ace Hardware	-	N/A	0.00%	17,804,759	10	0.22%
JF Brennan Co Inc	-	N/A	0.00%	19,890,361	9	0.25%
Total	\$ 828,198,340		6.77%	\$ 548,868,989		6.88%
Total County Equalized Value	\$ 12,238,688,900			\$ 7,977,429,700		

Source: La Crosse County Treasurer's Office

LA CROSSE COUNTY, WISCONSIN
Property Tax Levies and Collections
Last Ten Fiscal Years

Settlement Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
	Total Tax Roll	Amount	Percentage of Levy	Amount	Collections in Subsequent Years	Percentage of Levy
2012	\$ 194,697,016	\$ 193,072,387	99.17%	\$ 194,685,129	1,612,742	99.99%
2013	198,295,893	196,698,428	99.19%	198,277,137	1,578,709	99.99%
2014	208,260,067	206,909,298	99.35%	208,236,220	1,326,922	99.99%
2015	208,496,752	207,480,172	99.51%	208,458,933	978,761	99.98%
2016	211,710,969	210,623,205	99.49%	211,665,827	1,042,622	99.98%
2017	215,821,646	214,665,905	99.46%	215,726,929	1,061,024	99.96%
2018	218,891,315	217,762,297	99.48%	218,703,717	941,420	99.91%
2019	222,807,508	221,908,926	99.60%	222,528,143	619,217	99.87%
2020	229,163,659	228,367,196	99.65%	228,755,423	388,227	99.82%
2021	231,664,776	230,916,998	99.68%	230,916,998	N/A	99.68%

Source: La Crosse County Treasurer's Tax Settlement Reports

Note: (a) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

LA CROSSE COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-type Activities						
	General		Wisconsin		Capital	General		Bond		Total Primary Government	Percentage of Personal Income	Per Capita
	Obligation and Refunding Bonds	State Fund Loan	State Trust	Leases	Obligation and Refunding Bonds	Revenue Loans	Anticipation Notes	Anticipation Notes				
2012	\$ 33,321,130	\$ 6,070,221	\$ -	\$ -	\$ 22,528,024	\$ -	\$ -	-	-	\$ 61,919,375	1.31%	\$ 535.74
2013	35,064,218	5,824,778	-	-	20,925,248	-	-	-	-	61,814,244	1.27%	533.21
2014	34,956,666	5,568,290	-	-	19,251,890	-	-	-	-	59,776,846	1.20%	512.05
2015	46,280,333	5,300,261	-	-	10,236,677	5,475,000	-	17,255,000	-	84,547,271	1.61%	722.29
2016	74,910,253	-	-	-	1,777,242	13,295,000	-	17,255,000	-	107,237,495	1.99%	908.50
2017	59,526,458	-	-	-	19,122,979	12,068,060	-	-	-	90,717,497	1.63%	764.42
2018	57,310,783	-	-	-	18,945,206	10,849,904	-	-	-	87,105,893	1.47%	730.80
2019	54,782,780	-	-	-	18,207,432	9,584,698	-	-	-	82,574,910	1.35%	691.10
2020	54,585,939	-	-	-	17,444,659	8,271,635	-	-	-	80,302,233	1.24%	666.70
2021	55,648,618	-	-	-	16,671,764	6,906,840	-	-	-	79,227,222	1.23%	658.41

Note: (a) 2021 percentage calculated using 2020 personal income data, which is the most recent available.

(b) Population and personal income data can be found on page 180.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita
Last Ten Fiscal Years

Year Ending December 31	General Obligation Bonds and Loans	Less: Amount Available	Net General Bonded Debt	Equalized Value	Percent of Debt to		Debt Per Capita
					Equalized Valuation	Population	
2012	\$ 61,919,375	\$ 415,946	\$ 61,503,429	\$ 7,977,429,700	0.77%	115,577	\$ 532.14
2013	61,814,244	675,656	61,138,588	8,063,740,700	0.76%	115,928	527.38
2014	59,776,846	-	59,776,846	8,428,637,800	0.71%	116,740	512.05
2015	61,817,271	833,758	60,983,513	8,717,923,400	0.70%	117,054	520.99
2016	76,687,495	14,203,769 *	62,483,726	9,044,241,400	0.69%	118,038	529.35
2017	78,649,437	306,015 *	78,343,422	9,635,009,700	0.81%	118,675	660.15
2018	76,255,989	24,231 *	76,231,758	10,035,854,500	0.76%	119,193	639.57
2019	72,990,212	80,830 *	72,909,382	10,552,445,000	0.69%	119,484	610.20
2020	72,030,598	78,082 *	71,952,516	11,201,063,000	0.64%	120,447	597.38
2021	72,320,382	309,941 *	72,010,441	12,238,688,900	0.59%	120,331	598.44

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

* Note: For years after 2014, the amount available for Debt Service is less accrued interest.

