



La Crosse County Economic Development Fund, Inc.

212 6th Street North, Room 1300, La Crosse, WI 54601

www.lacrossecounty.org/economicdevelopment

Ph: 608-785-5792

Revolving Loan Funds

Micro Lending Fund Application

Instructions

To apply for funding, please complete this application form, including all attachments, and submit it to the La Crosse County Community Development office at the above address. Applications will not be considered until they are complete. If you need assistance or have questions, please contact us.

Applicant Name & Contact Information

Company Name: _____ Date Established: _____

Type of Organization: % LLC; % LLP; % Sole Proprietorship; % S Corp; % C Corp; % Non-Profit

Company Mailing Address: _____

Contact Person: _____ Title: _____

Contact Address: _____

Contact Phone: _____ Contact Email: _____

Business Tax ID Number: _____ Business Website: _____

Business Ownership (list all owners with a 20% of greater stake in the company)

Name	Title	% Ownership	Minority	Woman
			%	%
			%	%
			%	%
			%	%

Business Employment

Existing Employees: _____ Full Time; _____ Part Time

Projected Job Creation with the proposed project (if any):

Year 1: _____ Full Time; _____ Part Time

Year 2: _____ Full Time; _____ Part Time

Total New Jobs Created: _____

Loan Request

Amount of Loan: _____ Use of Funds: _____

Requested Repayment Terms: _____

Sources & Uses of Funds – including the loan that you are requesting; total sources must equal total uses.

Source(s)	Amount (\$)		Use(s)	Amount (\$)
Total:			Total:	

Attachments

Please attach the following to complete your application:

- % Business Plan. At a minimum this should include:
 - % A business description and company history;
 - % A project summary;
 - % An analysis of the business industry, sales, markets, and competitors;
 - % A summary and qualifications of those listed as owners and other key personnel.
- % Personal financial statements for all owners (with 20% or greater stake)
- % Copies of the business’s federal tax returns for 3 years (if applicable)
- % Balance sheet & profit and loss statement projections for 2 years from date of application
- % Statement from the business of its plans to continue or move operations to La Crosse County
- % Provide evidence that the business is current on all taxes and withholdings

Questions

1. Have you approached a traditional lender (bank, credit union, etc) regarding providing funding for this project? If so, please list _____
 - a. If so, what was the response? _____

 - b. In not, why not? _____

2. Has the business, any officer, subsidiary, or affiliate of your company been involved in any bankruptcy or insolvency proceedings in the last 36 months? % Yes (*please provide details*); % No
3. Has the business, any officer, subsidiary, or affiliate of your company been involved in any lawsuits in the past 36 months? % Yes (*please provide details*); % No

Applicant Certification

By signing below, the applicant:

- Certifies that to the best of its knowledge and belief, the information being submitted to the La Crosse County Economic Development Fund and its agents is true and correct;
- Certifies that it is in compliance with all laws, regulations, ordinances, and orders of public authorities applicable to it;
- Certifies that it is in compliance with and current on federal payroll withholding, state payroll withholding, payment of unemployment taxes, federal income taxes, state income taxes, and real estate taxes;
- Certifies that it is not in default under the terms and conditions of any grant or loan agreements, leases, or financing arrangements with any other creditor;
- Certifies that the La Crosse County Economic Development Fund Inc. or its agent is authorized to obtain a credit check on any principal or business associated with this application for the purposes of determining credit worthiness;
- Agrees to reimburse the La Crosse County Economic Development Fund Inc. or its agent for any reasonable expenses made in connection with this loan request, including, but not limited to, title work, legal fees, appraisals, recording/filing fees, etc;
- Certifies that it has disclosed and will continue to disclose any occurrence or event that could have an adverse material impact on the project described in this application. Adverse material impact includes but is not limited to lawsuits, criminal or civil actions, bankruptcy proceedings, regulatory intervention or adequate capital to complete the project;
- Agrees that in the event credit is extended it will complete a direct payment authorization form allowing payments to be electronically debited by automatic clearing-house (ACH) and deposited into the appropriate La Crosse County Economic Development Fund account;
- Understands that, unless it's a trade secret, all information submitted to the LCEDF is subject to Wisconsin's open records law.

Signature: _____ Title: _____

Printed Name: _____

Signature: _____ Title: _____

Printed Name: _____