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita (Continued)
As of December 31, 2021

Governmental Unit	Outstanding Debt	% of Debt Within County (a)	Amount of Debt Within County
DIRECT DEBT			
La Crosse County	\$ 55,648,618	100.00%	\$ 55,648,618
			\$ 55,648,618
TOTAL DIRECT DEBT			
OVERLAPPING DEBT			
Cities			
La Crosse	131,803,835	100.00%	131,803,835
Onalaska	43,693,216	100.00%	43,693,216
Total All Cities			175,497,051
Villages			
Bangor	1,767,085	100.00%	1,767,085
Holmen	18,595,419	100.00%	18,595,419
Rockland	841,049	100.00%	841,049
West Salem	546,566	100.00%	546,566
Total All Villages			21,750,119
Towns			
Bangor	299,375	100.00%	299,375
Barre	104,964	100.00%	104,964
Burns	-	100.00%	-
Campbell	913,665	100.00%	913,665
Farmington	423,247	100.00%	423,247
Greenfield	479,597	100.00%	479,597
Hamilton	500,000	100.00%	500,000
Holland	171,969	100.00%	171,969
Medary	-	100.00%	-
Onalaska	563,027	100.00%	563,027
Shelby	875,851	100.00%	875,851
Washington	-	100.00%	-
Total All Towns			4,331,695
School Districts			
Holmen	25,560,000	100.00%	25,560,000
Onalaska	18,545,000	100.00%	18,545,000
West Salem	25,718,472	100.00%	25,718,472
La Crosse	13,925,759	98.56%	13,725,228
Bangor	2,030,000	95.88%	1,946,364
Melrose-Mindoro	21,505,000	48.11%	10,346,056
Cashton	9,585,000	6.73%	645,071
Westby Area	14,286,598	4.04%	577,179
Total All School Districts			97,063,369

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita (Continued)
As of December 31, 2021

Governmental Unit	Outstanding Debt	% of Debt Within County (a)	Amount of Debt Within County
Sanitary Districts			
Shelby #2	\$ 1,792,088	100.00%	\$ 1,792,088
Mindoro #1	839,978	100.00%	839,978
St. Joseph # 1	1,187,316	100.00%	1,187,316
Total All Sanitary Districts			<u>\$ 3,819,382</u>
Technical College Districts			
Western Technical College	98,760,000	48.89%	48,283,764
Total All Technical College Districts			<u>\$ 48,283,764</u>
TOTAL OVERLAPPING DEBT			<u>\$ 350,745,380</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u>\$ 406,393,998</u>

(a) The percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

LA CROSSE COUNTY, WISCONSIN
Legal Debt Margin Information
As of December 31, 2021

	Fiscal Year										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Debt limit	\$ 398,871,485	\$ 403,187,035	\$ 421,431,890	\$ 435,896,170	\$ 452,212,070	\$ 481,750,485	\$ 501,792,725	\$ 527,622,250	\$ 560,053,150	\$ 611,934,445	
Total net debt applicable to limit	60,659,912	60,284,682	59,027,183	59,001,572	59,171,162	73,954,858	72,241,461	69,095,573	68,097,240	68,445,936	
Legal debt margin	\$ 338,211,573	\$ 342,902,353	\$ 362,404,707	\$ 376,894,598	\$ 393,040,908	\$ 407,795,627	\$ 429,551,264	\$ 458,526,677	\$ 491,955,910	\$ 543,488,509	
Total net debt applicable to the limit as a percentage of debt limit	15.2%	15.0%	14.0%	13.5%	13.1%	15.4%	14.4%	13.1%	12.2%	11.2%	

Legal Debt Margin Calculation for Fiscal Year 2021

Equalized value	\$12,238,688,900
Debt Limit (5% of equalized value)	\$ 611,934,445
Debt applicable to limit:	
Outstanding general obligation debt	69,060,000
Less: Amount available in debt service fund	(614,064)
Total net debt applicable to limit	68,445,936
Legal debt margin	\$ 543,488,509

Note:
CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES STATES:
"The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall be five percent of the value of the taxable property located therein as equalized for state purposes".

LA CROSSE COUNTY, WISCONSIN
Pledged-Revenue Coverage
As of December 31, 2021

Fiscal Year	Revenue Loans			Debt Service		
	Direct Operating Revenues	Direct Operating Expenses (1)	Net Available Revenue	Principal	Interest	Coverage
2015	\$ 11,857,376	\$ 9,495,694	\$ 2,361,682	\$ -	\$ -	-
2016	12,613,264	10,366,986	2,246,278	-	-	-
2017	12,409,252	8,798,828	3,610,424	1,226,940	456,382	2.14
2018	12,116,390	9,247,309	2,869,081	1,218,156	465,166	1.70
2019	13,005,025	10,609,081	2,395,944	1,265,206	418,116	1.42
2020	13,303,393	10,871,022	2,432,371	1,313,064	370,258	1.44
2021	13,491,895	11,065,210	2,426,685	1,364,795	318,527	1.44

(1) Direct operating expenses include total operating expenses less depreciation.

*There was no debt outstanding in the previous four years that was secured by pledged revenue.

LA CROSSE COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(a) Population	(b) Personal Income (thousands of dollars)	(c) Per Capita Personal Income	(d) Public School Enrollment	(e) Private School Enrollment	(f) Unemployment Rate
2012	115,577	\$ 4,718,323	\$ 40,514	15,966	2,331	5.5%
2013	115,928	4,864,742	41,681	16,152	2,238	5.3%
2014	116,740	4,993,499	42,314	16,234	2,201	4.4%
2015	117,054	5,267,128	44,557	16,280	2,201	3.9%
2016	118,038	5,401,792	45,731	16,206	2,129	3.8%
2017	118,675	5,574,757	47,134	16,167	2,190	3.0%
2018	119,193	5,924,208	50,107	16,149	2,150	2.7%
2019	119,484	6,114,730	51,813	15,975	2,205	2.9%
2020	120,447	6,462,192	54,532	15,559	2,126	3.8%
2021	120,331	(g)	(g)	15,549	2,374	1.8%

(a) Source: Wisconsin Demographic Services Center

(b), (c) Source: U.S. Bureau of Economic Analysis

(d), (e) Source: Wisconsin Department of Public Instruction

(f) Source: Wisconsin Department of Workforce Development
La Crosse-Onalaska, WI-MN Metropolitan Statistical Area, not seasonally adjusted.

(g) Data not available.

LA CROSSE COUNTY, WISCONSIN
Principal Employers
Current Year and Nine Years Ago

	2021			2012			
	Product/Business	Approximate Employment	% of Total County Employment	Rank	Approximate Employment	% of Total County Employment	Rank
Gundersen Lutheran Medical Center / Gundersen Clinic	Medical clinics/hospital	7,621	11.53%	1	6,000	9.21%	1
Kwik Trip Stores, Inc. (Corporate Office)	Convenience stores	4,946	7.48%	2	2,213	3.40%	3
Mayo Clinic Health System (Franciscan Healthcare)	Medical clinics/hospital	2,345	3.55%	3	3,375	5.18%	2
The Trane Company (Corporate Office)	Air conditioning/heating equipment	1,600	2.42%	4	2,000	3.07%	4
University of Wisconsin - La Crosse	Education	1,307	1.98%	5	1,250	1.92%	5
La Crosse County	County government	1,247 *	1.89%	6	1,140 *	1.75%	6
La Crosse School District	Education	1,213 *	1.83%	7	990	1.52%	8
Western Technical College	Education	1,045 *	1.58%	8	1,115 *	1.71%	7
Optum Health	Medical services provider	809	1.22%	9	-	-	N/A
Century Link	Telephone utility	800	1.21%	10	805	1.24%	9
Logistics Health Incorporated	Health services	-	-	N/A	800	1.23%	10
Total		22,933	34.69%		19,688	30.23%	

Source: Baker Tilly

* Includes seasonal and part-time individuals

LA CROSSE COUNTY, WISCONSIN
Full-time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	Full-time Equivalent Employees as of December 31									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General government	142	138	134	142	150	166	160	161	170	173
Public safety	156	155	158	158	157	154	145	143	138	140
Public works	70	68	71	73	71	68	74	69	71	67
Nursing Homes	413	395	383	357	329	309	297	270	253	240
Health and human services	283	296	308	316	319	321	331	335	369	364
Conservation and development	20	21	21	20	20	20	21	23	22	23
Culture, recreation and education	39	38	38	35	34	34	35	35	36	34
Total	1,123	1,111	1,113	1,101	1,080	1,072	1,063	1,036	1,059	1,041

Source: County of La Crosse Employee Count Report

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Clerk of Courts:										
Criminal Felonies	828	852	821	876	972	1,177	1,217	1,103	1,004	992
Criminal Misdemeanors	2,145	2,007	1,631	1,699	1,710	1,619	1,662	1,327	1,175	1,030
Criminal Traffic	412	469	429	447	403	364	369	370	285	257
Small Claims	2,670	2,433	2,546	2,220	2,374	2,409	2,791	2,391	1,500	1,813
Traffic Citations	5,577	5,271	5,744	5,428	5,643	5,283	4,602	4,454	4,022	3,697
Register of Deeds:										
Documents recorded	25,243	21,204	16,098	18,343	19,246	17,181	16,320	18,067	24,392	27,920
Medical Examiner:										
Cremation Permits Issued	646	747	796	815	851	975	946	981	1,052	1,124
Certification Fees	302	236	234	231	241	293	277	264	392	563
County Clerk:										
Number of marriage licenses	700	678	725	715	710	722	664	626	585	635
Number of Domestic Partners licenses	9	5	2	0	1	0	0	0	0	0
Library:										
Number of branches	5	5	5	5	5	5	5	5	5	5
Facilities Department:										
Campground sites at Goose Island	400	400	400	400	400	400	400	400	400	400
Campground sites at Vets Park	120	120	120	120	230	230	230	230	230	230
Mediation & Family Court Services:										
Mediation Cases	242	233	258	252	275	245	218	219	159	185
Emergency Services:										
Emergency calls	27,953	28,063	27,787	29,375	30,267	30,638	30,879	33,647	33,668	35,321
Non-emergency calls	249,290	240,909	248,200	216,401	214,163	210,029	226,680	180,332	166,672	163,430
Sheriff's Department:										
Secure Jail Capacity	274	274	274	274	274	274	274	274	274	274
Land Conservation:										
Erosion control permits issued	141	131	134	166	144	145	127	132	134	119
Zoning, Planning & Land Information:										
Total permits issued	356	294	340	344	350	378	318	328	351	364
Veterans Administration:										
In-person contacts for Federal Benefits	2,682	2,261	2,497	2,115	2,018	2,114	2,122	2,003	861	1,050
In-person contacts for State Benefits/Other	665	596	668	499	364	780	991	983	331	344
Health Department:										
Immunizations	2,958	3,679	3,153	2,737	2,070	2,083	2,207	2,325	1,250	9,716
Home Health Nursing Visits	1,285	1,294	661	0	0	0	0	0	0	0
Home Health Aide Visits	3,000	2,374	883	0	0	0	0	0	0	0
Personal Care Hours	3,738	3,745	923	0	0	0	0	0	0	0
Licenses issued	889	1,009	891	881	941	889	924	948	958	918
Sanitary permits issued	152	146	146	158	159	185	160	139	215	168
Septic systems inspections	402	407	673	230	522	380	480	417	617	504
WIC clients	2,182	3,462	3,458	2,090	3,235	3,097	2,954	2,779	2,666	2,571
Lead screening	256	686	515	497	483	496	611	551	106	0
Mosquito sites monitored	8,239	2,206	2,391	9,802	2,218	1,739	185	255	177	181
Dog licenses issued	16,522	17,082	17,137	17,431	17,480	17,623	18,472	18,651	18,448	18,862
Human Services:										
Intoxicated Driver Program assessment	814	823	795	726	585	529	488	510	429	431
Household energy assistance recipients	3,863	3,478	7,838	3,238	2,854	2,976	2,797	2,791	3,012	4,188
Medicaid/BadgerCare benefits provided to individuals	21,419	11,966	12,629	11,271	9,142	9,347	12,609	17,210	20,215	22,099
Abuse and neglect cases w/children reported	1,728	2,181	2,309	1,618	1,396	1,329	1,123	911	587	722
Justice Sanctions Population	1,505	1,391	1,288	1,859	2,995	1,460	1,676	1,739	1,240	1,240
Number of senior meals served	119,427	107,796	100,183	110,075	106,956	105,981	98,769	80,157	79,397	79,967
Number of people served by elder benefit specialist	5,082	5,308	3,624	4,127	2,205	2,176	1,142	801	705	776
Highway Department:										
Number of miles maintained	283	283	283	283	283	283	283	283	283	283
Hillview Health Care Center:										
Number of beds available	199	199	199	199	199	175	147	137	110	110
Number of units at Hillview Terrace	30	30	30	30	30	30	30	30	30	30
Number of units at Carroll Heights	55	55	55	55	55	55	55	55	55	55

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function (Continued)
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>0</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Number of beds available:											
Lakeview Nursing Home	142	142	99	73	50	50	50	50	50	50	50
MacIntosh Manor	4	4	0	0	0	0	0	0	0	0	0
Regent Manor	4	4	4	4	4	4	4	4	4	4	4
Maplewood CBRF	14	14	14	14	15	15	15	15	15	15	15
Ravenwood Nursing Home	18	18	10	10	10	10	10	10	10	10	10
Monarch Manor	0	0	8	8	8	8	8	8	8	8	8
Neshonoc Manor	0	0	0	0	15	15	15	15	15	15	15
Solid Waste Department:											
Landfill tonnages	89,935	119,085	118,341	126,955	135,120	123,698	116,673	130,641	130,155	119,114	119,114
Xcel tonnages	76,123	77,616	65,501	77,504	77,378	74,963	72,568	75,436	73,141	80,745	80,745
Household Hazardous Materials:											
Number of household users	9,915	10,265	10,955	10,008	9,735	9,047	7,893	8,413	7,763	8,420	8,420
Number of business users	341	465	508	482	382	315	280	230	223	217	217

Source: County of La Crosse individual department records.

LA CROSSE COUNTY, WISCONSIN
Capital Assets by Function/Program
Last Ten Fiscal Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>Conservation & Development</u>										
Vehicles	3	3	3	3	3	3	4	11	11	10
<u>Culture & Recreation</u>										
Parks	4	4	4	4	4	4	4	4	4	4
Campgrounds	2	2	2	2	2	2	2	2	2	2
Park Shelters	10	10	10	10	10	10	10	10	10	10
Campground Bathhouse	5	5	5	5	5	5	5	5	5	5
Activity Shelter	1	1	1	1	1	1	1	1	1	1
Picnic Pavilion	2	2	2	2	2	2	2	2	2	2
Campground Store	2	2	2	2	2	2	2	2	2	2
Maintenance/Storage Garages	4	4	4	4	4	4	4	4	4	4
Bike Trail	1	1	1	1	1	1	1	1	1	1
Boat Landing	3	3	3	3	3	3	3	3	3	3
Boat Docks	2	2	2	2	2	2	2	2	2	2
Vehicles and machinery	14	15	17	18	18	19	19	19	19	18
Minature Golf Course	1	1	1	1	1	1	1	1	1	1
<u>General Government</u>										
Office Building	2	2	2	1	1	1	1	1	1	1
Garage/Storage Buildings	7	7	7	7	7	7	7	7	7	7
Utility Building	1	1	1	1	1	1	1	1	1	1
Vehicles and machinery	12	12	11	11	11	11	12	11	15	15
<u>Health & Human Services</u>										
Office Building	1	1	1	1	1	1	1	1	1	1
Nursing Homes	2	2	2	2	2	2	2	2	2	2
Elderly Apartment Complex	1	1	1	1	1	1	1	1	1	1
Assisted Living Facilities	1	1	1	1	1	1	1	1	1	1
Occupational Rehab Building	1	1	1	1	1	1	1	1	1	1
Adult Family Home	2	3	3	3	3	3	3	3	3	3
Women's Residential Treatment Facility	1	1	1	1	1	1	1	1	1	1
Garage/Storage Building	1	1	1	1	1	1	1	1	1	1
Vehicles and machinery	24	22	19	20	20	20	17	16	16	15
<u>Safety</u>										
Vehicles and machinery	39	35	35	29	29	28	27	28	29	24
Lenco Bearcat	1	1	1	1	1	1	1	1	1	1
Boats	2	2	2	2	2	2	2	2	2	2
Communication Towers	4	4	4	4	4	4	4	4	4	5
911 Mobile Command Center	1	1	1	1	1	1	1	1	1	1
<u>Public Works</u>										
Highway Department Main Building	1	1	1	1	1	1	1	1	1	1
Hghway Garages/Storage Bldgs	11	11	11	11	11	11	11	11	11	11
Salt Storage	9	9	9	9	9	9	10	10	10	10
Landfill Office Building	1	1	1	1	1	1	1	1	1	1
Landfill Scale Building	1	1	1	1	1	1	1	1	1	1
Landfill Garage	1	1	1	1	1	1	1	1	1	1
Household HazMat Building	1	1	1	1	1	1	1	1	1	1
Flammable Storage Units	2	2	2	2	2	2	2	2	2	2
Vehicles and machinery	138	134	137	133	133	133	126	121	121	121

SOURCE: La Crosse County Finance Department Inventory and Insurance records.